

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

Name of foundation Thiel Foundation		<b>A Employer identification number</b> 20-3846597
Number and street (or P O box number if mail is not delivered to street address) One Letterman Dr Bldg C Ste 400	Room/suite	<b>B Telephone number</b> (see instructions) (415) 376-0356
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94129		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 16,703,081	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	11,982,078			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	270,804			
	<b>b</b> Gross sales price for all assets on line 6a	17,408,370			
	<b>7</b> Capital gain net income (from Part IV, line 2)		15,434,438		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	700,075	-48,921			
<b>12 Total.</b> Add lines 1 through 11	12,952,957	15,385,517			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages	310,406	48,727		212,952
	<b>15</b> Pension plans, employee benefits	30,375	4,011		22,352
	<b>16a</b> Legal fees (attach schedule)	46,742	1,854		43,034
	<b>b</b> Accounting fees (attach schedule)	92,198	46,099		0
	<b>c</b> Other professional fees (attach schedule)	936,223	3,553		929,116
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	218,899	0		0
	<b>19</b> Depreciation (attach schedule) and depletion	8,217	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	107,599	0		105,901
	<b>22</b> Printing and publications	474	0		474
	<b>23</b> Other expenses (attach schedule)	919,311	0		810,242
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	2,670,444	104,244		2,124,071
	<b>25</b> Contributions, gifts, grants paid	7,465,895			7,527,466
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	10,136,339	104,244		9,651,537	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	2,816,618				
<b>b Net investment income</b> (if negative, enter -0-)		15,281,273			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	2,127,440	1,378,797	1,378,797
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	201,096		
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	12,838	8,053	8,053
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	7,105,337	9,205,663	9,205,663
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	3,615,000	6,095,000	6,095,000
	<b>14</b> Land, buildings, and equipment basis ▶ _____ 38,465 Less accumulated depreciation (attach schedule) ▶ 28,260	15,108	10,205	10,205
<b>15</b> Other assets (describe ▶ _____)	5,363	5,363	5,363	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	13,082,182	16,703,081	16,703,081	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	10,385	23,597	
	<b>18</b> Grants payable . . . . .	2,182,798	2,142,966	
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	84,099	215,000	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	2,277,282	2,381,563	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	10,804,900	14,321,518	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	10,804,900	14,321,518		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	13,082,182	16,703,081		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	10,804,900
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	2,816,618
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	700,000
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	14,321,518
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	14,321,518

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	Abbevie Inc	P	2016-12-27	2017-01-09
<b>b</b>	Xero Limited	P	2017-08-16	2017-08-17
<b>c</b>	DeskConnect Inc	P	2015-12-30	2017-04-10
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,118,449		913,484	4,204,965
<b>b</b> 11,982,078		904,854	11,077,224
<b>c</b> 307,843		155,594	152,249
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			4,204,965
<b>b</b>			11,077,224
<b>c</b>			152,249
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	15,434,438
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	9,737,408	10,459,980	0.930920
2015	9,402,422	20,766,113	0.452777
2014	11,174,632	28,057,990	0.398269
2013	7,871,712	20,197,046	0.389746
2012	11,012,414	2,235,441	4.926283

<b>2</b> Total of line 1, column (d)	<b>2</b>	7.097995
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	1.419599
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	7,934,859
<b>5</b> Multiply line 4 by line 3	<b>5</b>	11,264,318
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	152,813
<b>7</b> Add lines 5 and 6	<b>7</b>	11,417,131
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	9,651,537

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 2,787.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.


Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶			<b>5b</b>
				<b>No</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
				<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Table with 5 columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. Includes entries for Peter Thiel, Mathew Alexander, Ajay Royan, and Sonia Arrison.

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account. Includes entries for Alison Dias, Kathryn Strupp, and Trevor Merrill.

Total number of other employees paid over \$50,000. . . . . 0

Part IX-B Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for Altour, Torch Communications, MKR Accounting, and Michigan State University Press.

Total number of others receiving over \$50,000 for professional services. . . . . 4

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Includes a header row and four numbered rows for activities.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Description of investments and Amount. Includes a header row and three numbered rows for investments, plus a total row.

Total. Add lines 1 through 3 . . . . . 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	6,878,603
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,177,091
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	8,055,694
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	8,055,694
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	120,835
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	7,934,859
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	396,743

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	396,743
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	305,625
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	305,625
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	91,118
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	700,000
<b>5</b>	Add lines 3 and 4.	<b>5</b>	791,118
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	791,118

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	9,651,537
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	9,651,537
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	9,651,537

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				791,118
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			0	
<b>b</b> Total for prior years 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	10,900,646			
<b>b</b> From 2013. . . . .	6,861,860			
<b>c</b> From 2014. . . . .	10,018,154			
<b>d</b> From 2015. . . . .	8,595,744			
<b>e</b> From 2016. . . . .	9,214,409			
<b>f</b> Total of lines 3a through e. . . . .	45,590,813			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>9,651,537</u>				
<b>a</b> Applied to 2016, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				791,118
<b>e</b> Remaining amount distributed out of corpus	8,860,419			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,451,232			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	10,900,646			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	43,550,586			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	6,861,860			
<b>b</b> Excess from 2014. . . . .	10,018,154			
<b>c</b> Excess from 2015. . . . .	8,595,744			
<b>d</b> Excess from 2016. . . . .	9,214,409			
<b>e</b> Excess from 2017. . . . .	8,860,419			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2017</b>	<b>(b) 2016</b>	<b>(c) 2015</b>	<b>(d) 2014</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	7,527,466
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0





**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Aditya Agarwalla 210 Calderon Ave 5 Glenwood Garden Apt Mountain View, CA 94041	None	Individual	Thiel Fellowship Grant	50,000
Alex Rodriguez2004 Pump Hill Way SW Calgary, Alberta T2V 4M4 CA	None	Individual	Thiel Fellowship Grant	50,000
Alexandra Lexi Smith153 Plain st Hanover, MA 02339	None	Individual	Thiel Fellowship Grant	50,000
<b>Total</b> . . . . . <b>3a</b>			▶	7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Anthony Zhang 729 Raymundo Ave Los Altos, CA 94024	None	Individual	Thiel Fellowship Grant	50,000
Azitra Inc 400 Farmington Ave Farmington, CT 06032	None	C-Corp	Breakout Labs Grant - development of biotechnology relating to the microbiome	175,000
Brian Truong 66 Pearl Street 2 Cambridge, MA 02139	None	Individual	Thiel Fellowship Grant	37,500
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Cathy Tie928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA	None	Individual	Thiel Fellowship Grant	12,500
Christian Owens Apt 12 20 Gainsford Street London SE12PG UK	None	Individual	Thiel Fellowship Grant	50,000
Eva Yingchong Shang 4114 Homestead Blvd Westborough, MA 01581	None	Individual	Thiel Fellowship Grant	50,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
George Matus 1578 Bowden Circle Salt Lake City, UT 84117	None	Individual	Thiel Fellowship Grant	12,500
Grace Xiao 6605 Napier Street Burnaby, British Columbia BC V5B CA	None	Individual	Thiel Fellowship Grant	50,000
Hunter Rosenblume 6 Berkley Lane Syosset, NY 11791	None	Individual	Thiel Fellowship Grant	25,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Ivonna Dumayan 1211 Jamic road Vineland, NJ 08361	None	Individual	Thiel Fellowship Grant	50,000
James Boehm 3108 142nd PL NE Bellvue, WA 98007	None	Individual	Thiel Fellowship Grant	50,000
Jason Marmon 3 Hunting Trail Armonk, NY 10504	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Jesse Leimgruber 374 Vista Oak Drive Longwood, FL 32779	None	Individual	Thiel Fellowship Grant	50,000
Jihad El Kawass 255 King street apt 326 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	12,500
Joey Levy 661 NW 101 Terrace Plantation, FL 33324	None	Individual	Thiel Fellowship Grant	50,000
<b>Total</b> . . . . . <b>3a</b> ▶				7,527,466


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Joseph Charles Krug 851 S Prairie st Knoxville, IL 61448	None	Individual	Thiel Fellowship Grant	50,000
Lucas Demetri Sophinos 101 W Broadway Suite 200 San Diego, CA 92101	None	Individual	Thiel Fellowship Grant	50,000
Matthew Arbesfeld 62 Hancock Street Lexington, MA 02420	None	Individual	Thiel Fellowship Grant	50,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Matthew Salsamendi 2971 SW 17 Place Fort Lauderdale, FL 33312	None	Individual	Thiel Fellowship Grant	50,000
Max Lock 6 Fieldstone Lane Bryn Mawr, PA 19010	None	Individual	Thiel Fellowship Grant	5,870
Megan Grassell PO Box 2015 Wilson, WY 83014	None	Individual	Thiel Fellowship Grant	50,000
<b>Total . . . . .</b> ▶				7,527,466
<b>3a</b>				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Nick Mares 300 E Riverside Drive Austin, TX 78704	None	Individual	Thiel Fellowship Grant	50,000
Pamela Valdes Esteva Canada 184 Jardines del Pedregal Mexico City 01900 MX	None	Individual	Thiel Fellowship Grant	50,000
Panashe Kudzai Mahachi 34 Banner Crescent Ajax Ontario L1S3S9 CA	None	Individual	Thiel Fellowship Grant	50,000
<b>Total</b> . . . . . 				7,527,466
<b>3a</b>				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Phenomenal Foods Caroline Beckman 548 Market Street 86993 San Francisco, CA 94104	None	Individual	Thiel Fellowship Grant	12,500
Presley Ocean Pleasant 39A Gramercy Park North 6C New York, NY 10010	None	Individual	Thiel Fellowship Grant	12,500
Raul JordanResidencial Nova Casa 17 San Pedro Sula 21104 HO	None	Individual	Thiel Fellowship Grant	44,500
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Rohith Varanasi 4 Rockingham Drive Monmouth Junction, NJ 08852	None	Individual	Thiel Fellowship Grant	25,000
Samuel Forcier-Poirier 118 Highfiled Montreal, Quebec H3P1C8 CA	None	Individual	Thiel Fellowship Grant	50,000
Seatrec Inc 248 East Foothill Blvd Ste 200 Monrovia, CA 91016	None	C-Corp	Breakout Labs Grant - development of new renewable energy technology	150,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Simon Tian Neptune Computer Inc 8760 Saguenay Avenue Brossard, Quebec J4X 1P4 CA	None	Individual	Thiel Fellowship Grant	12,500
Sohail Prasad340 S Lemon Ave 4848 Walnut, CA 91789	None	Individual	Thiel Fellowship Grant	50,000
Stacey Ferriera340 E 18th Street 3D New York, NY 10003	None	Individual	Thiel Fellowship Grant	12,500
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Ocean Cleanup Boyan Slat Torenhove Martinus Nijhoflaan 2-18th floor Delft NL	None	Individual	Thiel Fellowship Grant	50,000
Zachary Latta4080 18th Street San Francisco, CA 94114	None	Individual	Thiel Fellowship Grant	12,500
Zai Ming James Sun 1479 Folsom Street Unit 601 San Francisco, CA 94102	None	Individual	Thiel Fellowship Grant	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Zoli Kahan 542 Brannan St Apt 412 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	12,500
San Francisco Community Foundation One Embarcadero Center Suite 1400 San Francisco, CA 94111	None	PC	Ainur Fund Grant	790,000
BioInk Corp 75 Carmel Street San Francisco, CA 94117	None	C-Corp	Breakout Labs Grant - development of new medical diagnostic technologies	350,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Blumio Inc 156 2nd Street San Francisco, CA 94105	None	C-Corp	Breakout Labs Grant - development of wearable continuous blood pressure monitor technology	350,000
Cal Wave Power Technologies Inc 1387 Scenic Avenue Berkeley, CA 94708	None	C-Corp	Breakout Labs Grant - development of technology to convert energy from ocean waves to electricity	350,000
Envisagenics Inc 335 Madiosn Avenue FL 3 New York, NY 10017	None	C-Corp	Breakout Labs Grant - development of RNA therapeutics and related technologies	350,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Exabyte Inc 1161 Mission Street Suite 505 San Francisco, CA 94103	None	C-Corp	Breakout Labs Grant - development of materials discovery software platform	350,000
Gel4Med Inc 15 Waverly Street Suite 210 Brighton, MA 02135	None	C-Corp	Breakout Labs Grant - development of regenerative medicine technologies	350,000
SciBac Inc 521 Cottonwood Drive Suite 131 Milpitas, CA 95035	None	C-Corp	Breakout Labs Grant - development of technologies utilizing probiotics to treat disease	350,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UbiQD Inc134 Eastgate Drive Los Alamos, NM 87544	None	C-Corp	Breakout Labs Grant - development of technology to harvest energy using quantum dots	350,000
Ras Lab Inc 300 Congress Street Suite 405 Quincy, MA 02169	None	C-Corp	Breakout Labs Grant - development of synthetic muscle technology	300,000
Flight Wave1119 Colorado Ave Suite 12 Santa Monica, CA 90401	None	C-Corp	Breakout Labs Grant - development of innovative drone technology	275,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Ashish Pandhi 91 Princess Street Hicksville, NY 11801	None	Individual	Thiel Fellowship Grant	28,701
Colton Jang 3001 Telegraph Ave 201 Berkeley, CA 94705	None	Individual	Thiel Fellowship Grant	25,000
Cynthia Sol Chen 340 Fremont Street Apt 3408 San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Daria Evdokimova 483 Bryant Street San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	25,000
Dean Travers 150 1st Street Cambridge, MA 02142	None	Individual	Thiel Fellowship Grant	50,000
Frederick Edward Turner 680 Epic Way Apt 551 San Jose, CA 95134	None	Individual	Thiel Fellowship Grant	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Helen Whitney Productions LLC 59 Bank Street Apt 6 New York, NY 10014	None	LLC	Thiel Foundation General Grant - support for documentary film	100,000
Helson Jose Taveras 260 King Street 779 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	25,000
Iddo Jonathan Gino 388 Beale Street Apt 1013 San Francisco, CA 94015	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
James Graham 4 Bolton Street Somerville, MA 02143	None	Individual	Thiel Fellowship Grant	25,000
Jesper Thiel Thomsen 3330 Hamilton Way Los Angeles, CA 90026	None	Individual	Thiel Fellowship Grant	25,000
Jordon Decicco - Sunniva Cafe Inc 110 Wall Street New York, NY 10005	None	Individual	Thiel Fellowship Grant	25,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Jorge Izquierdo Calle Perez Cidon 3A Madrid 28027 SP	None	Individual	Thiel Fellowship Grant	25,000
Lani Lazzari 100 Foxtop Drive Pittsburgh, PA 15238	None	Individual	Thiel Fellowship Grant	25,000
Laura Vaughan PO Box 99900 FX 503 682 RPO Waterloo Square Waterloo, Ontario KN2JOC2 CA	None	Individual	Thiel Fellowship Grant	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Mark Prokoudine Kickback Co 1459 18th Street 182 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	25,000
Micah Gabriel Estis Green 820 West 3rd Street Apt 4128 Austin, TX 78701	None	Individual	Thiel Fellowship Grant	25,000
Nicholas Shekerdemian 29 Wolsey Road East Molesey KT89EN UK	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Peeyush Shrivastava 5873 Maxfli Lane Mason, OH 45040	None	Individual	Thiel Fellowship Grant	25,000
Phat Le - Lyfeboat Inc 45 Lansing Street Unit 2301 San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	62,500
Prahasith Veluvolu 14098 Colville Circle Carmel, IN 46033	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Robert Kirstiuk 16330 60th Avenue Surrey, British Columbia V3S1S4 CA	None	Individual	Thiel Fellowship Grant	75,000
Samuel Wraver Bernstein - LoftSmart 524 Broadway FL 11 New York, NY 10012	None	Individual	Thiel Fellowship Grant	25,000
Shahed Khan Opentest Inc 729 Minna Street San Francisco, CA 94103	None	Individual	Thiel Fellowship Grant	25,000
<b>Total</b> . . . . . <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Tara Bosch 1912-68 Smith Street Vancouver, British Columbia V6B0P4 CA	None	Individual	Thiel Fellowship Grant	70,000
Zaidur Rahman 338 Main Street Unit 14H San Francisco, CA 94105	None	Individual	Thiel Fellowship Grant	25,000
James Alison Calle de Pelayo 42 2DR Madrid 28004 SP	None	Individual	Imitatio Grant - support for writing and teaching about mimetic theory	95,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Association Recherches Mimétique 42 RUE Diderot Montreuil 93100 FR	None	Nonprofit Foreign En	Imitatio Grant -support for educational events	80,000
Benoit Chantre 42 RUE Diderot Montreuil, Pas-de-Calais FR	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	80,000
Zymochem Inc 4 Anchor Drive Apt 231 Emeryville, CA 94608	None	C-Corp	Breakout Labs Grant - development of microbe and bioprocesses technologies	75,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Mark Anspach Via Goito 8 Interno 6 Bologna 40126 IT	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	65,000
Acton Institute 98 E Fulton Street Grand Rapids, MI 49503	None	PC	Thiel Foundation General Grant - support for academic conference	50,000
Cornerstone Forum PO Box 269 Sonoma, CA 95476	None	C-Corp	Imitatio Grant - support for writing about mimetic theory	40,000
<b>Total . . . . .</b> ▶ <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Jean Pierre Dupuy 5 Rue de labb de lpe Paris 75005 FR	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	40,000
William Johnsen 1042 Lakeside Drive SE East Grand Rapids, MI 49506	None	Individual	Imitatio Grant - support for publishing series	40,000
Mercatus Center Inc 3434 Washington Blvd FL 4 Arlington, VA 22201	None	PC	Thiel Foundation General Grant - support for academic seminar	35,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Preaching Peace 118 Whittier Lane Lancaster, PA 17602	None	PC	Imitatio Grant - support for education and events	30,000
Ivan Camilo Vargas Castro Carrera 87a 91-41 Bogota, District of Colom 111021 CO	None	Individual	Imitatio Grant - support for event organization	19,700
Jeremy Cai 400 Clementina St Apt 107 San Francisco, CA 94107	None	Individual	Thiel Fellowship Grant	12,500
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sheelah Hidden 33 Lonsdale Road Barnes, London SW139JP UK	None	Individual	Imitatio Grant - support for editorial work	11,325
David Gornoski 2161 E County Road 540A 231 Lakeland, FL 33813	None	Individual	Imitatio Grant - support for research and writing about mimetic theory	10,000
Theology & Peace 1116 S 7th Street Goshen, IN 46526	None	PC	Imitatio Grant - support for educational events	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Colloquium on Violence & Religion 3206 W Wimbledon Drive Augusta, GA 30909	None	PC	Imitatio Grant - support for educational events	8,000
Joel Hodge Locked Bag 4115 Fitzroy Melbourne, Victoria 3065 AS	None	Individual	Imitatio Grant - support for educational events	6,000
Pedro Sette Camara e Silva Rua Hilrio de Gouveia 126 apt 202 Rio de Janeiro 22040-020 BR	None	Individual	Imitatio Grant - support for writing about mimetic theory	6,000
<b>Total</b> . . . . . <b>3a</b> ▶				7,527,466

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sabarish Gnanamoorthy 44 Holmwood Street Richmond Hill, Ontario L4B4K5 CA	None	Individual	Thiel Foundation General Grant - development of youth entrepreneurship skills	5,000
Raven Foundation 2624 Patriot Blvd Glenview, IL 60026	None	PC	Imitatio Grant - support for educational outreach	4,000
Index Theologicus Institute of Systematic Theology Karl Rahner Platz 1 Innsbruck 6020 AU	None	Nonprofit Foreign En	Imitatio Grant - support for bibliographical/ archival work	2,500
<b>Total . . . . .</b> ▶				7,527,466
<b>3a</b>				

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Ralph C Hancock 2075 North Canyon Road Provo, UT 84604	None	Individual	Imitatio Grant - support for translation services	870
<b>Total</b> . . . . .				7,527,466
<b>3a</b>				

**TY 2017 Accounting Fees Schedule****Name:** Thiel Foundation**EIN:** 20-3846597**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting fees	92,198	46,099		0



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2017 Depreciation Schedule

**Name:** Thiel Foundation

**EIN:** 20-3846597

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer equipment	2017-12-31	38,465	20,043	SL	5 000000000000	8,217	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2017 Expenditure Responsibility Statement

**Name:** Thiel Foundation

**EIN:** 20-3846597

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Aditya Agarwalla	210 Calderon Ave 5 Glenwood Garden Apt Mountain View, CA 94041	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	1/4/2017, 11/3/2017	2017-01-13	Grant was in compliance
Alex Rodriguez	2004 Pump Hill Way SW Calgary, Alberta T2V 4M4 CA	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	1/23/2017, 10/26/17, 1/29/18	2017-01-23	Grant was in compliance
Alexandra Lexi Smith	153 Plain st Hanover, MA 02339	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	11/8/17, 4/2/18	2017-01-13	Grant was in compliance
Anthony Zhang	729 Raymundo Ave Los Altos, CA 94024	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	11/3/2017	2017-07-14	Grant was in compliance
Ashish Pandhi	91 Pnncess Street Hicksville, NY 11801	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	28,701	No	9/5/17, 2/8/18	2017-02-03	Grant was in compliance
Association Recherches Mimetque	42 RUE Diderot Montreuil 93100 FR	2017-02-03	80,000	Imitatio Grant - support for educational events Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	80,000	No	2/7/2018	2017-11-06	Grant was in compliance
Azitra Inc	400 Farmington Ave Farmington, CT 06032	2016-09-29	350,000	Breakout Labs Grant - development of biotechnology relating to the microbiome	175,000	No	1/6/2018	2017-01-13	Grant was in compliance
Benoit Chantre	42 RUE Diderot Montreuil, Pas-de-Calais FR	2017-02-03	80,000	Imitatio Grant - support for research and writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	80,000	No	1/30/2017	2017-02-03	Grant was in compliance
BioInk Corp	75 Carmel Street San Francisco, CA 94117	2017-03-21	350,000	Breakout Labs Grant - development of new medical diagnostic technologies	350,000	No	3/15/2017	2017-03-21	Grant was in compliance
Blumio Inc	156 2nd Street San Francisco, CA 94105	2017-05-30	350,000	Breakout Labs Grant - development of wearable continuous blood pressure monitor technology	350,000	No	1/6/2018	2017-05-30	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Bran Truong	66 Pearl Street 2 Cambridge, MA 02139	2016-02-09	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$12,500 is recorded as payable to be distributed in 2018	37,500	No	11/3/2017	2017-01-13	Grant was in compliance
Cal Wave Power Technologies Inc	1387 Scenic Avenue Berkeley, CA 94708	2017-12-01	350,000	Breakout Labs Grant - development of technology to convert energy from ocean waves to electricity	350,000	No	1/11/2018	2017-12-01	Grant was in compliance
Cathy Tie	928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	3/28/2017	2017-03-28	Grant was in compliance
Chnstan Owens	Apt 12 20 Gainsford Street London SE12PG UK	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	3/6/17, 8/2/2017	2017-08-02	Grant was in compliance
Colton Jang	3001 Telegraph Ave 201 Berkeley, CA 94705	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	10/31/17, 1/25/18	2017-07-14	Grant was in compliance
Comerstone Forum	PO Box 269 Sonoma, CA 95476	2017-02-01	40,000	Imitatio Grant - support for writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	1/29/2018	2017-01-13	Grant was in compliance
Cynthia Sol Chen	340 Fremont Street Apt 3408 San Francisco, CA 94105	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	10/6/17, 1/2/18	2017-07-14	Grant was in compliance
Dana Evdokimova	483 Bryant Street San Francisco, CA 94107	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	1/19/2018	2017-07-14	Grant was in compliance
David Gornoski	2161 E County Road 540A 231 Lakeland, FL 33813	2017-01-11	10,000	Imitatio Grant - support for research and writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	10,000	No	12/28/2017	2017-01-15	Grant was in compliance
Dean Travers	150 1st Street Cambridge, MA 02142	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	50,000	No	1/17/18, 5/17/18	2017-07-14	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Envisagenics Inc	335 Madiosn Avenue FL 3 New York, NY 10017	2017-01-25	350,000	Breakout Labs Grant - development of RNA therapeutics and related technologies	350,000	No	2/12/2018	2017-12-01	Grant was in compliance
Eva Yingchong Shang	4114 Homestead Blvd Westborough, MA 01581	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	8/4/17, 3/21/2018	2017-08-04	Grant was in compliance
Exabyte Inc	1161Mission Street Suite 505 San Francisco, CA 94103	2017-05-19	350,000	Breakout Labs Grant - development of materials discovery software platform	350,000	No	1/31/2018	2017-05-19	Grant was in compliance
Flight Wave	1119 Colorado Ave Suite 12 Santa Monica, CA 90401	2017-06-06	275,000	Breakout Labs Grant - development of innovative drone technology	275,000	No	1/8/2018	2017-06-06	Grant was in compliance
Fredenck Edward Turner	680 Epic Way Apt 551 San Jose, CA 95134	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/14/2017	2017-07-14	Grant was in compliance
Gel4Med Inc	15 Waverly Street Suite 210 Brighton, MA 02135	2017-02-24	350,000	Breakout Labs Grant - development of regenerative medicine technologies	350,000	No	3/26/2018	2017-02-24	Grant was in compliance
George Matus	1578 Bowden Circle Salt Lake City, UT 84117	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	10/17/2016	2017-01-13	Grant was in compliance
Grace Xiao	6605 Napier Street Bumaby, British Columbia BC V5B CA	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	3/6/2017	2017-01-13	Grant was in compliance
Helen Whitney Productions LLC	59 Bank Street Apt 6 New York, NY 10014	2017-05-25	100,000	Thiel Foundation General Grant - support for documentary film	100,000	No	6/17/2017	2017-05-25	Grant was in compliance
Helson Jose Taveras	260 King Street 779 San Francisco, CA 94107	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	10/30/17, 1/25/18	2017-07-14	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Hunter Rosenblume	6 Berkley Lane Syosset, NY 11791	2016-06-15	50,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$10,416 67 is recorded as payable to be distributed in 2018	25,000	No	12/12/2017	2017-01-13	Grant was in compliance
Iddo Jonathan Gino	388 Beale Street Apt 1013 San Francisco, CA 94015	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	2/6/2018	2017-07-14	Grant was in compliance
Index Theologus	Institute of Systematic Theology Karl Rahner Platz 1 Innsbruck 6020 AU	2017-11-27	2,500	Imitatio Grant - support for bibliographical/ archival work Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	2,500	No	6/15/2018	2017-11-27	Grant was in compliance
Ivan Camilo Vargas Castro	Carrera 87a 91-41 Bogota, District of Colom 111021 CO	2017-02-27	19,700	Imitatio Grant - support for event organization Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	19,700	No	5/10/2017	2017-04-27	Grant was in compliance
Ivonna Dumayan	1211 Jamic road Vineland, NJ 08361	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	1/23/2017	2017-01-13	Grant was in compliance
James Alison	Calle de Pelayo 42 2DR Madnd 28004 SP	2017-01-25	95,000	Imitatio Grant - support for writing and teaching about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	95,000	No	1/29/2018	2017-01-27	Grant was in compliance
James Boehm	3108 142nd PL NE Bellvue, WA 98007	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	1/23/2017	2017-01-13	Grant was in compliance
James Graham	4 Bolton Street Somerville, MA 02143	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	6/7/2017	2017-07-14	Grant was in compliance
Jason Marmon	3 Hunting Trail Armonk, NY 10504	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	25,000	No	6/1/2016, 8/10/2016	2017-01-13	Grant was in compliance
Jean Pierre Dupuy	5 Rue de labb de lpe Pans 75005 FR	2017-02-22	40,000	Imitatio Grant - support for research and writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	2/20/2018	2017-02-22	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Jeremy Cai	400 Clementina St Apt 107 San Francisco, CA 94107	2017-01-13	12,500	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	1/13/2017	2017-01-13	Grant was in compliance
Jesper Thiel Thomsen	3330 Hamilton Way Los Angeles, CA 90026	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/4/18, 3/13/18	2017-07-14	Grant was in compliance
Jesse Leimgruber	374 Vista Oak Drive Longwood, FL 32779	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	4/4/2017	2017-01-13	Grant was in compliance
Jihad El Kawass	255 King street apt 326 San Francisco, CA 94107	2015-11-03	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	5/1/2016	2017-01-13	Grant was in compliance
Joel Hodge	Locked Bag 4115 Fitzroy Melbourne, Victoria 3065 AS	2017-08-02	6,000	Imitatio Grant - support for educational events Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	6,000	No	6/7/2018	2017-08-03	Grant was in compliance
Joey Levy	661 NW 101 Terrace Plantation, FL 33324	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	3/8/2017	2017-01-13	Grant was in compliance
Jordon Decicco - Sunniva Cafe Inc	110 Wall Street New York, NY 10005	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	10/26/17, 1/9/18	2017-07-14	Grant was in compliance
Jorge Izquierdo	Calle Perez Cidon 3A Madnd 28027 SP	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	5/16/2018	2017-07-14	Grant was in compliance
Joseph Charles Krug	851 S Praise st Knoxville, IL 61448	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	3/30/2017	2017-01-13	Grant was in compliance
Lani Lazzari	100 Foxtop Drive Pittsburgh, PA 15238	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/14/17, 5/15/18	2017-07-14	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Laura Vaughan	PO Box 99900 FX 503 682 RPO Waterloo Square Waterloo, Ontario KN2JOC2 CA	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	6/13/2018	2017-07-14	Grant was in compliance
Lucas Demetn Sophinos	101 W Broadway Suite 200 San Diego, CA 92101	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	4/11/2017	2017-01-13	Grant was in compliance
Mark Anspach	Via Goito 8 Interno 6 Bologna 40126 IT	2017-02-03	65,000	Imitatio Grant - support for research and writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	65,000	No	8/2/2017	2017-08-02	Grant was in compliance
Mark Prokoudine	Kickback Co 1459 18th Street 182 San Francisco, CA 94107	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	1/10/2018	2017-07-14	Grant was in compliance
Matthew Arbesfeld	62 Hancock Street Lexington, MA 02420	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	4/11/2017	2017-01-13	Grant was in compliance
Matthew Salsamendi	2971 SW 17 Place Fort Lauderdale, FL 33312	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	1/4/2017	2017-01-13	Grant was in compliance
Max Lock	6 Fieldstone Lane Bryn Mawr, PA 19010	2015-12-01	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	5,870	No	3/1/2016, 12/9/2016	2017-01-13	Grant was in compliance
Megan Grassell	PO Box 2015 Wilson, WY 83014	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	3/16/17, 8/1/2017	2017-08-01	Grant was in compliance
Micah Gabnel Estis Green	820 West 3rd Street Apt 4128 Austin, TX 78701	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$62,500 is recorded as payable to be distributed in 2018	25,000	No	10/31/17, 3/1/18	2017-07-14	Grant was in compliance
Nicholas Shekerdemian	29 Wolsey Road East Molesey KT89EN UK	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/27/2017	2017-07-14	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Nick Mares	300 E Riverside Drive Austin, TX 78704	2016-01-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	3/16/2017	2017-04-12	Grant was in compliance
Pamela Valdes Esteva	Canada 184 Jardines del Pedregal Mexico City 01900 MX	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	2/15/17, 8/15/2017	2017-08-15	Grant was in compliance
Panashe Kudzar Mahachi	34 Banner Crescent Ajax Ontario L1S3S9 CA	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	3/15/17, 6/21/2017	2017-06-21	Grant was in compliance
Pedro Sette Camara e Silva	Rua Hilno de Gouveia 126 apt 202 Rio de Janeiro 22040-020 BR	2017-02-14	6,000	Imitatio Grant - support for writing about mimetic theory Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	6,000	No	8/10/2017	2017-08-10	Grant was in compliance
Peeyush Shnvastava	5873 Maxfli Lane Mason, OH 45040	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/18/17, 3/21/18	2017-07-14	Grant was in compliance
Phat Le - Lyfeboat Inc	45 Lansing Street Unit 2301 San Francisco, CA 94105	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$37,500 is recorded as payable to be distributed in 2018	62,500	No	11/20/2017	2017-07-14	Grant was in compliance
Phenomenal Foods Caroline Beckman	548 Market Street 86993 San Francisco, CA 94104	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	4/23/2016, 8/12/2016	2017-01-13	Grant was in compliance
Prahasith Veluvolu	14098 Colville Circle Carmel, IN 46033	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	3/29/18, 5/15/18	2017-07-14	Grant was in compliance
Presley Ocean Pleasant	39A Gramercy Park North 6C New York, NY 10010	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	3/29/2017	2017-01-13	Grant was in compliance
Ralph C Hancock	2075 North Canyon Road Provo, UT 84604	2017-02-14	870	Imitatio Grant - support for translation services Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	870	No	2/14/2017	2017-02-14	Grant was in compliance



Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Ras Lab Inc	300 Congress Street Suite 405 Quincy, MA 02169	2017-09-15	300,000	Breakout Labs Grant - development of synthetic muscle technology	300,000	No	2/12/2018	2017-09-15	Grant was in compliance
Raul Jordan	Residencial Nova Casa 17 San Pedro Sula 21104 HO	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,783 34 is recorded as payable to be distributed in 2018	44,500	No	1/23/2018	2017-01-13	Grant was in compliance
Robert Kirstiuk	16330 60th Avenue Surrey, British Columbia V3S1S4 CA	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$25,000 is recorded as payable to be distributed in 2018	75,000	No	1/16/18, 5/22/18	2017-07-14	Grant was in compliance
Rohith Varanasi	4 Rockingham Drive Monmouth Junction , NJ 08852	2016-06-15	50,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$10,416 67 is recorded as payable to be distributed in 2018	25,000	No	12/12/2017	2017-01-13	Grant was in compliance
Sabansh Gnanamoorthy	44 Holmwood Street Richmond Hill, Ontario L4B4K5 CA	2017-12-28	5,000	Thiel Foundation General Grant - development of youth entrepreneurship skills	5,000	No	12/28/2017	2017-12-28	Grant was in compliance
Samuel Forcier-Poirier	118 Highfield Montreal, Quebec H3P1C8 CA	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	3/8/17, 8/10/2017	2017-08-10	Grant was in compliance
Samuel Wraver Bernstein - LoftSmart	524 Broadway FL 11 New York, NY 10012	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	1/10/18, 5/10/18	2017-07-14	Grant was in compliance
SciBac Inc	521 Cottonwood Drive Suite 131 Milpitas, CA 95035	2017-04-03	350,000	Breakout Labs Grant - development of technologies utilizing probiotics to treat disease	350,000	No	1/31/2018	2017-04-03	Grant was in compliance
Seatrec Inc	248 East Foothill Blvd Ste 200 Monrovia, CA 91016	2016-04-07	350,000	Breakout Labs Grant - development of new renewable energy technology	150,000	No	1/6/2018	2017-09-06	Grant was in compliance
Shahed Khan	Opentest Inc 729 Minna Street San Francisco, CA 94103	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	1/26/18, 4/10/18	2017-07-14	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Sheelah Hidden	33 Lonsdale Road Barnes, London SW139JP UK	2017-06-07	11,325	Imitatio Grant - support for editonal work Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	11,325	No	6/7/2017	2017-06-07	Grant was in compliance
Simon Tian Neptune Computer Inc	8760 Saguenay Avenue Brossard, Quebec J4X 1P4 CA	2015-11-19	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	1/10/2017	2017-01-13	Grant was in compliance
Sohail Prasad	340 S Lemon Ave 4848 Walnut, CA 91789	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$20,833 34 is recorded as payable to be distributed in 2018	50,000	No	6/23/2017	2017-06-23	Grant was in compliance
Stacey Fernera	340 E 18th Street 3D New York, NY 10003	2015-12-15	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	5/1/2016 10/26/16	2017-01-13	Grant was in compliance
Tara Bosch	1912-68 Smithi Street Vancouver, Britich Columbia V6B0P4 CA	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$30,000 is recorded as payable to be distributed in 2018	70,000	No	12/28/17, 5/8/18	2017-07-14	Grant was in compliance
The Ocean Cleanup (Boyan Slat)	Torenhove Martinus Nijhoflaan 2-18th floor Delft NL	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	3/20/2017	2017-03-20	Grant was in compliance
UbiQD Inc	134 Eastgate Drive Los Alamos, NM 87544	2017-10-02	350,000	Breakout Labs Grant - development of technology to harvest energy using quantum dots	350,000	No	1/25/2018	2017-10-02	Grant was in compliance
William Johnsen	1042 Lakeside Drve SE East Grand Rapids, MI 49506	2017-02-03	40,000	Imitatio Grant - support for publishing series Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	2/3/2017	2017-02-03	Grant was in compliance
Zachary Latta	4080 18th Street San Francisco, CA 94114	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	7/13/2016	2017-01-13	Grant was in compliance
Zai Ming James Sun	1479 Folsom Street Unit 601 San Francisco, CA 94102	2016-06-15	100,000	Thiel Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	50,000	No	4/4/2017, 6/23/2017	2017-01-13	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Zaidur Rahman	338 Main Street Unit 14H San Francisco, CA 94105	2017-07-14	100,000	Thiel Fellowship Grant The grant was awarded in 2017 The amount expended was the amount distributed in 2017 \$50,000 is recorded as payable to be distributed in 2018	25,000	No	12/19/17, 3/29/18	2017-07-14	Grant was in compliance
Zoli Kahan	542 Brannan St Apt 412 San Francisco, CA 94107	2015-12-16	100,000	Thiel Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2017 \$0 is recorded as payable to be distributed in 2018	12,500	No	4/15/2017	2017-01-13	Grant was in compliance
Zymochem Inc	4 Anchor Drive Apt 231 Emeryville, CA 94608	2017-04-12	75,000	Breakout Labs Grant - development of microbe and bioprocesses technologies	75,000	No	3/1/2018	2017-04-12	Grant was in compliance

**TY 2017 General Explanation Attachment****Name:** Thiel Foundation**EIN:** 20-3846597**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	Other Increases in Net Assets or Fund Balances	Form 990-PF Part III, line 3	Prior year grants that were recovered in 2016 and inadvertently not previously listed totaled \$700,000. Upon recovery, the grant proceeds were re-invested in the grantee as a mission-related investment.

**TY 2017 Investments Corporate Stock Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Mutual Funds and Corporate Stock	9,205,663	9,205,663

**TY 2017 Investments - Other Schedule****Name:** Thiel Foundation**EIN:** 20-3846597**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Other Investments	FMV	6,095,000	6,095,000

**TY 2017 Land, Etc.  
Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Computer equipment	38,465	28,260	10,205	10,205

**TY 2017 Legal Fees Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Legal fees	46,742	1,854		43,034



**TY 2017 Other Assets Schedule****Name:** Thiel Foundation**EIN:** 20-3846597**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Investments - Domain Name	5,363	5,363	5,363

# TY 2017 Other Expenses Schedule

**Name:** Thiel Foundation

**EIN:** 20-3846597

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hosted events	586,143	0		518,593
Meal and entertainment	33,646	0		31,368
Reference materials	15,510	0		12,727
Telephone	5,250	0		1,453
Postage and delivery	2,688	0		2,464
Office supplies	973	0		186
Grant processing expenses	7,900	0		7,900
Miscellaneous	1,965	0		1,713
Licenses and permits	177	0		0
Dues and subscriptions	13,557	0		9,796

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Contract labor	41,830	0		41,830
Equipment	37,149	0		35,242
Bank service charges	90	0		0
Communications & PR	155,652	0		130,609
Honorariums	15,500	0		15,500
Recruitment	1,281	0		861

# TY 2017 Other Income Schedule

**Name:** Thiel Foundation

**EIN:** 20-3846597

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Royalty Income	75	0	75
1517 Fund I K-1 Interest Income		19,030	
1517 Fund I K-1 Net LT Cap Gains		14,563	
1517 Fund I K-1 Box 13K Portfolio Expenses		-78,142	
BVLP K-1 Interest Income		667	
BVLP K-1 Box 13K portfolio Expenses		-4,380	
BVLP K-1 Box 13W Specially Alloc Depr		-659	
Recovered Grants	700,000		700,000

**TY 2017 Other Increases Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Description</b>	<b>Amount</b>
PY grants recovered in 2016 and inadvertently not previously listed	700,000

**TY 2017 Other Liabilities Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
Deferred Taxes	84,099	0
Taxes Payable	0	215,000

**TY 2017 Other Professional Fees Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Consulting fees	837,575	0		837,575
Translation fees	8,671	0		8,671
Other	82,870	0		82,870
Payroll service fees	7,107	3,553		0

**TY 2017 Taxes Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Excise tax	218,739	0		0
Other taxes	160	0		0



**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2017**

**Name of the organization**  
Thiel Foundation

**Employer identification number**  
20-3846597

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> Thiel Foundation	<b>Employer identification number</b> 20-3846597
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**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Peter Thiel 1 Letterman Drive Bldg C Suite 400  San Francisco, CA 94129	\$ 11,982,078	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions )</small>

<b>Name of organization</b> Thiel Foundation	<b>Employer identification number</b> 20-3846597
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<b>Part II</b>	<b>Noncash Property</b> (See instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	627,000 shares of publicly traded corporate stock	\$ 11,982,078	2017-08-25
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

<b>Name of organization</b> Thiel Foundation	<b>Employer identification number</b> 20-3846597
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____