

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation  
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

**2020**

**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020**

Name of foundation KRESA FAMILY FOUNDATION		<b>A Employer identification number</b> 20-2890253	
Number and street (or P.O. box number if mail is not delivered to street address) 114 W 47TH ST NY8-114-07-07 AFT	Room/suite	<b>B Telephone number</b> (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100361510		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>13,211,773</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	264,607	263,524		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	456,306			
	<b>b</b> Gross sales price for all assets on line 6a	6,947,311			
	<b>7</b> Capital gain net income (from Part IV, line 2)		456,306		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	720,913	719,830			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages			0	0
	<b>15</b> Pension plans, employee benefits			0	0
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	2,500			2,500
	<b>c</b> Other professional fees (attach schedule)	108,595	65,157		43,438
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	13,422	2,706		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings			0	0
	<b>22</b> Printing and publications			0	0
	<b>23</b> Other expenses (attach schedule)	2,043	2,043		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	126,560	69,906	0	45,938
	<b>25</b> Contributions, gifts, grants paid	1,283,394			1,283,394
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,409,954	69,906	0	1,329,332	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-689,041				
<b>b Net investment income</b> (if negative, enter -0-)		649,924			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	-463,962	-470,954	-470,954
	<b>2</b> Savings and temporary cash investments . . . . .	711,606	577,050	577,050
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	999,600	999,600	521,458
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	10,689,766	10,135,570	12,584,219
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,937,010	11,241,266	13,211,773	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	11,937,010	11,241,266	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
<b>28</b> Retained earnings, accumulated income, endowment, or other funds				
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	11,937,010	11,241,266		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	11,937,010	11,241,266		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	11,937,010
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-689,041
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	206
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	11,248,175
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	6,909
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	11,241,266

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	456,306
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .				<b>2</b>
<b>3</b> Reserved . . . . .				<b>3</b>
<b>4</b> Reserved . . . . .				<b>4</b>
<b>5</b> Reserved . . . . .				<b>5</b>
<b>6</b> Reserved . . . . .				<b>6</b>
<b>7</b> Reserved . . . . .				<b>7</b>
<b>8</b> Reserved . . . . .				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 648.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>BANK OF AMERICA NA</u> Telephone no. ▶ <u>(212) 852-3049</u> Located at ▶ <u>114 WEST 47TH STREET NY8-114-07-07 NEW YORK NY</u> ZIP+4 ▶ <u>100361510</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.
Organizations relying on a current notice regarding disaster assistance check here.
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for KENT KRESA and DR KIREN KRESA-REAHL MD.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All entries are NONE.

Total number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BANK OF AMERICA 1300 AMERICAN BOULEVARD PENNINGTON, NJ 100361510	AGENCY FEES	108,595
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	11,879,828
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	230,947
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	12,110,775
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	12,110,775
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	181,662
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	11,929,113
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	596,456

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	596,456
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	9,034
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	9,034
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	587,422
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	587,422
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	587,422

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,329,332
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,329,332
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,329,332

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				587,422
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	584,042			
<b>b</b> From 2016. . . . .	406,145			
<b>c</b> From 2017. . . . .	117,912			
<b>d</b> From 2018. . . . .	728,672			
<b>e</b> From 2019. . . . .	732,867			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,569,638			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 1,329,332				
<b>a</b> Applied to 2019, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				587,422
<b>e</b> Remaining amount distributed out of corpus	741,910			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,311,548			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .		0		
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	584,042			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .	2,727,506			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	406,145			
<b>b</b> Excess from 2017. . . . .	117,912			
<b>c</b> Excess from 2018. . . . .	728,672			
<b>d</b> Excess from 2019. . . . .	732,867			
<b>e</b> Excess from 2020. . . . .	741,910			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2020</b>	<b>(b) 2019</b>	<b>(c) 2018</b>	<b>(d) 2017</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter:

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
KENT AND JOYCE KRESA

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				1,283,394
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here [Signature] 2021-04-29 [Title]
May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [ ] No

Paid Preparer Use Only
Print/Type preparer's name: KAREN J KISER
Preparer's Signature: [Signature]
Date: 2021-04-29
Check if self-employed [ ]
PTIN: P00146417
Firm's name: BANK OF AMERICA
Firm's EIN: 94-1687665
Firm's address: P O BOX 1802, PROVIDENCE, RI 029011802
Phone no. (888) 866-3275

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
.89 KOPERNIK GLOBAL ALL-CAP FUND		2015-11-03	2020-12-21
1574. KOPERNIK GLOBAL ALL-CAP FUND		2015-11-03	2020-12-21
540.38 KOPERNIK GLOBAL ALL-CAP FUND		2016-01-21	2020-12-21
935.63 AMERICAN AMCAP FUND		2016-03-03	2020-01-30
105. AMERICAN AMCAP FUND		2016-08-23	2020-03-12
19. AMERICAN AMCAP FUND		2016-12-20	2020-03-12
1. AMERICAN AMCAP FUND		2016-12-20	2020-03-12
23. AMERICAN AMCAP FUND		2016-12-20	2020-03-12
557. AMERICAN AMCAP FUND		2017-04-05	2020-03-12
1. AMERICAN AMCAP FUND		2016-06-20	2020-03-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
12		7	5
21,296		12,041	9,255
7,311		3,150	4,161
32,064		23,728	8,336
2,820		2,902	-82
510		538	-28
27		27	
618		636	-18
14,961		16,064	-1,103
27		26	1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			5
			9,255
			4,161
			8,336
			-82
			-28
			-18
			-1,103
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
8.58 AMERICAN AMCAP FUND		2017-06-19	2020-03-12
137.02 AMERICAN AMCAP FUND		2016-03-03	2020-03-12
1. AMERICAN AMCAP FUND		2017-04-05	2020-03-12
56. AMERICAN AMCAP FUND		2016-06-20	2020-03-12
1. AMERICAN AMCAP FUND		2017-06-19	2020-03-12
2.47 BARON REAL ESTATE FUND		2020-09-25	2020-12-21
236.23 BARON REAL ESTATE FUND		2020-06-01	2020-12-21
37.54 BARON REAL ESTATE FUND		2020-09-25	2020-12-21
45.87 BARON REAL ESTATE FUND		2020-09-25	2020-12-21
193.74 BARON REAL ESTATE FUND		2020-11-25	2020-12-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
230		252	-22
3,680		3,475	205
27		25	2
1,504		1,467	37
27		29	-2
90		77	13
8,552		6,461	2,091
1,359		1,162	197
1,661		1,419	242
7,013		6,546	467

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-22
			205
			2
			37
			-2
			13
			2,091
			197
			242
			467

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
182.6 FULLER & THALER BEHVRL		2019-03-18	2020-01-30
4650.1 FULLER & THALER BEHVRL		2019-03-18	2020-03-12
331.33 FULLER & THALER BEHVRL		2020-10-27	2020-12-21
218. DOUBLELINE CORE FIXED INCOME FUND		2019-01-31	2020-01-07
1. DOUBLELINE CORE FIXED INCOME FUND		2019-05-31	2020-01-07
265. DOUBLELINE CORE FIXED INCOME FUND		2019-06-28	2020-01-07
.01 DOUBLELINE CORE FIXED INCOME FUND		2019-07-31	2020-01-07
248. DOUBLELINE CORE FIXED INCOME FUND		2019-07-31	2020-01-07
.55 DOUBLELINE CORE FIXED INCOME FUND		2019-06-28	2020-01-07
240. DOUBLELINE CORE FIXED INCOME FUND		2019-05-31	2020-01-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,927		4,417	510
90,398		112,486	-22,088
9,900		8,340	1,560
2,424		2,337	87
11		11	
2,947		2,931	16
2,758		2,740	18
6		6	
2,669		2,628	41

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			510
			-22,088
			1,560
			87
			16
			18
			41



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
251. DOUBLELINE CORE FIXED INCOME FUND		2019-04-30	2020-01-07
251. DOUBLELINE CORE FIXED INCOME FUND		2019-03-29	2020-01-07
1. DOUBLELINE CORE FIXED INCOME FUND		2019-03-29	2020-01-07
10638. DOUBLELINE CORE FIXED INCOME FUND		2019-03-18	2020-01-07
.82 DOUBLELINE CORE FIXED INCOME FUND		2019-03-18	2020-01-07
215. DOUBLELINE CORE FIXED INCOME FUND		2019-02-28	2020-01-07
75153. DOUBLELINE CORE FIXED INCOME FUND		2018-10-05	2020-01-07
1. DOUBLELINE CORE FIXED INCOME FUND		2019-06-28	2020-01-07
1. EATON VANCE RCHRD BRSTN		2017-04-05	2020-01-30
1. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,791		2,718	73
2,791		2,718	73
11		11	
118,295		114,571	3,724
9		9	
2,391		2,303	88
835,701		793,616	42,085
11		11	
17		16	1
17		15	2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			73
			73
			3,724
			88
			42,085
			1
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
246.58 EATON VANCE RCHRD BRSTN		2018-01-02	2020-01-30
693. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
45. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
1. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
44. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
46. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
1. EATON VANCE RCHRD BRSTN		2017-04-16	2020-01-30
108.96 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-04-05	2020-01-30
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-04-05	2020-01-30
47. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2016-08-23	2020-01-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4,105		3,844	261
11,538		9,868	1,670
749		657	92
17		15	2
733		643	90
766		672	94
17		14	3
5,942		5,360	582
55		45	10
2,563		2,229	334

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			261
			1,670
			92
			2
			90
			94
			3
			582
			10
			334

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2016-08-23	2020-01-30
350.62 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2016-03-03	2020-01-30
30. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-06-15	2020-03-12
182.04 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-04-05	2020-03-12
32. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-12-22	2020-03-12
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-12-22	2020-03-12
371.29 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-11	2020-03-12
5. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2017-06-15	2020-03-12
258.94 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-11	2020-08-12
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-10-26	2020-12-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
55		44	11
19,119		14,996	4,123
1,244		1,556	-312
7,547		8,955	-1,408
1,327		1,780	-453
41		51	-10
15,394		21,253	-5,859
207		276	-69
14,915		14,822	93
67		54	13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			11
			4,123
			-312
			-1,408
			-453
			-10
			-5,859
			-69
			93
			13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
299.37 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-10-26	2020-12-21
70. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-14	2020-12-21
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-14	2020-12-21
1. AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-14	2020-12-21
302.77 AMERICAN FUNDS EUROPACIFIC GROWTH FUND		2018-06-11	2020-12-21
3315.95 ALPS SMITH TOTAL RETURN		2020-01-07	2020-01-30
3131.54 ALPS SMITH TOTAL RETURN		2020-01-07	2020-03-12
2192.08 ALPS SMITH TOTAL RETURN		2020-01-07	2020-06-01
120. FIRST TRUST US EQUITY OPPORTUNITIES ETF		2019-03-18	2020-01-30
1510. FIRST TRUST US EQUITY OPPORTUNITIES ETF		2019-03-18	2020-03-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
20,141		14,172	5,969
4,710		3,885	825
67		55	12
67		45	22
20,371		17,331	3,040
36,475		36,111	364
34,196		34,102	94
24,705		23,872	833
9,989		8,874	1,115
93,981		111,667	-17,686

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			5,969
			825
			12
			22
			3,040
			364
			94
			833
			1,115
			-17,686

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
485.76 HOTCHKIS & WILEY VALUE		2014-02-25	2020-01-30
122.19 HOTCHKIS & WILEY VALUE		2015-12-11	2020-12-21
161. HOTCHKIS & WILEY VALUE		2014-02-25	2020-12-21
1316.24 HOTCHKIS & WILEY VALUE		2014-02-25	2020-12-21
.55 INVESCO KBW BANK ETF		2019-04-01	2020-01-16
.6 INVESCO FTSE RAFI EMERGING MARKETS ETF		2019-04-01	2020-01-16
412. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2018-12-24	2020-08-12
2532.56 ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2020-06-01	2020-08-12
1981. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-08-04	2020-08-12
.04 ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-08-04	2020-08-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
13,781		13,354	427
3,569		2,758	811
4,703		4,638	65
38,447		36,183	2,264
31		27	4
14		13	1
5,224		4,223	1,001
32,113		28,821	3,292
25,119		23,178	1,941
1			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			427
			811
			65
			2,264
			4
			1
			1,001
			3,292
			1,941
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-08-23	2020-08-12
628. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-08-23	2020-08-12
1. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-09-29	2020-08-12
1. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2016-12-14	2020-08-12
3221. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2017-04-05	2020-08-12
1023. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2018-12-14	2020-08-12
327. ARISTOTLE/SAUL GLOBAL OPPORTUNITIES FUND		2018-12-14	2020-08-12
404.24 ISHARES CORE DIVIDEND GROWTH ETF		2016-01-21	2020-01-30
.76 ISHARES CORE DIVIDEND GROWTH ETF		2016-01-21	2020-01-30
2192.76 ISHARES CORE DIVIDEND GROWTH ETF		2016-01-21	2020-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
13		12	1
7,963		7,436	527
13		12	1
13		11	2
40,842		39,586	1,256
12,972		11,386	1,586
4,146		3,787	359
17,077		9,680	7,397
32		18	14
82,907		52,507	30,400

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1
			527
			1
			2
			1,256
			1,586
			359
			7,397
			14
			30,400

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
462.24 ISHARES CORE DIVIDEND GROWTH ETF		2016-03-07	2020-06-01
642.81 MORGAN STANLEY GROWTH		2020-06-01	2020-12-21
83.56 MORGAN STANLEY GROWTH		2020-12-11	2020-12-21
279.33 MORGAN STANLEY GROWTH		2020-12-11	2020-12-21
1. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-06-20	2020-01-07
7803. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-03-09	2020-01-07
.18 NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-07-31	2020-01-07
143. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-07-31	2020-01-07
841.25 NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-07-24	2020-01-07
1. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-06-20	2020-01-07

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
17,477		11,921	5,556
62,339		41,583	20,756
8,104		7,781	323
27,089		26,011	1,078
11		11	
86,613		84,245	2,368
2		2	
1,587		1,569	18
9,338		9,355	-17
11		11	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			5,556
			20,756
			323
			1,078
			2,368
			18
			-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
4943. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-04-05	2020-01-07
127. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-03-12	2020-01-07
944.21 NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-07-24	2020-01-30
1811. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-10-03	2020-03-12
.38 NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-18	2020-03-12
1. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-06-28	2020-03-12
.28 NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-06-28	2020-03-12
153. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-05-31	2020-03-12
773.45 NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-08-07	2020-03-12
113. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-09-29	2020-03-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
54,867		54,113	754
1,410		1,355	55
10,490		10,500	-10
18,508		20,160	-1,652
4		4	
10		11	-1
3		3	
1,564		1,656	-92
7,905		8,464	-559
1,155		1,259	-104

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			754
			55
			-10
			-1,652
			-1
			-92
			-559
			-104



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
76. NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-07-31	2020-03-12
154. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-04-30	2020-03-12
1. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-29	2020-03-12
138. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-29	2020-03-12
19759.54 NEUBERGER BERMAN STRATEGIC INCOME FUND		2017-07-24	2020-03-12
118. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-29	2020-03-12
1. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-18	2020-03-12
5372. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-03-18	2020-03-12
157. NEUBERGER BERMAN STRATEGIC INCOME FUND		2019-06-28	2020-03-12
11229.57 PIMCO SHORT-TERM FUND		2020-06-01	2020-08-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
777		847	-70
1,574		1,673	-99
10		11	-1
1,410		1,492	-82
201,942		219,729	-17,787
1,206		1,268	-62
10		11	-1
54,902		57,818	-2,916
1,605		1,722	-117
110,387		109,039	1,348

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-70
			-99
			-1
			-82
			-17,787
			-62
			-1
			-2,916
			-117
			1,348

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
53468.38 PIMCO SHORT-TERM FUND		2020-04-07	2020-08-12
52905.18 PIMCO INCOME FUND		2019-03-18	2020-01-07
1328.64 PIMCO LOW DURATION INCOME FUND		2020-01-07	2020-01-30
53038.92 PIMCO LOW DURATION INCOME FUND		2020-01-07	2020-03-12
39134. PIMCO DIVERSIFIED INCOME FUND		2019-04-30	2020-03-12
18076.22 PIMCO DIVERSIFIED INCOME FUND		2019-08-07	2020-03-12
.16 PIMCO DIVERSIFIED INCOME FUND		2019-04-30	2020-03-12
3124.32 PGIM TOTAL RETURN BOND FUND		2019-04-30	2020-01-30
.69 PGIM TOTAL RETURN BOND FUND		2019-04-30	2020-01-30
2136.87 PGIM TOTAL RETURN BOND FUND		2019-04-30	2020-03-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
525,594		509,554	16,040
637,507		633,804	3,703
11,400		11,386	14
432,798		454,544	-21,746
409,733		426,169	-16,436
189,258		202,092	-12,834
2		2	
45,865		44,769	1,096
10		10	
30,771		30,619	152

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			16,040
			3,703
			14
			-21,746
			-16,436
			-12,834
			1,096
			152

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
151.91 PGIM TOTAL RETURN BOND FUND		2019-04-30	2020-08-12
1627.39 PUTNAM INCOME FUND		2018-10-05	2020-01-30
6407.59 PUTNAM INCOME FUND		2018-10-05	2020-03-12
121.96 PUTNAM INCOME FUND		2018-10-05	2020-08-12
1882.617 RIVERNORTH DOUBLE LINE		2019-03-18	2020-01-30
.873 RIVERNORTH DOUBLE LINE		2019-03-18	2020-01-30
2799.32 RIVERNORTH DOUBLE LINE		2019-03-18	2020-03-12
62349.07 RIVERNORTH DOUBLE LINE		2019-03-18	2020-04-07
289. SPDR GOLD TRUST		2018-10-05	2020-01-10
2359. SPDR GOLD TRUST		2018-10-05	2020-01-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,274		2,176	98
12,026		11,131	895
47,672		43,828	3,844
912		834	78
19,692		19,065	627
9		9	
27,937		28,357	-420
588,575		631,596	-43,021
14		11	3
113		88	25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			98
			895
			3,844
			78
			627
			-420
			-43,021
			3
			25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
129. SPDR GOLD TRUST		2019-03-18	2020-01-10
289. SPDR GOLD TRUST		2018-10-05	2020-01-30
2359. SPDR GOLD TRUST		2018-10-05	2020-02-05
129. SPDR GOLD TRUST		2019-03-18	2020-02-05
129. SPDR GOLD TRUST		2019-03-18	2020-03-13
2359. SPDR GOLD TRUST		2018-10-05	2020-03-13
2359. SPDR GOLD TRUST		2018-10-05	2020-04-07
129. SPDR GOLD TRUST		2019-03-18	2020-04-07
350. SPDR GOLD TRUST		2020-03-12	2020-04-07
350. SPDR GOLD TRUST		2020-03-12	2020-05-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6		5	1
42,923		32,728	10,195
114		89	25
6		5	1
6		5	1
111		86	25
114		83	31
6		5	1
17		16	1
17		16	1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1
			10,195
			25
			1
			1
			25
			31
			1
			1
			1

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
129. SPDR GOLD TRUST		2019-03-18	2020-05-12
2359. SPDR GOLD TRUST		2018-10-05	2020-05-12
2359. SPDR GOLD TRUST		2018-10-05	2020-06-10
129. SPDR GOLD TRUST		2019-03-18	2020-06-10
350. SPDR GOLD TRUST		2020-03-12	2020-06-10
350. SPDR GOLD TRUST		2020-03-12	2020-07-10
129. SPDR GOLD TRUST		2019-03-18	2020-07-10
2359. SPDR GOLD TRUST		2018-10-05	2020-07-10
2359. SPDR GOLD TRUST		2018-10-05	2020-08-11
129. SPDR GOLD TRUST		2019-03-18	2020-08-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6		5	1
114		81	33
125		88	37
7		5	2
19		17	2
18		16	2
7		5	2
120		80	40
133		82	51
7		5	2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			1
			33
			37
			2
			2
			2
			2
			40
			51
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
350. SPDR GOLD TRUST		2020-03-12	2020-08-11
350. SPDR GOLD TRUST		2020-03-12	2020-09-15
129. SPDR GOLD TRUST		2019-03-18	2020-09-15
2359. SPDR GOLD TRUST		2018-10-05	2020-09-15
2359. SPDR GOLD TRUST		2018-10-05	2020-10-15
129. SPDR GOLD TRUST		2019-03-18	2020-10-15
350. SPDR GOLD TRUST		2020-03-12	2020-10-15
350. SPDR GOLD TRUST		2020-03-12	2020-11-17
129. SPDR GOLD TRUST		2019-03-18	2020-11-17
2359. SPDR GOLD TRUST		2018-10-05	2020-11-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
20		16	4
22		18	4
8		5	3
148		92	56
137		87	50
8		5	3
20		17	3
22		18	4
8		6	2
148		94	54

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			4
			4
			3
			56
			50
			3
			3
			4
			2
			54

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2359. SPDR GOLD TRUST		2018-10-05	2020-12-04
129. SPDR GOLD TRUST		2019-03-18	2020-12-04
350. SPDR GOLD TRUST		2020-03-12	2020-12-04
.92 VANGUARD DIVIDEND APPRECIATION ETF		2015-01-05	2020-01-30
182.08 VANGUARD DIVIDEND APPRECIATION ETF		2015-01-05	2020-01-30
810. VANGUARD DIVIDEND APPRECIATION ETF		2015-01-05	2020-06-01
.52 VANGUARD TOTAL INTERNATIONAL STOCK ETF		2016-01-12	2020-01-30
449.48 VANGUARD TOTAL INTERNATIONAL STOCK ETF		2016-01-12	2020-01-30
2993. VANGUARD TOTAL INTERNATIONAL STOCK ETF		2016-01-12	2020-03-12
2168. VANGUARD TOTAL INTERNATIONAL STOCK ETF		2016-01-12	2020-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		92	49
8		5	3
21		18	3
118		74	44
23,246		14,583	8,663
95,449		64,873	30,576
29		22	7
24,570		18,999	5,571
121,790		126,514	-4,724
104,653		91,641	13,012

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			49
			3
			3
			44
			8,663
			30,576
			7
			5,571
			-4,724
			13,012

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1177. VANGUARD TOTAL INTERNATIONAL STOCK ETF		2016-01-12	2020-10-27
275. VANGUARD TOTAL BOND MARKET ETF		2020-03-12	2020-06-01
225. VANGUARD INTERNATIONAL		2019-03-18	2020-01-30
1530. VANGUARD INTERNATIONAL		2019-03-18	2020-06-01
29. VANGUARD INTERNATIONAL		2019-03-18	2020-12-21
615. VANGUARD TOTAL STOCK MARKET ETF		2014-02-07	2020-01-30
1349.66 VANGUARD TOTAL STOCK MARKET ETF		2014-02-27	2020-03-12
77. VANGUARD TOTAL STOCK MARKET ETF		2014-02-14	2020-03-12
288.34 VANGUARD TOTAL STOCK MARKET ETF		2014-02-07	2020-03-12
1258. VANGUARD TOTAL STOCK MARKET ETF		2014-02-27	2020-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,879		49,752	12,127
24,092		22,066	2,026
16,179		14,557	1,622
100,535		98,984	1,551
2,307		1,876	431
102,325		57,472	44,853
169,664		131,075	38,589
9,680		7,388	2,292
36,247		26,945	9,302
194,747		122,173	72,574

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,127
			2,026
			1,622
			1,551
			431
			44,853
			38,589
			2,292
			9,302
			72,574



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. VANGUARD TOTAL STOCK MARKET ETF		2014-07-01	2020-08-12
227.34 VANGUARD TOTAL STOCK MARKET ETF		2014-02-27	2020-08-12
1. VANGUARD TOTAL STOCK MARKET ETF		2014-12-30	2020-08-12
39.66 VANGUARD TOTAL STOCK MARKET ETF		2014-12-30	2020-08-12
87.34 VANGUARD TOTAL STOCK MARKET ETF		2014-12-30	2020-10-27
1. VANGUARD TOTAL STOCK MARKET ETF		2014-12-30	2020-10-27
507.66 VANGUARD TOTAL STOCK MARKET ETF		2015-01-05	2020-10-27
195.88 AMER FUNDS WASHINGTON		2018-06-11	2020-01-30
327. WISDOMTREE US QUALITY DIVIDEND GROWTH		2015-01-05	2020-01-30
2260. WISDOMTREE US QUALITY DIVIDEND GROWTH		2015-01-05	2020-06-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
171		100	71
38,906		22,079	16,827
171		102	69
6,787		4,265	2,522
15,137		9,393	5,744
173		107	66
87,980		53,071	34,909
9,490		9,245	245
15,913		10,023	5,890
101,155		69,269	31,886

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			71
			16,827
			69
			2,522
			5,744
			66
			34,909
			245
			5,890
			31,886













































**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 911250001	N/A	PC	UNRESTRICTED GENERAL	555,557
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BOSTON, MA 021394307	N/A	PC	UNRESTRICTED GENERAL	240,000
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 024818203	N/A	PC	UNRESTRICTED GENERAL	92,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,283,394

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNICEF USA125 MAIDEN LAND NEW YORK, NY 10038	N/A	PC	UNRESTRICTED GENERAL	12,500
CONNECTING CULTURES MOBIL MUSEUM 2558 AIKEN AVENUE LOS ANGELES, CA 900643306	N/A	PC	UNRESTRICTED GENERAL	1,000
HERBIE HANCOCK INSTITUTE OF JAZZ 5225 WISCONSIN AVENUE NW WASHINGTON, DC 20015	N/A	PC	UNRESTRICTED GENERAL	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,283,394

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROVIDENCE ST VINCENT MEDICAL FDN 9205 SW BARNES ROAD PORTLAND, OR 972256603	N/A	PC	UNRESTRICTED GENERAL	70,000
BOOTH-KRESA LEADERSHIP CHAIR CIT CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 911250001	N/A	PC	CENTER FOR AUTONOMOUS	240,000
LOS ANGELES OPERA COMPANY 135 NORTH GRAND AVENUE LOS ANGELES, CA 90012	N/A	PC	UNRESTRICTED GENERAL	14,837
<b>Total . . . . .</b> ▶ <b>3a</b>				1,283,394



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LA MASTER CHORALE 135 N GRAND AVE LOS ANGELES, CA 90012	N/A	PC	UNRESTRICTED GENERAL	5,000
UNITED FRIENDS OF THE CHILDREN 1055 WILSHIRE BOULEVARD LOS ANGELES, CA 90017	N/A	PC	UNRESTRICTED GENERAL	12,500
PETERSEN AUTOMOTIVE MUSEUM FDN 6060 W WILSHIRE BLVD LOS ANGELES, CA 90036	N/A	PC	UNRESTRICTED GENERAL	15,000
<b>Total . . . . . ▶ 3a</b>				1,283,394

**TY 2020 Accounting Fees Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE	2,500			2,500

**TY 2020 Investments Corporate Stock Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
56400P706 MANKIND CORP	999,600	521,458

**TY 2020 Investments - Other Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
00768D798 POPLAR FOREST PARTNE			
97717X669 WISDOMTREE US QUALIT	AT COST	313,444	479,702
922908769 VANGUARD TOTAL STOCK	AT COST	751,255	1,290,724
921909768 VANGUARD TOTAL INTER	AT COST	630,540	839,587
76881N202 RIVERNORTH DOUBLE LI			
74441J829 PRUDENTIAL ABSOLUTE			
46434V621 ISHARES CORE DIVIDEN	AT COST	324,407	471,273
023375827 AMERICAN AMCAP FUND	AT COST	417,469	536,380
64128K751 NEUBERGER BERMAN STR			
461418287 ARISTOTLE/SAUL GLOBA			
00766Y299 KOPERNIK GLOBAL ALL-	AT COST	92,760	136,407
939330825 AMER FUNDS WASHINGTO	AT COST	461,719	526,473
277902573 EATON VANCE RCHRD BR	AT COST	423,056	520,800
29875E100 AMERICAN FUNDS EUROP	AT COST	526,937	744,668
74441P866 PRUDENTIAL JENNISON			
56166Y404 TORTOISE MLP &			
921908844 VANGUARD DIVIDEND AP	AT COST	319,851	476,861
72201M719 PIMCO INCOME FUND			
44134R834 HOTCHKIS & WILEY VAL	AT COST	417,334	487,386
44134R800 HOTCHKIS & WILEY FDS			
72201M792 PIMCO FLOATING INCOM			
302544101 FPA NEW INCOME INC	AT COST	634,101	632,271
46138E727 INVESCO FTSE RAFI EM			
78463V107 SPDR GOLD TRUST	AT COST	334,849	506,186
22544R305 CREDIT SUISSE COMMOD			
46434G855 ISHARES MSCI GLOBAL			
246248587 DELAWARE DIVERSIFIED			
258620301 DOUBLELINE CORE FIXE			
46432F834 ISHARES CORE MSCI TO			
72201M594 PIMCO SHORT-TERM FUN			

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
46138E628 INVESCO KBW BANK ETF			
74676P698 PUTNAM SHORT DURATIO	AT COST	122,109	122,961
746792407 PUTNAM INCOME FUND	AT COST	257,387	270,816
33734X127 FIRST TR ENERGY ALPH			
14064D865 FULLER & THALER BEHV	AT COST	134,634	160,581
72201M826 PIMCO DIVERSIFIED IN			
921946810 VANGUARD INTERNATIONAL	AT COST	365,092	490,293
336920103 FIRST TRUST US EQUIT			
74440B405 PGIM TOTAL RETURN BO	AT COST	1,003,391	1,043,885
04314H717 ARTISAN HIGH INCOME	AT COST	230,062	257,129
72201M743 PIMCO GNMA FUND CL P	AT COST	540,871	543,718
61744J861 MORGAN STANLEY GROWT	AT COST	213,872	302,409
06828M801 BARON REAL ESTATE FU	AT COST	104,891	138,142
921937835 VANGUARD TOTAL BOND	AT COST	382,850	420,754
31761R393 ALPS SMITH TOTAL RET	AT COST	1,132,689	1,184,813

**TY 2020 Other Decreases Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253

<b>Description</b>	<b>Amount</b>
INCOME ADJUSTMENT	6,909

**TY 2020 Other Expenses Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT FEE	250	250		0
INVSTMT EXPENSE	1,793	1,793		0

**TY 2020 Other Increases Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253**Other Increases Schedule**

Description	Amount
COST BASIS ADJUSTMENT	206



**TY 2020 Other Professional Fees Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMNT MNGMNT FEES (NON-DED)	108,595	65,157		43,438

**TY 2020 Taxes Schedule****Name:** KRESA FAMILY FOUNDATION**EIN:** 20-2890253**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	1,850	1,850		0
EXCISE TAX - PRIOR YEAR	2,330	0		0
EXCISE TAX ESTIMATES	8,386	0		0
FOREIGN TAXES ON NONQUALIFIED	856	856		0