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Form 990-PF

Return of Private Foundation

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

OGDEN UT

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

THE PETER AND ELIZABETH C TOWER
FOUNDATION

A Employer identification number

16-6350753

Number and street (or P.O. box number if mail is not delivered to street address)

2351 NORTH FOREST ROAD

Room/suite

106

B Telephone number

(716) 689-0370

City or town, state or province, country, and ZIP or foreign postal code

GETZVILLE, NY 14068-1225

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

\$ 133,547,579. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		25,204.	25,204.		STATEMENT 1
4 Dividends and interest from securities		3,141,706.	3,141,706.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,452,691.			STATEMENT 3
b Gross sales price for all assets on line 6a		88,494,802.			
7 Capital gain net income (from Part IV, line 2)			3,905,906.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		27,700.	1,965.		STATEMENT 4
12 Total. Add lines 1 through 11		6,647,301.	7,074,781.		
13 Compensation of officers, directors, trustees, etc.		442,887.	100,559.		342,328.
14 Other employee salaries and wages		479,875.	0.		479,875.
15 Pension plans, employee benefits		133,820.	0.		133,820.
16a Legal fees STMT 5		20,477.	6,826.		13,651.
b Accounting fees STMT 6		39,591.	19,795.		19,796.
c Other professional fees STMT 7		808,232.	626,355.		181,877.
17 Interest					
18 Taxes STMT 8		240,039.	53,659.		47,065.
19 Depreciation and depletion		8,622.	0.		
20 Occupancy		85,049.	0.		85,049.
21 Travel, conferences, and meetings		65,109.	0.		65,109.
22 Printing and publications		7,445.	0.		7,445.
23 Other expenses STMT 9		127,150.	0.		127,150.
24 Total operating and administrative expenses. Add lines 13 through 23		2,458,296.	807,194.		1,503,165.
25 Contributions, gifts, grants paid		8,086,246.			8,086,246.
26 Total expenses and disbursements. Add lines 24 and 25		10,544,542.	807,194.		9,589,411.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<3,897,241.>			
b Net investment income (if negative, enter -0-)			6,267,587.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUN 27 2019

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		157,695.	427,049.	427,049.	
	2	Savings and temporary cash investments		5,646,543.	3,109,619.	3,109,619.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 10		4,529,439.	4,648,074.	4,693,560.	
	b	Investments - corporate stock STMT 11		29,213,409.	30,886,198.	32,144,444.	
	c	Investments - corporate bonds STMT 12		6,557,736.	5,963,556.	5,783,470.	
	Liabilities	11	Investments - land, buildings, and equipment: basis				
		Less: accumulated depreciation					
12		Investments - mortgage loans					
13		Investments - other STMT 13		81,044,486.	78,236,788.	87,278,074.	
14		Land, buildings, and equipment: basis 199,994.					
		Less: accumulated depreciation STMT 14		19,075.	14,744.	14,744.	
15		Other assets (describe)		113,318.	96,619.	96,619.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		127,281,701.	123,382,647.	133,547,579.	
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe) STATEMENT 15		12,527.	10,714.		
	23	Total liabilities (add lines 17 through 22)		12,527.	10,714.		
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.					
	25	Unrestricted					
	26	Temporarily restricted					
	27	Permanently restricted					
	28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
	29	Capital stock, trust principal, or current funds		0.	0.		
	30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	31	Total net assets or fund balances		127,269,174.	123,371,933.		
32	Retained earnings, accumulated income, endowment, or other funds		127,269,174.	123,371,933.			
33	Total liabilities and net assets/fund balances		127,281,701.	123,382,647.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	127,269,174.
2	Enter amount from Part I, line 27a	2	<3,897,241.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	123,371,933.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	123,371,933.

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Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	88,494,502.	84,588,596.	3,905,906.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,905,906.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,905,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	9,240,469.	146,025,575.	.063280
2016	10,978,403.	135,893,391.	.080787
2015	11,028,578.	145,059,078.	.076028
2014	8,065,654.	79,515,067.	.101436
2013	6,454,491.	77,327,072.	.083470

2 Total of line 1, column (d)	2	.405001
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.081000
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	146,616,623.
5 Multiply line 4 by line 3	5	11,875,946.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62,676.
7 Add lines 5 and 6	7	11,938,622.
8 Enter qualifying distributions from Part XII, line 4	8	9,593,702.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	125,352.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	125,352.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	125,352.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	130,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	130,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,648.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 4,648. Refunded <input type="checkbox"/>	11	0.	

Part VIII Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THETOWERFOUNDATION.ORG</u>	13	X	
14 The books are in care of ► <u>LUMSDEN & MCCORMICK, LLP</u> Telephone no. ► <u>(716) 856-3300</u> Located at ► <u>369 FRANKLIN STREET, BUFFALO, NY</u> ZIP+4 ► <u>14202</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions			
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?			
		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b	X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
UBS FINANCIAL SERVICES INC. - 250 DELAWARE AVE, SUITE 610, BUFFALO, NY 14202	Investment Advisory, Custodian & Reporting Fees	305,368.
UBS FINANCIAL SERVICES INC. - 250 DELAWARE AVE, SUITE 610, BUFFALO, NY 14202	INVESTMENT MGMT FEES	161,245.
2351 NORTH FOREST, LLC 2351 NORTH FOREST, GETZVILLE, NY 14068	RENT	85,920.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 0.	

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 145,180,768.
b	Average of monthly cash balances	1b 3,668,595.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 148,849,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 148,849,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 2,232,740.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 146,616,623.
6	Minimum investment return. Enter 5% of line 5	6 7,330,831.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 7,330,831.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 125,352.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 125,352.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 7,205,479.
4	Recoveries of amounts treated as qualifying distributions	4 26,035.
5	Add lines 3 and 4	5 7,231,514.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 7,231,514.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 9,589,411.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 4,291.
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 9,593,702.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 9,593,702.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				7,231,514.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,052,509.			
b From 2014	4,157,312.			
c From 2015	3,802,631.			
d From 2016	4,168,859.			
e From 2017	1,942,706.			
f Total of lines 3a through e	16,124,017.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	9,593,702.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				7,231,514.
e Remaining amount distributed out of corpus	2,362,188.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,486,205.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	2,052,509.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	16,433,696.			
10 Analysis of line 9:				
a Excess from 2014	4,157,312.			
b Excess from 2015	3,802,631.			
c Excess from 2016	4,168,859.			
d Excess from 2017	1,942,706.			
e Excess from 2018	2,362,188.			

Page 10

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE PETER AND ELIZABETH C TOWER
FOUNDATION

Form 990-PF (2018)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT J		PC	SEE ATTACHMENT J	8,086,246.
Total			3a	8,086,246.
b Approved for future payment				
SEE ATTACHMENT K		PC	SEE ATTACHMENT K	3,690,794.
Total			3b	3,690,794.

Form 990-PF (2018)

Part XVI Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
		14	25,204.	
4 Dividends and interest from securities				
		14	3,141,706.	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
		14	1,965.	
8 Gain or (loss) from sales of assets other than inventory				
		18	3,452,691.	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a REFUND OF PRIOR YEAR CONTRIBUTIONS				
b				25,735.
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				
	0.		6,621,566.	25,735.
13 Total. Add line 12, columns (b), (d), and (e)				
			13	6,647,301.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ John N. Blair, trustee ▶ 5/14/13 ▶ **ATTORNEY TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See Inst. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name DALE B. DEMYANICK, CPA	Preparer's signature 	Date 5/13/19	Check <input type="checkbox"/> if self-employed	PTIN P00155344
	Firm's name ▶ LUMSDEN & MCCORMICK, LLP			Firm's EIN ▶ 16-0765486	
	Firm's address ▶ 369 FRANKLIN STREET BUFFALO, NY 14202			Phone no. (716) 856-3300	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	FSP 1441 MAIN STREET CORP			
c	DANA CORP CLASS ACTION SETTLEMENT			
d	FANNIE MAE CLASS ACTION SETTLEMENT			
e	FEF CLASS ACTION SETTLEMENT			
f	PENN MUTUAL CLASS ACTION SETTLEMENT			
g	MASS MUTUAL CLASS ACTION SETTLEMENT			
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	88,396,268.	84,588,437.	3,807,831.
b		159.	<159.>
c	1,419.		1,419.
d	40.		40.
e	14.		14.
f	292.		292.
g	3,552.		3,552.
h	92,917.		92,917.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
a			3,807,831.
b			<159.>
c			1,419.
d			40.
e			14.
f			292.
g			3,552.
h			92,917.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,905,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS AND MONEY MARKET FUNDS	25,204.	25,204.	
TOTAL TO PART I, LINE 3	25,204.	25,204.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID	<40,554.>	0.	<40,554.>	<40,554.>	
DIVIDEND & INTEREST FROM SECURITIES	3,275,177.	92,917.	3,182,260.	3,182,260.	
TO PART I, LINE 4	3,234,623.	92,917.	3,141,706.	3,141,706.	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES						
	88,396,268.	85,041,952.	0.			3,354,316.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FSP 1441 MAIN STREET CORP						
	0.	159.	0.			<159.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DANA CORP CLASS ACTION SETTLEMENT	1,419.	0.	0.	0.	1,419.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FANNIE MAE CLASS ACTION SETTLEMENT	40.	0.	0.	0.	40.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FEF CLASS ACTION SETTLEMENT	14.	0.	0.	0.	14.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PENN MUTUAL CLASS ACTION SETTLEMENT	292.	0.	0.	0.	292.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MASS MUTUAL CLASS ACTION SETTLEMENT	3,552.	0.	0.	0.	3,552.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
APPLE IPADS	300.	1,830.	0.	1,830.	300.

NET GAIN OR LOSS FROM SALE OF ASSETS	3,359,774.
CAPITAL GAINS DIVIDENDS FROM PART IV	92,917.
TOTAL TO FORM 990-PF, PART I, LINE 6A	3,452,691.

FORM 990-PF	OTHER INCOME	STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME
UBS - OTHER INCOME	25.	25.
K-1 ANDEAVOR LOGISTICS	1,940.	1,940.
REFUND OF PRIOR YEAR CONTRIBUTIONS	25,735.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	27,700.	1,965.

FORM 990-PF	LEGAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	20,477.	6,826.		13,651.
TO FM 990-PF, PG 1, LN 16A	20,477.	6,826.		13,651.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	39,591.	19,795.		19,796.
TO FORM 990-PF, PG 1, LN 16B	39,591.	19,795.		19,796.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
3RD PARTY INVESTMENT MANAGER FEES	142,671.	142,671.		0.
INVESTMENT MANAGMENT FEES	161,245.	161,245.		0.
INVESTMENT ADVISORY, CUSTODIAN & REPORTING FEES	305,368.	305,368.		0.
INVESTMENT EXPENSE	17,071.	17,071.		0.
CONSULTING FEES	181,877.	0.		181,877.
TO FORM 990-PF, PG 1, LN 16C	808,232.	626,355.		181,877.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	47,065.	0.		47,065.
FOREIGN TAXES	53,659.	53,659.		0.
FEDERAL EXCISE TAX	139,315.	0.		0.
TO FORM 990-PF, PG 1, LN 18	240,039.	53,659.		47,065.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	1,500.	0.		1,500.
TRUSTEES MEETINGS	46,904.	0.		46,904.
INSURANCE	4,747.	0.		4,747.
ASSOCIATION DUES	13,839.	0.		13,839.
TELEPHONE/INTERNET	11,419.	0.		11,419.
POSTAGE	400.	0.		400.
PAYROLL SERVICES	2,849.	0.		2,849.
OFFICE EXPENSE	43,657.	0.		43,657.
WORKSHOPS	1,210.	0.		1,210.
PUBLICITY	625.	0.		625.
TO FORM 990-PF, PG 1, LN 23	127,150.	0.		127,150.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS SEE ATTACHMENT C	X		1,500,285.	1,509,459.
GOVERNMENT OBLIGATIONS SEE ATTACHMENT A	X		2,490,517.	2,533,437.
GOVERNMENT OBLIGATIONS SEE ATTACHMENT E	X		657,272.	650,664.
 TOTAL U.S. GOVERNMENT OBLIGATIONS			 4,648,074.	 4,693,560.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,648,074.	4,693,560.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
41,250 SH M&T BK CORP	3,653,400.	5,904,113.
31 SH EPIX MEDICAL INC CONV B/E	150.	0.
CORPORATE STOCK SEE ATTACHMENT D	5,349,909.	7,122,981.
CORPORATE STOCK SEE ATTACHMENT G	7,596,825.	6,579,827.
CORPORATE STOCK SEE ATTACHMENT H	14,285,914.	12,537,523.
TOTAL TO FORM 990-PF, PART II, LINE 10B	30,886,198.	32,144,444.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS SEE ATTACHMENT A	3,631,248.	3,551,823.
CORPORATE BONDS SEE ATTACHMENT E	2,332,308.	2,231,647.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,963,556.	5,783,470.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLOSED END & EXCHANGE TRADED FUNDS	COST		
SEE ATTACHMENT B		52,982,436.	62,291,228.
MUTUAL FUNDS SEE ATTACHMENT C	COST	3,148,227.	2,993,479.
ASSET BACKED SECURITIES SEE ATTACHMENT C	COST	1,547,233.	1,518,457.
SATELLITE PLACE REIT INVESTMENT	COST	244,250.	244,250.
ASSET BACKED SECURITIES SEE ATTACHMENT A	COST	3,351,154.	3,339,076.
MUTUAL FUNDS SEE ATTACHMENT B	COST	10,393,072.	10,115,844.
ASSET BACKED SECURITIES SEE ATTACHMENT E	COST	1,170,761.	1,140,781.
MUTUAL FUNDS SEE ATTACHMENT F	COST	599,376.	490,104.
CLOSED END & EXCHANGE TRADED FUNDS	COST		
SEE ATTACHMENT F		4,800,279.	5,144,855.
TOTAL TO FORM 990-PF, PART II, LINE 13		78,236,788.	87,278,074.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	293.	293.	0.
FURNITURE	2,864.	2,864.	0.
FURNITURE	2,885.	2,885.	0.
FURNITURE	2,356.	2,356.	0.
OFFICE FURNITURE	1,079.	1,079.	0.
PAPER SHREDDER	700.	700.	0.
GALLERY SHOP ARTWORK	602.	602.	0.
FURNITURE-ETHAN ALLEN	208.	208.	0.
REFRIGERATOR	392.	392.	0.
OFFICE FURNITURE	500.	500.	0.
ART (EXEC DIRECTOR'S OFFICE)	449.	449.	0.
ART (EXEC DIRECTOR'S OFFICE)	942.	942.	0.
CABINET	649.	649.	0.
5 CHAIRS-GUEST, BURGANDY	1,175.	1,175.	0.
DESK (PROGRAM OFFICER)	1,110.	1,110.	0.
GLASS FOR TABLE TOP (CONFERENCE)	143.	143.	0.
PROJECTOR	1,950.	1,950.	0.
ESPRESSO TABLE (CONFERENCE)	970.	970.	0.
TABLE/SOFA (RECEPTION)	519.	519.	0.
TABLE/SOFA (CONFERENCE)	569.	569.	0.
OFFICE FURNITURE	41,387.	41,387.	0.
TELEPHONE/COMPUTER EQUIPMENT	21,313.	21,313.	0.
ADJUSTABLE HEIGHT CART W/CABINET	313.	313.	0.
AERON OFFICE CHAIRS	4,215.	4,215.	0.
GLASS TOPS FOR TABLES	279.	279.	0.
LATERAL FILE	260.	260.	0.

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48" HUTCH (PROGRAM OFFICER)	363.	363.	0.
66" HUTCH (ADMIN MANAGER OFFICE)	533.	533.	0.
KEYLESS ENTRY SYSTEM	1,463.	1,463.	0.
ART PRINTS	5,467.	5,467.	0.
OFFICE CHAIR (MILLINGTON LOCKWOOD)	863.	863.	0.
COMPUTER MONITOR (DELL)	179.	179.	0.
HUTCH (MILLINGTON LOCKWOOD)	385.	385.	0.
DOOR SOUNDPROOFING	1,150.	288.	862.
SOUNDPROOFING	10,954.	2,693.	8,261.
KITCHEN EQUIPMENT	140.	140.	0.
LASER PRINTER (DELL 2330)	219.	219.	0.
CHAIRS (QTY 30)	600.	600.	0.
APPLE IMACS (QTY 6)	8,544.	8,544.	0.
2007 TOYOTA AVALON	5,000.	5,000.	0.
APPLE IPADS (11)	5,464.	5,464.	0.
MACBOOK PRO	2,145.	2,130.	15.
SAMSUNG TV	2,700.	2,681.	19.
SOUND BAR	530.	526.	4.
APPLE IPAD	508.	497.	11.
APPLE IMAC	2,067.	1,968.	99.
WINDOW	4,400.	2,975.	1,425.
FURNITURE	25,712.	22,485.	3,227.
XEROX COPIER W7220L	6,260.	6,217.	43.
APPLE IPAD	714.	680.	34.
IPADS	3,570.	3,262.	308.
BENQ HD PROJECTOR	786.	718.	68.
IPAD AIR	714.	652.	62.
PANASONIC CAMCORDER	649.	593.	56.
IPAD AIR	616.	563.	53.
FURNITURE	8,068.	6,808.	1,260.
IPAD AIR	518.	474.	44.
TELEPHONE SYSTEM	1,541.	1,301.	240.
ARTWORK	2,300.	1,797.	503.
STANDING DESK	750.	642.	108.
SLING STUDIO HUB	999.	760.	239.
STANDING DESK	710.	540.	170.
MACBOOK PRO	2,725.	2,725.	0.
IPAD PRO	783.	783.	0.
IPAD PRO	783.	783.	0.
TOTAL TO FM 990-PF, PART II, LN 14	199,994.	182,883.	17,111.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 15

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

FSA LIABILITY

6,240.

3,760.

OTHER PAYABLES

6,287.

6,954.

TOTAL TO FORM 990-PF, PART II, LINE 22

12,527.

10,714.

FORM 990-PF

OTHER ASSETS

STATEMENT 16

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST PAID	5,018.	12,728.	12,728.
INTEREST, DIVIDENDS & SALES PROCEEDS RECEIVABLE	107,883.	83,474.	83,474.
FSA DEPOSIT	417.	417.	417.
TO FORM 990-PF, PART II, LINE 15	113,318.	96,619.	96,619.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MOLLIE TOWER BYRNES 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0.	0.	0.
CYNTHIA T. DOYLE 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0.	0.	0.
ROBERT M. DOYLE 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0.	0.	0.
JOHN H. BYRNES 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	0.	0.	0.
TRACY SAWICKI 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	EXECUTIVE DIRECTOR 40.00	173,269.	24,234.	2,440.
JOHN N. BLAIR 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	ATTORNEY TRUSTEE 20.00	201,118.	0.	0.
DONNA OWENS 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	12,500.	0.	0.
DEBORAH BRAYTON 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	13,000.	0.	0.
DALE B. DEMYANICK 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	14,000.	0.	0.
DAVID M. WELBOURN 2351 NORTH FOREST ROAD, SUITE 106 GETZVILLE, NY 14068	TRUSTEE 2.00	14,000.	0.	0.

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JAMES H. WEISS

TRUSTEE

2351 NORTH FOREST ROAD, SUITE 106
GETZVILLE, NY 14068

2.00

15,000.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

442,887.

24,234.

2,440.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 18

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

TRACY A. SAWICKI
2351 NORTH FOREST ROAD, SUITE #106
GETZVILLE, NY 14068-1225

TELEPHONE NUMBER

(716)689-0370

FORM AND CONTENT OF APPLICATIONS

SUBMIT LETTER OF INQUIRY REGARDING PROGRAM/PROJECT THAT QUALIFIES, PER GRANT GUIDELINES ON WEBSITE. IF PROPOSAL IS SELECTED FOR CONSIDERATION, A FULL GRANT APPLICATION MUST BE COMPLETED. GRANT APPLICATIONS ARE BY REQUEST ONLY AND MUST BE SUBMITTED DIRECTLY TO THE FOUNDATION. THE FOUNDATION ACCEPTS APPLICATIONS OVER ITS WEBSITE.

ANY SUBMISSION DEADLINES

SEE ATTACHMENT I

RESTRICTIONS AND LIMITATIONS ON AWARDS

FOUR DISTINCT FUNDING CATEGORIES: LEARNING DISABILITIES, INTELLECTUAL DISABILITIES, MENTAL HEALTH AND SUBSTANCE USE DISORDER. EACH CATEGORY HAS ITS OWN OBJECTIVE, TARGET POPULATION, AND FUNDING PRIORITIES. AWARDS MAY NOT BE USED FOR THE PRIVATE BENEFIT OF ANY GRANT RECIPIENT, ATTEMPT TO INFLUENCE LEGISLATION, OR ATTEMPT TO INFLUENCE OR INTERVENE IN ANY POLITICAL CAMPAIGN.