

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation: The Thiel Foundation. A Employer identification number: 20-3846597. B Telephone number: (415) 376-0356. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$18,091,656. JA Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received (418,661); 2 Check if not required to attach Sch B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities (28,020); 5a Gross rents; 6a Net gain or (loss) from sale of assets not on line 10 (5,233,597); 7 Capital gain net income (11,757,927); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less Cost of goods sold; 10c Gross profit or (loss) (attach schedule); 11 Other income (9,086); 12 Total (5,689,364); 13 Compensation of officers, directors, trustees, etc (0); 14 Other employee salaries and wages (1,129,538); 15 Pension plans, employee benefits (18,144); 16a Legal fees (158,760); 16b Accounting fees (87,027); 16c Other professional fees (497,787); 17 Interest; 18 Taxes (117,758); 19 Depreciation (6,526); 20 Occupancy; 21 Travel, conferences, and meetings (326,659); 22 Printing and publications (3,824); 23 Other expenses (1,234,481); 24 Total operating and administrative expenses (3,580,504); 25 Contributions, gifts, grants paid (6,244,506); 26 Total expenses and disbursements (9,825,010); 27 Subtract line 26 from line 12 (-4,135,646); a Excess of revenue over expenses and disbursements (-4,135,646); b Net investment income (11,581,419); c Adjusted net income.

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|------------------------------------|---|--|----------------|-----------------------|-------------|------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash—non-interest-bearing | | 16,768,582 | 2,803,816 | 2,803,816 |
| | 2 | Savings and temporary cash investments | | | | |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | 2,500 | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | | |
| | b | Investments—corporate stock (attach schedule) | | 9,115,032 | 13,596,795 | 13,596,795 |
| | c | Investments—corporate bonds (attach schedule) | | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | |
| | 12 | Investments—mortgage loans | | | | |
| | 13 | Investments—other (attach schedule) | | 0 | 1,665,000 | 1,665,000 |
| | 14 | Land, buildings, and equipment basis ▶ _____ 42,285 Less accumulated depreciation (attach schedule) ▶ 16,240 | | 12,356 | 26,045 | 26,045 |
| 15 | Other assets (describe ▶ _____) | | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | | 25,898,470 | 18,091,656 | 18,091,656 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | 356,077 | 85,357 | |
| | 18 | Grants payable | | 2,199,587 | 1,688,228 | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule). | | | | |
| | 22 | Other liabilities (describe ▶ _____) | | 185,000 | 0 | |
| | 23 | Total liabilities (add lines 17 through 22) | | 2,740,664 | 1,773,585 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | 23,157,806 | 16,318,071 | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here <input type="checkbox"/> | | | | | |
| | and complete lines 27 through 31. | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | | | |
| 30 | Total net assets or fund balances (see instructions) | | 23,157,806 | 16,318,071 | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | | 25,898,470 | 18,091,656 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|--|--|---------------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 23,157,806 |
| 2 | Enter amount from Part I, line 27a | 2 -4,135,646 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 0 |
| 4 | Add lines 1, 2, and 3 | 4 19,022,160 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 2,704,089 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 16,318,071 |

Part IV Capital Gains and Losses for Tax on Investment Income

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | | How acquired P—Purchase (b) D—Donation | Date acquired (c) (mo, day, yr) | Date sold (d) (mo, day, yr) |
|---|-----------------|---|---|---------------------------------------|
| 1 a | Corporate Stock | P | 2013-12-31 | 2015-12-31 |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|--|---|--|
| a 12,672,052 | | 914,125 | 11,757,927 |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--|---|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | 11,757,927 |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|----------|---|---|----------|------------|
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 11,757,927 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | } | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|--|--|--|
| 2014 | 11,174,632 | 28,057,990 | 0.398269 |
| 2013 | 7,871,712 | 20,197,046 | 0.389746 |
| 2012 | 11,012,414 | 2,235,441 | 4.926283 |
| 2011 | 5,731,259 | 3,245,418 | 1.765954 |
| 2010 | 5,205,651 | 5,669,411 | 0.918200 |
| 2 | Total of line 1, column (d). | | 2 8.398452 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | 3 1.679690 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. | | 4 20,766,113 |
| 5 | Multiply line 4 by line 3. | | 5 34,880,632 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | | 6 115,814 |
| 7 | Add lines 5 and 6. | | 7 34,996,446 |
| 8 | Enter qualifying distributions from Part XII, line 4. | | 8 9,402,422 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

| | | | |
|-----------|---|-----------|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 231,628 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2. | 3 | 231,628 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 231,628 |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 189,466 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868). | 6c | 55,000 |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 244,466 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 12,838 |
| 11 | Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 12,838 Refunded <input type="checkbox"/> | 11 | 0 |

Part VII-A Statements Regarding Activities

| | | | | |
|-----------|--|-----------|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | Yes | No |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b | | No |
| c | Did the foundation file Form 1120-POL for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u> | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u> | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i> | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, <input type="checkbox"/> DE | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> | 10 | | No |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).

| | | |
|-----------|--|-----------|
| 11 | | No |
|-----------|--|-----------|

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

| | | |
|-----------|--|-----------|
| 12 | | No |
|-----------|--|-----------|

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

| | | |
|-----------|------------|--|
| 13 | Yes | |
|-----------|------------|--|

Website address **www.thielfoundation.org**

14 The books are in care of **The Organization** Telephone no **(415) 376-0356**
Located at **1 Letterman Drive Bldg C Ste 400 San Francisco CA** ZIP+4 **94129**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here
and enter the amount of tax-exempt interest received or accrued during the year

| | |
|-----------|--|
| 15 | |
|-----------|--|

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

| | | |
|-----------|------------|-----------|
| 16 | Yes | No |
|-----------|------------|-----------|

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country **_____**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? **Yes** **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? **Yes** **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? **Yes** **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? **Yes** **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? **Yes** **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) **Yes** **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

| | | |
|-----------|--|--|
| 1b | | |
|-----------|--|--|

Organizations relying on a current notice regarding disaster assistance check here.

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

| | | |
|-----------|--|-----------|
| 1c | | No |
|-----------|--|-----------|

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? **Yes** **No**
If "Yes," list the years **20__**, **20__**, **20__**, **20__**

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)

| | | |
|-----------|--|--|
| 2b | | |
|-----------|--|--|

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here **20__**, **20__**, **20__**, **20__**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **Yes** **No**

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.*)

| | | |
|-----------|--|--|
| 3b | | |
|-----------|--|--|

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

| | | |
|-----------|--|-----------|
| 4a | | No |
|-----------|--|-----------|

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

| | | |
|-----------|--|-----------|
| 4b | | No |
|-----------|--|-----------|

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---|---|---|---|---------------------------------------|
| Peter Thiel 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Chairman of the Board 2 00 | 0 | 0 | 0 |
| Mathew Alexander 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Treasurer/Secretary 1 00 | 0 | 0 | 0 |
| Ajay Royan 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Director 1 00 | 0 | 0 | 0 |
| Sonia Arnsen 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Director 1 00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|------------------|---|---------------------------------------|
| Lynn M Fishburne 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Senior Vice Presiden 40 00 | 340,000 | 0 | 0 |
| Alana Ackerson 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Executive Director 40 00 | 310,753 | 0 | 0 |
| Hemai Parthasarathy 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Scientific Director 40 00 | 209,150 | 0 | 0 |
| Grace Eckert 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Office Manager 40 00 | 79,667 | 0 | 0 |
| Julia Moore 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | Program Manager 40 00 | 50,644 | 0 | 0 |

Total number of other employees paid over \$50,000. Yes No

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|--|------------------|
| Torch Communications 9 Lafayette st 9 San Francisco, CA 94103 | Media consulting | 254,273 |
| Michigan State University Press 1405 South Harrison Road Room 25 East Lansing, MI 48823 | Printing and Advertising | 143,376 |
| JDB 314 Lytton Ave Palo Alto, CA 94301 | General Consulting | 100,146 |
| Bohdanna Kesala 533 Jersey St San Francisco, CA 94114 | Consulting - Events Coordinator | 98,998 |
| Michelle Kim-Danley 2040 Broadway Street 201 San Francisco, CA 94115 | Consulting - Breakout labs program coordinator | 91,850 |
| Total number of others receiving over \$50,000 for professional services. ▶ | | 0 |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 _____ | |
| 2 _____ | |
| 3 _____ | |
| 4 _____ | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount | |
|--|--------|---|
| 1 _____ _____ _____ | | |
| 2 _____ _____ _____ | | |
| All other program-related investments See instructions | | |
| 3 _____ _____ | | |
| Total. Add lines 1 through 3 ▶ | | 0 |

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 19,120,395 |
| b | Average of monthly cash balances. | 1b | 1,961,953 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 21,082,348 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 21,082,348 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 316,235 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 20,766,113 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 1,038,306 |

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 1,038,306 |
| 2a | Tax on investment income for 2015 from Part VI, line 5. | 2a | 231,628 |
| b | Income tax for 2015 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 231,628 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 806,678 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 806,678 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 806,678 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 9,402,422 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 9,402,422 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 9,402,422 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 806,678 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | 0 | |
| b Total for prior years 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010. | 5,113,448 | | | |
| b From 2011. | 5,569,452 | | | |
| c From 2012. | 10,900,646 | | | |
| d From 2013. | 6,861,860 | | | |
| e From 2014. | 10,018,154 | | | |
| f Total of lines 3a through e. | 38,463,560 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ <u>9,402,422</u> | | | | |
| a Applied to 2014, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2015 distributable amount. | | | | 806,678 |
| e Remaining amount distributed out of corpus | 8,595,744 | | | |
| 5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i> | | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 47,059,304 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | 0 | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). | 5,113,448 | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 41,945,856 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011. | 5,569,452 | | | |
| b Excess from 2012. | 10,900,646 | | | |
| c Excess from 2013. | 6,861,860 | | | |
| d Excess from 2014. | 10,018,154 | | | |
| e Excess from 2015. | 8,595,744 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data TableSee Additional Data Table | | | | |
| Total | | | | 3a 6,764,531 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | | 3b 0 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503 | None | 501(c)(3) | Thiel Foundation General Grant | 50,000 |
| Adam Munich 2705 Ridge Road Berkeley, CA 94709 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Adithya Chandrasekaran Ganesh 629 Ashley Place Murphy, TX 75094 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| San Francisco Community Foundation One Embarcadero Center Suite 1400 San Francisco, CA 94111 | None | 501(c)(3) | Thiel Foundation General Grant | 232,000 |
| Alex Koren 132A Langton Street San Francisco, CA 94103 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| All Saints Anglican Church Ainslie Ainslie Canberra ACT 2602 PO Box 328 Dickson, Canberra AS | None | 501(c)(3) | Imitatio Grant | 75,000 |
| American Friends of Bilderberg 2099 Pennsylvania Ave Washington, DC 20006 | None | 501(c)(3) | Thiel Foundation General Grant | 25,000 |
| Andrew Brackin 139 Magnolia Ave Milbrae, CA 94030 | None | Individual | 20u20 Fellowship Grant | 20,833 |
| Ari Weinstein 2211 Mission St Unit B San Francisco, CA 94110 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Association Recherches Mimétique 42 rue Diderot 93100 Montreuil, Pas-de-Calais FR | None | Nonprofit Foreign En | Imitatio Grant | 80,000 |
| Austin K Russel 91979 Port Trinity Cir Newport Beach, CA 92660 | None | Individual | 20u20 Fellowship Grant | 66,111 |
| Ayn Rand Institute 2121 Alton Parkway Ste 250 Irvine, CA 92606 | None | 501(c)(3) | Thiel Foundation General Grant | 100,000 |
| Benjamin Englard 20350 W Country Club Dr 4-110 Aventura, FL 33180 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Benoit Chantre 42 RUE Diderot Montreuil, Pas-de-Calais FR | None | Individual | Imitatio Grant | 80,000 |
| C2 Sense Inc 735 Concord Ave Cambridge, MA 02138 | None | C-Corp | Breakout Labs Grant | 350,000 |
| Total | | | 3a | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Caroline Beckman 1021 N Doheny Drive 4 West Hollywood, CA 90069 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Catalhoyuk Research Project Stanford University PO BOX 20446 Stanford, CA 94309 | None | NonProfit University | Imitatio Grant | 50,000 |
| Catherine Ray 5820 Merriewood Drive Oakland, CA 94611 | None | Individual | 20u20 Fellowship Grant | 58,667 |
| Cathy Tie 928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Christopher T Walker 4302 Stanford St Chery Chase, MD 20815 | None | Individual | 20u20 Fellowship Grant | 20,833 |
| Colloquium on Violence & Religion 1415 Madison Ave Memphis, TN 38104 | None | 501(c)(3) | Imitatio Grant | 8,000 |
| Conrad Kramer 2211 Mission St Unit B San Francisco, CA 94110 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Cornerstone Forum PO Box 9249 Santa Rosa, CA 95405 | None | 501(c)(3) | Imitatio Grant | 40,000 |
| Cytegen Corp 4230 N Oakland Ave Shorewood, WI 53211 | None | C-Corp | Breakout Labs Grant | 200,000 |
| Darren Lim Bukit Batok E Ave 3 Blk 287 23-403 Singapore, Singapore SN | None | Individual | 20u20 Fellowship Grant | 12,500 |
| Delian Asparouhov 1864 Fell Street San Francisco, CA 94117 | None | Individual | 20u20 Fellowship Grant | 20,833 |
| E3X Bio Inc 4 Whitney Court Menlo Park, CA 94025 | None | C-Corp | Breakout Labs Grant | 150,000 |
| Eliana Lorch 1150 Masonic Ave San Francisco, CA 94117 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Fouad Matin 2211 Mission St Unit B San Francisco, CA 94110 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Gary Le 5 Lucha Court East Brunswick, NJ 08816 | None | Individual | 20u20 Fellowship Grant | 12,500 |
| Total | | | | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| George Matus 1578 Bowden Circle Salt Lake City, UT 84117 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Grace Gee 10495 NE 4th Street Apt N208 Bellevue, WA 98004 | None | Individual | 20u20 Fellowship Grant | 45,833 |
| Harry Gandhi 151 Charles St W Suite 199 Kitchener, Ontatio N2G1H6 CA | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Helen Whitney Productions LLC 59 Bank Street Apt 6 New York, NY 10014 | None | LLC | Thiel Foundation General Grant | 350,000 |
| Ion DX Inc 55 Rainbow Cir Danville, CA 94506 | None | C-Corp | Breakout Labs Grant | 350,000 |
| Ishaan Gulrajani 1864 Fell Street San Francisco, CA 94117 | None | Individual | 20u20 Fellowship Grant | 29,167 |
| James Alison Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR | None | Individual | 20u20 Fellowship Grant | 98,000 |
| James Schuler 483 Bedford Road Armonk, NY 10504 | None | Individual | 20u20 Fellowship Grant | 20,833 |
| Jarred Sumner 1069 Oakhill Road Lafayette, CA 94549 | None | Individual | 20u20 Fellowship Grant | 28,830 |
| Jason Marmon 3 Hunting Trail Armonk, NY 10504 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Jean Pierre Dupuy 2 square de Port Royal Paris, Ile de France FR | None | Individual | Imitatio Grant | 40,000 |
| Jeremy Cai 400 Clementina St Apt 107 San Francisco, CA 94107 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Jihad El Kawass 255 king street apt 326 San Francisco, CA 94107 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| John Backus 321 Geary Way Mountain View Mountain View, CA 94041 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| John Meyer 85 Broad Street Fresco News Floor 17 New York, NY 10004 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Total | | | 3a | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Josh Buckley 900 Folsom Street 129 San Francisco, CA 94107 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Kaushik Tiwari 97/5 Krishna Nagar Safdarjung Enclave New Delhi, New Delhi IN | None | Individual | 20u20 Fellowship Grant | 33,333 |
| Kevin Wang 555 Ygnacio Valley Road Walnut Creek, CA 94596 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Kieran O'Reilly 2 Mint Plaza 903 San Francisco, CA 94103 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Kristin Dombek 100 Kent Street Apt 1R Brooklyn, NY 11222 | None | Individual | Imitatio Grant | 5,000 |
| Laura T Ball 714 Honey Creek Pkwy Wauwatosa, WI 52313 | None | Individual | 20u20 Fellowship Grant | 29,167 |
| Liam Horne 67 Cottonwood Crescent Cambridge, Ontario N1T2J1 CA | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Lucy Guo 1233 Via Di Salerno Pleasanton, CA 94566 | None | Individual | 20u20 Fellowship Grant | 11,111 |
| Machine Intelligence Research Institute 2030 Addison St 300 Berkeley, CA 94704 | None | 501(c)(3) | Thiel Foundation General Grant | 250,000 |
| Madison Thea Maxey 311 Troutman St Unit 1L Brooklyn, NY 11237 | None | Individual | 20u20 Fellowship Grant | 16,666 |
| Mark Anspach Interno 6 Via Goito 8 Bologna, Bologna IT | None | Individual | Imitatio Grant | 55,000 |
| Mark Daniel 2130 Post St 303 San Francisco, CA 94115 | None | Individual | 20u20 Fellowship Grant | 17,130 |
| Martin Dimov Stoyanov 8 Vasil Aprilov Street Novi Pazar, Shumen BU | None | Individual | 20u20 Fellowship Grant | 33,333 |
| Max Lock 5144 SW Hewett Blvd Portland, OR 97221 | None | Individual | 20u20 Fellowship Grant | 57,609 |
| Maxterial Inc 2600 Hilltop Drive Bldg B room C231 Richmond, CA 94806 | None | C-Corp | Breakout Labs Grant | 185,000 |
| Total | | | | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| MC McGrath 1522 9th St Oakland, CA 94607 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| N1 Foundation 68 Jay Street 405 Brooklyn, NY 11201 | None | 501(c)(3) | Thiel Foundation General Grant | 5,000 |
| Nano Griptech 91 43rd St STE 200 Pittsburgh, PA 15201 | None | C-Corp | Breakout Labs Grant | 350,000 |
| Nelson Zhang 2525 Le Conte Ave Apt 7 Berkeley, CA 94709 | None | Individual | 20u20 Fellowship Grant | 25,000 |
| Neumitra Inc 665 Boylston St floor 4 Boston, MA 02116 | None | C-Corp | Breakout Labs Grant | 385,000 |
| Newbigin House of Studies 1388 Sutter St Ste 412 San Francisco, CA 94109 | None | 501(c)(3) | Thiel Foundation General Grant | 350,000 |
| Nicklaus Liow 8728 SW Marine Drive Suite 106 Vancouver, British Columbia V6P6A4 CA | None | Individual | 20u20 Fellowship Grant | 20,833 |
| Olenka Polak 421 Ocean Front Walk 102 Venice, CA 90201 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Patrick M Coughran 692 De Haro St Suite A San Francisco, CA 94107 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Pedro Sette Camara e Silva Rua Hilario de Gouveia 126/202 Rio de Janeiro, Rio de Janeiro BR | None | Individual | Imitatio Grant | 9,000 |
| Preaching Peace 942 Bentley Ridge Blvd Lancaster, PA 17602 | None | 501(c)(3) | Imitatio Grant | 40,000 |
| Presley Ocean Pleasant 151 Mott Street Apt 11 New York, NY 10013 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Raven Foundation 2624 Patriot Blvd Glenview, IL 60026 | None | 501(c)(3) | Imitatio Grant | 10,000 |
| Rebecca Dawn Jolitz 22570 Citation Dr Lost Gatos, CA 95033 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Riley Ennis 8027 Georgetown Pike Mc Lean, VA 22102 | None | Individual | 20u20 Fellowship Grant | 33,333 |
| Total | | | | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| Riley Susan Drake 800 Haterleigh Road Baltimore, MD 21212 | None | Individual | 20u20 Fellowship Grant | 20,833 |
| Ritesh Agarwal 310 Arcon Retreat Patia Square Bhubanes Hwar, Orissa IN | None | Individual | 20u20 Fellowship Grant | 17,708 |
| Rory O'Reilly 2 Mint Plaza 903 San Francisco, CA 94103 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| SENS Research Foundation Inc 110 Pioneer Way Suite J Mountain View, CA 94041 | None | 501(c)(3) | Thiel Foundation General Grant | 450,000 |
| Shantanu Bala 7280 W Electra Lane Peoria, AZ 85383 | Imitatio Grant | Individual | 20u20 Fellowship Grant | 50,000 |
| Sheelah Hidden 7 Little Mountain Road North Salem, NY 10560 | None | Individual | Imitatio Grant | 11,325 |
| Simon Fraser University 515 West Hastings Street ACT Room 3598 Vancouver, British Columbia V6B5K3 CA | None | Foreign University | Imitatio Grant | 5,000 |
| Simon Simonse PO box 94 Nairobi, Nairobi 621 KE | None | Individual | Imitatio Grant | 5,000 |
| Simon Tian 8760 Saguenay Avenue Brossard, Quebec J4X 1P4 CA | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Stacey Ferriera 2143 Pacific Ave 1 San Francisco, CA 94115 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Theology & Peace 1307 W Church Street Elmira, NY 14905 | None | 501(c)(3) | Imitatio Grant | 20,000 |
| Thomas Arthur Hunt 13435 Ward Way Street Saratoga, CA 95070 | None | Individual | 20u20 Fellowship Grant | 50,000 |
| Thomas R Sohmers 216 Park Lane Atherton, CA 94027 | None | Individual | 20u20 Fellowship Grant | 16,667 |
| Universidad Internacional Menendez Pelayo Av De Los Castros 42 Santander, Cantabria 39005 SP | None | Foreign University | Imitatio Grant | 15,000 |
| University of Chicago Press 11030 Langley Avenue Chicago, IL 60628 | None | Nonprofit University | Imitatio Grant | 5,500 |
| Total | | | 3a | 6,764,531 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| University of Western Sydney Londonderry Road Richmond, New South Wales 2753 AS | None | Foreign University | Imitatio Grant | 12,000 |
| Vanessa J Avery 401 Commons Park South unit 951 Stamford, CT 06902 | None | Individual | Imitatio Grant | 7,500 |
| Vitalik Buterin 347 Deloraine Ave Toronto, Ontario M5M2B7 CA | None | Individual | 20u20 Fellowship Grant | 41,667 |
| William C LeGate 660 Gunby Road Marietta, GA 30067 | None | Individual | 20u20 Fellowship Grant | 25,000 |
| William Johnsen 1042 Lakeside Drive SE East Grand Rapids, MI 49506 | None | Individual | Imitatio Grant | 40,000 |
| Xinyi Chen 4072 First Center Princeton, NJ 08544 | None | Individual | 20u20 Fellowship Grant | 34,876 |
| Zachary Hamed 3 Camille Lane Holbrook, NY 11741 | None | Individual | 20u20 Fellowship Grant | 12,500 |
| Zachary Latta 4080 18th Street San Francisco, CA 94114 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Zoli Kahan 542 Brannan St Apt 412 San Francisco, CA 94107 | None | Individual | 20u20 Fellowship Grant | 37,500 |
| Total | | | | 3a 6,764,531 |

TY 2015 Accounting Fees Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|--------|--------------------------|------------------------|---|
| Accounting fees | 87,027 | 28,719 | | 0 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| Laptops | 2011-08-04 | 3,116 | 2,129 | SL | 5 000000000000 | 623 | 0 | | |
| Docking station | 2011-08-04 | 535 | 366 | SL | 5 000000000000 | 107 | 0 | | |
| Keyboard | 2011-09-13 | 99 | 66 | SL | 5 000000000000 | 20 | 0 | | |
| Laser Printer | 2011-11-16 | 130 | 80 | SL | 5 000000000000 | 26 | 0 | | |
| Laptop | 2011-11-16 | 3,059 | 2,040 | SL | 5 000000000000 | 612 | 0 | | |
| Apple Macbook Air | 2012-03-13 | 1,699 | 963 | SL | 5 000000000000 | 340 | 0 | | |
| Docking Station | 2012-03-13 | 311 | 176 | SL | 5 000000000000 | 62 | 0 | | |
| Apple Macbook Air | 2012-03-19 | 1,499 | 825 | SL | 5 000000000000 | 300 | 0 | | |
| Macbook pro | 2012-08-07 | 1,499 | 725 | SL | 5 000000000000 | 300 | 0 | | |
| Dell Monitor | 2012-08-20 | 181 | 84 | SL | 5 000000000000 | 36 | 0 | | |
| Macbook pro | 2013-02-25 | 1,633 | 599 | SL | 5 000000000000 | 327 | 0 | | |
| Laptops | 2013-04-05 | 2,121 | 742 | SL | 5 000000000000 | 424 | 0 | | |
| Monitor | 2013-01-18 | 1,090 | 418 | SL | 5 000000000000 | 218 | 0 | | |
| Laptops | 2014-03-31 | 1,773 | 266 | SL | 5 000000000000 | 355 | 0 | | |
| Monitor | 2014-05-22 | 1,090 | 127 | SL | 5 000000000000 | 218 | 0 | | |
| Laptop | 2014-10-14 | 2,237 | 108 | SL | 5 000000000000 | 447 | 0 | | |
| Apple Computer | 2015-03-20 | 3,832 | | SL | 3 000000000000 | 958 | 0 | | |
| Apple Laptop | 2015-05-14 | 2,475 | | SL | 3 000000000000 | 550 | 0 | | |
| Apple Laptop | 2015-08-07 | 4,115 | | SL | 3 000000000000 | 572 | 0 | | |
| Monitor | 2015-11-20 | 1,114 | | SL | 3 000000000000 | 31 | 0 | | |

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| Laptop | 2015-12-16 | 3,021 | | SL | 3 000000000000 | 0 | 0 | | |
| Laptop | 2015-12-18 | 3,479 | | SL | 3 000000000000 | 0 | 0 | | |
| Laptop | 2015-12-18 | 2,177 | | SL | 3 000000000000 | 0 | 0 | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Expenditure Responsibility Statement

Name: The Thiel Foundation

EIN: 20-3846597

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|-------------------------------|--|------------|--------------|--|----------------------------|---------------------------|-----------------------------|----------------------|-------------------------|
| Adam Munich | 2705 Ridge Road Berkeley, CA 94709 | 2015-12-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/10/2015 | 2015-11-10 | Grant was in compliance |
| Adithya Chandrasekaran Ganesh | 629 Ashley Place Murphy, TX 75094 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 10/16/2015 | 2015-10-16 | Grant was in compliance |
| Alex Koren | 132A Langton Street San Francisco, CA 94103 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/1/2015 | 2015-11-01 | Grant was in compliance |
| Andrew Brackin | 139 Magnolia Ave Milbrae, CA 94030 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 20,833 | No | 8/10/2015 | 2015-08-10 | Grant was in compliance |
| An Weinstein | 2211 Mission St Unit B San Francisco, CA 94110 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 12/2/2015 | 2015-12-02 | Grant was in compliance |
| Austin K Russel | 91979 Port Trinity Cir Newport Beach, CA 92660 | 2015-12-11 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 66,111 | No | 7/8/2015 | 2015-07-08 | Grant was in compliance |
| Benjamin England | 20350 W Country Club Dr 4-110 Aventura, FL 33180 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 10/16/2015 | 2015-10-16 | Grant was in compliance |
| Benoit Chantre | 42 RUE Diderot Montreuil, Pas-de-Calais FR | 2015-02-10 | 80,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 80,000 | No | 1/28/2016 | 2016-01-28 | Grant was in compliance |
| Caroline Beckman | 1021 N Doheny Drive 4 West Hollywood, CA 90069 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/17/2015 | 2015-12-17 | Grant was in compliance |
| Catherine Ray | 5820 Merriewood Drive Oakland, CA 94611 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$16,666 80 is recorded as payable to be distributed in 2016 | 58,667 | No | 11/3/2015 | 2015-11-03 | Grant was in compliance |
| Cathy Tie | 928 Mississauga Heights Mississauga, Ontario L5C 1A6 CA | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/22/2015 | 2015-12-22 | Grant was in compliance |
| Chnstopher T Walker | 4302 Stanford St Chery Chase, MD 20815 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 16 is recorded as payable to be distributed in 2016 | 20,833 | No | 4/7/2015 | 2015-04-07 | Grant was in compliance |
| Conrad Kramer | 2211 Mission St Unit B San Francisco, CA 94110 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 12/2/2015 | 2015-12-02 | Grant was in compliance |
| Darren Lim | Bukit Batok E Ave 3 Blk 287 23-403 Singapore, Singapore SI | 2015-03-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$16,666 00 is recorded as payable to be distributed in 2016 | 12,500 | No | 5/11/2015 | 2015-05-11 | Grant was in compliance |
| Delian Asparouhov | 1864 Fell Street San Francisco, CA 94117 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 20,833 | No | 5/11/2015 | 2015-05-11 | Grant was in compliance |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|-------------------|---|------------|--------------|--|----------------------------|---------------------------|-----------------------------|----------------------|-------------------------|
| Eliana Lorch | 1150 Masonic Ave San Francisco, CA 94117 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$37,500 10 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/2/2015 | 2015-11-02 | Grant was in compliance |
| Fouad Matin | 2211 Mission St Unit B San Francisco, CA 94110 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 10/30/2015 | 2015-10-30 | Grant was in compliance |
| Gary Le | 5 Lucha Court East Brunswick, NJ 08816 | 2015-03-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$8333 48 is recorded as payable to be distributed in 2016 | 12,500 | No | 3/2/2015 | 2015-03-02 | Grant was in compliance |
| George Matus | 1578 Bowden Circle Salt Lake City, UT 84117 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 11/12/2015 | 2015-11-12 | Grant was in compliance |
| Grace Gee | 10495 NE 4th Street Apt N208 Bellevue, WA 98004 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$50,000 08 is recorded as payable to be distributed in 2016 | 45,833 | No | 9/30/2015 | 2015-09-30 | Grant was in compliance |
| Harry Gandhi | 151 Charles St W Suite 199 Kitchener, Ontatio N2G1H6 CA | 2015-07-10 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 12/9/2015 | 2015-12-09 | Grant was in compliance |
| Ishaan Gulrajani | 1864 Fell Street San Francisco, CA 94117 | 2015-07-06 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$41,666 76 is recorded as payable to be distributed in 2016 | 29,167 | No | 6/7/2015 | 2015-06-07 | Grant was in compliance |
| James Alison | Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR | 2015-12-18 | 85,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 98,000 | No | 3/1/2016 | 2016-03-01 | Grant was in compliance |
| James Schuler | 483 Bedford Road Armonk, NY 10504 | 2015-04-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$4166 50 is recorded as payable to be distributed in 2016 | 20,833 | No | 2/5/2015 | 2015-02-05 | Grant was in compliance |
| Jarred Sumner | 1069 Oakhill Road Lafayette, CA 94549 | 2015-08-31 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$34,133 42 is recorded as payable to be distributed in 2016 | 28,830 | No | 8/13/2015 | 2015-08-13 | Grant was in compliance |
| Jason Marmon | 3 Hunting Trail Armonk, NY 10504 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/28/2015 | 2015-12-28 | Grant was in compliance |
| Jean Pierre Dupuy | 2 square de Port Royal Paris, Ile de France FR | 2015-02-25 | 40,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 40,000 | No | 2/12/2016 | 2016-02-12 | Grant was in compliance |
| Jeremy Cai | 400 Clementina St Apt 107 San Francisco, CA 94107 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 12/4/2015 | 2015-12-04 | Grant was in compliance |
| Jihad El Kawass | 255 king street apt 326 San Francisco, CA 94107 | 2015-11-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/10/2015 | 2015-12-10 | Grant was in compliance |
| John Backus | 321 Geary Way Mountain View Mountain View, CA 94041 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 12/7/2015 | 2015-12-07 | Grant was in compliance |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|-----------------------|--|------------|--------------|--|----------------------------|---------------------------|-----------------------------|----------------------|-------------------------|
| John Meyer | 85 Broad Street Fresco News Floor 17 New York, NY 10004 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/20/2015 | 2015-11-20 | Grant was in compliance |
| Josh Buckley | 900 Folsom Street 129 San Francisco, CA 94107 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/2/2015 | 2015-12-02 | Grant was in compliance |
| Kaushik Tiwari | 97/5 Krishna Nagar Safdarjung Enclave New Delhi, New Delhi IN | 2015-08-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$37,500 10 is recorded as payable to be distributed in 2016 | 33,333 | No | 7/2/2015 | 2015-07-02 | Grant was in compliance |
| Kevin Wang | 555 Ygnacio Valley Road Walnut Creek, CA 94596 | 2015-08-21 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 37,500 | No | 8/20/2015 | 2015-08-20 | Grant was in compliance |
| Kieran O'Reilly | 2 Mint Plaza 903 San Francisco, CA 94103 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/17/2015 | 2015-11-17 | Grant was in compliance |
| Kristin Dombek | 100 Kent Street Apt 1R Brooklyn, NY 11222 | 2015-01-21 | 5,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 5,000 | No | 8/8/2016 | 2016-08-08 | Grant was in compliance |
| Laura T Ball | 714 Honey Creek Pkwy Wauwatosa, WI 52313 | 2015-07-06 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 16 is recorded as payable to be distributed in 2016 | 29,167 | No | 6/4/2015 | 2015-06-04 | Grant was in compliance |
| Liam Horne | 67 Cottonwood Crescent Cambridge, Ontario N1T2J1 CA | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/1/2015 | 2015-12-01 | Grant was in compliance |
| Lucy Guo | 1233 Via Di Salerno Pleasanton, CA 94566 | 2015-04-30 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 11,111 | No | 5/9/2016 | 2016-05-09 | Grant was in compliance |
| Madison Thea Maxey | 311 Troutman St Unit 1L Brooklyn, NY 11237 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 16,666 | No | 4/8/2015 | 2015-04-08 | Grant was in compliance |
| Mark Anspach | Interno 6 Via Goito 8 Bologna, Bologna IT | 2015-08-10 | 55,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 55,000 | No | 1/26/2016 | 2016-01-26 | Grant was in compliance |
| Mark Daniel | 2130 Post St 303 San Francisco, CA 94115 | 2015-06-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 17,130 | No | 6/2/2015 | 2015-06-02 | Grant was in compliance |
| Martin Dimov Stoyanov | 8 Vasil Aprilov Street Novi Pazar, Shumen BU | 2015-08-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$37,500 00 is recorded as payable to be distributed in 2016 | 33,333 | No | 10/6/2015 | 2015-10-06 | Grant was in compliance |
| Max Lock | 5144 SW Hewett Blvd Portland, OR 97221 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$42,391 40 is recorded as payable to be distributed in 2016 | 57,609 | No | 12/22/2015 | 2015-12-22 | Grant was in compliance |
| MC McGrath | 1522 9th St Oakland, CA 94607 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$16,666 80 is recorded as payable to be distributed in 2016 | 50,000 | No | 10/30/2015 | 2015-10-30 | Grant was in compliance |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|----------------------------|---|------------|--------------|--|----------------------------|---------------------------|-----------------------------|----------------------|-------------------------|
| Nelson Zhang | 2525 Le Conte Ave Apt 7 Berkeley, CA 94709 | 2015-06-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 25,000 | No | 6/1/2015 | 2015-06-01 | Grant was in compliance |
| Nicklaus Low | 8728 SW Marne Drive Suite 106 Vancouver, British Columbia V6P6A4 CA | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 20,833 | No | 5/1/2015 | 2015-05-01 | Grant was in compliance |
| Olenka Polak | 421 Ocean Front Walk 102 Venice, CA 90201 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/13/2015 | 2015-11-13 | Grant was in compliance |
| Patrick M Coughran | 692 De Haro St Suite A San Francisco, CA 94107 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/23/2015 | 2015-11-23 | Grant was in compliance |
| Pedro Sette Camara e Silva | Rua Hilario de Gouveia 126/202 Rio de Janeiro, Rio de Janeiro BR | 2015-12-21 | 9,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 9,000 | No | 2/18/2016 | 2016-02-18 | Grant was in compliance |
| Presley Ocean Pleasant | 151 Mott Street Apt 11 New York, NY 10013 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/29/2015 | 2015-12-29 | Grant was in compliance |
| Rebecca Dawn Jolitz | 22570 Citation Dr Lost Gatos, CA 95033 | 2015-12-01 | 100,000 | 2020u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/1/2015 | 2015-11-01 | Grant was in compliance |
| Riley Ennis | 8027 Georgetown Pike Mc Lean, VA 22102 | 2015-08-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 33,333 | No | 7/4/2015 | 2015-07-04 | Grant was in compliance |
| Riley Susan Drake | 800 Haterleigh Road Baltimore, MD 21212 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 20,833 | No | 1/1/2015 | 2015-01-01 | Grant was in compliance |
| Ritesh Agarwal | 310 Arcon Retreat Patia Square Bhubanes Hwar, Orissa IN | 2015-05-28 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 17,708 | No | 5/27/2015 | 2015-05-27 | Grant was in compliance |
| Rory O'Reilly | 2 Mint Plaza 903 San Francisco, CA 94103 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$50,000 00 is recorded as payable to be distributed in 2016 | 50,000 | No | 11/17/2015 | 2015-11-17 | Grant was in compliance |
| Shantanu Bala | 7280 W Electra Lane Peoria, AZ 85383 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$41,666 76 is recorded as payable to be distributed in 2016 | 50,000 | No | 6/30/2015 | 2015-06-30 | Grant was in compliance |
| Sheelah Hidden | 7 Little Mountain Road North Salem, NY 10560 | 2015-04-01 | 11,325 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 11,325 | No | 8/8/2016 | 2016-08-08 | Grant was in compliance |
| Simon Simonse | PO box 94 Nairobi, Kenya 621 KE | 2015-06-03 | 5,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 5,000 | No | 2/18/2016 | 2016-02-18 | Grant was in compliance |
| Simon Tian | 8760 Saguenay Avenue Brossard, Quebec J4X 1P4 CA | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 11/19/2015 | 2015-11-19 | Grant was in compliance |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|-------------------------------|--|------------|--------------|--|----------------------------|---------------------------|--------------------------------------|----------------------|-------------------------|
| Stacey Ferrera | 2143 Pacific Ave 1 San Francisco, CA 94115 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/15/2015 | 2015-12-15 | Grant was in compliance |
| Thomas Arthur Hunt | 13435 Ward Way Street Saratoga, CA 95070 | 2015-12-01 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$20,833 46 is recorded as payable to be distributed in 2016 | 50,000 | No | 10/30/2015 | 2015-10-30 | Grant was in compliance |
| Thomas R Sohmers | 216 Park Lane Atherton, CA 94027 | 2015-05-04 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 16,667 | No | 5/5/2015 | 2015-05-05 | Grant was in compliance |
| Vanessa J Avery | 401 Commons Park South unit 951 Stamford, CT 06902 | 2015-01-06 | 7,500 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 7,500 | No | 8/8/2016 | 2016-08-08 | Grant was in compliance |
| Vitalik Butern | 347 Deloraine Ave Toronto, Ontario M5M2B7 CA | 2015-11-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2015 \$29,166 78 is recorded as payable to be distributed in 2016 | 41,667 | No | 8/31/2015 | 2015-08-31 | Grant was in compliance |
| William C LeGate | 660 Gunby Road Marietta, GA 30067 | 2015-06-07 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 25,000 | No | 9/2/2015 | 2015-09-02 | Grant was in compliance |
| William Johnsen | 1042 Lakeside Drive SE East Grand Rapids , MI 49506 | 2015-01-21 | 40,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 40,000 | No | 1/2/2016 | 2016-01-02 | Grant was in compliance |
| Xinyi Chen | 4072 First Center Princeton, NJ 08544 | 2015-06-07 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$0 is recorded as payable to be distributed in 2016 | 34,876 | No | 6/8/2015 | 2015-06-08 | Grant was in compliance |
| Zachary Hamed | 3 Camille Lane Holbrook, NY 11741 | 2015-03-03 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2015 \$33,333 44 is recorded as payable to be distributed in 2016 | 12,500 | No | 3/1/2015 | 2015-03-01 | Grant was in compliance |
| Zachary Latta | 4080 18th Street San Francisco, CA 94114 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 11/18/2015 | 2015-11-18 | Grant was in compliance |
| Zoli Kahan | 542 Brannan St Apt 412 San Francisco, CA 94107 | 2015-12-16 | 100,000 | 20u20 Fellowship Grant The grant was awarded in 2015 The amount expended was the amount distributed in 2015 \$62,500 00 is recorded as payable to be distributed in 2016 | 37,500 | No | 12/22/2015 | 2015-12-22 | Grant was in compliance |
| C2 Sense Inc | 735 Concord Ave Cambridge, MA 02138 | 2015-07-22 | 350,000 | Breakout Labs Grant | 350,000 | No | 1/30/16, 10/30/2015 | 2016-01-30 | Grant was in compliance |
| Cytegen Corp | 4230 N Oakland Ave Shorewood, WI 53211 | 2015-08-17 | 350,000 | Breakout Labs Grant | 200,000 | No | 4/20/16, 6/30/16 | 2016-06-30 | Grant was in compliance |
| E3X Bio Inc | 4 Whitney Court Menlo Park, CA 94025 | 2015-03-09 | 350,000 | Breakout Labs Grant | 150,000 | No | 8/31/15, 7/30/15, 3/31/15,1/31/15 | 2015-08-31 | Grant was in compliance |
| Helen Whitney Productions LLC | 59 Bank Street Apt 6 New York, NY 10014 | 2015-01-14 | 350,000 | Thiel Foundation General Grant | 350,000 | No | 8/1/2016 | 2016-08-01 | Grant was in compliance |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|------------------------------|---|------------|--------------|---|----------------------------|---------------------------|-----------------------------|----------------------|-------------------------|
| Ion DX Inc | 55 Rainbow Cir Danville, CA 94506 | 2015-03-02 | 350,000 | Breakout Labs Grant | 350,000 | No | 1/31/16, 7/30/2015 | 2016-01-31 | Grant was in compliance |
| Maxtenal Inc | 2600 Hilltop Drive Bldg B room C231 Richmond, CA 94806 | 2015-09-14 | 350,000 | Breakout Labs Grant | 185,000 | No | 1/30/2016 | 2016-01-30 | Grant was in compliance |
| Nano Griptech | 91 43rd St STE 200 Pittsburgh, PA 15201 | 2015-09-08 | 350,000 | Breakout Labs Grant | 350,000 | No | 1/30/2016 | 2016-01-30 | Grant was in compliance |
| Neumitra Inc | 665 Boylston St floor 4 Boston, MA 02116 | 2015-01-28 | 350,000 | Breakout Labs Grant | 385,000 | No | 5/19/2016 | 2016-05-19 | Grant was in compliance |
| Simon Fraser University | 515 West Hastings Street ACT Room 3598 Vancouver, British Columbia V6B5K3 CA | 2015-01-20 | 5,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 5,000 | No | 8/8/2016 | 2016-08-08 | Grant was in compliance |
| University of Western Sydney | Londonderry Road Richmond, New South Wales 2753 AS | 2015-01-21 | 12,000 | Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory | 12,000 | No | 8/8/2016 | 2016-08-08 | Grant was in compliance |

TY 2015 Investments Corporate Stock Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|----------------------------------|------------------------|-------------------------------|
| Mutual Funds and Corporate Stock | 13,596,795 | 13,596,795 |

TY 2015 Investments - Other Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|-----------------------|------------------------------|-------------------|--------------------------------------|
| Other Investments | FMV | 1,665,000 | 1,665,000 |

**TY 2015 Land, Etc.
Schedule**

Name: The Thiel Foundation

EIN: 20-3846597

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|------------------------|---------------------------|---------------------------------|-------------------|--------------------------------------|
| Laptops | 3,116 | 2,752 | 364 | 364 |
| Docking station | 535 | 473 | 62 | 62 |
| Keyboard | 99 | 86 | 13 | 13 |
| Laser Printer | 130 | 106 | 24 | 24 |
| Laptop | 3,059 | 2,652 | 407 | 407 |
| Apple Macbook Air | 1,699 | 1,303 | 396 | 396 |
| Docking Station | 311 | 238 | 73 | 73 |
| Apple Macbook Air | 1,499 | 1,125 | 374 | 374 |
| Macbook pro | 1,499 | 1,025 | 474 | 474 |
| Dell Monitor | 181 | 120 | 61 | 61 |
| Macbook pro | 1,633 | 926 | 707 | 707 |
| Laptops | 2,121 | 1,166 | 955 | 955 |
| Monitor | 1,090 | 636 | 454 | 454 |
| Laptops | 1,773 | 621 | 1,152 | 1,152 |
| Monitor | 1,090 | 345 | 745 | 745 |
| Laptop | 2,237 | 555 | 1,682 | 1,682 |
| Apple Computer | 3,832 | 958 | 2,874 | 2,874 |
| Apple Laptop | 2,475 | 550 | 1,925 | 1,925 |
| Apple Laptop | 4,115 | 572 | 3,543 | 3,543 |
| Monitor | 1,114 | 31 | 1,083 | 1,083 |
| Laptop | 3,021 | 0 | 3,021 | 3,021 |
| Laptop | 3,479 | 0 | 3,479 | 3,479 |
| Laptop | 2,177 | 0 | 2,177 | 2,177 |

TY 2015 Legal Fees Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------|---------|--------------------------|------------------------|---|
| Legal fees | 158,760 | 0 | | 102,766 |

TY 2015 Other Decreases Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Description | Amount |
|---------------------------------|-----------|
| Unrealized gains on investments | 2,704,089 |

TY 2015 Other Expenses Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Hosted events | 488,712 | 0 | | 483,199 |
| Communications & PR | 327,846 | 0 | | 252,024 |
| Bank service charges | 397 | 0 | | 89 |
| Equipment | 24,856 | 0 | | 22,944 |
| Contract labor | 159,785 | 0 | | 156,119 |
| Dues and subscriptions | 7,183 | 0 | | 4,845 |
| Honorariums | 28,000 | 0 | | 28,000 |
| Miscellaneous | 14,016 | 0 | | 4,861 |
| Office supplies | 1,984 | 0 | | 1,396 |
| Postage and delivery | 2,806 | 0 | | 2,716 |
| Program support services | 7,680 | 0 | | 7,680 |
| Telephone | 14,660 | 0 | | 1,622 |
| Reference materials | 7,043 | 0 | | 6,813 |
| Meal and entertainment | 132,957 | 0 | | 127,827 |
| Recruitment | 16,556 | 0 | | 16,556 |

TY 2015 Other Income Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|----------------------|--------------------------------|-----------------------|---------------------|
| Program fees | 8,709 | | 8,709 |
| Miscellaneous income | 377 | | 377 |

TY 2015 Other Liabilities Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|----------------|--------------------------------|--------------------------|
| Deferred taxes | 185,000 | 0 |

TY 2015 Other Professional Fees Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|---------|--------------------------|------------------------|---|
| Consulting fees | 265,798 | 0 | | 264,413 |
| Translation fees | 59,833 | 0 | | 59,833 |
| Other | 167,115 | 0 | | 167,315 |
| Payroll service fees | 5,041 | 0 | | 0 |

TY 2015 Taxes Schedule

Name: The Thiel Foundation

EIN: 20-3846597

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|--------|--------------------------|------------------------|---|
| Payroll tax | 59,908 | 0 | | 27,770 |
| Excise tax | 57,630 | 0 | | 0 |
| Other taxes | 220 | 0 | | 0 |

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2015

Name of the organization

The Thiel Foundation

Employer identification number

20-3846597

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| | |
|---|---|
| Name of organization The Thiel Foundation | Employer identification number 20-3846597 |
|---|---|

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|---|
| 1 | Peter Thiel 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129 | \$ 402,186 | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

Name of organization
The Thiel Foundation

Employer identification number
20-3846597

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|------------------------|---|--|----------------------|
| 1 | 4,993 shares of publicly traded corporate stock | \$ 402,186 | 2016-05-20 |
| | | | |
| | | \$ | |
| | | | |
| | | \$ | |
| | | | |
| | | \$ | |
| | | | |
| | | \$ | |
| | | | |
| | | \$ | |
| | | | |
| | | \$ | |

Name of organization
The Thiel Foundation

Employer identification number
20-3846597

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
| . | | | |

| (e) Transfer of gift | |
|---------------------------------------|--|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| _____ _____ -- | _____ _____ _____ |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
| . | | | |

| (e) Transfer of gift | |
|---------------------------------------|--|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| _____ _____ -- | _____ _____ _____ |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
| . | | | |

| (e) Transfer of gift | |
|---------------------------------------|--|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| _____ _____ -- | _____ _____ _____ |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|------------------------|---------------------|-----------------|-------------------------------------|
| . | | | |

| (e) Transfer of gift | |
|---------------------------------------|--|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| _____ _____ -- | _____ _____ _____ |