

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation JOHN T VUCUREVICH FOUNDATION		A Employer identification number 20-3326026
Number and street (or P O box number if mail is not delivered to street address) 2800 JACKSON BLVD RM ST 410	Room/suite	B Telephone number (see instructions) (605) 343-3141
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY, SD 57702		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 151,176,611	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	872	872		
4	Dividends and interest from securities	4,864,403	4,864,403		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	3,245,596			
b	Gross sales price for all assets on line 6a				
	9,711,856				
7	Capital gain net income (from Part IV, line 2)		3,245,596		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	96,279	46,279		
12	Total. Add lines 1 through 11	8,207,150	8,157,150		
13	Compensation of officers, directors, trustees, etc	339,643	43,722		295,921
14	Other employee salaries and wages	71,000	9,140		61,860
15	Pension plans, employee benefits	134,180	17,273		116,907
16a	Legal fees (attach schedule)	847	109		738
b	Accounting fees (attach schedule)	12,262	1,578		10,684
c	Other professional fees (attach schedule)	5,011	645		4,366
17	Interest				
18	Taxes (attach schedule) (see instructions)	53,509			
19	Depreciation (attach schedule) and depletion	15,865	1,586		
20	Occupancy	55,512	7,146		48,366
21	Travel, conferences, and meetings	26,925	2,241		24,684
22	Printing and publications				
23	Other expenses (attach schedule)	300,934	9,780		291,154
24	Total operating and administrative expenses.				
	Add lines 13 through 23	1,015,688	93,220		854,680
25	Contributions, gifts, grants paid	6,556,346			6,556,346
26	Total expenses and disbursements. Add lines 24 and 25	7,572,034	93,220		7,411,026
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	635,116			
b	Net investment income (if negative, enter -0-)		8,063,930		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	382,912	25,592	25,592
	2 Savings and temporary cash investments		479,340	479,340
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	105,321,109	105,841,741	150,631,574
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 215,315 Less accumulated depreciation (attach schedule) ▶ _____ 176,451	46,400	38,864	38,864
15 Other assets (describe ▶ _____)	1,241	1,241	1,241	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	105,751,662	106,386,778	151,176,611	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	105,751,662	106,386,778	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	105,751,662	106,386,778		
31 Total liabilities and net assets/fund balances (see instructions) .	105,751,662	106,386,778		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	105,751,662
2 Enter amount from Part I, line 27a	2	635,116
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	106,386,778
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	106,386,778

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SCHEDULE ATTACHED	P	2014-01-01	2017-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,711,856		6,466,260	3,245,596
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,245,596
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	3,245,596
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	6,125,288	127,114,849	0.048187
2015	5,262,675	115,450,584	0.045584
2014	5,241,120	110,891,593	0.047263
2013	4,793,730	104,293,735	0.045964
2012	4,831,165	97,976,934	0.049309

2 Total of line 1, column (d)	2	0.236307
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047261
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	147,933,673
5 Multiply line 4 by line 3	5	6,991,493
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	80,639
7 Add lines 5 and 6	7	7,072,132
8 Enter qualifying distributions from Part XII, line 4	8	7,418,523

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 149.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 2800 JACKSON BOULEVARD SUITE 410 RAPID CITY SD ZIP+4 57702

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ONE OF THE DIRECT CHARITABLE ACTIVITIES IS PROVIDING FUNDING AND HUMAN RESOURCES TO FACILITATE SOLUTIONS TO KEY CHALLENGES FACING SOUTH DAKOTA AND THE BLACK HILL REGION IN THE AREAS OF HEALTH AND HUMAN SERVICES, EDUCATION, AND THE ARTS BY CONVENING COLLABORATIVES TO BRING ABOUT LONG TERM SUSTAINABLE CHANGE	49,700
2 ANOTHER ORGANIZATION EXEMPT PURPOSE IS TO EDUCATE THE GENERAL PUBLIC THE FOUNDATION HOSTS NATIONAL AND INTERNATIONAL SPEAKERS WHO HAVE VISION FOR THE FUTURE, PROMOTE UNDERSTANDING AND AWARENESS IN THE WORLD AND WHO MAY BE AN INSPIRATION TO THE PEOPLE OF RAPID CITY AND THE SURROUNDING AREA THE FOUNDATION SEEKS SPEAKERS OF NATIONAL AND INTERNATIONAL REPUTATION, WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS IN THEIR RESPECTIVE FIELDS TO COME TO RAPID CITY TO SHARE THEIR IDEAS THE SPEAKER FOR THE 2017 EVENT WAS DAVID CAMERON, FORMER PRIME MINISTER OF THE UNITED KINGDOM	212,124
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	75,006,609
b	Average of monthly cash balances.	1b	1,017,423
c	Fair market value of all other assets (see instructions).	1c	74,162,438
d	Total (add lines 1a, b, and c).	1d	150,186,470
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	150,186,470
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,252,797
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	147,933,673
6	Minimum investment return. Enter 5% of line 5.	6	7,396,684

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,396,684
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	80,639
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	80,639
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,316,045
4	Recoveries of amounts treated as qualifying distributions.	4	50,000
5	Add lines 3 and 4.	5	7,366,045
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,366,045

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,411,026
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	7,497
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,418,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	80,639
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,337,884

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				7,366,045
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			5,745,469	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>7,418,523</u>				
a Applied to 2016, but not more than line 2a			5,745,469	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,673,054
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				5,692,991
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JOHN T VUCUREVICH FOUNDATION
2800 JACKSON BLVD SUITE 410
RAPID CITY, SD 57702
(605) 343-3141

b The form in which applications should be submitted and information and materials they should include
SUBMIT IN LETTER FORM-SEE ATTACHED GUIDELINE LETTER

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NEED TO HAVE IRS 501(C)(3) DETERMINATION LETTER

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY, SD 57702		PC	SCHEDULE ATTACHED	6,556,346
Total				▶ 3a 6,556,346
b <i>Approved for future payment</i> SCHEDULE ATTACHED SCHEDULE ATTACHED RAPID CITY, SD 57702		PUBLIC CHARI	SCHEDULE ATTACHED	2,238,111
Total				▶ 3b 2,238,111

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash.
 - (2)** Other assets.
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2018-07-23	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name JEAN SMITH CPA	Preparer's Signature	Date 2018-07-23	Check if self-employed <input type="checkbox"/>	PTIN P00479382
	Firm's name ▶ KETEL THORSTENSON LLP				Firm's EIN ▶ 46-0257538
	Firm's address ▶ PO BOX 3140 RAPID CITY, SD 577093140				Phone no (605) 342-5630

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SANDRA DIEGEL 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	PRESIDENT 40 00	155,300	12,424	0
PAUL PHELAN 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	TREASURER 40 00	77,743	6,219	0
SHELLY ADAMS 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	SECRETARY 40 00	50,100	4,008	0
THOMAS J VUCUREVICH 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	DIRECTOR 2 00	10,500	0	0
DALE E CLEMENT 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	CHAIRMAN 6 00	20,500	0	0
ERIC ABRAHAMSON 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	DIRECTOR 2 00	12,000	0	0
STEVE ZELLMER 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	VICE-CHAIRMA 2 00	13,500	0	0
JENNIFER TRUCANO 2800 JACKSON BLVD SUITE 410 RAPID CITY, SD 57702	DIRECTOR 2 00	0	0	0

TY 2017 Accounting Fees Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,262	1,578		10,684

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: JOHN T VUCUREVICH FOUNDATION

EIN: 20-3326026

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EQUIPMENT & LEASEHOLD IMPROVEMENTS		206,986	186,194	STRAIGHT LINE		15,865	1,586		

TY 2017 Investments Corporate Stock Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHEDULE ATTACHED	105,841,741	150,631,574

**TY 2017 Land, Etc.
Schedule****Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	215,315	176,451	38,864	38,864

TY 2017 Legal Fees Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	847	109		738

TY 2017 Other Assets Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,241	1,241	1,241

TY 2017 Other Expenses Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	4,803	618		4,185
OFFICE SUPPLIES	11,235	1,446		9,789
MAINTENANCE	10,474	1,348		9,126
DUES & SUBSCRIPTIONS	7,150	920		6,230
DIRECT CHARITABLE ACTIVITIES	261,824			261,824
INVESTMENT EXPENSES	5,448	5,448		

TY 2017 Other Income Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANNUITY	46,279	46,279	
RETURN OF GRANT	50,000		

TY 2017 Other Professional Fees Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	5,011	645		4,366

TY 2017 Taxes Schedule**Name:** JOHN T VUCUREVICH FOUNDATION**EIN:** 20-3326026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	53,509			

John T. Vucurevich Foundation
 Capital Gains & Losses for Tax on Investment Income
 December 31, 2017

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Cost or Basis	Gain or (Loss)
Capital Gains on Periodically Traded Mutual Funds	P	var	var	7,898,951	6,466,260	1,432,691
Stock Litigation Settlement Proceeds and basis adjust to stock sold in prior period	P	var	var	98	0	98
Capital Gains Distributions	P			<u>1,812,807</u>	0	<u>1,812,807</u>
				9,711,856	6,466,260	3,245,596

Grant Eligibility

The John T. Vucurevich Foundation generally awards grants to organizations within the state of South Dakota, with preference given to western South Dakota and in particular to the Black Hills region. Consideration may be given to organizations outside of our geographic area if the proposed grant will directly assist people living within our geographic area. **Additional requirements include:**

- **Public charities that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code and “not a private foundation” under Section 509(a) of the Code. Grants may also be awarded to United States governmental agencies or schools.**
- **We do not award funds to individuals or international organizations.**
- **Organizations are limited to one unsolicited grant request in any twelve-month period. If an organization is a current grantee and wants to request another grant upon completion of the current grant, after required reports have been submitted and approved, the Foundation will consider future requests.**

If you wish to apply for a grant and your request falls into a program area we fund, and you meet our grant **eligibility requirements**, please send a Letter of Inquiry following the steps in How To Apply for a grant. After we review your Letter of Inquiry, we will contact you as to the next step in the application process. Please allow up to two months for Letter of Inquiry review. For further information please contact us by e-mail or call our office at **605-343-3141**.

Step One – Determine if you are eligible to apply

- Does your organization meet our eligibility guidelines?
- Is your request in programs and activities we fund?

If your answer is **No** to either of these questions you are **not eligible** to apply. Thank you for visiting our site.

If your answer is **Yes** to both questions, please proceed to **Step Two**.

Step Two – Submit a Letter of Inquiry

Letters of Inquiry are typically no more than 2-3 pages, but there is no page limit, spacing or font requirement. Keep your letter concise, but thorough. We do not respond to mass mailed fundraising form letters. The letter should be signed by an individual authorized to contract on behalf of your organization (example Executive Director or Board President). Letters of Inquiry should include the following content:

- Summarize your organization’s mission and goals

- Describe your proposal and the amount of funding you are requesting.
- Include the IRS Tax ID number and mailing address of the organization who would receive the funds, if awarded.
- Include contact information of the person who can answer questions about the request (name, title, email address, phone number).

Submit your Letter of Inquiry by email or mail.

John T. Vucurevich Foundation
2800 Jackson Boulevard
Suite 410
Rapid City, SD 57702

Organizations are limited to one Letter of Inquiry per year. Letters of Inquiry are reviewed at least quarterly, but typically, bi-monthly. **Please allow two months for the Letter of Inquiry review process prior to our Grant Application Deadlines listed below.** Following review, you will be promptly notified of approval or rejection of your Letter of Inquiry. If your Letter of Inquiry is approved, we will ask you to complete a Grant Application and answer any questions you may have about the application process. **We respond as quickly as possible to all Letters of Inquiry.**

Step Three – Grant Application

If your Letter of Inquiry is approved, we will ask you to complete a grant application. Based on the timing of approval of your Letter of Inquiry, you will be informed as to which deadline date is most appropriate for your Grant Application. **Deadlines for a completed Grant Application are March 1st, June 1st, September 1st and December 1st of each year. Generally, allow two months prior to a deadline date to allow adequate time to complete the Letter of Inquiry approval and Grant Application processes.**

Depending on the size or nature of the grant request and after careful review of the request, a site visit may be scheduled.

The Board of Directors reviews grant applications quarterly. You will be promptly notified of acceptance or rejection of your Grant Application.

JOHN T. VUCUREVICH FOUNDATION

Summary of Applicant Organization

Legal Name of Organization (as stated on your IRS Determination Letter):

Address of Organization:

City: State: Zip Code:

Telephone: Fax:

Website: Tax ID#

Contact person for this application:

Telephone: Fax: Email:

This request is for:

- | | |
|---|--|
| <input type="checkbox"/> Annual Campaign | <input type="checkbox"/> General Operating |
| <input type="checkbox"/> Building/Renovation | <input type="checkbox"/> Matching Grant |
| <input type="checkbox"/> Capacity Building/Management Development | <input type="checkbox"/> Program Project Development |
| <input type="checkbox"/> Capital Campaign | <input type="checkbox"/> Program/Project Evaluation |
| <input type="checkbox"/> Equipment | |
| <input type="checkbox"/> Other (Please describe): | |

Please respond to the following questions:

Amount requested: \$

Program/Project budget: \$

Current Fiscal Year Organization budget: \$

(Should concur with the organizational budget you attach to this grant application – See Section 6 of the grant application)

Signature, President, Board of Directors

Date

Signature, Executive Director

Date

JOHN T. VUCUREVICH FOUNDATION

GRANT APPLICATION

**APPLICATIONS ARE LIMITED TO 7 PAGES
EXCLUDING ATTACHMENTS.**

PROGRAM AND ORGANIZATION INFORMATION:

- 1. Provide a two sentence summary of your request.**
- 2. Agency Information: Seven (7) Copies and the Original required**
 - a) Name and a brief description of the organization, including its goals, purposes, short history, and if appropriate any recent organizational changes.
 - b) Description of current program, including best practice models, if applicable, activities, and accomplishments. Please highlight any new or different activities.
 - c) Your organization's relationship with other organizations working with similar missions. How does your organization collaborate with these organizations?
- 3. Purpose of Grant: Seven (7) Copies and the Original required**
 - a) Describe purpose for which you seek funding. Be specific.
 - b) The opportunity, challenges, issues or need currently facing your organization.
 - c) Description of constituency served (include number served); target population; how will they benefit?
 - d) Description of goals and objectives for the purpose of this grant.
 - e) Description of activities planned to accomplish these goals; is this a new or ongoing activity on the part of the sponsoring organization?
 - f) Timetable for implementation.
 - g) How will the proposed project benefit the community in which it will occur? What is the community need for this project?
 - h) What other organizations, if any, are collaborating on this request? How is it inclusive and utilizing community resources?
 - i) Long-term/sources/strategies for funding at end of grant period.

4. Evaluation: Seven (7) Copies and the Original required

- a) What do you want to happen as a result of your activities, both immediate and long-term?
- b) How will you measure these changes?
- c) How will project's results be used?
- d) Who will be involved in evaluating this work?
- e) Describe collaborative successes or challenges, if applicable.

5. Attachments: Seven (7) Copies and the Original required

- a) List of Board of Directors with their affiliations and occupations.
- b) List of names and qualifications of key staff, including qualifications relevant to the specific request and person(s) who would administer the grant.
- c) List of major contributors with amounts to organization/program, indicating which sources are committed or pending.
- d) Summary of Applicant Organization (Attached). Include legal name, address and telephone number of the organization and the name and address of the contact person.

6. Financial Attachments: Seven (7) Copies with the Original required

- a) Most recent internal fiscal year-end Income & Expense Statement
- b) Current Organization Budget, including income and expenses
- c) Most recent Balance Sheet
- d) Most recent Audited Financial Statement, if applicable
- e) Annual Report (if available).
- f) Program/Project Budget.

**PLEASE DO NOT SUBMIT PROPOSALS IN RING OR
SEALED BINDERS.**

**John T. Vucurevich Foundation
 Grants Awarded In 2017 But Not Paid
 As of December 31, 2017**

Recipient Name	Purpose	Amount	Status
Youth and Family Services, Inc.	East Adams Campus Expansion Project	1,000,000	PC
Early Childhood Connections	Rapid City Starting Strong Program	355,500	PC
Cheyenne River Youth Project	Waniyetu Wowapi Art Institute	62,500	PC
Chamber Music Festival	Sensory Disability & Educational Programming	20,000	PC
United Way of the Black Hills	Campaign for Grade Level Reading	365,000	PC
Main Street Square	Operating Support	340,000	PC
Catholic Social Services	LEO - Uplifting Parents - Program UP	1,474,529	PC
Catholic Social Services	Prosperity Initiative	407,539	PC
Black Hills Knowledge Network	Comprehensive Housing Study	45,360	PC
Oglala Lakota College	Nursing Scholarships 18/19, 19/20	120,000	PC
Black Hills State University - Rapid City	BHSU-RC Scholarships	160,000	GOV
South Dakota State University Foundation	Rapid City Nursing Program Scholarships	320,000	PC
University of South Dakota Foundation	Rapid City Nursing Program Scholarships	120,000	PC
Western Dakota Vocational Technical Foundation Inc.	LPN Nursing Program Scholarships	320,000	PC
Western Dakota Vocational Technical Foundation Inc.	WDT Program Scholarships, excluding LPNs	200,000	PC
		<u>5,310,428</u>	

**John T. Vucurevich Foundation
Schedule of Grants Paid in 2017**

Recipient Name	Purpose	Amount	Status	City	State	Zip
7th Circuit CASA Program	Operating Support	75,000	PC	Rapid City	SD	57702
Action for the Betterment of Our Community	Belle Fourche, Lead/Deadwood Expansion Project	100,000	PC	Sturgis	SD	57785
Action for the Betterment of Our Community	Multi-leveled diversion program	10,000	PC	Sturgis	SD	57785
Behavior Management Systems	New Start Program	275,000	PC	Rapid City	SD	57701
Big Brothers Big Sisters of the Black Hills	Adopt A Class Program	110,000	PC	Rapid City	SD	57701
Black Hills Advocate Chair Lift, Inc.	Chair Lift Program	75,000	PC	Rapid City	SD	57701
Black Hills Area Community Foundation	RCCI Food Security Program	35,000	PC	Rapid City	SD	57709
Black Hills Knowledge Network	Comprehensive Housing Study	30,240	PC	Rapid City	SD	57701
Black Hills Knowledge Network	Evaluation Services	34,000	PC	Rapid City	SD	57701
Black Hills State University - Rapid City	BHSU-RC Scholarships	42,583	GOV	Rapid City	SD	57709
Black Hills State University Foundation	John T. Vucurevich Scholar	25,000	PC	Spearfish	SD	57799
Black Hills State University Foundation	Math and Science Scholarships	50,000	PC	Spearfish	SD	57799
Boys and Girls Club of Rosebud	General Operating	55,000	PC	Mission	SD	57555
Catholic Social Services	Prosperity Initiative	311,624	PC	Rapid City	SD	57701
Catholic Social Services	Purchase 2nd Floor of Current Office Building	100,000	PC	Rapid City	SD	57701
Chamber Music Festival	Sensory Disability & Educational Programming	30,000	PC	Apopka	FL	32712
Cheyenne River Youth Project	Waniyetu Wowapi Art Institute	62,500	PC	Eagle Butte	SD	57625
Early Childhood Connections	Rapid City Starting Strong Program	177,750	PC	Rapid City	SD	57702
Excellence in Computer Programming, Inc.	International Collegiate Programming Contest	10,000	PC	Rapid City	SD	57701
Emmanuel Episcopal Church	Outreach Programs	46,322	PC	Rapid City	SD	57701
Feeding South Dakota	Back Pack Program	50,000	PC	Sioux Falls	SD	57107
Fourth Circuit DUI Court	Discretionary Funds	10,000	GOV	Sturgis	SD	57785
Friends of South Dakota Public Broadcasting	Black Hills Bureau	10,000	PC	Sioux Falls	SD	57104
Helpline Center Inc	BH 211 & Volunteer Connections	115,000	PC	Sioux Falls	SD	57104
Helpline Center Inc	EITC Program	7,420	PC	Sioux Falls	SD	57104
Hill City Arts Council	Marketing Strategy	10,000	PC	Hill City	SD	57745
Lifeways Inc.	ACRA Model Training & A Vehicle	48,880	PC	Rapid City	SD	57701
Literacy Council of the Black Hills	Salary & Benefits for Program Coordinator	10,000	PC	Rapid City	SD	57709
Love Inc. of the Black Hills	THRIVE - Social Enterprise	38,000	PC	Rapid City	SD	57709
Main Street Square	Main Street Square	60,000	PC	Rapid City	SD	57701
Muscular Dystrophy Association	MDA Summer Camp	2,000	PC	Edina	MIN	55439

New Dawn Enterprises	Kitchen Remodel Project	PC	Vale	SD	57788
Northern Hills Drug Court	Discretionary Funds	GOV	Sturgis	SD	57785
Oglala Lakota College	Nursing Scholarships 15/16, 16/17, 17/18	PC	Kyle	SD	57752
Pardeeville Bulldog Support Foundation	Performing & Visual Arts Center	PC	Pardeeville	WI	53954
Pennington County Health and Human Services	Discretionary Funds	GOV	Rapid City	SD	57701
Ponderosa Apartments, Inc.	Senior Nutrition Program	PC	Spearfish	SD	57783
Rapid City Arts Council Inc	Arts Rapid City	PC	Rapid City	SD	57701
Rapid City Arts Council Inc	Native POP	PC	Rapid City	SD	57701
Rapid City Arts Council Inc	Teen and Young Adult Arts Education Programming	PC	Rapid City	SD	57701
Rapid City Fire Department	Mobile Integrated Health Care Program	PC	Rapid City	SD	57701
Rural America Initiatives	RAI Building	PC	Rapid City	SD	57701
SDSM&T Foundation	John T. Vucurevich Scholar	PC	Rapid City	SD	57701
SDSM&T Foundation	Minority Scholarships	PC	Rapid City	SD	57701
SDSM&T Foundation	STEM Scholarships	PC	Rapid City	SD	57701
South Dakota State University Foundation	John T. Vucurevich Scholar	PC	Rapid City	SD	57701
South Dakota State University Foundation	West River Nursing Scholarships	PC	Brookings	SD	57007
South Dakota State University Foundation	Wokunze Wicasa Alliance	PC	Brookings	SD	57007
South Dakota Symphony Orchestra	Larry Piersol Honorarium Donation	PC	Brookings	SD	57007
St. Francis Mission	Dental Clinic at St. Francis Mission	PC	Sioux Falls	SD	57104
Teach For America - South Dakota	South Dakota Corps	PC	Saint Francis	SD	57572
The National Alliance on Mental Illness	Mental Health Supports in BH and Reservations	PC	Mission	SD	57555
The Sanford Underground Research Facility	Neutrino Day	PC	Sioux Falls	SD	57109
Thunder Valley Community Development Corp.	Workforce Develop. Through Sustainable Construct. Program	PC	Lead	SD	57754
United Way of the Black Hills	Campaign for Grade Level Reading	PC	Porcupine	SD	57772
University of South Dakota Foundation	John T. Vucurevich Scholar	PC	Rapid City	SD	57701
University of South Dakota Foundation	RC Nursing Program Scholarships	PC	Vermillion	SD	57069
Wellfully	Premier Adolescent Care Center	PC	Vermillion	SD	57069
Western Dakota Technical Institute	Student Success Coach Initiative	PC	Rapid City	SD	57709
Western Dakota Vocational Technical Foundation	Critical Needs Scholarships	GOV	Rapid City	SD	57703
Western South Dakota Senior Services Inc	Hot Shot Truck	PC	Rapid City	SD	57701
YMCA of Rapid City	Jennifer Trucano Honorarium	PC	Rapid City	SD	57702
YMCA of Rapid City	Jump Start Daycare	PC	Rapid City	SD	57701
YMCA of Rapid City	Shaping Our Future Campaign	PC	Rapid City	SD	57701

6,556,346

Total 2017 Grants and Contributions Paid Out

Money Market Funds

<u>(479,340)</u>	<u>(479,340)</u>
105,841,741	150,631,574