

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning _____, and ending _____

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only**A** ☐ Check box if
address changed**B** Exempt under section☒ 501(c)(3)☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)Print
or
TypeName of organization (☐ Check box if name changed and see instructions.)**DIANA DAVIS SPENCER FOUNDATION, INC.**

Number, street, and room or suite no. If a P.O. box, see instructions.

3 BETHESDA METRO CENTER, NO. 118

City or town, state or province, country, and ZIP or foreign postal code

BETHESDA, MD 20814**D** Employer identification number
(Employees' trust, see
instructions)**20-3672969****E** Unrelated business activity code
(See instructions)**523000****C** Book value of all assets
at end of year**1,443,207,193.****F** Group exemption number (See instructions.)**G** Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust**H** Enter the number of the organization's unrelated trades or businesses.**1**

Describe the only (or first) unrelated

trade or business here **PARTNERSHIP INVESTMENT**If only one, complete Parts I-V. If more than one,
describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or
business, then complete Parts III-V.

During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

☐ Yes ☒ No

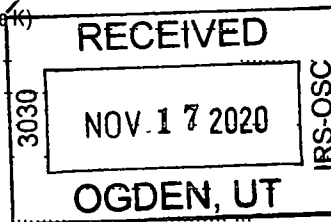
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **CAROLE FEATHERSTONE**Telephone number **(301) 961-4000****Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13		

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31 Unrelated business taxable income. Subtract line 30 from line 29	31	



SEE STATEMENT 20

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	128,512.
33	Amounts paid for disallowed fringes	38	
34	Charitable contributions (see instructions for limitation rules) STMT 21 STMT 22	34	12,751.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	115,761.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	115,761.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	114,761.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	24,100.
41	Trusts Taxable at Trust Rates See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	24,100.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	24,100.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	24,100.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	10,000.
c	Tax deposited with Form 8868	51c	15,000.
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	25,000.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input checked="" type="checkbox"/>	53	682.
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	218.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 218. Refunded	56	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *[Signature]* Date *11/13/20* Title *CEO*

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name KIMBERLY ANDERSON, CPA	Preparer's signature KIMBERLY ANDERSON, CPA	Date 11/12/20	Check <input type="checkbox"/> if self-employed	PTIN P00188889
Firm's name <i>CLIFTONLARSONALLEN LLP</i>	Firm's EIN <i>41-0746749</i>	Firm's address <i>8215 GREENWAY BOULEVARD, SUITE 600 MIDDLETON, WI 53562</i>	Phone no. <i>608-662-8600</i>	

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) 0.**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

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FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 19

DESCRIPTION	NET INCOME OR (LOSS)
ATLAS POINT OPPORTUNITY FUND, LLC - ORDINARY BUSINESS INCOME (LOSS)	1,173.
ATLAS POINT OPPORTUNITY FUND, LLC - NET RENTAL REAL ESTATE INCOME	2.
ATLAS POINT OPPORTUNITY FUND, LLC - ROYALTIES	2.
ATLAS POINT OPPORTUNITY FUND, LLC - OTHER INCOME (LOSS)	-246.
ENERGY CAPITAL INVESTORS FUND II - ORDINARY BUSINESS INCOME (LOSS)	-4,637.
ENERGY CAPITAL INVESTORS FUND II - OTHER INCOME (LOSS)	241.
LANDMARK INVESTORS XIV FUND - ORDINARY BUSINESS INCOME (LOSS)	444.
LANDMARK INVESTORS XIV FUND - NET RENTAL REAL ESTATE INCOME	-3.
LANDMARK INVESTORS XIV FUND - INTEREST INCOME	5.
LANDMARK INVESTORS XIV FUND - OTHER INCOME (LOSS)	-966.
ATLAS POINT PRIVATE CREDIT OPPORTUNITIES FUND, L - ORDINARY BUSINESS INCOME	-1,265.
ATLAS POINT PRIVATE CREDIT OPPORTUNITIES FUND, L - NET RENTAL REAL ESTATE IN	-731.
ATLAS POINT PRIVATE CREDIT OPPORTUNITIES FUND, L - INTEREST INCOME	50.
ATLAS POINT PRIVATE CREDIT OPPORTUNITIES FUND, L - OTHER INCOME (LOSS)	-122.
PINE BROOK CAPITAL PARTNERS II, LP - ORDINARY BUSINESS INCOME (LOSS)	13,020.
PINE BROOK CAPITAL PARTNERS II, LP - INTEREST INCOME	49.
PINE BROOK CAPITAL PARTNERS II, LP - DIVIDEND INCOME	13.
PINE BROOK CAPITAL PARTNERS II, LP - ROYALTIES	17.
PINE BROOK CAPITAL PARTNERS II, LP - OTHER INCOME (LOSS)	-37,408.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMEN), L.P. - INTEREST INCOME	8,308.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMEN), L.P. - DIVIDEND INCOME	37.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMEN), L.P. - OTHER INCOME (LOS	-382.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ LP - ORDINARY BUSINE	10,666.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ LP - NET RENTAL REAL	-24,780.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ LP - INTEREST INCOME	38,842.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ LP - DIVIDEND INCOME	14.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ LP - OTHER INCOME (L	-723.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ II - ORDINARY BUSINE	-5,180.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II (CAYMAN) - NQ II - NET RENTAL REAL	864.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, - ORDINARY BUSINESS INCOME (78,012.

BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, - NET	385.
RENTAL REAL ESTATE INC	
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, - INTEREST	10,815.
INCOME	
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, - DIVIDEND	63.
INCOME	
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, -	
ROYALTIES	2.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - NQ, - OTHER	
INCOME (LOSS)	-71,718.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - Q, L -	
ORDINARY BUSINESS INCOME	27,863.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - Q, L - NET	
RENTAL REAL ESTATE IN	26,162.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - Q, L -	
INTEREST INCOME	24.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II - Q, L - OTHER	
INCOME (LOSS)	-6,047.
PRIVATE ADVISORS SMALL COMPANE PEF VII, 82-2042371 -	
ORDINARY BUSINESS INCOM	627.
PRIVATE ADVISORS SMALL COMPANE PEF VII, 82-2042371 - NET	
RENTAL REAL ESTATE	26.
PRIVATE ADVISORS SMALL COMPANE PEF VII, 82-2042371 -	
INTEREST INCOME	3.
PRIVATE ADVISORS SMALL COMPANE PEF VII, 82-2042371 -	
ROYALTIES	5,635.
PRIVATE ADVISORS SMALL COMPANE PEF VII, 82-2042371 - OTHER	
INCOME (LOSS)	-47,981.
BTO NINEZERO DC, LP - ORDINARY BUSINESS INCOME (LOSS)	-47.
BTO NINEZERO DC, LP - NET RENTAL REAL ESTATE INCOME	-25.
PINE BROOK CAPITAL PARTNERS II (CAYMAN) AV HM-1, LP -	
DIVIDEND INCOME	2,059.
PINE BROOK CAPITAL PARTNERS II (CAYMAN) AV HM-1, LP -	
OTHER INCOME (LOSS)	-556.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	22,606.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 20

DESCRIPTION

AMOUNT

TAX PREPARATION FEE	1,200.
ATLAS POINT PRIVATE CREDIT OPPORTUNITIES FUND, LLC FOREIGN TAXES 46-3408281	21.
BLACKSTONE TACTICAL OPPORTUNITY FUND II (CAYMAN) FOREIGN TAXES 98-1304167	6,160.
BLACKSTONE TACTICAL OPPORTUNITY FUND II - NQ, L.P. FOREIGN TAXES 47-3329654	57.
PRIVATE ADVISORS SMALL COMPANY PRIVATE EQUITY FOREIGN TAXES 82-2042371	83.
BOT NINEZERO DC, L.P. FOREIGN TAXES 47-4776099	14,167.

TOTAL TO FORM 990-T, PAGE 1, LINE 27

21,688.

FORM 990-T

CONTRIBUTIONS

STATEMENT 21

DESCRIPTION/KIND OF PROPERTY

METHOD USED TO DETERMINE FMV

AMOUNT

50% CASH ONLY	N/A	100,000.
PINE BROOK CAPITAL PARTNERS II EIN 37-1699332	N/A	2.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II CAYMAN EIN 98-1229170	N/A	647.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II NQ EIN 47-3329654	N/A	676.
BLACKSTONE TACTICAL OPPORTUNITIES FUND II Q EIN 47-3320186	N/A	203.
PRIVATE ADVISORS SMALL COMPANY PRIVATE EQUITY EIN 82-2042371	N/A	167.

TOTAL TO FORM 990-T, PAGE 2, LINE 34

101,695.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 22

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2014

FOR TAX YEAR 2015

FOR TAX YEAR 2016

FOR TAX YEAR 2017

FOR TAX YEAR 2018

119,480

TOTAL CARRYOVER

119,480

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

101,695

TOTAL CONTRIBUTIONS AVAILABLE

221,175

TAXABLE INCOME LIMITATION AS ADJUSTED

12,751

EXCESS CONTRIBUTIONS

208,424

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

208,424

ALLOWABLE CONTRIBUTIONS DEDUCTION

12,751

TOTAL CONTRIBUTION DEDUCTION

12,751

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2019

Name

DIANA DAVIS SPENCER FOUNDATION, INC.

Employer identification number

20-3672969

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				-1,381.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -1,381.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				14,885.
11 Enter gain from Form 4797, line 7 or 9				11 114,090.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 128,975.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long term capital gain (line 15) over net short term capital loss (line 7)	17	127,594.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	127,594.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2019

Attachment Sequence No **12A**

▶ Go to www.irs.gov/Form8949 for instructions and the latest information.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Name(s) shown on return

Social security number or taxpayer identification no.

20-3672969

DIANA DAVIS SPENCER FOUNDATION, INC.

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Social security number or taxpayer identification no.

20-3672969

☒ (F) Long-term transactions not reported to you on Form 1099-B

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.