

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2020

Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation THE DAVIS FAMILY FOUNDATION INC C/O SEASIDE COMMUNITY DEVELOPMENT CORP		A Employer identification number 20-0705023	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 4730	Room/suite	B Telephone number (see instructions) (850) 231-2311	
City or town, state or province, country, and ZIP or foreign postal code SANTA ROSA BEACH, FL 32459		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,418,679</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	27,484	27,390		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	100,765			
	b Gross sales price for all assets on line 6a	557,775			
	7 Capital gain net income (from Part IV, line 2)		100,765		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	18	18			
12 Total. Add lines 1 through 11	128,267	128,173			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,266	3,633		3,633
	c Other professional fees (attach schedule)	6,375	6,375		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,009	24		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	376	376		0
	24 Total operating and administrative expenses. Add lines 13 through 23	15,026	10,408		3,633
	25 Contributions, gifts, grants paid	667,348			667,348
26 Total expenses and disbursements. Add lines 24 and 25	682,374	10,408		670,981	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-554,107				
b Net investment income (if negative, enter -0-)		117,765			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,021,069	85,957	85,957
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	747,899	1,108,726	1,125,790
	b Investments—corporate stock (attach schedule)	382,040	591,669	1,011,267
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	298,947	117,004	195,665
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,449,955	1,903,356	2,418,679	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	2,449,955	1,903,356	
29 Total net assets or fund balances (see instructions)	2,449,955	1,903,356		
30 Total liabilities and net assets/fund balances (see instructions) .	2,449,955	1,903,356		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,449,955
2 Enter amount from Part I, line 27a	2	-554,107
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,508
4 Add lines 1, 2, and 3	4	1,903,356
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,903,356

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 131,176		130,444	732
b 396,663		326,566	70,097
c 29,936			29,936
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			732
b			70,097
c			29,936
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	100,765
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 1,158.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of DIANE MURRAY Telephone no. (850) 231-2311
Located at PO BOX 4670 SANTA ROSA BEACH FL ZIP+4 32459
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes", did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions. (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation (If not paid, enter -0-) (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances. 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT OTHER ORGANIZATIONS, EXEMPT UNDER IRC SEC 501(C)(3).	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,152,737
b	Average of monthly cash balances.	1b	347,282
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,500,019
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,500,019
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,500
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,462,519
6	Minimum investment return. Enter 5% of line 5.	6	123,126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	123,126
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,637
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,637
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	121,489
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	121,489
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	121,489

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	670,981
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	670,981
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	670,981

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				121,489
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	187,033			
b From 2016.	315,866			
c From 2017.	376,387			
d From 2018.	244,719			
e From 2019.	231,647			
f Total of lines 3a through e.	1,355,652			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 670,981				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				121,489
e Remaining amount distributed out of corpus	549,492			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	1,905,144			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	187,033			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	1,718,111			
10 Analysis of line 9:				
a Excess from 2016.	315,866			
b Excess from 2017.	376,387			
c Excess from 2018.	244,719			
d Excess from 2019.	231,647			
e Excess from 2020.	549,492			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				667,348
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash.
(2) Other assets.
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) [x] Yes [] No

Paid Preparer Use Only section containing fields for Preparer's name (JULIANA KREUL), Signature, Date (2021-03-31), Check if self-employed, PTIN (P01204534), Firm's name (RSM US LLP), Firm's EIN (42-0714325), Firm's address (7351 OFFICE PARK PLACE, MELBOURNE, FL 329408229), and Phone no. (321) 751-6200.

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ROBERT S DAVIS

DARYL ROSE DAVIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ACADEMY IN ROME 7 EAST 60TH STREET NEW YORK, NY 10022		PC	SUPPORT PROGRAMS IN ROME THAT FOSTER RESEARCH + STUDY IN FINE ARTS.	100,000
CENTER FOR APPLIED TRANSECT STUDIES INC 1035 SW 25TH AVENUE MIAMI, FL 33135		POF	PROMOTES UNDERSTANDING OF THE BUILT ENVIRONMENT	285,000
FOOD FOR THOUGHT 174 WATERCOLOR WAY STE 103 SANTA ROSA BEACH, FL 32459		PC	PROVIDE HEALTHY FOOD FOR STUDENTS NEEDING FREE OR REDUCED MEALS	3,348
Total				667,348

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ICAA20 WEST 44TH STREET NEW YORK, NY 10036		PC	ADVANCING THE CLASSICAL TRADITION IN ARCHITECTURE	17,000
SEASIDE INSTITUTEPO BOX 4875 SEASIDE, OR 97205		PC	PROMOTES VARIOUS COMMUNITY DEVELOPMENT ISSUES	84,000
SMART GROWTH AMERICALOCUS 1717 L STREET NW WASHINGTON, DC 90036		PC	BUILDING BETTER CITIES AND PROMOTE BENEFITS OF NEW URBANISM	5,000
Total			▶ 3a	667,348

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEASIDE INTERFAITH CHAPEL INC PO BOX 4936 SANTA ROSA BEACH, FL 32459		PC	WELCOMES ALL SEEKING PEACE & ENCOURAGEMENT AND HELPS THOSE IN NEED	150,000
TRANSPORTATION FOR AMERICA 1152 - 15TH ST NW SUITE 450 SANTA ROSA BEACH, FL 32459		PC	CONNECTING PEOPLE OF ALL MEANS TO JOBS, SERVICES + OPPORTUNITY	20,000
UNIVERSITY OF MIAMI SCHOOL OF ARCHITECTURE 1320 S DIXIE HWY CORAL GABLES, FL 33146		PC	ENDOWS SCHOLARSHIPS, FUNDS ACADEMIC PROGRAMS	3,000
Total				667,348

▶ 3a

TY 2020 Accounting Fees Schedule**Name:** THE DAVIS FAMILY FOUNDATION INC

C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,266	3,633		3,633

TY 2020 Investments Corporate Stock Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP
EIN: 20-0705023

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	7,139	12,263
CHARTER COMMUNICATIONS INC	4,432	6,615
FACEBOOK INC-A	6,989	12,292
AMAZON COM INC	3,208	13,027
HILTON WORLDWIDE HOLDINGS	4,176	5,006
HOME DEPOT	1,912	2,656
NIKE INC CL B	4,358	8,629
ROSS STORES INC	3,900	4,912
PEPSICO INC	4,767	6,525
CONOCOPHILLIPS	4,034	4,078
PIONEER NATURAL RESOURCES	2,184	1,708
AON PLC	3,146	3,169
BANK OF AMERICA CORP	6,909	8,183
BLACKROCK INC	2,697	4,329
BLACKSTONE GROUP INC	5,153	6,156
CHUBB LIMITED	1,683	3,386
CITIGROUP INC	3,570	4,809
S&P GLOBAL INC	2,514	3,287
SCHWAB CHARLES CORP NEW	3,116	3,447
DANAHER CORP	3,263	6,664
IQVIA HOLDINGS INC	6,104	8,062
THERMO FISHER SCIENTIFIC	3,126	7,452
UNITED HEALTH GROUP INC.	4,969	7,013
ZOETIS INC	3,230	5,792
CINTAS CORP	1,720	3,534
FORTIVE CO	2,923	4,249
UNION PACIFIC CORP	7,079	9,369
ADOBE INC	4,122	5,001
AMPHENOL CORP	2,525	3,923
APPLE INC	6,191	19,770

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY NAT INFO SVCS	5,430	7,780
MICROSOFT CORP	10,997	24,466
SERVICENOW INC	1,367	4,403
TEXAS INSTRUMENTS INC	5,540	9,027
VISA INC	9,708	16,404
AIR PRODUCTS & CHEMICALS	4,875	5,464
AMERICAN TOWER CORP	4,992	5,611
AMEREN CORP	2,772	3,122
AMERICAN WATER WORKS CO	1,013	2,302
SEA LTD ADR	1,091	4,976
TENCENT HOLDINGS LTD	3,841	6,181
ALIBABA GROUP HOLDINGS LTD	2,814	4,421
LVMH MOET HENNESSY VUITTON	1,881	3,134
SAFRAN SA	4,201	4,979
ASML HOLDING	2,242	2,439
OW LARGE CAP STRATEGIES FD	358,562	636,740
MATCH GROUP INC	1,907	3,023
ADVANCE AUTO PARTS	1,891	3,150
BURLINGTON STORES INC	2,349	3,923
DOLLARAMA INC	2,458	3,459
WYNDHAM HOTELS & RESORTS	1,285	2,080
US FOODS HOLDING CORP	1,610	1,998
NASDAQ INC	2,358	3,318
COOPER COS INC	2,777	3,633
LAB CORP OF AMER HLDGS NEW	1,301	2,035
STERIS PLC	2,009	2,843
TELEFLEX INC	1,433	2,057
WEST PHARMACEUTICAL SVC	733	1,416
DOVER CORP	1,651	2,525
EQUIFAX INC	1,830	2,892

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IAA INC	1,774	3,573
IDEX CORP	659	996
L3 HARRIS TECHNOLOGIES INC	810	945
RENTOKIL INITIAL PLC	1,810	2,608
SMITH A O CORP	1,751	2,466
VERISK ANALYTICS INC-CL A	1,414	2,075
ANSYS INC	1,145	1,819
ASPEN TECHNOLOGY	640	651
CDW CORP/DE	1,904	2,635
CMC MATERIALS INC	2,201	3,026
NICE LTD ADR	1,667	2,835
PAYCOM SOFTWARE INC	987	1,356
SS&C TECHNOLOGIES HOLDINGS	1,849	2,182
SYNOPSIS INC	1,898	3,888
WEX INC	1,640	3,052
APTARGROUP INC	1,463	2,053

TY 2020 Investments Government Obligations Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023

**US Government Securities - End
of Year Book Value:**

1,108,726

**US Government Securities - End
of Year Fair Market Value:**

1,125,790

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 Investments - Other Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP
EIN: 20-0705023

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OW SMALL & MIDCAP STRAT FD	AT COST	117,004	195,665

TY 2020 Other Expenses Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPORT FEES	250	250		0
OTHER FEES	126	126		0

TY 2020 Other Income Schedule**Name:** THE DAVIS FAMILY FOUNDATION INC

C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BESSEMER TRUST - FOREIGN TAX PD BEYOND TREATY	18	18	18

TY 2020 Other Increases Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP
EIN: 20-0705023

Other Increases Schedule

Description	Amount
UNREALIZED COST ADJUSTMENT	7,508

TY 2020 Other Professional Fees Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	6,375	6,375		0

TY 2020 Taxes Schedule

Name: THE DAVIS FAMILY FOUNDATION INC
C/O SEASIDE COMMUNITY DEVELOPMENT CORP

EIN: 20-0705023

Taxes Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON INVESTMENT INCOME	24	24		0
2019 TAX PAYMENT	485	0		0
2020 ESTIMATEED TAX PAYMENT	500	0		0