

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation DIANA DAVIS SPENCER FOUNDATION INC		A Employer identification number 20-3672969	
Number and street (or P.O. box number if mail is not delivered to street address) 3 BETHESDA METRO CENTER NO 118		Room/suite	B Telephone number (see instructions) (301) 961-4000
City or town, state or province, country, and ZIP or foreign postal code BETHESDA, MD 20814		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,443,215,686		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	153,002	153,002		
	4 Dividends and interest from securities	25,386,841	27,267,926		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	7,005,918			
	b Gross sales price for all assets on line 6a _____ 601,163,911				
	7 Capital gain net income (from Part IV, line 2)		13,288,466		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	0	415,940		
	12 Total. Add lines 1 through 11	32,545,761	41,125,334		
	13 Compensation of officers, directors, trustees, etc.	2,229,357	1,093,938		1,093,938
	14 Other employee salaries and wages	885,745	437,751		437,751
	15 Pension plans, employee benefits	694,197	345,061		345,061
	16a Legal fees (attach schedule)	909,210	90,921		793,698
	b Accounting fees (attach schedule)	310,826	163,634		163,634
	c Other professional fees (attach schedule)	3,357,166	3,131,604		127,324
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,937,958	67,177		67,177
	19 Depreciation (attach schedule) and depletion	213,260	0		
	20 Occupancy	195,491	0		212,313
	21 Travel, conferences, and meetings	103,600	0		102,143
	22 Printing and publications	5,697	0		5,650
	23 Other expenses (attach schedule)	111,133	2,375,505		-5,450
	24 Total operating and administrative expenses. Add lines 13 through 23	11,953,640	7,705,591		3,343,239
	25 Contributions, gifts, grants paid	31,319,555			42,889,095
	26 Total expenses and disbursements. Add lines 24 and 25 _____	43,273,195	7,705,591		46,232,334
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements _____	-10,727,434			
	b Net investment income (if negative, enter -0-) _____		33,419,743		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	82,667,492	235,746,205	235,746,205
	3 Accounts receivable ▶ <u>200,000</u>			
	Less: allowance for doubtful accounts ▶ _____		200,000	200,000
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	494,336	355,153	355,153
	10a Investments—U.S. and state government obligations (attach schedule)	352,905,714	228,593,581	228,593,581
	b Investments—corporate stock (attach schedule)	251,312,098	267,190,321	267,190,321
	c Investments—corporate bonds (attach schedule)	282,565,121	305,957,946	305,957,946
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		372,312,345	403,600,802	403,600,802
14 Land, buildings, and equipment: basis ▶ <u>2,148,059</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>581,284</u>		1,846,018	1,566,775	1,566,775
15 Other assets (describe ▶ _____)		4,903	4,903	4,903
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,344,108,027	1,443,215,686	1,443,215,686
17 Accounts payable and accrued expenses		388,509	746,012	
18 Grants payable		46,892,028	35,151,169	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		261,267	2,455,303	
23 Total liabilities (add lines 17 through 22)		47,541,804	38,352,484	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.		
	24 Net assets without donor restrictions	1,296,566,223	1,404,863,202	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1,296,566,223	1,404,863,202	
30 Total liabilities and net assets/fund balances (see instructions) .	1,344,108,027	1,443,215,686		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,296,566,223
2 Enter amount from Part I, line 27a	2	-10,727,434
3 Other increases not included in line 2 (itemize) ▶ _____	3	119,024,413
4 Add lines 1, 2, and 3	4	1,404,863,202
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,404,863,202

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PARTNERSHIP SHORT TERM CAPITAL GAIN	P		
d PARTNERSHIP LONG TERM CAPITAL LOSS	P		
e PARTNERSHIP 1231 GAIN	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,012,075		4,201,654	-189,579
b 590,855,424		583,673,791	7,181,633
c 2,994,632			2,994,632
d 3,157,221			3,157,221
e 144,559			144,559

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-189,579
b			7,181,633
c			2,994,632
d			3,157,221
e			144,559

2 Capital gain net income or (net capital loss)	2	13,288,466
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	49,726,881	1,368,114,593	0.036347
2017	34,917,099	1,316,312,941	0.026526
2016	111,126,718	1,306,745,810	0.085041
2015	53,217,758	1,327,885,040	0.040077
2014	13,050,166	84,902,824	0.153707

2 Total of line 1, column (d)	2	0.341698
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.068340
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,372,350,211
5 Multiply line 4 by line 3	5	93,786,413
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	334,197
7 Add lines 5 and 6	7	94,120,610
8 Enter qualifying distributions from Part XII, line 4	8	46,232,334

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	668,395
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	668,395
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	668,395
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	930,254
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	470,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,400,254
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	731,859
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 440,000 Refunded	11	291,859

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.DDSFOUNDATION.ORG	13	Yes	
14	The books are in care of CAROLE FEATHERSTONE Telephone no. (301) 961-4000			

Located at **3 BETHESDA METRO CENTER NO 118 BETHESDA MD**ZIP+4 **20814**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	Yes
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICOLE K SHAW	SENIOR PROGRAM MANAG	164,134	93,003	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814	40.00			
MARY HAMILTON	PROJECT MANAGER	138,023	72,318	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814	40.00			
MELINDA R CAYZEDO	PROJECT MANAGER	135,043	61,791	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814	40.00			
MICHELLE E DOZIER	GRANTS MANAGER	144,946	50,574	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814	40.00			
ELIZABETH SMIROLDO	RESEARCH MANAGER	151,200	30,610	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814	40.00			
Total number of other employees paid over \$50,000.				3

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY GRAYSTONE 12505 PARK POTOMAC AVENUE 420 POTOMAC, MD 20854	INVESTMENT ADVISORS	1,228,764
HAMLIN CAPITAL MANGEMENT LLS 640 FIFTH AVENUE 11TH FLOOR NEW YORK, NY 10019	INVESTMENT ADVISORS	667,330
JONES DAY 51 LOUISIANA AVENUE NW WASHINGTON, DC 20001	LEGAL	562,748
EDGEWOOD MANAGEMENT LLC 535 MADISON AVENUE 15 NEW YORK, NY 10022	INVESTMENT ADVISORS	402,450
CLIFTONLARSONALLEN LLP 220 6TH STREET SUITE 300 MINNEAPOLIS, MN 55402	ACCOUNTING SERVICES	281,160
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____ _____	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,261,859,253
b	Average of monthly cash balances.	1b	131,389,692
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,393,248,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,393,248,945
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,898,734
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,372,350,211
6	Minimum investment return. Enter 5% of line 5.	6	68,617,511

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	68,617,511
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	668,395
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	24,100
c	Add lines 2a and 2b.	2c	692,495
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	67,925,016
4	Recoveries of amounts treated as qualifying distributions.	4	200,000
5	Add lines 3 and 4.	5	68,125,016
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	68,125,016

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	46,232,334
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	46,232,334
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,232,334

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				68,125,016
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 5,007,731				
b From 2015.				
c From 2016. 46,229,254				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	51,236,985			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 46,232,334				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				46,232,334
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	21,892,682			21,892,682
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,344,303			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	29,344,303			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 29,344,303				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	42,889,095
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	3,575,000

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	153,002	
4 Dividends and interest from securities.			14	25,386,841	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,005,918	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		32,545,761	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		32,545,761

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
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1c		No
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[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-11-12

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KIMBERLY ANDERSON CPA		2020-11-11		P00188889
	Firm's name ▶ CLIFTONLARSONALLEN LLP				Firm's EIN ▶ 41-0746749
	Firm's address ▶ 8215 GREENWAY BOULEVARD SUITE 600 MIDDLETON, WI 53562				Phone no. (608) 662-8600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DIANA DAVIS SPENCER	PRESIDENT 40.00	712,546	32,567	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
ABBY SPENCER MOFFAT	CHIEF EXECUTIVE OFFICER 40.00	695,000	52,558	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
KIMBERLY F LAMANNA	TRUSTEE 1.00	0	0	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
HARRISON HOWARD	INDEPENDENT TRUSTEE 1.00	30,000	0	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
CAROLE A FEATHERSTONE	CHIEF FINANCIAL OFFICER 40.00	592,199	56,920	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
CHRISTOPHER BURNS	FOUNDATION MANAGER 12.00	160,000	0	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
JOHN RICHARDSON	AUDIT COMMITTEE MEMBER 1.00	62,500	0	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				
RICHARD PAINTER	AUDIT COMMITTEE MEMBER 1.00	50,000	0	0
3 BETHESDA METRO CENTER BETHESDA, MD 20814				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTON ACADEMY FOUNDATION 2737 DEVONSHIRE PLACE NW 425 WASHINGTON, DC 20008		PUBLIC CHARITY	TEACHING ENTREPRENEURSHIP AND THE CHILDRENS FAIR	50,000
AFTER-SCHOOL ALL-STARS 1331 H STREET NW SUITE 1100 WASHINGTON, DC 20005		PUBLIC CHARITY	ASAS DC CAPACITY BUILDING AND PROGRAM SUPPORT	175,000
AFTER-SCHOOL ALL-STARS 1331 H STREET NW SUITE 1100 WASHINGTON, DC 20005		PUBLIC CHARITY	TO SUPPORT THE RISING STARS EVENT AT THE PARTNER SPONSOR	5,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CIVIL RIGHTS UNION 3213 DUKE STREET ALEXANDRIA, VA 22314		PUBLIC CHARITY	FOR ELECTION INTEGRITY PROGRAMS	150,000
AMERICAN COUNCIL OF TRUSTEES AND ALUMNI 1730 M STREET NW NO 600 WASHINGTON, DC 20036		PUBLIC CHARITY	\$4,500,000 IS FOR THE NEW CENTER FOR HIGHER EDUCATION PHILANTHROPY. THE REMAINING \$500,000 MUST BE USED FOR GENERAL OPERATIONS	1,000,000
AMERICAN FOREIGN POLICY COUNCIL 509 C STE NE WASHINGTON, DC 20002		PUBLIC CHARITY	AN EFFECTIVE NATIONAL SECURITY AND COUNTER-TERRORISM STRATEGY	50,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FOREIGN POLICY COUNCIL 509 C STE NE WASHINGTON, DC 20002		PUBLIC CHARITY	FOR PROGRAMS ON AN EFFECTIVE NATIONAL SECURITY AND TERRORISM STRATEGY	100,000
AMERICAN PRINCIPLES PROJECT FOUNDATION 2800 S SHIRLINGTON RD 1201 ARLINGTON, VA 22206		PUBLIC CHARITY	AMERICAN DYSTOPIA: HOW THE ADMINISTRATIVE STATE IS DESTROYING AMERICA	100,000
AMERICAN PRIVATE RADIO 1739 UNIVERSITY AVE 341 OXFORD, MS 38655		PUBLIC CHARITY	TOWARDS OUR AMERICAN STORIES: 250 STORYTELLING PROJECT	100,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN STRATEGY GROUP THE (CLAREMONT STRATEGY GROUP) 937 W FOOTHILL BLVD SUITE C CLAREMONT, CA 91711		PUBLIC CHARITY	SENIOR FELLOWS PROGRAM OF THE AMERICAN STRATEGY GROUP FOR THE PURPOSES OF DEVELOPING, DISSEMINATING, AND INSPIRING DIALOGUE REGARDING ORIGINAL SCHOLARSHIP ON NATIONAL SECURITY ISSUES FACING AMERICA AND STRATEGIES TO ADDRESS THEM. ADDITIONALLY, THE PROJECT GRANT IS INTENDED TO ESTABLISH AND SUSTAIN LONG-TERM PROGRAMMATIC TIES BETWEEN GRANTEE AND DANIEL MORGAN ACADEMY, FEDERAL EMPLOYER IDENTIFICATION NUMBER 47-1178904 (DMA), SO THAT BOTH GRANTEE AND DMA MAY ENJOY THE BENEFITS OF A FRUITFUL EXCHANGE OF IDEAS AND THE FORGING OF NEW ACADEMIC AND PROFESSIONAL RELATIONSHIPS BETWEEN CURRENT AND FUTURE LEADERS OF THE NATIONAL SECURITY FIELD	200,000
AMERICAN STUDIES CENTER FBO AMERICAN VETERANS CENTER 1100 N GLEBE RD STE 900 ARLINGTON, VA 22201		PUBLIC CHARITY	TO SUPPORT THE AMERICAN VETERANS CENTER'S ANNUAL VETERAN CONFERENCE	5,000
AMERICAS FUTURE FOUNDATION 1633 CONNECTICUT AVE NW NO 300 WASHINGTON, DC 20009		PUBLIC CHARITY	FOCUSED ON DEVELOPING AN UNDERSTANDING AND ORIENTATION TOWARDS LIBERTY AMONG YOUNG PEOPLE	150,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANNE ARUNDEL COUNTY PUBLIC SCHOOLS 1179 HAMMOND LN ODENTON, MD 21113		GOVERNMENT	TO SUPPORT FUNDING FOR 3 FIELD TRIPS AND THE NJHS MENTOR PROGRAM	35,000
APPLETREE INSTITUTE FOR EDUCATION INNOVATION 1801 MISSISSIPPI AVE SE 3RD FLOOR WASHINGTON, DC 20020		PUBLIC CHARITY	EVERY CHILD READY	75,000
ASHLAND UNIVERSITY FBO ASHBROOK CENTER 401 COLLEGE AVENUE ASHLAND, OH 44805		PUBLIC CHARITY	REDISCOVERING AMERICA: A PLAN TO REVIVE CIVIC EDUCATION	75,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ASIA AMERICA INITIATIVE 1521 16TH STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	EXPANDING ZONES OF PEACE THROUGH HEALTH, NUTRITION, EDUCATION, AND ENTERPRISE	200,000
BEST FRIENDS FOUNDATION 5335 WISCONSIN AVENUE NW SUITE 440 WASHINGTON, DC 20015		PUBLIC CHARITY	FOR THE BULLYING, VIOLENCE, AND SUBSTANCE ABUSE PREVENTION PROGRAM	150,000
BEST FRIENDS FOUNDATION 5335 WISCONSIN AVENUE NW SUITE 440 WASHINGTON, DC 20015		PUBLIC CHARITY	\$300,000 FOR THE KINDNESS IS COOLER PROGRAM AND THE STOP THE SILENCE, PREVENT THE VIOLENCE: BULLYING, VIOLENCE, AND SUBSTANCE ABUSE PREVENTION PROGRAM. ADDITIONALLY, \$50,000 IS PLEDGED FOR PROGRAMMING IF THEY RAISE MATCHING FUNDS.	300,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHESDA CHEVY CHASE RESCUE SQUAD 5020 BATTERY LANE BETHESDA, MD 20814		PUBLIC CHARITY	TO FUND THE PURCHASE OF A HEAVY RESCUE SQUAD TRUCK -- ORIGINALLY DESIGNATED TO HELP THE BCCRS PURCHASE A THIRD NEW AMBULANCE, BUT GC APPROVED THE NEW PURPOSE ON 4.2.2019	20,000
BETHESDA GREEN4825 CORDELL AVE BETHESDA, MD 20814		PUBLIC CHARITY	TO ADVANCE THE MISSION AND PROGRAMMING OF THE BE GREEN INCUBATOR	150,000
BOWEN MCCAULEY DANCE CO (BMDC) 818 N QUINCY STREET SUITE 104 ARLINGTON, VA 22203		PUBLIC CHARITY	TO SUPPORT THE SPRING PERFORMANCE AT THE KENNEDY CENTER	1,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BULLIS SCHOOL10601 FALLS ROAD POTOMAC, MD 20854		PUBLIC CHARITY	ANNUAL FUND/ DESIGNATED FINANCIAL AID PROGRAM 2018-19	25,000
CALVIN COOLIDGE PRESIDENTIAL FOUNDATION 3780 VT 100A PLYMOUTH, VT 05056		PUBLIC CHARITY	COOLIDGE SCHOLARS PROGRAM (THE PROGRAM) FOR THE PURPOSES OF PROMOTING SCHOLARSHIP, LEADERSHIP, AND YOUTH ENGAGEMENT IN DEBATE AND PUBLIC POLICY.	100,000
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	SOCIAL MEDIA VIDEOS AND INFLUENCEWATCH PROJECT	100,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	CAPITAL RESEARCH CENTER SOCIAL MEDIA VIDEOS	50,000
CENTER FOR EDUCATION REFORM 1455 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON, DC 20004		PUBLIC CHARITY	WHY AMERICA PROGRAM IMPLEMENTATION 2018-2019 SCHOOL YEAR	436,000
CENTER FOR EDUCATION REFORM 1455 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON, DC 20004		PUBLIC CHARITY	FOR THE CENTER FOR EDUCATION REFORM'S RENEWAL OF THE WHY AMERICA? PROGRAM FOR THE 2019 -2020	750,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR EDUCATION REFORM 1455 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON, DC 20004		PUBLIC CHARITY	TOWARD EXPANDING INNOVATION IN EDUCATION	150,000
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036		PUBLIC CHARITY	FOR THE ARNAUD DE BORCHGRAVE ENDOWMENT CONTRIBUTION IN HONOR OF JUDGE WILLIAM WEBSTER	25,000
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036		PUBLIC CHARITY	WORK ON RUSSIAS COUNTERTERRORISM CAMPAIGN IN SYRIA AND IMPLICATIONS FOR USA AND THE LECTURE IN MEMORY OF ARNAUD DE BORCHGRAVE	150,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRONIA1420 COLUMBIA ROAD NW WASHINGTON, DC 20009		PUBLIC CHARITY	EARLY CHILDHOOD EDUCATION AND WORKFORCE DEVELOPMENT PROGRAMS	100,000
CERTELL INC2201 E 46TH ST 302 INDIANAPOLIS, IN 46205		PUBLIC CHARITY	EDUCATIONAL PROGRAMS	50,000
CHAPEL HAVEN INCORPORATED 1040 WHALLEY AVENUE NEW HAVEN, CT 06515		PUBLIC CHARITY	BEST BUDDIES PROGRAM	40,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL FOUNDATION 801 ROEDER ROAD SUITE 650 SILVER SPRING, MD 20910		PUBLIC CHARITY	TO PROMOTE LEARNING AND DEVELOPMENT: EDUCATIONAL SERVICES AT CHILDREN'S NATIONAL	75,000
CIA OFFICERS MEMORIAL FOUNDATION PO BOX 405 HERNDON, VA 20172		PUBLIC CHARITY	SCHOLARSHIP FUNDS IN HONOR OF CYNTHIA HELMS	5,000
CITY YEAR INC 1875 CONNECTICUT AVENUE NW SUITE 1130 WASHINGTON, DC 20009		PUBLIC CHARITY	WHOLE SCHOOL WHOLE CHILD PROGRAM IN WASHINGTON, DC	100,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CODE 3 ASSOCIATIONPO BOX 2102 VIENNA, VA 22183		PUBLIC CHARITY	CARING FOR COPS AND THE COMMUNITIES THEY SERVE	735,000
COLLEGIATE DIRECTIONS INC 4827 RUGBY AVE STE 001 BETHESDA, MD 20814		PUBLIC CHARITY	TO PROVIDE COLLEGE ACCESS AND SUCCESS SERVICES FOR LOW-INCOME STUDENTS IN MONTGOMERY COUNTY, MARYLAND AND WASHINGTON, DC	200,000
COMMITTEE TO UNLEASH PROSPERITY 9008 BELMART RD POTOMAC, MD 20854		PUBLIC CHARITY	TO SUPPORT THE EDUCATIONAL SPEAKER SERIES	10,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FLOOR WASHINGTON, DC 20005		PUBLIC CHARITY	SUPPORT OF CEI'S FOUR PROGRAMMATIC CENTERS, LEGAL DEPARTMENT, AND COMMUNICATIONS TEAM	100,000
CONSTITUTIONAL SOURCES PROJECT (CONSOURCE) 1700 K ST NW WASHINGTON, DC 20006		PUBLIC CHARITY	CONSTITUTIONAL HISTORY IN THE CLASSROOM: A COLLABORATIVE TEACHER PROFESSIONAL DEVELOPMENT PROGRAM	15,000
CROSSROADS CLUBPO BOX 116 DAYTON, OH 45405		PUBLIC CHARITY	FOR THE CROSSXREACH PROJECT	80,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CULTURE WISE STUDIES INC 4073 MISSION OAKS BLVD CAMARILLO, CA 93012		PUBLIC CHARITY	TO SUPPORT CULTURE WISE STUDIES PROGRAMMING	200,000
CULTURE WISE STUDIES INC 4073 MISSION OAKS BLVD CAMARILLO, CA 93012		PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR CULTURE WISE STUDIES	200,000
DAILY CALLER NEWS FOUNDATION 1920 L ST NW STE 205 WASHINGTON, DC 20036		PUBLIC CHARITY	FOR DCNF'S NEWS GATHERING, JOURNALIST TRAINING, AND CODE 3 REPORTING. THE GRANTEE WILL USE GRANT FUNDS FOR COOPERATIVE NEWS-GATHERING PROGRAMS WITH LIBERTY NATION, A PROJECT OF ONE GENERATION AWAY	100,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>Name and address (home or business)</div>				
<div>a <i>Paid during the year</i></div>				
<div>DANIEL MORGAN ACADEMY 1620 L ST NW FL 7 WASHINGTON, DC 20036</div>		<div>PUBLIC CHARITY</div>	<div>TO FUND THE DEVELOPMENT OF STRATEGIC ALLIANCES AND PARTNERSHIPS</div>	<div>5,400,000</div>
<div>DANIEL MORGAN GRADUATE SCHOOL OF NATIONAL SECURITY 1620 L ST NW FL 7 WASHINGTON, DC 20036</div>		<div>PUBLIC CHARITY</div>	<div>IN SATISFACTION OF \$7 MILLION PLEDGE FOR THE MULTI YEAR GRANT 2018. REMAINDER TO BE PAID IN THE FUTURE \$2,400,000</div>	<div>4,600,000</div>
<div>DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755</div>		<div>PUBLIC CHARITY</div>	<div>TO SUPPORT OF THE POSTDOCTORAL FELLOWS PROGRAM IN US FOREIGN POLICY AND INTERNATIONAL SECURITY, AN INTERDISCIPLINARY POSTDOCTORAL FELLOWSHIP PROGRAM AIMED AT BRINGING THE BEST SCHOLARS TO THE COLLEGE FOR A YEAR OF TEACHING, STUDY, RESEARCH AND ACADEMIC COLLABORATION ON ISSUES OF VITAL REAL WORLD IMPORTANCE TO US FOREIGN POLICY AND INTERNATIONAL</div>	<div>300,000</div>
<div>Total ▶ 3a</div>				<div>42,889,095</div>

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Name and address (home or business)				
a <i>Paid during the year</i>				
DC WEB FEST 2020 CONNECTICUT AVE NW WASHINGTON, DC 20008		PUBLIC CHARITY	TOWARD THE DC WEB FEST FILM FESTIVAL, GIVEN IN HONOR OF OTESSA'S MOTHER	5,000
DONORS TRUST 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA, VA 22314		PUBLIC CHARITY	REPLENISHING DDSF DONORS TRUST ACCOUNT	2,000,000
DOWNTOWN EVENING SOUP KITCHEN PO BOX 1478 NEW HAVEN, CT 06506		PUBLIC CHARITY	FOR EVENING MEALS & WEEKLY PANTRY PROGRAM	5,000
Total ▶ 3a				42,889,095

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EARTH UNIVERSITY FOUNDATION 151 ELLIS STREET NE FLOOR 1 STE 133 ATLANTA, GA 30303		PUBLIC CHARITY	EDUCATING ENTREPRENEURIAL LEADERS FOR A SUSTAINABLE FUTURE	100,000
EDUCATION AND RESEARCH INSTITUTE 1025 THOMAS JEFFERSON STREET NW STE 110G WASHINGTON, DC 20007		PUBLIC CHARITY	AMERICAN HISTORY TEXTBOOK PROJECT	50,000
ELIZABETH DOLE FOUNDATION 600 NEW HAMPSHIRE AVENUE NW SUITE 1020 WASHINGTON, DC 20037		PUBLIC CHARITY	SUPPORT OF THE ANNUAL HEROES & HISTORY MAKERS EVENT	250,000
Total ▶ 3a				42,889,095

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a <i>Paid during the year</i>				
ELM CITY INTERNATIONALS 511 CHAPEL STREET NEW HAVEN, CT 06511		PUBLIC CHARITY	TOWARDS TEACHER SALARIES AND COLLEGE PROGRAMMING	12,000
ELM CITY INTERNATIONALS 511 CHAPEL STREET NEW HAVEN, CT 06511		PUBLIC CHARITY	TOWARDS THE READING AND WRITING ENRICHMENT PROGRAM (COLLEGE READINESS ACADEMY)	12,000
ENCOUNTER FOR CULTURE AND EDUCATION 900 BROADWAY SUITE 601 NEW YORK, NY 10003		PRIVATE OPERATING FO	OUTREACH TO YOUNG PEOPLE ON CAMPUS AND AT NATIONAL GATHERINGS	25,000
Total ► 3a				42,889,095

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ENOUGH IS ENOUGH CAMPAIGN 11250 ROGER BACON DR UNIT 19 VA 20191 RESTON, VA 20191		PUBLIC CHARITY	INTERNET SAFETY CAMPAIGNS AND INITIATIVES TO DEFEND THE DIGNITY AND SAFETY OF CHILDREN AND FAMILIES IN THE DIGITAL WORLD	200,000
ESSENTIALS IN EDUCATION 115 EAST 62ND STREET NEW YORK, NY 10016		PUBLIC CHARITY	NATIONAL MARRIAGE WEEK USA	50,000
ETHICS AND PUBLIC POLICY CENTER 1730 M STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	AP TEST REVISION PROJECT UNDER THE STANLEY KURTZ PROGRAM	150,000
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FLOC FOR LOVE OF CHILDREN 1763 COLUMBIA ROAD NW WASHINGTON, DC 20009		PUBLIC CHARITY	FOR LOVE OF CHILDREN'S NEIGHBORHOOD TUTORING PROGRAM	15,000
FLOC FOR LOVE OF CHILDREN 1763 COLUMBIA ROAD NW WASHINGTON, DC 20009		PUBLIC CHARITY	FOR THE TUTORING PROGRAM	5,000
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA, MD 21046		PUBLIC CHARITY	TO SUPPORT THE 17TH ANNUAL LOVE OF SIGHT DINNER	5,000
Total ▶ 3a				42,889,095

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a <i>Paid during the year</i>				
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA, MD 21046		PUBLIC CHARITY	TO SUPPORT THE RESEARCH THAT WILL LEAD TO PREVENTION, TREATMENTS AND VISION RESTORATION FOR DEGENERATIVE RETINAL DISEASES	5,000
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA, MD 21046		PUBLIC CHARITY	FOR EFFORTS TO DISCOVER THE PREVENTIONS, TREATMENTS, AND CURES FOR BLINDING RETINAL DISEASE	25,000
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA, MD 21046		PUBLIC CHARITY	TO SUPPORT THE 10TH ANNUAL MONTGOMERY COUNTY VISIONWALK	5,000
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a <i>Paid during the year</i>				
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA, MD 21046		PUBLIC CHARITY	PROJECT/PROGRAM TITLE: FUTURE LEADERS IN RETINA CARE AND RETINAL DISEASE RESEARCH: THE DIANA DAVIS SPENCER CAREER DEVELOPMENT PROGRAM	200,000
FOUNDATION FOR CULTURAL REVIEW INC 900 BROADWAY STE 602 NEW YORK, NY 10003		PUBLIC CHARITY	FOR THE HILTON KRAMER FELLOWSHIP AND THE YOUNG FRIENDS PROGRAM	25,000
FOUNDATION FOR ECONOMIC EDUCATION 1819 PEACHTREE ROAD NE SUITE 300 ATLANTA, GA 30309		PUBLIC CHARITY	INTRODUCING YOUNG STUDENTS TO THE PRINCIPLES OF FREE- MARKETS, INDIVIDUAL LIBERTY, ENTREPRENEURSHIP, AND CHARACTER	40,000
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Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR EXCELLENCE IN HIGHER EDUCATION 16 STOCKTON ST PRINCETON, NJ 08540		PUBLIC CHARITY	THE UNIVERSITY PROJECT	1,000,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT STREET STE 1250 PHILADELPHIA, PA 19106		PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR FIRE	200,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE, PA 16506		PUBLIC CHARITY	IN SUPPORT OF THE FROM SUBJECT TO CITIZEN PROJECT, IN HONOR OF DOROTHY STEPHENS	50,000
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a <i>Paid during the year</i>				
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE, PA 16506		PUBLIC CHARITY	FROM SUBJECT TO CITIZEN-- IS A MULTI-MEDIA PROJECT AIMED AT INCREASING THE UNDERSTANDING OF AND APPRECIATION FOR THE IMPORTANCE OF THE UNITED STATES CONSTITUTION, ESPECIALLY TO YOUNG STUDENTS.	200,000
FREEDOM ALLIANCE 22570 MARKEY COURT SUITE 240 STERLING, VA 20166		PUBLIC CHARITY	FREEDOM ALLIANCE SCHOLARSHIP FUND AND THE STUDENT OUTREACH PROGRAM	150,000
FREEDOMWORKS FOUNDATION 400 NORTH CAPITOL STREET NW SUITE 765 WASHINGTON, DC 20001		PUBLIC CHARITY	FOR ITS INITIATIVE ON 401(K) SAVINGS	100,000
Total ▶ 3a				42,889,095

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FRIENDS OF ACADIA43 COTTAGE ST BAR HARBOR, ME 04609		PUBLIC CHARITY	STRENGTHEN EXISTING YOUTH PROGRAMS, BUILD THEIR CAPACITY, AND DEVELOP INNOVATIVE PARTNERSHIPS THAT WILL ENERGIZE YOUNG PEOPLE TO EXPLORE THE PARK AND PROTECT ACADIA	500,000
FRIENDS OF CHOICE IN URBAN SCHOOLS (FOCUS) 1436 U STREET NW 204 WASHINGTON, DC 20009		PUBLIC CHARITY	IN HONOR OF PAM PEABODY	1,000
FRIENDS OF CHOICE IN URBAN SCHOOLS 1436 U STREET NW 204 WASHINGTON, DC 20009		PUBLIC CHARITY	TO SUPPORT ADVOCACY AND SCHOOL SUPPORT SERVICES FOR DC'S PUBLIC CHARTER SCHOOLS	100,000
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FRIENDS OF ISTITUTO BRUNO LEONI 1747 PENNSYLVANIA AVE NW STE 10 WASHINGTON, DC 20006		PUBLIC CHARITY	IBL NELLE SCUOLE: BASIC ECONOMICS FOR ITALIAN STUDENT PROGRAM	10,000
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009		PUBLIC CHARITY	INSTITUTE FOR LEADERSHIP IN THE AMERICAS, THE ROBERT NOVAK JOURNALISM FELLOWSHIP PROGRAM, AND THE CREATION OF THE DIANA DAVIS SPENCER INTERNATIONAL AFFAIRS FELLOWSHIP FOR STUDENTS ATTENDING THE INSTITUTE OF ECONOMICS AND INTERNATIONAL AFFAIRS	300,000
GATESTONE INSTITUTE 14 EAST 60TH STREET SUITE 1001 NEW YORK, NY 10022		PUBLIC CHARITY	GATESTONE FELLOWS AND WRITERS PROJECT	30,000
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GEORGETOWN UNIVERSITY HOSPITAL MEDSTAR GEORGETOWN UNIVERSITY HOSPITAL 3800 RESERVOIR RD NW WASHINGTON, DC 20007		PUBLIC CHARITY	FOR THE ASSOCIATE BREAK ROOM AND PATIENT ROOM IN THE NEW PAVILION	50,000
GLOBAL CENTER FOR SOCIAL ENTREPRENEURSHIP NETWORK FOUNDATION 430 OLD NEIGHBORHOOD RD KINGSTON, NY 12401		PUBLIC CHARITY	FOR THE 2019-2020 SVRI AND SOCIAL VENTURE EXPERIENCE PROGRAM R&D	700,000
GLOBAL CENTER FOR SOCIAL ENTREPRENEURSHIP NETWORK FOUNDATION 430 OLD NEIGHBORHOOD RD KINGSTON, NY 12401		PUBLIC CHARITY	BUILD WORLD-CLASS INNOVATION AND LIFE-CHANGING LEARNING-EXPERIENCES, CURRICULA AND PROGRAMS, THROUGH INITIATIVES WITH WHEATON COLLEGE	500,000
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GLOUCESTER INSTITUTE INC 100 N 5TH STREET RICHMOND, VA 23219		PUBLIC CHARITY	GLOUCESTER INSTITUTE PROGRAMS AND RENOVATIONS	500,000
GOVERNMENT ACCOUNTABILITY INSTITUTE 2900 NORTHMONT DR FL TALLAHASSEE, FL 32303		PUBLIC CHARITY	INVESTIGATIONS INTO GOVERNMENT CORRUPTION AND DOCUMENTARY FILMMAKING TO EXPOSE CORRUPTIONTO NEW AUDIENCES	100,000
GREATER WASHINGTON COMMUNITY FOUNDATION FBO CAPITAL SPEAKERS CLUB 1325 G ST NW STE 480 WASHINGTON, DC 20005		PUBLIC CHARITY	TOWARD THE HESTER B. PROVENSEN AND GENE C. MILLER SCHOLARSHIP FUND HOSTED BY THE CAPITAL SPEAKERS CLUB	5,000
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HAZELDEN BETTY FORD FOUNDATION 15251 PLEASANT VALLEY ROAD CENTER CITY, MN 55012		PUBLIC CHARITY	HAZELDEN BETTY FORD FOUNDATION CHILDREN'S PROGRAM	20,000
HERITAGE FOUNDATION 422 EAST FRANKLIN STREET SUITE 103 RICHMOND, VA 23219		PUBLIC CHARITY	KATHRYN AND SHELBY CULLOM DAVIS INSTITUTE FOR NATIONAL SECURITY AND FOREIGN POLICY	500,000
HERITAGE FOUNDATION 422 EAST FRANKLIN STREET SUITE 103 RICHMOND, VA 23219		PUBLIC CHARITY	FOR THE EDWIN J. FEULNER CENTER	1,000,000
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HERITAGE FOUNDATION 422 EAST FRANKLIN STREET SUITE 103 RICHMOND, VA 23219		PUBLIC CHARITY	THE SCHOOL SAFETY IMITATIVE	1,000,000
HEROES HELPING HEROES 3815 NORTSHORE BLVD NE TACOMA, WA 98422		PUBLIC CHARITY	\$10,000 IS FOR PROFESSIONAL DEVELOPMENT AND \$15,000 IS FOR THE H3 YOUTH DEVELOPMENT SYSTEM PROGRAM IN BALTIMORE	25,000
HUMAN RIGHTS FOUNDATION 350 FIFTH AVENUE SUITE 4515 NEW YORK, NY 10118		PUBLIC CHARITY	TO EXPAND HRFS ANTI-CORRUPTION INITIATIVE	100,000
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INDEPENDENT WOMENS FORUM 1300 I ST NW SUITE 400E WASHINGTON, DC 20005		PUBLIC CHARITY	TO SUPPORT THE ADVANCEMENT OF WOMEN'S FREEDOMS AND OPPORTUNITIES	50,000
INSTITUTE FOR FAMILY STUDIES PO BOX 7967 CHARLOTTESVILLE, VA 22906		PUBLIC CHARITY	2019 HOME ECONOMICS PROJECT, WORLD FAMILY MAP PROJECT, SUCCESS SEQUENCE VIDEO INITIATIVE	20,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD MS 1C5 ARLINGTON, VA 22201		PUBLIC CHARITY	DIANA DAVIS SPENCER FOUNDATION DEBATE SERIES IN PARTNERSHIP WITH THE INTERCOLLEGIATE STUDIES INSTITUTE	50,000
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INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON, VA 22203		PUBLIC CHARITY	LEGAL DEFENSE FUND FOR GRASSROOTS ENTREPRENEURS AND PROPERTY OWNERS	100,000
INSTITUTE FOR RESPONSIBLE CITIZENSHIP INC 1227 25TH STREET NW 6TH FLOOR WASHINGTON, DC 20037		PUBLIC CHARITY	TO SUPPORT THE FLAGSHIP PROGRAM IN WASHINGTON, DC	400,000
INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE RD WILMINGTON, DE 19807		PUBLIC CHARITY	FOR THE 2020-2021 ACADEMIC DEBATE SERIES	150,000
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INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE RD WILMINGTON, DE 19807		PUBLIC CHARITY	DIANA DAVIS SPENCER FOUNDATION DEBATE SERIES	100,000
INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION 5614 CONNECTICUT AVE NW NO 341 WASHINGTON, DC 20015		PUBLIC CHARITY	MULTIMEDIA PRODUCTION DIVISION OF THE INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION	150,000
ISLAND READERS AND WRITERS AN INITIATIVE FOR MAINE CHILDREN PO BOX 227 MOUNT DESERT, ME 04660		PUBLIC CHARITY	PROGRAM INITIATIVES TO DRIVE IRW GROWTH, SUSTAINABILITY, AND INNOVATION	25,000
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JACK KEMP FOUNDATION 1200 NEW HAMPSHIRE AVE NW STE 800 WASHINGTON, DC 20036		PUBLIC CHARITY	THE LONG TERM ECONOMIC IMPACT OF FEDERAL BUDGET DEFICITS ON THE ECONOMY AND THE ACTIVITIES OF GOVERNMENT	50,000
JACKSON LABORATORY 600 MAIN STREET BAR HARBOR, ME 04609		PUBLIC CHARITY	TO ESTABLISH A PERMANENT ENDOWMENT FOR THE DIANA DAVIS SPENCER FOUNDATION CHAIR FOR GLAUCOMA RESEARCH	750,000
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS (JINSA) 1101 14TH AVENUE NW SUITE 1110 WASHINGTON, DC 20005		PUBLIC CHARITY	2019 ANNUAL AWARDS DINNER	15,000
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JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS (JINSA) 1101 14TH AVENUE NW SUITE 1110 WASHINGTON, DC 20005		PUBLIC CHARITY	GENERAL SUPPORT AND PARTNERING WITH DMA	200,000
JOB CREATORS NETWORK FOUNDATION 15455 DALLAS PKWY STE 600 ADDISON, TX 75001		PUBLIC CHARITY	FOR THE FIGHTING SOCIALISM EDUCATIONAL PROGRAM	150,000
JUBILEE JOBS INC 2712 ONTARIO ROAD NW WASHINGTON, DC 20009		PUBLIC CHARITY	JOB PREPARATION, JOB PLACEMENT AND JOB RETENTION SERVICES FOR MEN AND WOMEN WITH BARRIERS TO EMPLOYMENT	25,000
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JUDICIAL WATCH INC 425 THIRD ST SW STE 800 WASHINGTON, DC 20024		PUBLIC CHARITY	SUPPORT LITIGATION AND PUBLIC OUTREACH	150,000
LAND CONSERVATION ASSISTANCE NETWORK 74 LUNT ROAD 302 FALMOUTH, ME 04105		PUBLIC CHARITY	SUPPORT AND FACILITATE CONSERVATION RESOURCES ON PRIVATE LANDS	50,000
LAW ENFORCEMENT LEGAL DEFENSE FUND 1428 DUKE STREET ALEXANDRIA, VA 22314		PUBLIC CHARITY	EDUCATION PROGRAMS SUPPORTING POLICE AND LAW ENFORCEMENT	200,000
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LAWYERS DEMOCRACY FUND 56295 LITTLE MONITEAU ROAD CALIFORNIA, MO 65018		501(C)(4)	LAWYERS DEMOCRACY FUND ELECTION INTEGRITY EDUCATION PROJECT	200,000
LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET ARLINGTON, VA 22201		PUBLIC CHARITY	NORMANDY PROJECT: CONSERVATIVES LIBERATING COLLEGE CAMPUSES	50,000
LIFEFLIGHT FOUNDATIONPO BOX 899 CAMDEN, ME 04843		PUBLIC CHARITY	REPLACEMENT OF MEDICAL HELICOPTERS	75,000
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LINCOLN NETWORK INC 1742 BRADDOCK COURT SAN JOSE, CA 95125		PUBLIC CHARITY	UNITING TECHNOLOGY AND POLICY PROJECT IN PURSUIT OF FREEDOM	50,000
LUCY BURNS INSTITUTE DBA BALLOTPEDIA 8383 GREENWAY BLVD STE 600 MIDDLETON, WI 53562		PUBLIC CHARITY	FOR GENERAL SUPPORT AND THE ELECTION INTEGRITY CONTENT PROJECT	50,000
MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR, ME 04609		PUBLIC CHARITY	FOR THE EDGE AND CARE FUND	100,000
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MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR, ME 04609		PUBLIC CHARITY	TOWARD THE EDGE PROGRAM (\$50K) AND RENOVATION OF THE SUNBEAM BOAT (\$50K)	100,000
MAPLEBROOK SCHOOL INC 5142 ROUTE 22 AMENIA, NY 12501		PUBLIC CHARITY	TO SUPPORT YOUR ALUMNI REUNION PROGRAMS, THE ALUMNI ASSOCIATION SCHOLARSHIP FUND FOR REUNION SCHOLARSHIPS, AND ROOM FANS	50,000
MARYLAND PUBLIC POLICY INSTITUTE ONE RESEARCH COURT SUITE 450 ROCKVILLE, MD 20850		PUBLIC CHARITY	CENTER FOR BUSINESS AND ECONOMIC COMPETITIVENESS	50,000
Total ▶ 3a				42,889,095

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MARYLAND PUBLIC POLICY INSTITUTE ONE RESEARCH COURT SUITE 450 ROCKVILLE, MD 20850		PUBLIC CHARITY	FOR THE PROJECT 2023	100,000
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA STREET SUITE 540 BOSTON, MA 02114		PUBLIC CHARITY	TOWARD ENDOWING THE LESLIE MYER AND LEWIS BALL HOLMES CHAIR IN GENETICS AND TERATOLOGY	100,000
MASSART FOUNDATION 621 HUNTINGTON AVENUE BOSTON, MA 02115		PUBLIC CHARITY	TOWARD THE SCHOLARSHIPS PROGRAM, GIVEN IN MEMORY OF TERRY K. ALBRIGHT	1,000
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MASTERS SCHOOL49 CLINTON AVENUE DOBBS FERRY, NY 10522		PUBLIC CHARITY	TOWARDS THE ANNUAL FUND	75,000
MEDIA RESEARCH CENTER INC 1900 CAMPUS COMMONS DRIVE 600 RESTON, VA 20191		PUBLIC CHARITY	GENERAL OPERATING SUPPORT	800,000
MERCATUS CENTER INC 3434 WASHINGTON BOULEVARD 4TH FLOOR ARLINGTON, VA 22201		PUBLIC CHARITY	FEDERAL REGULATORY PROGRAM, ROLLING BACK THE REGULATORY STATE	50,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLE EAST CHILDREN'S INSTITUTE INC 55 BROOKVILLE ROAD SUITE 100 GLEN HEAD, NY 11545		PUBLIC CHARITY	CHILDREN AND WOMEN IN CRISIS INITIATIVE	50,000
MIDDLE EAST MEDIA AND RESEARCH INSTITUTE INC 1819 L STREET NW SUITE 500 FIFTH FLOOR WASHINGTON, DC 20036		PUBLIC CHARITY	MEMRI RUSSIA MEDIA STUDIES PROJECT	400,000
MINDING OUR BUSINESS INC 349 WEST STATE STREET TRENTON, NJ 08618		PUBLIC CHARITY	THE SUMMER ENTREPRENEURSHIP AND ACADEMIC ENRICHMENT CAMP PROGRAM	10,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTGOMERY COUNTY POLICE DEPARTMENT 9710 GREAT SENECA HWY ROCKVILLE, MD 20850		PUBLIC CHARITY	CRIME PREVENTION, TRAFFIC IMPROVEMENT, AND PUBLIC OUTREACH FOR THE MONTGOMERY COUNTY POLICE DEPARTMENT'S 2ND POLICE DISTRICT - BETHESDA	70,000
MOUNT DESERT FESTIVAL OF CHAMBER MUSIC INC PO BOX 87 MOUNT DESERT, ME 04460		PUBLIC CHARITY	TO PAY FOR HOUSING THE MUSICIANS FOR THE FIVE CONCERTS AND PROVIDING THE POST- CONCERT RECEPTION FOR THE MUSICIANS	15,000
MOVING PICTURE INSTITUTE 375 GREENWICH ST NEW YORK, NY 10013		PUBLIC CHARITY	MISS VIRGINIA FILM PROJECT	250,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOVING PICTURE INSTITUTE 375 GREENWICH ST NEW YORK, NY 10013		PUBLIC CHARITY	TO SUPPORT COMMUNITY SCREENINGS OF HIGH IMPACT FILMS	50,000
MT DESERT ISLAND HOSPITALPO BOX 8 BAR HARBOR, ME 04609		PUBLIC CHARITY	TO SUPPORT THE MAINE TRACK PROGRAM, THE MUSIC THERAPY PROGRAM, CONTINUING EDUCATION PROFESSIONAL GROWTH, AND EMERGENCY ROOM NEEDS	250,000
MYSA SCHOOL8011 WOODMONT AVE BETHESDA, MD 20814		PUBLIC CHARITY	GENERAL OPERATING SUPPORT, RELOCATION, AND ENHANCEMENT OF PROGRAMS OF THE SCHOOL	1,400,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL ASSOCIATION OF SCHOLARS 8 W 38TH STREET SUITE 503 NEW YORK, NY 10018		PUBLIC CHARITY	STUDYING CHANNELS OF INFLUENCE AND THE CHINESE GOVERNMENT'S INVESTMENT IN US EDUCATION	75,000
NATIONAL FATHERHOOD INITIATIVE 20410 OBSERVATION DRIVE SUITE 107 GERMANTOWN, MD 20876		PUBLIC CHARITY	CONTINUE TO BUILD CAPACITY OF DIRECT SERVICE PROVIDERS, ACCORDING TO THE GRANT APPLICATION	25,000
NATIONAL HISTORY DAY 4511 KNOX ROAD SUITE 205 COLLEGE PARK, MD 20740		PUBLIC CHARITY	FOR THE NATIONAL HISTORY DAY TEACHER TRAINING PROGRAM FOR 50 DC PUBLIC CHARTER SCHOOLS	100,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PARK TRUST 401 EAST JEFFERSON STREET SUITE 207 ROCKVILLE, MD 20850		PUBLIC CHARITY	FOR THE CAMPING PROGRAM (BUDDY BISON GETS WASHINGTON AND DC KIDS)	110,000
NATIONAL RIGHT TO WORK LEGAL DEFENSE & EDUCATION FOUNDATION INC 8001 BRADDOCK ROAD SPRINGFIELD, VA 22151		PUBLIC CHARITY	STRATEGIC LITIGATION TO DEFEND AND EXPAND WORKER FREEDOM PROJECT	75,000
NEIGHBORHOOD HOUSE CLUB PO BOX 332 NORTHEAST HARBOR, ME 04662		PUBLIC CHARITY	FOR PROGRAMS, BALCONY RENOVATION, FIRE ALARM SYSTEM, AND AIR CONDITIONING SYSTEM FOR THE AMOUNT OF \$160,000. ON 5/14/2019 THE ORGANIZATION RETURN A CHECK FOR THE AMOUNT OF \$102,905 FROM THE GRANT AGREEMENT AMENDMENT MARCH 25, 2019	57,095
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET 18TH FLOOR NEW YORK, NY 10005		PUBLIC CHARITY	CEO COMPENSATION AND RELATED EXPENSES	200,000
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET 18TH FLOOR NEW YORK, NY 10005		PUBLIC CHARITY	MARKETING GRANT - SEE AGREEMENT FOR DETAILS. ONLY TO BE PAID UPON SATISFACTION OF SECTION 3.2.	750,000
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET 18TH FLOOR NEW YORK, NY 10005		PUBLIC CHARITY	MARKETING GRANT - SEE AGREEMENT FOR DETAILS. ONLY TO BE PAID UPON SATISFACTION OF SECTION 3.2.	750,000
Total	▶ 3a			42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NETWORK OF ENLIGHTENED WOMEN INC 1513 16TH STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	FOR RECRUITING AND TRAINING CONSERVATIVE WOMEN LEADERS	80,000
NETWORK OF ENLIGHTENED WOMEN INC 1513 16TH STREET NW WASHINGTON, DC 20036		PUBLIC CHARITY	SPEAKING OUT FOR CONSERVATISM: EDUCATING AND TRAINING THE NEXT GENERATION OF CONSERVATIVE WOMEN LEADERS	50,000
NFTE NEW HAVEN CORPORATION 115 WATER STREET NEW HAVEN, CT 06510		PUBLIC CHARITY	NFTE NEW HAVEN YOUTH ENTREPRENEURSHIP PROGRAM	35,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHEAST HARBOR LIBRARY1 JOY RD NORTHEAST HARBOR, ME 04662		PUBLIC CHARITY	THE GRANT FUNDS ARE TO BE DIVIDED \$20,000 FOR OPERATIONS AND \$30,000 FOR THE LIBRARY SCHOLARSHIP PROGRAM.	50,000
NORTHEAST HARBOR LIBRARY1 JOY RD NORTHEAST HARBOR, ME 04662		PUBLIC CHARITY	\$20,000 TO BE ALLOCATED FOR THE SCHOLARSHIP PROGRAM AND \$10,000 FOR STAFF AND ENERGY COSTS, BOOKS, AUDIO-VISUAL, MUSICAL AND MUSEUM EXPENSES	30,000
NUMBERSUSA EDUCATION & RESEARCH FOUNDATION 1601 NORTH KENT STREET 1100 ARLINGTON, VA 22209		PUBLIC CHARITY	LEAP 2.0 PROGRAM	100,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>Name and address (home or business)</div>				
a <i>Paid during the year</i>				
OPERATION OPPORTUNITY FOUNDATION AKA THE WARRIOR SCHOLAR PROJECT 1012 14TH ST NW SUITE 1200 WASHINGTON, DC 20005		PUBLIC CHARITY	ACADEMIC BOOT CAMP AND WORKSHOPS	200,000
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD SUITE 150 OAK BROOK, IL 60523		PUBLIC CHARITY	TOWARD EXPANDING ECONOMIC AND EDUCATIONAL OPPORTUNITIES FOR COLOMBIAN ENTREPRENEURS PROJECT, AND IN HONOR OF DANIEL HAUGHTON FOR HIS HARD WORK AND EXEMPLARY EFFORTS TO PROMOTE GLOBAL INITIATIVES	100,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814		PUBLIC CHARITY	TO SUPPORT THE PLF50 PLAN TO EXPAND THE NATIONAL LITIGATION PROGRAM	10,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a <i>Paid during the year</i>				
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY ONE EMBARCADERO CENTER SUITE 350 SAN FRANCISCO, CA 94111		PUBLIC CHARITY	CENTER FOR HEALTH CARE COMMUNICATIONS STRATEGY 2019	10,000
PARTNERS HEALTHCARE SYSTEM INC AKA SPAULDING REHABILITATION HOSPITAL 800 BOYLSTON STREET STE 1150 BOSTON, MA 02199		PUBLIC CHARITY	JOHN MEANS SPENCER CAREGIVER AWARD AND THE NURSING PROFESSIONAL DEVELOPMENT PROGRAM. THE GRANT PROGRAM SHALL PROVIDE FOUR TOP CAREGIVER AWARDS AT \$5,000 EACH, AND MULTIPLE RUNNER UP AWARDS FOR \$200 EACH.	100,000
PENFAULKNER FOUNDATION 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PUBLIC CHARITY	TOWARD THE WRITERS IN SCHOOLS PROGRAM	25,000
Total ► 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENFAULKNER FOUNDATION 201 EAST CAPITOL ST SE WASHINGTON, DC 20003		PUBLIC CHARITY	TOWARD PEN/FAULKNER PROGRAMS IN SCHOOLS	5,000
PENTAGON MEMORIAL FUND 1111 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20004		PUBLIC CHARITY	YOUNG VISITORS EDUCATION RING	625,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET SUITE 550 WASHINGTON, DC 20036		PUBLIC CHARITY	ALLIANCE FOR CHARITABLE REFORM	150,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRAGER UNIVERSITY FOUNDATION 15021 VENTURA BLVD 552 SHERMAN OAKS, CA 91403		PUBLIC CHARITY	PRAGERU'S "THE WEST'S SUCCESS" VIDEO SERIES	100,000
PRAGUE SECURITY STUDIES INSTITUTE WASHINGTON 1002 WISCONSIN AVE NW WASHINGTON, DC 20007		PUBLIC CHARITY	FOR THE CHINA/RUSSIA CAPITAL MARKETS TRANSPARENCY INITIATIVE PROGRAM	180,000
PRAGUE SECURITY STUDIES INSTITUTE WASHINGTON 1002 WISCONSIN AVE NW WASHINGTON, DC 20007		PUBLIC CHARITY	FOR THE ECONOMIC AND FINANCIAL STATECRAFT PROGRAM	75,000
Total ▶ 3a				42,889,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC INTEREST LEGAL FOUNDATION INC 32 E WASHINGTON ST STE 1675 INDIANAPOLIS, IN 46204		PUBLIC CHARITY	FOR ELECTION INTEGRITY PROGRAMS	100,000
REACH EDUCATION INC 729 8TH STREET SE 200 WASHINGTON, DC 20003		PUBLIC CHARITY	AFTER-SCHOOL TUTORING: GROWING TOGETHER THROUGH READING	20,000
REAL CLEAR FOUNDATION 666 DUNDEE ROAD BUILDING 600 NORTHBROOK, IL 60062		PUBLIC CHARITY	THE AMERICAN IDENTITY PROJECT	200,000
Total ► 3a				42,889,095

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Name and address (home or business)				
a <i>Paid during the year</i>				
RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77251		PUBLIC CHARITY	TO SUPPORT THE RICE ALL STARS PROGRAM	1,000
RISING TIDE CAPITAL 334 MARTIN LUTHER KING DRIVE JERSEY CITY, NJ 07305		PUBLIC CHARITY	FOR THE ATLAS PROGRAM BOOKS AND VIDEOS UNDER THE SUPERVISION OF STEVE MARRIOTTI	1,000,000
SHALEM FOUNDATION 845 THIRD AVENUE SIXTH FLOOR NEW YORK, NY 10022		PUBLIC CHARITY	TO SUPPORT ALL RELATED OPERATING COSTS FOR THE PROGRAM IN MODERN MIDDLE EASTERN STUDIES AT SHALEM COLLEGE	75,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIBLEY MEMORIAL HOSPITAL FOUNDATION 5255 LOUGHBORO RD NW WASHINGTON, DC 20016		PUBLIC CHARITY	TO SUPPORT THE SIBLEY CENTER FOR GYNECOLOGIC ONCOLOGY & ADVANCED PELVIC SURGERY PROGRAM AT SIBLEY IN HONOR OF DR. JEFFREY LIN	50,000
SMITHSONIAN NATIONAL MUSEUM OF AMERICAN HISTORY 1300 CONSTITUTION AVE NW MRC 619 WASHINGTON, DC 20560		PUBLIC CHARITY	AMERICAN DEMOCRACY: A GREAT LEAP OF FAITH	250,000
SPECIAL OPERATIONS WARRIOR FOUNDATION PO BOX 89367 TAMPA, FL 33689		PUBLIC CHARITY	DIANA DAVIS SPENCER ENDOWED SCHOLARSHIP FUND	150,000
Total ▶ 3a				42,889,095

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Name and address (home or business)				
a <i>Paid during the year</i>				
ST JAMES SCHOOL 3217 WEST CLEARFIELD STREET PHILADELPHIA, PA 19132		PUBLIC CHARITY	STRICTLY TO BE USED FOR THE GAP FUND	15,000
STATE POLICY NETWORK 165 N FORT MYER DRIVE SUITE 360 ARLINGTON, VA 22203		PUBLIC CHARITY	FOR TRAINING PROGRAMS FOR STUDENTS AND YOUNG PROFESSIONALS	100,000
SUBURBAN HOSPITAL FOUNDATION INC 8600 OLD GEORGETOWN ROAD BETHESDA, MD 20814		PUBLIC CHARITY	TOWARDS NURSE RESIDENCY PROGRAM	75,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUMMER SEARCH 101 HOWARD STREET STE 250 SAN FRANCISCO, CA 94105		PUBLIC CHARITY	EXPERIENTIAL OPPORTUNITIES TO THRIVE: A COLLABORATION WITH ROXBOROUGH HIGH AND NFTE	40,000
TENACITY INC 38 EVERETT ST LOWER LEVEL BOSTON, MA 02134		PUBLIC CHARITY	PATHWAY TO POST-SECONDARY SUCCESS PROGRAM	25,000
TENEO INC 2605 W 8TH STREET C/O EVAN BAEHR AUSTIN, TX 78703		PUBLIC CHARITY	FOR GENERAL SUPPORT OF ORGANIZATION'S MISSION	10,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TENEO INC 2605 W 8TH STREET C/O EVAN BAEHR AUSTIN, TX 78703		PUBLIC CHARITY	DEVELOPMENT AND LAUNCH OF DARING LABS	200,000
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVENUE AUSTIN, TX 78701		PUBLIC CHARITY	FOR ELECTION INTEGRITY PROGRAMS	100,000
THE GLOBAL GOOD FUND 3066 HOBBS ROAD GLENWOOD, MD 21738		PUBLIC CHARITY	FOR THE VETERAN ENTREPRENEURS FELLOWSHIP PROGRAM	50,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIDES CENTERPO BOX 29907 SAN FRANCISCO, CA 94129		PUBLIC CHARITY	IN FULFILLMENT OF OUR AGREEMENT DATED 09.19.2019	100,000
TIDES CENTERPO BOX 29907 SAN FRANCISCO, CA 94129		PUBLIC CHARITY	IN FULFILLMENT OF OUR AGREEMENT DATED 12.3.2018	350,000
TURNING POINT USA 27 1/2 ILLINOIS ST LEMONT, IL 60439		PUBLIC CHARITY	TO SUPPORT THE NATIONAL EVENTS AND CONFERENCES EXPANSION PLAN	325,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED SERVICE ORGANIZATION INC 2111 WILSON BOULEVARD SUITE 1200 ARLINGTON, VA 22201		PUBLIC CHARITY	USO "TIP OF THE SPEAR" ACTIVITIES AND OPERATIONS PROJECT	75,000
UNIVERSITY OF MAINE SENATOR GEORGE J MITCHELL CENTER FOR SUSTAINABILITY SO 5710 NORMAN SMITH HALL ORONO, ME 04469		PUBLIC CHARITY	FOR PROGRAMS STRENGTHENING THE COASTAL ECONOMY	50,000
US FOUNDATION FOR THE COMMEMORATION OF THE WORLD WARS 701 PENNSYLVANIA AVE NW 123 WASHINGTON, DC 20004		PUBLIC CHARITY	TO INSTALL A NATIONAL WORLD WAR I MEMORIAL IN WASHINGTON, DC \$1,000,000 OVER FOUR YEARS	250,000
Total			3a	42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US HOLOCAUST MEMORIAL COUNCIL 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024		PUBLIC CHARITY	THIS IS A GIFT TO CELEBRATE JOE BRODECKI'S PARENTS WHO ARE HOLOCAUST SURVIVORS	5,000
VICTIMS OF COMMUNISM MEMORIAL FOUNDATION INC 300 NEW JERSEY AVENUE NW SUITE 900 WASHINGTON, DC 20001		PUBLIC CHARITY	TOWARDS THE MARXISM IN AMERICA PROGRAM	350,000
VIRGINIA INSTITUTE FOR PUBLIC POLICY 282 BALD ROCK ROAD VERONA, VA 24482		PUBLIC CHARITY	FOR ELECTION INTEGRITY PROGRAMS	60,000
Total ▶ 3a				42,889,095

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Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON TENNIS & EDUCATION FOUNDATION INC 16TH KENNEDY STS NW WASHINGTON, DC 20011		PUBLIC CHARITY	SUPPORT WTEF'S 70 FULL AND PART-TIME TEACHERS, TUTORS, ADMINISTRATORS, AND COACHES. THIS GRANT IS MADE IN HONOR OF ALBERT "ALLIE" RITZENBERG.	75,000
WHITE HOUSE HISTORICAL ASSOCIATION NATIONAL COUNCIL 1610 H STREET NW WASHINGTON, DC 20006		PUBLIC CHARITY	TOWARD THE DIANA DAVIS SPENCER FOUNDATION MEMBERSHIP FOR THE NATIONAL COUNCIL ON WHITE HOUSE HISTORY	25,000
WOODROW WILSON INTERNATIONAL CENTER FOR SCHOLARS 1300 PENNSYLVANIA AVE NW WASHINGTON, DC 20004		PUBLIC CHARITY	2019 WOODROW WILSON AWARDS DINNER	3,000
Total ▶ 3a				42,889,095

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YEAR UP INC 45 MILK STREET 9TH FLOOR BOSTON, MA 02109		PUBLIC CHARITY	YEAR UP'S RECRUITMENT AND MENTORING PARTNERSHIP WITH NFTE	50,000
YOUNG LEADER'S ALUMNI COUNCIL 271 MADISON AVENUE SUITE 1403 NEW YORK, NY 10016		PUBLIC CHARITY	\$65,000 FOR COMPENSATION OF THE DIRECTOR OF ALUMNI RELATIONS; \$20,000 TO COVER TRAVEL EXPENSES OF THE DIRECTOR OF ALUMNI RELATIONS; \$30,000 FOR THREE NEW EVENTS HOSTED BY THE NEWLY CREATED YOUNG LEADER CHAPTER; \$15,000 FOR THE GALLATIN FORUM SERIES. THE REMAINING \$20,000 IS TO BE USED FOR GENERAL OPERATIONS	150,000
Total ▶ 3a				42,889,095

TY 2019 Accounting Fees Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	310,826	163,634		163,634

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LAWYERS DEMOCRACY FUND	56295 LITTLE MONITEAU ROAD CALIFORNIA, MO 65018	2019-01-04	200,000	THE GRANT IS TO FUND LDF EDUCATIONAL INITIATIVES, POLICY RESEARCH ACTIVITIES AND PUBLIC INTEREST LITIGATION EFFORTS WITH RESPECT TO THE VITAL ISSUES OF ELECTORAL SYSTEM INTEGRITY THROUGHOUT THE UNITED STATES.	200,000	NO	2019 FINANCIALS REPORT	2019-12-31	

TY 2019 Investments Corporate Bonds Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME (VANGUARD LONG-TERM CORP BOND)	46,726,960	46,726,960
FIXED INCOME (VANGUARD INTERMEDIATE TERM BOND ETF)	124,375,720	124,375,720
FIXED INCOME (VANGUARD TOTAL BOND MARKET ETF)	134,855,266	134,855,266

TY 2019 Investments Corporate Stock Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS- MATERIALS	1,282,696	1,282,696
COMMON STOCKS - REAL ESTATE	554,326	554,326
DOMESTIC EQUITY	94,111,810	94,111,810
COMMON STOCKS- REAL ESTATE INVESTMENT TRUSTS	4,647,934	4,647,934
COMMON STOCKS- DOMESTIC	112,682,480	112,682,480
COMMON STOCKS- UTILITIES	261,775	261,775
COMMON STOCKS- FOREIGN	17,278,875	17,278,875
COMMON STOCKS- HEALTH CARE	6,733,316	6,733,316
COMMON STOCKS- FINANCIALS	5,926,996	5,926,996
COMMON STOCKS- ENERGY	1,599,087	1,599,087
COMMON STOCKS- CONSUMER STAPLES	648,499	648,499
COMMON STOCKS- CONSUMER DISCRETIONARY	4,052,201	4,052,201
COMMON STOCKS- INDUSTRIALS	3,533,161	3,533,161
COMMON STOCKS- COMMUNICATION SERVICES	3,490,872	3,490,872
COMMON STOCKS- INFORMATION TECHNOLOGY	10,386,293	10,386,293

TY 2019 Investments Government Obligations Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**US Government Securities - End
of Year Book Value:**

228,593,581

**US Government Securities - End
of Year Fair Market Value:**

228,593,581

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Investments - Other Schedule

Name: DIANA DAVIS SPENCER FOUNDATION INC
EIN: 20-3672969

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGED FUND - MILLENNIUM INTERNATIONAL, LTD	FMV	6,194,928	6,194,928
OAKTREE OPPORTUNITIES FUND XB	FMV	1,688,902	1,688,902
HEDGED FUND - ACL ALTERNATIVE FUND DEPRECIATION DEPOSIT	FMV	1,967,384	1,967,384
HEDGED FUND - MILLENNIUM INTERNATIONAL, LTD	FMV	65,867,238	65,867,238
PRIVATE ADVISORS SMALL COMPANY PEF VII	FMV	3,107,258	3,107,258
HEDGED FUND - POINTER OFFSHORE LTD	FMV	89,760,084	89,760,084
HEDGED FUND - WMQS GLOBAL EQUITY OFFSHORE CI F-2	FMV	39,281,912	39,281,912
OAKTREE OPPORTUNITIES FUND X	FMV	2,826,300	2,826,300
HEDGED FUND - GRAHAM ABSOLUTE RETURN	FMV	57,661,495	57,661,495
MISCELLANEOUS (WISHBONE STRATA LP)	FMV	433,123	433,123
HEDGED EQUITY FUND - ACL ALTERNATIVE FUND SAC LIMITED	FMV	76,506,718	76,506,718
GROWTH CAPITAL (PINEBROOK CAPITAL - CAYMAN)	FMV	314,394	314,394
GROWTH CAPITAL (PINEBROOK CAPITAL)	FMV	254,110	254,110
PRIVATE EQUITY FUND (LANDMARK INVESTORS)	FMV	42,456	42,456
PRIVATE EQUITY FUND (ENERGY CAPITAL INVESTORS)	FMV	21,156	21,156
ATLAS POINT OPPORTUNITY FUND LLC	FMV	239,933	239,933
PRIVATE EQUITY FUND (EXCEL VENTURE FUND II)	FMV	225,281	225,281
PRIVATE EQUITY FUND (WLR RECOVERY V INVESTORS)	FMV	267,026	267,026
HEDGED FUND - AHL (CAYMEN) SPC CI A1 EVOLUTION	FMV	42,286,002	42,286,002
BLACKSTONE TACTICAL OPPORTUNITIES FUND II	FMV	6,168,839	6,168,839
SCS SPECIAL SITUATIONS FUND A-2 SERIES 0515	FMV	1,546,731	1,546,731
DEBT (ATLAS POINT PRIVATE CREDIT OPPORTUNITY)	FMV	225,692	225,692
HEDGED FUND - ELLIOT CO	FMV	6,713,840	6,713,840

**TY 2019 Land, Etc.
Schedule****Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	364,338	159,581	204,757	204,757
COMPUTER SOFTWARE	479,400	146,483	332,917	332,917
LEASEHOLD IMPROVEMENT	1,304,321	275,220	1,029,101	1,029,101

TY 2019 Legal Fees Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	909,210	90,921		793,698

TY 2019 Other Assets Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,903	4,903	4,903

TY 2019 Other Expenses Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	93,587	0		100,001
OFFICE SUPPLIES	43,618	0		43,223
POSTAGE & DELIVERY	4,879	0		4,879
TELEPHONE & FAX	10,818	0		9,686
SUBSCRIPTIONS & MEMBERSHIPS	6,378	0		6,378
EQUIPMENT RENTAL & MAINTENANCE	26,544	0		28,044
OTHER FEES	2,339	0		2,339
PARTNERSHIP EXPENSES	0	2,372,968		0
BANK FEES	2,537	2,537		0
AMORTIZATION	120,433	0		0

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT REFUNDED	-200,000	0		-200,000

TY 2019 Other Income Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP ORDINARY INCOME		-82,964	
PARTNERSHIP ROYALTIES		17,797	
PARTNERSHIP OTHER INCOME		471,557	
PARTNERSHIP RENTAL INCOME		9,550	

TY 2019 Other Increases Schedule

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	119,024,413

TY 2019 Other Liabilities Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT	49,649	64,883
DEFERRED LEASEHOLD INCENTIVE	211,618	184,888
DEFERRED TAX LIABILITY	0	2,205,532

TY 2019 Other Professional Fees Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	71,710	43,026		28,684
RETIREMENT MANAGEMENT	10,062	0		11,633
INVESTMENT FEES - ATLANTIC TRUST	138,445	157,237		0
INVESTMENT FEES - FSTC	2,642,899	2,642,899		0
CONSULTING - MANAGEMENT	346,000	288,442		20,100
CONSULTING-COMPUTER SUPPORT	147,200	0		66,337
CONSULTING - PUBLICATIONS/WRITING	850	0		570

TY 2019 Taxes Schedule**Name:** DIANA DAVIS SPENCER FOUNDATION INC**EIN:** 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	126,578	62,974		62,974
WORKERS COMP PREMIUMS	5,559	4,203		4,203
FOREIGN TAXES	0	0		0
FEDERAL INCOME TAXES	5,000	0		0
EXCISE TAX	2,800,821	0		0