

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Thiel Foundation		A Employer identification number 20-3846597
Number and street (or P O box number if mail is not delivered to street address) One Letterman Dr Bldg C Ste 400	Room/suite	B Telephone number (see instructions) (415) 376-0356
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94129		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 13,082,182	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,990,625			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,336	8,336		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	4,998,961	8,336			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	894,893	11,414		780,755
	15 Pension plans, employee benefits	93,758	1,989		73,867
	16a Legal fees (attach schedule)	8,863	0		8,863
	b Accounting fees (attach schedule)	106,723	28,219		12,660
	c Other professional fees (attach schedule)	581,910	1,477		567,144
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	71,456	0		0
	19 Depreciation (attach schedule) and depletion	11,103	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	234,371	0		218,344
	22 Printing and publications	2,359	0		2,359
	23 Other expenses (attach schedule)	1,102,852	0		1,042,058
	24 Total operating and administrative expenses. Add lines 13 through 23	3,108,288	43,099		2,706,050
	25 Contributions, gifts, grants paid	7,413,426			7,031,358
26 Total expenses and disbursements. Add lines 24 and 25	10,521,714	43,099		9,737,408	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,522,753				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,803,816	2,127,440	2,127,440
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>201,096</u>			
	Less allowance for doubtful accounts ▶ _____		201,096	201,096
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		12,838	12,838
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	13,596,795	7,105,337	7,105,337
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,665,000	3,615,000	3,615,000	
14 Land, buildings, and equipment basis ▶ <u>35,152</u>				
Less accumulated depreciation (attach schedule) ▶ <u>20,044</u>	26,045	15,108	15,108	
15 Other assets (describe ▶ _____)	0	5,363	5,363	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	18,091,656	13,082,182	13,082,182	
Liabilities	17 Accounts payable and accrued expenses	85,357	10,385	
	18 Grants payable	1,688,228	2,182,798	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	0	84,099	
	23 Total liabilities (add lines 17 through 22)	1,773,585	2,277,282	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	16,318,071	10,804,900	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	16,318,071	10,804,900		
31 Total liabilities and net assets/fund balances (see instructions) .	18,091,656	13,082,182		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,318,071
2 Enter amount from Part I, line 27a	2	-5,522,753
3 Other increases not included in line 2 (itemize) ▶ _____	3	9,582
4 Add lines 1, 2, and 3	4	10,804,900
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,804,900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	9,402,422	20,766,113	0.452777
2014	11,174,632	28,057,990	0.398269
2013	7,871,712	20,197,046	0.389746
2012	11,012,414	2,235,441	4.926283
2011	5,731,259	3,245,418	1.765954
2 Total of line 1, column (d)			2 7.933029
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1.586606
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 10,459,980
5 Multiply line 4 by line 3			5 16,595,867
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 16,595,867
8 Enter qualifying distributions from Part XII, line 4			8 9,737,408

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 12,838.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.thiefoundation.org
14 The books are in care of The Organization Telephone no (415) 376-0356

Located at 1 Letterman Drive Bldg C Ste 400 San Francisco CA ZIP+4 94129

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Thiel 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Chairman of the Board 2 00	0	0	0
Mathew Alexander 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Treasurer/Secretary 1 00	0	0	0
Ajay Royan 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Director 1 00	0	0	0
Sonia Arrison 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Director 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lynn M Fishburne 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Senior Vice Presiden 40 00	251,025	0	0
Hemai Parthasarathy 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Scientific Director 40 00	151,842	0	0
Julia Moore 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Program Manager 40 00	119,541	0	0
Grace Eckert 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	Office Manager 40 00	95,206	0	0
Alison Dias 1 Letterman Drive Bldg C Suite 400 san Francisco, CA 94129	Program Manager 40 00	84,450	0	0

Total number of other employees paid over \$50,000. **2**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Altour 1270 Avenue of the Americas New York, NY 10020	Travel	201,542
Torch Communications 9 Lafayette st 9 San Francisco, CA 94103	Media consulting	158,825
Goodwin Proctor LLP 53 State Street Boston, MA 02109	Legal Services	119,516
McCalls 350 Florida Street San Francisco, CA 94110	Catering services	78,995
Michigan State University Press 1405 South Harrison Rd Rm 25 East Lansing, MI 48823	Printing and Advertising	76,758
Total number of others receiving over \$50,000 for professional services. ▶		6

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions	
3 _____ _____	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,861,100
b	Average of monthly cash balances.	1b	1,758,169
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,619,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,619,269
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	159,289
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,459,980
6	Minimum investment return. Enter 5% of line 5.	6	522,999

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	522,999
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	522,999
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	522,999
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	522,999

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,737,408
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	9,737,408
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,737,408

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				522,999
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	5,569,452			
b From 2012.	10,900,646			
c From 2013.	6,861,860			
d From 2014.	10,018,154			
e From 2015.	8,595,744			
f Total of lines 3a through e.	41,945,856			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>9,737,408</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				522,999
e Remaining amount distributed out of corpus	9,214,409			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	51,160,265			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	5,569,452			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	45,590,813			
10 Analysis of line 9				
a Excess from 2012.	10,900,646			
b Excess from 2013.	6,861,860			
c Excess from 2014.	10,018,154			
d Excess from 2015.	8,595,744			
e Excess from 2016.	9,214,409			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				7,031,358
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: ***** 2017-11-13 *****
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01023106
	Firm's name <input type="checkbox"/> MKR ACCOUNTING				Firm's EIN <input type="checkbox"/>
	Firm's address <input type="checkbox"/> 6927 Saroni Drive Oakland, CA 94611				Phone no (510) 338-0692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Adam Munich 2705 Ridge Road Berkeley, CA 94709	None	Individual	20u20 Fellowship Grant	20,833
Adithya Chandrasekaran Ganesh 629 Ashley Place Murphy, TX 75094	None	Individual	20u20 Fellowship Grant	20,833
Aditya Agarwalla 230 Shankar Chowk Rd Udyog Vihar Phase 1 Sector 20 Haryana, Gurugram 122016 IN	None	Individual	20u20 Fellowship Grant	50,000
Alex Koren 132A Langton Street San Francisco, CA 94103	None	Individual	20u20 Fellowship Grant	20,833
Alex Rodriguez 216 Sunkist Lane 94022 Los Altos, CA 94022	None	Individual	20u20 Fellowship Grant	29,167
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alexandra Lexi Smith 153 Plain Street Hanover, MA 02339	None	Individual	20u20 Fellowship Grant	29,167
Anthony Zhang 1 Sunset Vista Newport Coast, CA 92657	None	Individual	20u20 Fellowship Grant	50,000
Ari Weinstein 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	20,833
Association Recherches Mimetique 42 RUE Diderot Montreuil 93100 FR	None	Nonprofit Foreign En	Imitatio Grant	107,000
Azitra Inc 400 Farmington Ave CB126 Farmington, CT 06032	None	C-Corp	Breakout Labs Grant	175,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Benjamin England 20350 W Country Club Dr 4-110 Aventura, FL 33180	None	Individual	20u20 Fellowship Grant	20,833
Benoit Chantre 42 RUE Diderot Montreuil, Pas-de-Calais FR	None	Individual	Imitatio Grant	80,000
Brian Truong 30 Starr Street 1B Brooklyn, NY 11221	None	Individual	20u20 Fellowship Grant	50,000
Catalhoyuk Research Project Stanford University Stanford Archaeology Center PO Box 20446 Stanford University, CA 94309	None	PC	Imitatio Grant	50,000
Catherine Ray 5820 Merriewood Drive Oakland, CA 94611	None	Individual	20u20 Fellowship Grant	16,667
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cathy Tie 928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA	None	Individual	20u20 Fellowship Grant	50,000
Christian Owens Apt 12 20 Gainsford Street courlander court London SE1 2PG UK	None	Individual	20u20 Fellowship Grant	29,167
Colloquium on Violence & Religion 2624 Patriot Blvd Glenview, IL 60026	None	PC	Imitatio Grant	11,000
Conrad Kramer 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	20,833
Cornerstone Forum 466 First Street East Sonoma, CA 95476	None	Nonprofit Foreign En	Imitatio Grant	45,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cosmo Scharf 1210 W Adams Blvd apt 104 Los Angeles, CA 90007	None	Individual	20u20 Fellowship Grant	29,167
Cytegen Corp 4230 N Oakland Ave Shorewood, WI 53211	None	C-Corp	Breakout Labs Grant	150,000
Darren Lim Bukit Batok E Ave 3 Blk 287 23-403 Singapore, Singapore SN	None	Individual	20u20 Fellowship Grant	16,667
Eliana Lorch 1150 Masonic Ave San Francisco, CA 94117	None	Individual	20u20 Fellowship Grant	37,500
Eva Yingchong Shang 4114 Homestead Blvd Westborough, MA 01581	None	Individual	20u20 Fellowship Grant	29,167
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fouad Matin 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	20,833
Gary Le 5 Lucha Court East Brunswick, NJ 08816	None	Individual	20u20 Fellowship Grant	8,333
George Dunn 5033 Evanston Ave Indianapolis, IN 46205	None	Individual	Thiel Foundation General Grant	18,000
George Matus 1578 Bowden Circle Salt Lake City, UT 84117	None	Individual	20u20 Fellowship Grant	50,000
Grace Gee 10495 NE 4th Street Apt N208 Bellevue, WA 98004	None	Individual	20u20 Fellowship Grant	50,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Grace Xiao 3 Mossland Street Apartment 3 Somerville, MA 02144	None	Individual	20u20 Fellowship Grant	50,000
Harry Gandhi 151 Charles St W Suite 199 Kitchener, Ontatio N2G1H6 CA	None	Individual	20u20 Fellowship Grant	50,000
Helen Whitney Productions LLC 59 Bank Street Apt 6 New York, NY 10014	None	LLC	Thiel Foundation General Grant	700,000
Henry Xiaoning Hu 351 Brighton Ave apt 439 San Francisco, CA 94112	None	Individual	20u20 Fellowship Grant	100,000
Hunter Rosenblume 1938 Franklin Street STE 206 Detroit, MI 48207	None	Individual	20u20 Fellowship Grant	14,583
Total ►				7,031,358
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ishaan Gulrajani 1864 Fell Street San Francisco, CA 94117	None	Individual	20u20 Fellowship Grant	41,667
Ivonna Dumayan POB 25325 323 E Chapel Hill St Durham, NC 27701	None	Individual	20u20 Fellowship Grant	29,167
James Alison Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR	None	Individual	Imitatio Grant	95,000
James Boehm 9877 174th CT NE Redmond, WA 98052	None	Individual	20u20 Fellowship Grant	29,167
Jarred Sumner 1069 Oakhill Road Lafayette, CA 94549	None	Individual	20u20 Fellowship Grant	8,333
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jason Marmon 3 Hunting Trail Armonk, NY 10504	None	Individual	20u20 Fellowship Grant	37,500
Jean Pierre Dupuy 2 square de Port Royal Paris, Ile de France FR	None	Individual	Imitatio Grant	40,000
Jeremy Cai 400 Clementina St Apt 107 San Francisco, CA 94107	None	Individual	20u20 Fellowship Grant	50,000
Jesse Leimgruber 338 Main Street San Francisco, CA 94305	None	Individual	20u20 Fellowship Grant	50,000
Jihad El Kawass 255 king street apt 326 San Francisco, CA 94107	None	Individual	20u20 Fellowship Grant	50,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Joey Simon Levy 661 NW 101 Terrace Plantation, FL 33324	None	Individual	20u20 Fellowship Grant	50,000
John Backus 321 Geary Way Mountain View Mountain View, CA 94041	None	Individual	20u20 Fellowship Grant	50,000
John Meyer 85 Broad Street Fresco News Floor 17 New York, NY 10004	None	Individual	20u20 Fellowship Grant	50,000
Joseph Charles Krug 851 S Prairie Street Knoxville, IL 61448	None	Individual	20u20 Fellowship Grant	29,167
Josh Buckley 900 Folsom Street 129 San Francisco, CA 94107	None	Individual	20u20 Fellowship Grant	50,000
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kieran O'Reilly 2 Mint Plaza 903 San Francisco, CA 94103	None	Individual	20u20 Fellowship Grant	50,000
Liam Horne 67 Cottonwood Crescent Cambridge, Ontario N1T2J1 CA	None	Individual	20u20 Fellowship Grant	37,500
Lucas Demetri Sophinos 401 B Street Suite 2060 San Diego, CA 92101	None	Individual	20u20 Fellowship Grant	29,167
Mark Anspach Interno 6 Via Goito 8 Bologna, Bologna IT	None	Individual	Imitatio Grant	55,000
Martin Dimov Stoyanov 8 Vasil Aprilov Street Novi Pazar, Shumen BU	None	Individual	20u20 Fellowship Grant	37,500
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Matthew Arbesfeld 195 Binney St Apt 2311 Cambridge, MA 02124	None	Individual	20u20 Fellowship Grant	50,000
Matthew Salsamendi 9877 174th CT NE Redmond, WA 98052	None	Individual	20u20 Fellowship Grant	50,000
Max Lock 5144 SW Hewett Blvd Portland, OR 97221	None	Individual	20u20 Fellowship Grant	36,522
Maxterial Inc 2600 Hilltop Drive Bldg B room C231 Richmond, CA 94806	None	C-Corp	Breakout Labs Grant	165,000
MC McGrath 1522 9th St Oakland, CA 94607	None	Individual	20u20 Fellowship Grant	16,667
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Megan Grassell 111 E 14th Street 164 New York, NY 10003	None	Individual	20u20 Fellowship Grant	29,167
Nick Mares 2121 Arbordale Circle Schwenksville, PA 19473	None	Individual	20u20 Fellowship Grant	50,000
Olenka Polak 421 Ocean Front Walk 102 Venice, CA 90201	None	Individual	20u20 Fellowship Grant	50,000
Opus 12 Incorporated 2342 Shattuck Ave 820 Berkeley, CA 94704	None	C-Corp	Breakout Labs Grant	350,000
Pamela Valdes Esteva Av ro Churubusco 601 Depto 415 Xoco Mexico City 3330 MX	None	Individual	20u20 Fellowship Grant	29,167
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Panashe Kudzar Mahachi 201 Lester Street Unit 406 Waterloo, Ontario N2L3W3 CA	None	Individual	20u20 Fellowship Grant	29,167
Patrick M Coughran 692 De Haro St Suite A San Francisco, CA 94107	None	Individual	20u20 Fellowship Grant	50,000
Pedro Sette Camara e Silva Rua Hilario de Gouveia 126/202 Rio de Janeiro BR	None	Individual	Imitatio Grant	6,000
Phenomenal Foods Caroline Beckman 1021 N Doheny Drive 4 West Hollywood, CA 90069	None	Individual	20u20 Fellowship Grant	50,000
Preaching Peace 942 Bentley Ridge Ave Lancaster, PA 17602	None	PC	Imitatio Grant	40,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Presley Ocean Pleasant 151 Mott Street Apt 11 New York, NY 10013	None	Individual	20u20 Fellowship Grant	50,000
Raul Jordan 27 Putnam Ave Apt 3 Cambridge, MA 02138	None	Individual	20u20 Fellowship Grant	34,667
Rebecca Dawn Jolitz 22570 Citation Dr Los Gatos, CA 95033	None	Individual	20u20 Fellowship Grant	20,833
Rohith Varanasi 1938 Franklin Street STE 206 Detroit, MI 48207	None	Individual	20u20 Fellowship Grant	14,583
Rory O'Reilly 2 Mint Plaza 903 San Francisco, CA 94103	None	Individual	20u20 Fellowship Grant	50,000
Total 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Samuel Forcier-Poirier 118 Highfield Montreal, Quebec h3p1c8 CA	None	Individual	20u20 Fellowship Grant	29,167
San Francisco Community Foundation One Embarcadero Center Suite 1400 San Francisco, CA 94111	None	PC	Ainur Fund Grant	501,500
Seatrec Inc 911 South Primrose Ave Suite J Monrovia, CA 91016	None	C-Corp	Breakout Labs Grant	200,000
SENS Research Foundation Inc 110 Pioneer Way Suite J Mountain View, CA 94041	None	PC	Thiel Foundation General Grant	1,250,000
Shantanu Bala Financial Services LL 7280 W Electra Lane Peoria, AZ 85383	None	Individual	20u20 Fellowship Grant	41,667
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Simon Tian Neptune Computer Inc 8760 Saguenay Avenue Brossard, Quebec QCJ4X CA	None	Individual	20u20 Fellowship Grant	50,000
Sohail Prasad 301 Main St 8B San Francisco, CA 94105	None	Individual	20u20 Fellowship Grant	29,167
Stacey Ferriera 2143 Pacific Ave 1 San Francisco, CA 94115	None	Individual	20u20 Fellowship Grant	50,000
The Ocean Cleanup Boyan Slat Torenhove Martinus Nijhoflaan 2-18th floor Delft NL	None	Individual	20u20 Fellowship Grant	50,000
Theology & Peace 1116 S 7th Street Goshen, IN 46526	None	PC	Imitatio Grant	20,000
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thomas Arthur Hunt 13435 Ward Way Street Saratoga, CA 95070	None	Individual	20u20 Fellowship Grant	20,833
University of Cambridge The old schools Trinity Lane Cambridge CB21TS UK	None	University	Imitatio Grant	20,000
Vitalik Buterin 347 Deloraine Ave Toronto, Ontario M5M2B7 CA	None	Individual	20u20 Fellowship Grant	29,167
William Johnsen 1042 Lakeside Drive SE East Grand Rapids, MI 49506	None	Individual	Imitatio Grant	40,000
Zachary Hamed 3 Camille Lane Holbrook, NY 11741	None	Individual	20u20 Fellowship Grant	33,333
Total ▶ 3a				7,031,358

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Zachary Latta 4080 18th Street San Francisco, CA 94114	None	Individual	20u20 Fellowship Grant	50,000
Zai Ming James Sun 1479 Folsom Street Unit 601 San Francisco, CA 94102	None	Individual	20u20 Fellowship Grant	29,167
Zoli Kahan 542 Brannan St Apt 412 San Francisco, CA 94107	None	Individual	20u20 Fellowship Grant	50,000
Zymochem Inc 4 Anchor Drive Apt 231 Emeryville, CA 94608	None	C-Corp	Breakout Labs Grant	275,000
Total ▶				7,031,358
3a				

TY 2016 Accounting Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	106,723	28,219		12,660

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Thiel Foundation

EIN: 20-3846597

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer equipment	2016-12-31	35,152	8,941	SL	5 000000000000	11,103	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Expenditure Responsibility Statement

Name: Thiel Foundation

EIN: 20-3846597

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Adam Munich	2705 Ridge Road Berkeley, CA 94709	2015-12-04	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	11/10/15, 5/10/16	2016-05-10	Grant was in compliance
Adithya Chandrasekaran Ganesh	629 Ashley Place Murphy, TX 75094	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	10/16/15	2015-10-16	Grant was in compliance
Aditya Agarwalla	230 Shankar Chowk Rd Udyog Vihar Phase 1 Sector 20 Haryana, Gurugram 122016 IN	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	01/04/17	2017-01-04	Grant was in compliance
Alex Koren	132A Langton Street San Francisco, CA 94103	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	8/30/16, 11/1/2015	2016-08-30	Grant was in compliance
Alex Rodrguez	216 Sunkist Lane Los Altos, CA 94022	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	01/23/17	2017-01-23	Grant was in compliance
Alexandra Lexi Smith	153 Plain Street Hanover, MA 02339	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	2/15/17, 6/23/2017	2017-06-23	Grant was in compliance
Anthony Zhang	1 Sunset Vista Newport Coast, CA 92657	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	02/18/2016	2016-02-18	Grant was in compliance
Ari Weinstein	2211 Mission St Unit B San Francisco, CA 94110	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	01/07/2017	2017-01-07	Grant was in compliance
Azitra Inc	400 Farmington Ave CB126 Farmington, CT 06032	2016-09-29	350,000	Breakout Labs Grant	175,000	No	06/23/2017	2017-06-23	Grant was in compliance
Benjamin England	20350 W Country Club Dr 4-110 Aventura, FL 33180	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	4/15/16	2016-04-15	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Benoit Chantre	42 RUE Diderot Montreuil, Pas-de-Calais FR	2016-02-10	80,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	80,000	No	01/28/2017	2017-01-28	Grant was in compliance
Brian Truong	30 Starr Street 1B Brooklyn, NY 11221	2016-02-09	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	06/27/2016	2016-06-27	Grant was in compliance
Catherine Ray	5820 Memewood Drive Oakland, CA 94611	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	16,667	No	4/15/2016	2016-04-15	Grant was in compliance
Cathy Tie	928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	02/28/2017	2017-03-28	Grant was in compliance
Christian Owens	Apt 12 20 Gainsford Street counander court London SE1 2PG UK	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	3/6/17, 8/2/2017	2017-08-02	Grant was in compliance
Conrad Kramer	2211 Mission St Unit B San Francisco, CA 94110	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	01/07/2016	2016-01-07	Grant was in compliance
Cosmo Scharf	1210 W Adams Blvd apt 104 Los Angeles, CA 90007	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	29,167	No	09/21/2017	2016-09-21	Grant was in compliance
Cytegen Corp	4230 N Oakland Ave Shorewood, WI 53211	2016-12-19	350,000	Breakout Labs Grant	150,000	No	06/29/17	2017-06-29	Grant was in compliance
Eliana Lorch	1150 Masonic Ave San Francisco, CA 94117	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	37,500	No	7/15/16	2016-07-15	Grant was in compliance
Eva Yingchong Shang	4114 Homestead Blvd Westborough, MA 01581	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	08/04/2017	2017-08-04	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Fouad Matin	2211 Mission St Unit B San Francisco, CA 94110	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	4/15/2016	2016-04-15	Grant was in compliance
George Dunn	5033 Evanston Ave Indianapolis, IN 46205	2016-02-24	18,000	Thiel Foundation General Grant	18,000	No	1/1/16	2016-01-01	Grant was in compliance
George Matus	1578 Bowden Circle Salt Lake City, UT 84117	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	10/17/2016	2016-10-17	Grant was in compliance
Grace Gee	10495 NE 4th Street Apt N208 Bellevue, WA 98004	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	07/06/2016	2016-07-06	Grant was in compliance
Grace Xiao	3 Mossland Street Apartment 3 Somerville, MA 02144	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	01/06/2017	2017-01-06	Grant was in compliance
Harry Gandhi	151 Charles St W Suite 199 Kitchener, Ontario N2G1H6 CA	2015-07-10	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	8/15/16, 1/13/2017	2016-08-15	Grant was in compliance
Helen Whitney Productions LLC	59 Bank Street Apt 6 New York, NY 10014	2016-05-04	700,000	Thiel Foundation General Grant	700,000	No	06/21/2017	2017-06-21	Grant was in compliance
Henry Xiaoning Hu	351 Brighton Ave apt 439 San Francisco, CA 94112	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	100,000	No	09/23/2016	2016-09-23	Grant was in compliance
Hunter Rosenblume	1938 Franklin Street STE 206 Detroit, MI 48207	2016-06-15	50,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$35,416 67 is recorded as payable to be distributed in 2017	14,583	No	11/1/16, 8/28/2017	2016-11-01	Grant was in compliance
Ivonna Dumayan	POB 25325 323 E Chapel Hill St Durham, NC 27701	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	1/23/178/7/2017	2017-01-23	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
James Boehm	9877 174th CT NE Redmond, WA 98052	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	07/15/2016	2016-07-15	Grant was in compliance
Jarred Sumner	1069 Oakhill Road Lafayette, CA 94549	2015-08-31	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	8,333	No	4/15/2016	2016-04-15	Grant was in compliance
Jason Marmon	3 Hunting Trail Armonk, NY 10504	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	37,500	No	08/10/2016	2016-08-10	Grant was in compliance
Jean Pierre Dupuy	2 square de Port Royal Paris, Ile de France FR	2016-02-01	40,000	Imitato Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	02/01/2017	2017-02-01	Grant was in compliance
Jeremy Cai	400 Clementina St Apt 107 San Francisco, CA 94107	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	10/27/2016	2016-10-27	Grant was in compliance
Jesse Leimgruber	338 Main Street San Francisco, CA 94305	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	08/11/16	2016-08-11	Grant was in compliance
Jihad El Kawass	255 king street apt 326 San Francisco, CA 94107	2015-11-03	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	09/22/2016	2016-09-22	Grant was in compliance
Joey Simon Levy	661 NW 101 Terrace Plantation, FL 33324	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	8/8/16, 3/8/2017	2016-08-08	Grant was in compliance
John Backus	321 Geary Way Mountain View Mountain View, CA 94041	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	12/08/2016	2016-12-08	Grant was in compliance
John Meyer	85 Broad Street Fresco News Floor 17 New York, NY 10004	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	04/19/2016	2016-04-19	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Joseph Charles Krug	851 S Prairie Street Knoxville, IL 61448	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	1/5/17, 3/30/2017	2017-01-05	Grant was in compliance
Josh Buckley	900 Folsom Street 129 San Francisco, CA 94107	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	10/17/2016	2016-10-17	Grant was in compliance
Kieran O'Reilly	2 Mint Plaza 903 San Francisco, CA 94103	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	05/10/2016	2016-05-10	Grant was in compliance
Liam Home	67 Cottonwood Crescent Cambrdge, Ontario N1T2J1 CA	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	37,500	No	08/09/2016	2016-08-09	Grant was in compliance
Lucas Demetri Sophinos	401 B Street Suite 2060 San Diego, CA 92101	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	1/18/17, 8/8/2017	2017-01-18	Grant was in compliance
Mark Anspach	Interno 6 Via Goito 8 Bologna, Bologna IT	2016-01-29	55,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	55,000	No	01/31/2016	2017-01-31	Grant was in compliance
Martin Dimov Stoyanov	8 Vasil Aprilov Street Novi Pazar, Shumen BU	2015-08-04	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	37,500	No	06/05/2015	2015-06-05	Grant was in compliance
Matthew Arbesfeld	195 Binney St Apt 2311 Cambrdge, MA 02124	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	4/11/17, 6/30/2017	2017-06-30	Grant was in compliance
Matthew Salsamendi	9877 174th CT NE Redmond, WA 98052	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$50,000 is recorded as payable to be distributed in 2017	50,000	No	01/04/17	2017-01-04	Grant was in compliance
Max Lock	5144 SW Hewett Blvd Portland, OR 97221	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$9,130 45 is recorded as payable to be distributed in 2017	36,522	No	12/09/2016	2016-12-09	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Maxtenal Inc	2600 Hilltop Drive Bldg B room C231 Richmond, CA 94806	2015-09-14	350,000	Breakout Labs Grant	165,000	No	12/05/2016	2016-12-05	Grant was in compliance
MC McGrath	1522 9th St Oakland, CA 94607	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	16,667	No	4/15/16	2016-04-15	Grant was in compliance
Megan Grassell	111 E 14th Street 164 New York, NY 10003	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	3/16/17, 8/1/2017	2017-08-01	Grant was in compliance
Nick Mares	2121 Arbordale Circle Schwenksville, PA 19473	2016-01-15	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	11/2/16, 1/13/2017	2016-11-02	Grant was in compliance
Olenka Polak	421 Ocean Front Walk 102 Venice, CA 90201	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	12/15/16, 1/31/2017	2016-12-15	Grant was in compliance
Opus 12 Incorporated	2342 Shattuck Ave 820 Berkeley, CA 94704	2016-09-23	350,000	Breakout Labs Grant	350,000	No	06/23/2017	2017-06-23	Grant was in compliance
Pamela Valdes Esteva	Av ro Churubusco 601 Depto 415 Xoco Mexico City 3330 MX	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	2/15/17, 8/15/2017	2017-08-15	Grant was in compliance
Panashe Kudza Mahachi	201 Lester Street Unit 406 Waterloo, Ontario N2L3W3 CA	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	3/15/17, 6/21/2017	2017-06-21	Grant was in compliance
Patrick M Coughran	692 De Haro St Suite A San Francisco, CA 94107	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	10/19/16, 11/23/2015	2016-10-19	Grant was in compliance
Pedro Sette Camara e Silva	Rua Hilano de Gouveia 126/202 Rio de Janeiro BR	2016-02-19	100,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	6,000	No	02/06/2017	2017-02-06	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Phenomenal Foods (Caroline Beckman)	1021 N Doheny Drive 4 West Hollywood, CA 90069	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	08/12/2016	2016-08-12	Grant was in compliance
Presley Ocean Pleasant	151 Mott Street Apt 11 New York, NY 10013	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	3/29/17, 12/29/2015	2015-12-29	Grant was in compliance
Raul Jordan	27 Putnam Ave Apt 3 Cambndge, MA 02138	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$65,333 34 is recorded as payable to be distributed in 2017	34,667	No	01/19/2017	2017-01-19	Grant was in compliance
Rebecca Dawn Joltz	22570 Citation Dr Los Gatos, CA 95033	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	4/15/2016	2016-04-15	Grant was in compliance
Rohith Varanasi	1938 Franklin Street STE 206 Detroit, MI 48207	2016-06-15	50,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$35,416 67 is recorded as payable to be distributed in 2017	14,583	No	11/1/16, 8/28/2017	2016-11-01	Grant was in compliance
Rory O'Reilly	2 Mint Plaza 903 San Francisco, CA 94103	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	5/10/16, 11/17/2015	2016-05-10	Grant was in compliance
Samuel Forcier-Poiner	118 Highfield Montreal, Quebec h3p1c8 CA	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	3/8/17, 8/10/2017	2017-08-10	Grant was in compliance
Seatrec Inc	911 South Pnmrose Ave Suite J Monrovia, CA 91016	2016-04-07	350,000	Breakout Labs Grant	200,000	No	09/06/2017	2017-09-06	Grant was in compliance
Shantanu Bala Financial Services LL	7280 W Electra Lane Peona, AZ 85383	2015-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	41,667	No	4/15/16	2016-04-15	Grant was in compliance
Simon Tian Neptune Computer Inc	8760 Saguenay Avenue Brossard, Quebec QCJ4X CA	2015-11-19	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	1/10/2017	2017-01-10	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Sohail Prasad	301 Main St 8B San Francisco, CA 94105	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	6/23/2017	2017-06-23	Grant was in compliance
Stacey Fernera	2143 Pacific Ave 1 San Francisco, CA 94115	2015-12-15	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	10/26/16, 12/15/2015	2016-10-26	Grant was in compliance
Thomas Arthur Hunt	13435 Ward Way Street Saratoga, CA 95070	2015-10-30	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	20,833	No	10/30/2015	2015-10-30	Grant was in compliance
Vitalik Butern	347 Deloraine Ave Toronto, Ontario M5M2B7 CA	2015-11-03	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	29,167	No	1/14/16	2016-01-14	Grant was in compliance
William Johnsen	1042 Lakeside Drive SE East Grand Rapids , MI 49506	2016-02-01	40,000	Imitatio Grant Grant spent on wrting, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	1/30/2017	2017-01-30	Grant was in compliance
Zachary Latta	4080 18th Street San Francisco, CA 94114	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	12/14/16, 11/18/2015	2016-12-14	Grant was in compliance
Zai Ming James Sun	1479 Folsom Street Unit 601 San Francisco, CA 94102	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$70,833 34 is recorded as payable to be distributed in 2017	29,167	No	6/23/2017	2017-06-23	Grant was in compliance
Zoli Kahan	542 Brannan St Apt 412 San Francisco, CA 94107	2015-12-16	100,000	20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2016 \$12,500 is recorded as payable to be distributed in 2017	50,000	No	8/19/16, 12/22/2015	2016-08-19	Grant was in compliance
Zymochem Inc	4 Anchor Drive Apt 231 Emeryville, CA 94608	2016-05-19	350,000	Breakout Labs Grant	275,000	No	6/26/2017	2017-06-26	Grant was in compliance
Association Recherches Mimetique	42 RUE Diderot Montreuil 93100 FR	2016-09-23	107,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	107,000	No	01/28/17	2017-01-28	

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Comerstone Forum	466 First Street East Sonoma, CA 95476	2016-10-03	45,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	45,000	No	1/23/17	2017-01-23	
James Alison	Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR	2016-10-05	95,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	95,000	No	1/23/17	2017-01-23	
The Ocean Cleanup (Boyan Slat)	Torenhove Martinus Nijhoflaan 2-18th floor Delft, Delft 2624 NL	2016-06-15	100,000	20u20 Fellowship Grant The grant was awarded in 2016 The amount expended was the amount distributed in 2016 \$0 is recorded as payable to be distributed in 2017	50,000	No	3/20/17	2017-03-20	

TY 2016 Investments Corporate Stock Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Mutual Funds and Corporate Stock	7,105,337	7,105,337

TY 2016 Investments - Other Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	3,615,000	3,615,000

**TY 2016 Land, Etc.
Schedule****Name:** Thiel Foundation**EIN:** 20-3846597

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Computer equipment	35,152	20,044	15,108	15,108

TY 2016 Legal Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	8,863	0		8,863

TY 2016 Other Assets Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Investments - Domain Name		5,363	5,363

TY 2016 Other Expenses Schedule**Name:** Thiel Foundation**EIN:** 20-3846597**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hosted events	634,937	0		630,269
Communications & PR	232,485	0		212,439
Bank service charges	35	0		0
Equipment	15,503	0		11,923
Contract labor	58,408	0		55,264
Dues and subscriptions	8,089	0		5,917
Licenses and permits	101	0		101
Honorariums	43,750	0		43,750
Miscellaneous	15,544	0		11,936
Office supplies	629	0		445

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage and delivery	7,890	0		7,239
Telephone	11,149	0		1,705
Reference materials	15,291	0		9,196
Meal and entertainment	52,298	0		43,327
Recruitment	2,742	0		2,742
Grant processing expenses	5,805	0		5,805
Loss on disposal of assets	-1,804	0		0

TY 2016 Other Increases Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Description	Amount
Unrealized gains on investments	9,582

TY 2016 Other Liabilities Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Taxes	0	84,099

TY 2016 Other Professional Fees Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting fees	391,469	0		391,469
Translation fees	68,490	0		68,490
Other	103,258	0		103,258
Payroll service fees	18,693	1,477		3,927

TY 2016 Taxes Schedule**Name:** Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	71,261	0		0
Other taxes	195	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2016

Name of the organization
Thiel Foundation

Employer identification number
20-3846597

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Peter Thiel 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	\$ 4,990,625	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(see instructions) Use duplicate copies of Part II if additional space is needed			
1	79,850 shares of publicly traded corporate stock	\$ 4,990,625	2016-12-27
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

Name of organization Thiel Foundation	Employer identification number 20-3846597
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____