Form 990-PF

Department of the Treasury

Internal Revenue Service

DLN: 93491317018607

2016

OMB No 1545-0052

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For	caler	ndar year 2016, or tax year beginning 01-01-20)16 , ar	nd ending 12-31-	2016		
		ındatıon BLY FOUNDATION		A Employer ide	entification numbe	r	
%	PAMELA	A WAKOFF		20-2572529			
		d street (or P O box number if mail is not delivered to street address) 32nd Street	B Telephone nu	B Telephone number (see instructions)			
			(212) 744-2228	l			
		n, state or province, country, and ZIP or foreign postal code NY 10028		C If exemption	application is pendin	g, check here	
G CI	neck al	ll that apply □ Initial return □ Initial return of a	former public charity	D 1. Foreign or	ganizations, check he	ere \Box	
		Final return Amended return	,	-	ganizations meeting	▶ □	
		Address change Name change		test, chec	k here and attach co	mputation 🕨 📙	
H C	neck ty	$ \sqrt{pe} $ of organization $ \sqrt{Section 501(c)(3)} $ exempt private	foundation		ındatıon status was t n 507(b)(1)(A), chec		
<u></u> :	Section	n 4947(a)(1) nonexempt charitable trust 🔲 Other taxable	private foundation				
			☐ Cash ☐ Accru		ition is in a 60-month n 507(b)(1)(B), chec		
		from Part II, col (c), ◆\$ 1,516,510,273 (Part I, column (d) must	10DIFIED CASH BA be on cash basis)	under Section	1 307(D)(1)(B), Cliec	k nere - —	
Da	rt I	Analysis of Revenue and Expenses (The total	<u> </u>	<u> </u>		(d) Disbursements	
Fe		of amounts in columns (b), (c), and (d) may not necessarily	(a) Revenue and expenses per	(b) Net investment income	(c) Adjusted net	for charitable	
		equal the amounts in column (a) (see instructions))	books	income	ıncome	purposes (cash basis only)	
	1	Contributions, gifts, grants, etc , received (attach schedule)	15,900				
	2	Check ► ☐ If the foundation is not required to attach					
	3	Sch B Interest on savings and temporary cash investments					
Revenue	4	Dividends and interest from securities	1,113,728	1,113,728			
	5a	Gross rents	2,210,720	2/220// 23			
	ь	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	-511,172				
	b	Gross sales price for all assets on line 6a					
	_	Capital gain net income (from Part IV, line 2)		0			
	7 8	Net short-term capital gain		0			
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	ь	Less Cost of goods sold					
	С	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	363,053	363,053			
	12	Total. Add lines 1 through 11	981,509	1,476,781			
	13	Compensation of officers, directors, trustees, etc	110,000			110,000	
_	14	Other employee salaries and wages	492,023	·		480,023	
ses	15 16a	Pension plans, employee benefits	14,113 9 560,471		0	14,113 560,471	
en En	l .	A					
and Administrative Expenses	b c	Other professional fees (attach schedule)	75,000 501,400			162,276	
ΙΛe	17	Interest	301,400	339,124		102,270	
rat	18	Taxes (attach schedule) (see instructions)	230,824			230,824	
n st	19	Depreciation (attach schedule) and depletion	799,130			,	
Ħ	20	Occupancy	82,123			73,911	
Ι¥	21	Travel, conferences, and meetings	195,129			195,129	
anc	22	Printing and publications					
bu	23	Other expenses (attach schedule)	1,115,080	32,178		1,082,902	
Operating	24	Total operating and administrative expenses.					
pe (Add lines 13 through 23	4,175,293	410,264	0	<u> </u>	
O	25	Contributions, gifts, grants paid	708,080			708,080	
	26	Total expenses and disbursements. Add lines 24 and 25	4,883,373	410,264	0	3,673,979	
	27	Subtract line 26 from line 12	1,005,575	110,204		5,0.3,373	
	а	Excess of revenue over expenses and	-3,901,864				
	Ь	disbursements Net investment income (if negative, enter -0-)		1,066,517			
	c	Adjusted net income(if negative, enter -0-)		_,,,			
For	<u>l</u> Paper	work Reduction Act Notice, see instructions.	I	L Cat No 11289X	r C For	m 990-PF (2016)	

For	n 990-	PF (2016)						Page	2
Pa	rt II	Balance Sheets	Attached schedules and amounts in the description column	Beg	ginning of year		End o	/	_
			should be for end-of-year amounts only (See instructions)	(a) Book Value	_ `) Book Value	(c) Fair Market Value	_
	1	Cash—non-interest	-bearing		150,887		747,294	747,2	94
	2	Savings and tempo	orary cash investments		27,773,006		23,928,560	23,928,5	60
	3	Accounts receivable	e ▶						
		Less allowance for	doubtful accounts •						
	4	Pledges receivable	>						_
		Less allowance for	doubtful accounts >						
	5	Grants receivable							_
	6	Receivables due fro	om officers, directors, trustees, and other						_
		disqualified person	s (attach schedule) (see instructions)						
	7	Other notes and lo	ans receivable (attach schedule) ▶						_
		Less allowance for	doubtful accounts						
S	8	Inventories for sale	e or use						_
sets	9	Prepaid expenses a	and deferred charges						_
As	10a	Investments—U S	and state government obligations (attach schedule)		14,682,440	% j	12,873,141	12,873,1	41
	b	Investments—corp	orate stock (attach schedule)		723,478	ارو	0		0
	С	Investments—corp	orate bonds (attach schedule)		16,639,518	ارچ	21,107,828	21,107,8	28
	11	Investments—land	, buildings, and equipment basis 🕨						_
		Less accumulated	depreciation (attach schedule) ▶						
	12	Investments-mort	gage loans						_
	13	Investments—othe	r (attach schedule)		44,589,904	ارو	44,494,546	44,494,5	46
	14	Land, buildings, an	d equipment basis ►						_
		Less accumulated	depreciation (attach schedule) ▶ 2,398,771		28,256,859	اوچھ	27,507,839	27,507,8	39
	15	Other assets (desc	ribe >)	% J	1,380,823,500	ارچ	1,385,851,065	9 1,385,851,0	65
	16	Total assets (to b	e completed by all filers—see the						_
		instructions Also,	see page 1, ıtem I)		1,513,639,592		1,516,510,273	1,516,510,2	.73

0

1,516,510,273

1,516,510,273

1,516,510,273

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5

1,513,639,592

1,516,510,273

1,516,510,273

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-3,901,864

6,772,545

1.513,639,592

1,513,639,592

1,513,639,592

17

18

19 20

21

22

23

24

25

26

27

28 29

30

31 Part IIII

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3

5

Liabilities

Net Assets or Fund Balances

Accounts payable and accrued expenses .

Other liabilities (describe ▶_

Unrestricted . .

Temporarily restricted . . . Permanently restricted . .

and complete lines 27 through 31.

of-year figure reported on prior year's return)

Decreases not included in line 2 (itemize) ▶

Other increases not included in line 2 (itemize) Add lines 1, 2, and 3

Enter amount from Part I, line 27a

Foundations that follow SFAS 117, check here ▶ ✓

and complete lines 24 through 26 and lines 30 and 31.

Foundations that do not follow SFAS 117, check here ▶

Capital stock, trust principal, or current funds

Retained earnings, accumulated income, endowment, or other funds

Total net assets or fund balances (see instructions)

Total liabilities and net assets/fund balances (see instructions) .

Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-

Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30

Analysis of Changes in Net Assets or Fund Balances

Paid-in or capital surplus, or land, bldg, and equipment fund

Loans from officers, directors, trustees, and other disqualified persons

Mortgages and other notes payable (attach schedule).

Total liabilities(add lines 17 through 22)

Part IV Capital Gains	and Losses for Tax on Invest	ment Income			
List and describe 2-story brick war	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)			
1 a PUBLICLY TRADED SECU					
b LYNX RISING RATE OFFS	SHORE FUND SP		Р		
С					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or	(g) other basıs ense of sale	Gain d	h) or (loss) j) minus (g)
a 19,48	35,109		19,515,534		-30,425
b 1,03	34,253		1,515,000		-480,747
с					
d					
e					
Complete only for assets	s showing gain in column (h) and ow	ned by the foundation (on 12/31/69	(T)
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	Excess	(k) of col (ı) (ʒ), ıf any	Gains (Col (col (k), but not	h) gain minus less than -0-) or om col (h))
a					-30,425
b					-480,747
с					
d					
e					
· · ·	l gain or (loss) as defined in sections :		Part I, line 7	2	-511,172
ın Part I, line 8	rt I, line 8, column (c) (see instructi		}[3	
Part V Qualification	Under Section 4940(e) for Re	duced Tax on Net	Investment Inc	come	
If section 4940(d)(2) applies, le	private foundations subject to the sec eave this part blank he section 4942 tax on the distributa				es 🗹 No
If "Yes," the foundation does no	ot qualify under section 4940(e) Do	not complete this part			
1 Enter the appropriate an	nount in each column for each year,	see instructions before	making any entries	3	
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitab		(d) Distribution rat (col (b) divided by o	col (c))
2015	3,320,428		79,025,637		0 042017
2014	89,381,678		74,780,163	1 195259	
2013	3,026,666		58,125,743		0 052071
2012	30,954,681 5,152,694		64,077,122		0 483085
2011	29,312,451		0 175785		
2 Total of line 1, column (2		1 948217		
	o for the 5-year base period—divide indation has been in existence if less		or by the 3		0 389643
number of years the four 4 Enter the net value of no	: : : : 4		100,884,390		
		•	5		39,308,896
' ' '	ent income (1% of Part I, line 27b)		6		10,665
					39,319,561
	ions from Part XII, line 4		8		3,724,089
	eater than line 7, check the box in Pa			g a 1% tax rate Se	
					000 BE (2016)

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Part VIII Information About Officers, Directors, Trus and Contractors (continued)	stees, Foundation Managers, Highly Paid E	imployees,
3 Five highest-paid independent contractors for professional	services (see instructions). If none, enter "NO	NE".
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Dentons US LLP	Legal	498,559
1221 Avenue of the Americas NEW YORK, NY 10020		
UBS FINANCIAL SERVICES INC	MANAGEMENT FEES	339,124
1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019		
EISNERAMPER LLP	AUDIT AND TAX	75,000
750 THIRD AVENUE NEW YORK, NY 10017		
Studio Guili	Management Fees	117,500
LARGO FONTANELLA BORGHESE 19 ROME 00186 IT		
Total number of others receiving over \$50,000 for professional service		0
List the foundation's four largest direct charitable activities during the tax year. Incorganizations and other beneficiaries served, conferences convened, research paper. 2		Expenses
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation		Amount
1	during the tax year of fines 2 and 2	Amount
2		
All other program-related investments See instructions 3		
Total. Add lines 1 through 3	<u> </u>	
		Form 990-PF (2016)

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

2

3a 3h

4

5

50,110

3,724,089

3,724,089

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2

3

4

5

Amounts set aside for specific charitable projects that satisfy the

the section 4940(e) reduction of tax in those years

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Adjusted qualifying distributions. Subtract line 5 from line 4.

5,022,890

3,724,089

1,298,801

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2016

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Part XIII	Ur

90-PF (20	016)		
XIII	Undistributed Income	(see instructions)	

_	_	•	_	_	_	_		•	١,	
	I	ı			Į	1	1	J	ı	
		3	۳,	г.	-		۰	т	г	
		٠	÷							

			• •	١.
P	art	t X	10	П

- 1 Distributable amount for 2016 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2016
- a Enter amount for 2015 only. 2014, 2013, 2012

(a)

Corpus

118.481.400

1,298,801

117,182,599

3.241.126

113,941,473

27,883,205 274,346

85.783.922

(b)

Years prior to 2015

(c)

2015

- **b** Total for prior years Excess distributions carryover, if any, to 2016 4.539.927 27,883,205 274 346 85.783.922
- a From 2011. **b** From 2012.
- c From 2013. . . d From 2014. e From 2015.

c Treated as distributions out of corpus (Election

(If an amount appears in column (d), the

a Corpus Add lines 3f, 4c, and 4e Subtract line 5 **b** Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b Taxable amount e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not

applied on line 5 or line 7 (see instructions) . . .

Subtract lines 7 and 8 from line 6a

9 Excess distributions carryover to 2017.

10 Analysis of line 9

a Excess from 2012. . .

c Excess from 2014. . . . d Excess from 2015. . . e Excess from 2016. . .

b Excess from 2013. .

6 Enter the net total of each column as

indicated below:

d Applied to 2016 distributable amount. . . . e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2016

- 4 Qualifying distributions for 2016 from Part
- f Total of lines 3a through e.
 - XII, line 4 > \$ 3,724,089
- a Applied to 2015, but not more than line 2a
- **b** Applied to undistributed income of prior years
 - (Election required—see instructions).

same amount must be shown in column (a))

orm 990-PF (2016)	. ciu a A ativitia a				Page 1
Part XVI-A Analysis of Income-Produ	cing Activities		Τ		(-)
nter gross amounts unless otherwise indicated		usiness income	Excluded by sectio		(e) Related or exemp function income
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(See instructions
a					
b					
d					
e					
f					
g Fees and contracts from government agencie	es				
Membership dues and assessments					
Interest on savings and temporary cash investments					
Dividends and interest from securities			14	1,113,728	
Net rental income or (loss) from real estate				• •	
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal pro	perty				
Other investment income					
Gain or (loss) from sales of assets other than inventory			18	-511,172	
Net income or (loss) from special events	•		10	511,172	
Gross profit or (loss) from sales of inventory					
. Other revenue					
a GAIN ON CURRENCY TRANSLATION	_		18	363,053	
b					
d					
e					
2 Subtotal Add columns (b), (d), and (e).				965,609	
Total. Add line 12, columns (b), (d), and (e).			1	.3	965,60
ee worksheet in line 13 instructions to verify cal					
Part XVI-B Relationship of Activities					
ine No. Explain below how each activity for the accomplishment of the foundation instructions)	which income is report on's exempt purposes	ed in column (e) o (other than by pro	of Part XVI-A contrib eviding funds for such	n purposes) (See	
			•		
1					

1 (20	10)
/11	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part	: XVII	Information Re Exempt Organi		rans	fers To	and Transact	tions	s and F	Relatio	nships With No	ncharitable		
		ganization directly or in Code (other than section	directly enga								ion 501	Yes	No
a Tra	nsfers f	rom the reporting foun	dation to a n	oncha	arıtable ex	empt organization	on of	:		_			
											. 1a(1)		No
• •		assets									. 1a(2)		No
` '	•	sactions											
		of assets to a nonchar	ıtable exemp	t oraa	inization.						1b(1)		No
	•	ases of assets from a r	•	_							1b(2)		No
• •	•	of facilities, equipmen									1b(3)		No
	•	oursement arrangemen	•								. 1b(4)		No
	•	or loan guarantees.									. 1b(5)		No
		mance of services or m									. 1b(6)		No
	•	facilities, equipment, r	•		-						F		No
	-	ver to any of the above											
	any tran	ds, other assets, or ser saction or sharing arra (b) Amount involved	ngement, sh	ow in	column (oods, otl	her asse		ıved	ngemen	ts
des	scribed i	ndation directly or indire in section 501(c) of the omplete the following s (a) Name of organization	Code (other chedule		section 50	•	ectio		-		☐ Yes	∑ N	0
Sign	of m	er penalties of perjury, y knowledge and belief h preparer has any kno	, it is true, co			,		_	. ,	than taxpayer) is b	ased on all info	rmatior	n of
Here	1	*****				2017-11-13		**	****		May the IRS discu with the preparer		
	7 3	Signature of officer or t	rustee			Date		Tit	le		(see instr)? 🗹		
		Print/Type preparer's MARIE ARRIGO	s name	Prep	arer's Sigi	nature	I	Date		Check if self- employed ▶ □	PTIN P00058	3583	
Paid Prep	arer	Firm's name ► EISN	IERAMPER LL	P									
_	Only										Firm's EIN ►		
	_	Firm's address ► 75	0 THIRD AVE	ENUE									
		NE	EW YORK, NY	100	172703						Phone no (212) 949-8	3700

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation (a) Name and address Title, and average (c) Compensation (If (d) Expense account, hours per week not paid, enter Contributions to (e) other allowances (b) devoted to position -0-) employee benefit plans and deferred compensation NICOLA DEL ROSCIO PRESIDENT 110,000 40 0 19 East 82nd Street NEW YORK, NY 10028 DAVID BALIM CECDETABY ۸l nΙ

I STATE STATE	SECKLIAKI		١	·
19 East 82nd Street NEW YORK, NY 10028	20			
JONAS STORSVE	DIRECTOR	0	0	0
19 East 82nd Street NEW YORK, NY 10028	10			

0

٥

Director

Director 10

10

PAUL WINKLER

19 East 82nd Street NEW YORK, NY 10028 UDO BRANDHORST

19 East 82nd Street NEW YORK, NY 10028

efile GRAPHIC print - DO NOT P	PROCESS As Filed I	Data -	DI	LN: 93491317018607			
TY 2016 Accounting Fees Schedule							
Name: CY TWOMBLY FOUNDATION EIN: 20-2572529							
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes			

75,000

AUDITING AND TAX PREP FEES

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -				
Note: To capture the full content of this d	ocument, please	select landscape mode (11" x 8.5") when printing.			
Y 2016 Depreciation Schedule					

Name: CY TWOMBLY FOUNDATION

EIN: 20-2572529									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND		640,000		L					
BUILDINGS	2013-01-01	27,419,895	1,406,148	SL	39	703,074			
BUILDING IMPROVEMT	2013-01-01	1,591,126	97,086	SL	27	69,297			
FURNITURE & EQUIP	2013-12-01	255,589	96,407	SL	10	26,759			

DLN: 93491317018607



DLN: 93491317018607

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		E IIV	20 23/	2329					
Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THE CENTRE GEORGES POMPIDOU	PLACE GEORGES POMPIDOU PARIS 75004 FR	2016-11-01	699,456	TO SUPPORT THE EXHIBITION	699,456	NO	12/31/2016		THE ORGANIZATION HAS DEMONSTRATED THAT THE FUNDS ARE BEING USED FOR THE INTENDED PURPOSE

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TY 2016 Investments Corporate Bonds Schedule

Name: CY TWOMBLY FOUNDATION

EIN: 20-2572529		
Name of Bond	End of Year Book Value	End of Year Fair Market Value
WACHOVIA CORP NTS B/E ADJUSTED		
KELLOGG CO NTS B/E RATE 1.75%	1,403,290	1,403,290
GOLDMAN SACHS GROUP INC NTS B/	1,408,330	1,408,330
GENERAL ELEC CAP CORP NTS B/E	1,404,578	1,404,578
AT&T INC B/E CALL@MW+15BPS RAT		
BK OF AMER CORP NTS B/E RATE 2	1,411,970	1,411,970
WELLS FARGO BK NATL ASSN	1,406,818	1,406,818
ROYAL BANK OF CANADA	1,396,752	1,396,752
NEW MONT MINING CORP B/E RATE 3	1,422,918	1,422,918
GENL ELEC CO B/E CALL@MW +15BP	1,399,748	1,399,748
PIONEER NAT RESCOURCES CO	1,430,646	1,430,646
DEUTSCHE BK AG LONDON ADJ RATE		
FORD MOTOR CREDIT CO 0.982%	1,402,044	1,402,044
JP MORGAN CHASE AND CO 1.219\$	1,409,156	1,409,156
CITIGROUP INC NTS B/E ADJ RATE	1,405,782	1,405,782
WELLS FARGO & CO NTS B/E	1,362,284	1,362,284
MORGAN STANLEY MED TERM NTS	1,415,554	1,415,554
JPMORGAN CHASE & CO NTS B/E	1,427,958	1,427,958

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TV 2016 Investments Corporate Stock Schodule							
11 2016 Tilvestillents Corporat	TY 2016 Investments Corporate Stock Schedule						
Name: (CY TWOMBLY FOUNDAT	ON					
ETNI. 1	00 2572520						

EIN: 20-2572529		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CAP XXIX 6.7% DUE 04		
PARTNERRE PERPNC5 SER E 7.25%	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN: 93491317018607				
TY 2016 Investments Governr	TY 2016 Investments Government Obligations Schedule						
Name:	CY TWOMBLY	FOUNDATION					
EIN:	20-2572529						
US Government Securities - End of Year Book Value:	1	12,873,141					
US Government Securities - End of Year Fair Market Value:	1	12,873,141					
State & Local Government Securities - End of Year Book Value:							
State & Local Government Securities - End of Year Fair Market Value:							

TY 2016 Investments - Other Schedule

Name: CY TWOMBLY FOUNDATION

EIN: 20-2572529

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AXONIC CREDIT OPPORTUNITIES OV	FMV	4,572,809	4,572,809
AB LIMITED DURATION HIGH INC	FMV	1,498,545	1,498,545
BLUE MOUNTAIN CREDIT ALTERNATI	FMV	6,546,279	6,546,279
BROOKFIELD GLOBAL LISTED	FMV	1,916,568	1,916,568
IVORY OFFSHORE OPTIMAL	FMV	4,470,486	4,470,486
LYNX RISING RATE OFFSHORE FUND	FMV		
O'CONNOR GLOBAL MULTI STRATEGY	FMV	5,184,321	5,184,321
DRIEHAUS EMERGING MKTS	FMV	902,290	902,290
JP MORGAN LARGE CAP GROWTH FUN	FMV	463,515	463,515
MATTHEWS INDIA FUND	FMV	923,425	923,425
PIONEER MID CAP VALUE FUND CLA	FMV	1,239,404	1,239,404
POLEN GROWTH FUND CLASS I	FMV	3,199,810	3,199,810
PIMCO EMERGING LOCAL BOND FUND	FMV	476,292	476,292
PIMCO EMERGING MARKETS BOND FU	FMV	902,709	902,709
PIMCO GLOBAL BOND FUND	FMV	3,975,753	3,975,753
ALLIANCEBERNSTEIN SELECT US L/	FMV	1,960,584	1,960,584
BARCLAYS BANK PLC IPATH	FMV		
ETFS PLATINUM TR	FMV	470,502	470,502
SPDR GOLD TRUST	FMV	996,355	996,355
ISHARES MSCI AUSTRALIA ETF	FMV		
ISHARES MSCI CANADA ETF	FMV	50,208	50,208
ISHARES MSCI SWEDEN ETF	FMV	15,083	15,083
ISHARES MSCI HONG KONG ETF	FMV		
ISHARES MSCI ITALY CAPPED ETF	FMV	13,073	13,073
ISHARES MSCI JAPAN ETF	FMV	145,749	145,749
ISHARES MSCI SWITZ CAPPED ETF	FMV	46,252	46,252
ISHARES MSCI MALAYSIA ETF	FMV		
ISHARES MSCI NETHERLANDS ETF	FMV	17,267	17,267
ISHARES MSCI SPAIN CAPPED ETF	FMV	17,232	17,232
ISHARES MSCI FRANCE ETF	FMV	55,631	55,631

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI SINGAPORE ETF	FMV		
ISHARES MSCI MEXICO CAPPED ETF	FMV	8,134	8,134
ISHARES MSCI SOUTH KOREA CAPPE	FMV		
ISHARES RUSSELL 1000 VALUE ETF	FMV	266,072	266,072
ISHARES RUSSELL 1000 GROWTH ET	FMV	136,370	136,370
ISHARES MSCI TAIWAN ETF	FMV		
ISHARES MSCI BRAZIL CAPPED ETF	FMV	17,170	17,170
ISHARES S&P SMALLCAP 600 GROWT	FMV		
ISHARES RUSSELL MID-CAP VALUE	FMV	160,458	160,458
ISHARES RUSSELL MID CAP GROWTH	FMV	140,729	140,729
ISHARES MSCI SOUTH AFRICA ETF	FMV		
ISHARES CHINA LARGE CAP ETF	FMV		
ISHARES MSCI CHILE CAPPED ETF	FMV	7,484	7,484
ISHARES TR MSCI UNITED KINGDOM	FMV		
MARKET VECTORS RUSSIA	FMV		
MARKET VECTORS INDONESIA IND	FMV		
POWERSHARES WATER RESOURCES PO	FMV		
IPATH S&P 500 VIX SHORT TERM F	FMV	133,928	133,928
IPATH BLOOMBERG COMMODITY	FMV	1,441,685	1,441,685
CHILE REP NTS B/E FOREIGN SECU	FMV		
UNITED MEXICAN STATES FOREIGN	FMV		
LORD ABBETT HIGH YIELD FUND	FMV	2,122,374	2,122,374

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TV 2016 Land Etc		
TY 2016 Land, Etc.		
Schedule		

Name: CY TWOMBLY FOUNDATION ETAL ON OFFICE

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	640,000		640,000	
BUILDINGS	27,419,895	2,109,222	25,310,673	
BUILDING IMPROVEMT	1,591,126	166,383	1,424,743	
FURNITURE & EQUIP	255,589	123,166	132,423	

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TY 2016 Legal Fees Schedule					
N	lame: CY TWOMBL EIN: 20-2572529				
	LIN. 20-23/2329	, 		1	
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
DENTONS US LLP	498,559			498,559	
STUDIO LEGALE GIANNI, ORIGIONI	3,383			3,383	
MISC LEGAL FEES - ROME	1,039			1,039	

14,137

43,353

14,137

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TY 2016 Other Assets Schedule	<u> </u>	

Name: CY TWOMBLY FOUNDATION

EIN: 20-2572529

Other Assets Schedule					
Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value		
ARTWORK	1,380,798,177	1,385,798,177	1,385,798,177		
SECURITY DEPOSITS	13,164	28,167	28,167		
PHOTOGRAPHS		22,500	22,500		
PREPAID OFFICE EXPENSES	12,159	2,221	2,221		

Name: CY TWOMBLY FOUNDATION EIN: 20-2572529 Other Expenses Schedule	Description	Revenue and	Net Investment	Adjusted Net	Disbursements for
Name: CY TWOMBLY FOUNDATION	Other Expenses Schedule				·
	EIN:	20-2572529			
	Name:	CY TWOMBLY F	OUNDATION		
	TY 2016 Other Expenses Sche				
	efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN	I: 93491317018607

612,425

14,804

3,447

3,983

51,640

Description	Pevenue and	Not Investme
ther Expenses Schedule		
ETIA	20-23/2329	

Net Investment Income

Expenses per

COMPUTER EXPENSES

SECURITY EXPENSE

PACKING AND SHIPPING

OFFICE AND MISC EXPENSES

BANK FEES

ART HANDLING & RELATED EXPENSE

INSURANCE 287,314 CATALOGUES, PHOTOS, PROMOTION 115,118

REPAIRS AND MAINTENANCE 24,890

Books

3,447

28,731

Charitable

Purposes

1,459

612,425

258,583

115,118

24,890

14,804

3,983

51,640

Income

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Name: CY TWOMBLY FOUNDATION

EIN: 20-2572529

Other Income Schedule					
Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income		
Gain on currency translation	363,053	363,053			

DLN: 93491317018607

efile GRAPHIC print - DO NOT PROCESS As Filed Data - DLN: 93491317018607					
TY 2016 Other Increases Schedule					
Name: CY TWOMBLY FOUNDATION					
EIN: 20-2572529					
Description	Amount				
UNREALIZED GAIN ON INVESTMENTS	1,772,545				
INCREASE IN OPENING NET ASSETS DUE TO A	0				
RESTATEMENT RESULTING FROM A DISCOVERY	0				
OF A CY TWOMBLY WORK BY A MUSEUM	0				
BELONGING TO THE FOUNDATION	5,000,000				

efile GRAPHIC print - DO NOT PROCE	ESS As Filed Data	-	DL	N: 93491317018607		
TY 2016 Other Professional Fees Schedule						
Name: CY TWOMBLY FOUNDATION						
E	IN: 20-2572529	ı				
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes		
INVESTMENT MANAGEMENT SEES	220 124	220 124				

INVESTMENT MANAGEMENT FEES 339,124 |

PUBLIC RELATIONS

ART APPRAISAL CONSULTING - ROME

STUDIO GUILI

34,148

5,048

5,580

117,500

34,148 5,048 5,580

117,500

efile GRAPHIC print - DO NOT PROCESS As Filed Data - DLN: 93491317018607						
TY 2016 Taxes Schedule						
Name:	CY TWOMBL	Y FOUNDATION				
EIN:	EIN: 20-2572529					
				1		
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes		
PROPERTY TAXES AND MISC TAXES	230,824			230,824		

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Schedule B (Form 990, 990-EZ,	Schedule of Contributors	OMB No 1545-0047					
or 990-PF) Department of the Treasury Internal Revenue Service	epartment of the Treasury ternal Revenue Service Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990						
Name of the organizat CY TWOMBLY FOUNDATI		Employer identification number					
		20-2572529					
Organization type (ch	eck one)						
Filers of:	Section:						
Form 990 or 990-EZ	orm 990 or 990-EZ 501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	on					
	☐ 527 political organization						
Form 990-PF	501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
	ation filing Form 990, 990-EZ, or 990-PF that received, during the year, contributio r property) from any one contributor Complete Parts I and II See instructions for c						
Special Rules							
under sections received from a	tion described in section $501(c)(3)$ filing Form 990 or 990-EZ that met the $33^13\%$ s $509(a)(1)$ and $170(b)(1)(A)(vi)$, that checked Schedule A (Form 990 or 990-EZ), Pa by one contributor, during the year, total contributions of the greater of (1) \$5,000 cme 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II	art II, line 13, 16a, or 16b, and that					
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III							
during the year, If this box is che purpose Do no	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that recein contributions exclusively for religious, charitable, etc., purposes, but no such contributed, enter here the total contributions that were received during the year for an exceptible any of the parts unless the General Rule applies to this organization be able, etc., contributions totaling \$5,000 or more during the year	ributions totaled more than \$1,000 exclusively religious, charitable, etc., ecause it received nonexclusively					
990-EZ, or 990-PF), bu	on that is not covered by the General Rule and/or the Special Rules does not file S t it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of	f of its					
For Paperwork Reduction for Form 990, 990-EZ, or 9		e B (Form 990, 990-EZ, or 990-PF) (2016)					

Schedule B (Form 990, 990-EZ, or 990-PF) (2016) Page 2 Name of organization Employer identification number CY TWOMBLY FOUNDATION 20-2572529 Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed (d) (a) (b) No. **Total contributions** Type of contribution Name, address, and ZIP + 4 Person EDWIN P TWOMBLY JR TRUST **Payroll** C/O WITHERS BERGMAN 430 PARK AVENU \$ 15,900 Noncash NEW YORK, NY10022 (Complete Part II for noncash contributions) (a) (b) (c) (d) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions) (b) (c) (d) (a) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person **Payroll** Noncash (Complete Part II for noncash contributions) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions) (a) (b) (c) (d) **Total contributions** Name, address, and ZIP + 4 No. Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions) (a) (c) (d) (b) No. **Total contributions** Type of contribution Name, address, and ZIP + 4 Person **Payroll** Noncash (Complete Part II for noncash contributions)

Schedule B (Form 99	0, 990-EZ, or 990-PF) (2016)		Page 3
Name of organization CY TWOMBLY FOUNDATION		Employer identification number	
CT TWOMBET TOOKBA	11014	20-25	72529
Part II	Noncash Property		
(a) No.from Part I	(see instructions) Use duplicate copies of Part II if additional space is needed (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
=			
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		Schedule B (Form 9	990, 990-EZ, or 990-PF) (2016)

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)