

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation PARK FOUNDATION, INC.		A Employer identification number 16-6071043
Number and street (or P O box number if mail is not delivered to street address) PO BOX 550	Room/suite	B Telephone number 607 272-9124
City or town, state or province, country, and ZIP or foreign postal code ITHACA, NY 14851		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 400,342,250.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,081,324.	2,090,207.		STATEMENT 2
4 Dividends and interest from securities		2,943,429.	3,152,569.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		19,995,183.			STATEMENT 1
b Gross sales price for all assets on line 6a	170,216,209.				
7 Capital gain net income (from Part IV, line 2)			20,973,937.		Received
8 Net short-term capital gain				N/A	111220
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		56,442.	114,124.	0.	STATEMENT 4
12 Total Add lines 1 through 11		25,076,378.	26,330,837.	0.	
13 Compensation of officers, directors, trustees, etc.		318,750.	60,563.	0.	258,187.
14 Other employee salaries and wages		920,899.	174,971.	0.	745,928.
15 Pension plans, employee benefits		305,874.	58,117.	0.	247,758.
16a Legal fees		36,000.	6,840.	0.	29,160.
b Accounting fees		117,020.	66,312.	0.	50,708.
c Other professional fees		3,888,516.	3,854,374.	0.	34,143.
17 Interest					
18 Taxes	STMT 8	888,653.	139,839.	0.	0.
19 Depreciation and depletion		80,352.	80,352.	0.	
20 Occupancy		169,045.	32,119.	0.	136,927.
21 Travel, conferences, and meetings		213,681.	25,606.	0.	182,030.
22 Printing and publications					
23 Other expenses	STMT 9	139,583.	224,892.	0.	105,919.
24 Total operating and administrative expenses Add lines 13 through 23		7,078,373.	4,723,985.	0.	1,790,760.
25 Contributions, gifts, grants paid		13,420,200.			18,974,778.
26 Total expenses and disbursements. Add lines 24 and 25		20,498,573.	4,723,985.	0.	20,765,538.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		4,577,805.			
b Net investment income (if negative, enter -0-)			21,606,852.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			52,357.	395,596.	395,596.
	2 Savings and temporary cash investments			29,808,289.	15,377,794.	15,377,794.
	3 Accounts receivable ▶ 730,739.					
	Less: allowance for doubtful accounts ▶			673,268.	730,739.	730,739.
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 2,999,372.					
	Less: allowance for doubtful accounts ▶ 0.			3,210,116.	2,999,372.	2,999,372.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			57,921.	40,353.	40,353.
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 11			298,831,830.	353,687,886.	353,687,886.
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶ 1,217,176.						
Less: accumulated depreciation STMT 10 ▶ 481,761.			803,426.	735,415.	735,415.	
15 Other assets (describe ▶)			29,903,828.	26,375,095.	26,375,095.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			363,341,035.	400,342,250.	400,342,250.	
Liabilities	17 Accounts payable and accrued expenses			492,487.	494,776.	
	18 Grants payable			20,473,223.	14,923,031.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)			30,441,159.	27,165,535.	
23 Total liabilities (add lines 17 through 22)			51,406,869.	42,583,342.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24 Net assets without donor restrictions			311,934,166.	357,758,908.	
	25 Net assets with donor restrictions			0.	0.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg, and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds					
29 Total net assets or fund balances			311,934,166.	357,758,908.		
30 Total liabilities and net assets/fund balances			363,341,035.	400,342,250.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	311,934,166.
2 Enter amount from Part I, line 27a	2	4,577,805.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON SECURITIES - CY	3	41,246,937.
4 Add lines 1, 2, and 3	4	357,758,908.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	357,758,908.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 170,216,209.		149,225,007.	20,973,937.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			20,973,937.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,973,937.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	49,644,114.	373,181,861.	.133029
2017	22,299,385.	354,433,639.	.062916
2016	20,745,707.	299,010,624.	.069381
2015	20,505,994.	316,161,524.	.064859
2014	25,361,920.	323,033,189.	.078512

2 Total of line 1, column (d)	2	.408697
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.081739
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	351,692,108.
5 Multiply line 4 by line 3	5	28,746,961.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	216,069.
7 Add lines 5 and 6	7	28,963,030.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	20,924,538.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SJF VENTURES			VARIOUS	VARIOUS
b SJF VENTURES III K-1			VARIOUS	VARIOUS
c NORTH SKY DIRECT FUND K-1			VARIOUS	VARIOUS
d NORTH SKY CLEANTECH FUND K-1			VARIOUS	VARIOUS
e NORTH SKY CLEANTECH FUND K-1			VARIOUS	VARIOUS
f NORTH SKY CLEANTECH FUND K-1			VARIOUS	VARIOUS
g CLIMATE SOLUTIONS II - SL			VARIOUS	VARIOUS
h CLIMATE SOLUTIONS - SL			VARIOUS	VARIOUS
i NORTH SKY			VARIOUS	VARIOUS
j WALDEN ASSET MGMT - EQ			VARIOUS	VARIOUS
k BOSTON ASSET MGMT			VARIOUS	VARIOUS
l GENERATION IM ASIA FUND K-1			VARIOUS	VARIOUS
m COMMUNITY CAPITAL			VARIOUS	VARIOUS
n MCDONNELL INV MGMT (NT MC DNL)			VARIOUS	VARIOUS
o F&C EMG			VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,310.		107,946.	92,364.
b 99,759.			99,759.
c 70,889.			70,889.
d 25,597.			25,597.
e 127,565.			127,565.
f		-8,633.	-8,633.
g 1,089,632.		1,089,632.	0.
h 218,553.			218,553.
i 421,689.		128,280.	293,408.
j 3,663,360.		2,483,196.	1,180,164.
k 8,691,597.		7,922,179.	769,418.
l 20,705.			20,705.
m 28,598,248.		28,573,338.	24,911.
n 3,502,537.		3,543,788.	-41,251.
o 4,000,000.		4,197,079.	-197,079.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			92,364.
b			99,759.
c			70,889.
d			25,597.
e			127,565.
f			** -8,633.
g			0.
h			218,553.
i			293,408.
j			1,180,164.
k			769,418.
l			** 20,705.
m			24,911.
n			-41,251.
o			-197,079.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHAREHOLDER		VARIOUS	VARIOUS
b	GENERATION INVESTMENT MGMT (NT GIM)		VARIOUS	VARIOUS
c	KBI INTERNATIONAL		VARIOUS	VARIOUS
d	EAGLE CAPITAL		VARIOUS	VARIOUS
e	APEX CAPITAL		VARIOUS	VARIOUS
f	GRANITE PARTNERS		VARIOUS	VARIOUS
g	TRILLIUM		VARIOUS	VARIOUS
h	SEC LENDING FUND (NT CASH)		VARIOUS	VARIOUS
i	BRECKINRIDGE		VARIOUS	VARIOUS
j	GENERATION IM ASIA FUND K-1		VARIOUS	VARIOUS
k	GENERATION IM ASIA		VARIOUS	VARIOUS
l	DBL		VARIOUS	VARIOUS
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,073.	78,914.	16,159.
b	36,620,566.	28,653,024.	7,967,542.
c	4,281,013.	4,731,185.	-450,172.
d	6,214,654.	2,884,215.	3,330,439.
e	6,283,848.	4,707,504.	1,576,344.
f	16,179,670.	11,612,738.	4,566,932.
g	1,319,300.	1,051,196.	268,104.
h	11,462,547.	11,450,000.	12,548.
i	31,330,070.	30,995,770.	334,300.
j	675,371.		675,371.
k	5,000,000.	5,000,000.	0.
l	23,656.	23,656.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			16,159.
b			7,967,542.
c			-450,172.
d			3,330,439.
e			1,576,344.
f			4,566,932.
g			268,104.
h			12,548.
i			334,300.
j			675,371.
k			** 0.
l			** 0.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	20,973,937.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	0.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	432,137.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	432,137.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	432,137.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	464,431.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	110,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	574,431.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	142,294.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> <u>NY, NC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.PARKFOUNDATION.ORG	X	
14 The books are in care of PARK FOUNDATION Telephone no. 607 272-9124 Located at PO BOX 550, ITHACA, NY ZIP+4 14851		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		318,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON M. JENSEN - C/O PARK FOUNDATION, INC., PO BOX 550, ITHACA, NY 14851	EXECUTIVE DIRECTOR 40.00	270,633.	50,624.	0.
AMY B. PANEK - C/O PARK FOUNDATION, INC., PO BOX 550, ITHACA, NY 14851	SR. PROGRAM OFFICER 35.00	95,018.	32,786.	0.
ROBERTA M. NORMAN - C/O PARK FOUNDATION, INC., PO BOX 550,	FINANCE DIRECTOR 35.00	86,776.	28,938.	0.
SUE D. KITTEL - C/O PARK FOUNDATION, INC., PO BOX 550, ITHACA, NY 14851	PROGRAM OFFICER 35.00	74,827.	29,443.	0.
MICHAEL J. CONNOR - C/O PARK FOUNDATION, INC., PO BOX 550,	PROGRAM OFFICER 35.00	79,914.	16,857.	0.

Total number of other employees paid over \$50,000

3

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PRICEWATERHOUSECOOPERS, LLP 1200 BAUSCH & LOMB PLACE, ROCHESTER, NY 14604	ACCOUNTING/TAX	117,020.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 FRIENDS OF STEWART PARK	
	70,000.
2 ITHACA CARSHARE	
	65,000.
All other program-related investments See instructions.	
3 STATE THEATRE OF ITHACA	
	24,000.
Total. Add lines 1 through 3	159,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	330,101,877.
b	Average of monthly cash balances	1b	26,945,948.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	357,047,825.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	357,047,825.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,355,717.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	351,692,108.
6	Minimum investment return . Enter 5% of line 5	6	17,584,605.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,584,605.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	432,137.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	432,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,152,468.
4	Recoveries of amounts treated as qualifying distributions	4	369,745.
5	Add lines 3 and 4	5	17,522,213.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,522,213.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,765,538.
b	Program-related investments - total from Part IX-B	1b	159,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	20,924,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	20,924,538.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				17,522,213.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:				
2017, 2016, 2015		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	9,412,867.			
b From 2015	5,040,288.			
c From 2016	5,675,824.			
d From 2017	4,993,180.			
e From 2018	31,731,525.			
f Total of lines 3a through e	56,853,684.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 20,924,538.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				17,522,213.
e Remaining amount distributed out of corpus	3,402,325.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	60,256,009.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	9,412,867.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	50,843,142.			
10 Analysis of line 9:				
a Excess from 2015	5,040,288.			
b Excess from 2016	5,675,824.			
c Excess from 2017	4,993,180.			
d Excess from 2018	31,731,525.			
e Excess from 2019	3,402,325.			

N/A

- ☐ 4942(1)(3) ~~or~~ ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

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Part XV Supplementary Information (continued)**3b** Grants and Contributions Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
AMOUNTS PREVIOUSLY DISCLOSED ON TAX RETURNS					14,553,808.
ATTACHED - STMT FOR CONDITIONAL GRANTS					-62,850.
ATTACHED - STMT FOR CY GRANTS APPROVED FUTURE PMT					2,530,600.
LESS: OTHER ADJUSTMENTS					-1,391,440.
LESS: PRESENT VALUE DISCOUNT FOR PAYMENT					-707,087.
Total from continuation sheets					14,923,031.

Park Foundation

Grants Rollforward as of 12/31/19

Grant No	Payee Organization	Balance 12/31/18	Approved 2019 with Multi Year	Paid In 2019	Other Adj	Balance 12/31/19
15-263	North Carolina State University-Park Scholarships Program	983,410.00		516,005.00	(467,405.00)	
18-479	North Carolina State University-Park Scholarships Program	10,750,000.00		2,150,000.00		8,600,000.00
17-376	North Carolina State University-Park Scholarships Program	2,849,287.00		434,356.00	(476,836.00)	1,938,095.00
16-416	North Carolina State University-Park Scholarships Program	1,922,670.00		494,449.00	(447,199.00)	981,022.00
17-283	Ithaca College	1,631,746.00				1,631,746.00
17-097	Ithaca College	1,237,064.00		287,109.00		949,955.00
16-752	Greater Washington Educational Telecommunications Association, Inc	500,000.00		250,000.00		250,000.00
17-657	Human Services Coalition	28,000.00				28,000.00
18-396	Tompkins Community Action	12,000.00		8,000.00		4,000.00
15-319	Ithaca College	940,519.00		940,519.00		
16-597	Cortland College Foundation, Inc.	43,750.00		43,750.00		
17-095	Center for Orangutan and Chimpanzee Conservation, Inc	50,000.00		50,000.00		
18-015	Virginia Organizing, Inc.	30,000.00		30,000.00		
18-073	Innovative Charitable Initiatives	50,000.00		50,000.00		
18-080	ITVS	100,000.00		100,000.00		
18-158	Women's Voices for the Earth	35,000.00		35,000.00		
18-195	Breast Cancer Prevention Partners	40,000.00		40,000.00		
18-197	River Network	50,000.00		50,000.00		
18-214	Alliance for Childhood	25,000.00		25,000.00		
18-218	Historic Ithaca, Inc.	30,000.00		30,000.00		
18-223	Child Development Council of Central New York, Inc	44,000.00		44,000.00		
18-246	Ithaca College	87,000.00		87,000.00		
18-269	Tompkins County	12,500.00		12,500.00		
18-400	Healthy Schools Network, Inc	40,000.00		40,000.00		
18-461	Human Services Coalition	30,000.00		30,000.00		
18-465	Cornell Cooperative Extension of Tompkins County	37,500.00		37,500.00		
18-470	Virginia Organizing, Inc.	25,000.00		25,000.00		
18-504	Catholic Charities Food Bank of the Southern Tier	25,000.00		25,000.00		
18-540	Cornell University	65,000.00		65,000.00		
18-556	Ithaca Health Alliance	17,510.00		17,510.00		
18-588	Virginia Organizing, Inc.	25,000.00		25,000.00		
18-609	Cornell Cooperative Extension of Tompkins County	20,000.00		20,000.00		
18-623	Cayuga Chamber Orchestra, Inc.	10,000.00		10,000.00		
18-626	Leaves and Fishes of Tompkins County	27,000.00		27,000.00		
18-672	Tompkins Cortland Community College Foundation	15,000.00		15,000.00		
19-559	Family Reading Partnership		15,000.00	5,000.00		10,000.00
19-151	Physicians, Scientists and Engineers for Sustainable and Healthy Energy		160,000.00	80,000.00		80,000.00
19-429	Groundswell Center for Local Food & Farming		140,000.00	70,000.00		70,000.00
19-511	Finger Lakes ReUse, Inc.		140,000.00	70,000.00		70,000.00
19-663	Tompkins Cortland Community College Foundation		141,750.00	72,450.00		69,300.00
19-605	City of Ithaca * Conditional not booked in Sage		62,850.00			62,850.00
19-197	Tides, Inc.		120,000.00	60,000.00		60,000.00
19-530	Riverkeeper, Inc.		120,000.00	60,000.00		60,000.00
19-537	Cornell Cooperative Extension of Tompkins County		120,000.00	60,000.00		60,000.00
19-570	Cornell Cooperative Extension of Tompkins County		120,000.00	60,000.00		60,000.00
19-200	Cayuga Lake Watershed Network		100,000.00	50,000.00		50,000.00
19-323	As You Sow		100,000.00	50,000.00		50,000.00
19-315	Niskanen Center		80,000.00	40,000.00		40,000.00
19-407	The Learning Web, Inc.		80,000.00	40,000.00		40,000.00
19-425	Center for Transformative Action		80,000.00	40,000.00		40,000.00
19-524	The Finger Lakes Land Trust, Inc.		80,000.00	40,000.00		40,000.00
19-411	Tompkins County Department of Planning and Sustainability		70,000.00	35,000.00		35,000.00
19-549	Paleontological Research Institution		70,000.00	35,000.00		35,000.00
19-227	Center for Transformative Action		60,000.00	30,000.00		30,000.00
19-370	Tudor Place Foundation, Inc.		35,000.00	17,500.00		17,500.00
19-580	Ithaca College		30,000.00	15,000.00		15,000.00
19-630	Ithaca City School District		10,000.00	2,500.00		7,500.00
19-631	Newfield Central School District		10,000.00	2,500.00		7,500.00
19-632	Tompkins-Seneca-Tioga BOCES		10,000.00	2,500.00		7,500.00
19-633	Trumansburg Central School District		10,000.00	2,500.00		7,500.00
19-634	Groton Central School		10,000.00	2,500.00		7,500.00
19-645	Lansing Central School District		10,000.00	2,500.00		7,500.00
19-573	NY Funders Alliance		11,000.00	5,500.00		5,500.00
18-703	Biodiversity Funders Group		15,000.00	7,500.00		7,500.00
19-041	Fractracker Alliance		105,000.00	55,000.00		50,000.00
19-055	Friends of Stewart Park, Inc.		110,000.00	55,000.00		55,000.00
19-057	Ithaca Carshare, Inc.		110,000.00	55,000.00		55,000.00
19-066	Catskill Mountainkeeper, Inc.		120,000.00	60,000.00		60,000.00
19-404	Cornell Cooperative Extension of Tompkins County		75,000.00	37,500.00		37,500.00
Totals Grant Payable Per GIFTS 12/31/18		\$ 21,788,956.00	\$ 2,530,600.00	\$ 7,235,148.00	\$ (1,391,440.00)	\$ 15,692,968.00
Discount (after 2018 adjustment)		(1,315,733.00)				
Total Grants Payable per Gifts, less discount		20,473,223.00				
* Higher Ed Earnings Adj posted in 2019						
NCSU \$1,319,440 booked in 19						
Per GL Codes						
410000 Foundation payable ST		7,214,138.00				
420000 TIGs payable		220,000.00				
505000 Foundation payable LT		13,039,085.00				
Total Grants Payable per GL		20,473,223.00				
Total Payable per Gifts						\$ 15,692,968.00
Conditional - not posted to Sage						(62,850.00)
Total Grants payable per GL						\$ 15,630,118.00
Foundation Grants payable - ST						7,341,034.00
Trustee/Director Grants payable - All ST						22,500.00
Foundation Grants payable - LT						7,559,497.00
Total Grants payable per TB						14,923,031.00
Add back discount booked after 2019 adj						707,087.00
Adjusted total per GL						15,630,118.00

\$

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
WALDEN ASSET MGMT - EQ				PURCHASED	VARIOUS	VARIOUS
	3,663,360.	2,483,196.	0.	0.	1,180,164.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BOSTON ASSET MGMT				PURCHASED	VARIOUS	VARIOUS
	8,691,597.	7,923,017.	0.	0.	768,580.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
COMMUNITY CAPITAL				PURCHASED	VARIOUS	VARIOUS
	28,598,248.	28,573,338.	0.	0.	24,911.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
MCDONNELL INV MGMT (NT MC DNL)				PURCHASED	VARIOUS	VARIOUS
	3,502,537.	3,543,788.	0.	0.	-41,251.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
F&C EMG				PURCHASED	VARIOUS	VARIOUS
	4,000,000.	4,197,079.	0.	0.	-197,079.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SHAREHOLDER	95,073.	78,914.	0.			16,159.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
GENERATION INVESTMENT MGMT (NT GIM)	36,620,566.	28,647,381.	0.			7,973,185.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
KBI INTERNATIONAL	4,281,013.	4,731,415.	0.			-450,402.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
EAGLE CAPITAL	6,214,654.	2,884,215.	0.			3,330,439.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
APEX CAPITAL	6,283,848.	4,679,580.	0.			1,604,268.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GRANITE PARTNERS				PURCHASED	VARIOUS	VARIOUS
	16,179,670.	11,612,738.	0.	0.	4,566,932.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TRILLIUM				PURCHASED	VARIOUS	VARIOUS
	1,319,300.	1,051,196.	0.	0.	268,104.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
SEC LENDING FUND (NT CASH)				PURCHASED	VARIOUS	VARIOUS
	11,462,547.	11,450,000.	0.	0.	12,548.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BRECKINRIDGE				PURCHASED	VARIOUS	VARIOUS
	31,330,070.	30,995,770.	0.	0.	334,300.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GENERATION IM ASIA				PURCHASED	VARIOUS	VARIOUS
	5,000,000.	5,000,000.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DBL	PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
(F) GAIN OR LOSS			
23,656.	23,656.	0.	0.
			0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST FROM DBL PARTNERS K-1	0.	494.	0.
INTEREST FROM NORTH SKY CLEAN TECH FUND K-1	0.	5,120.	0.
INTEREST FROM NORTH SKY DIRECT FUND K-1	0.	2,245.	0.
INTEREST FROM SJF VENTURES III K-1	0.	1,024.	0.
INTEREST INCOME	2,081,324.	2,081,324.	0.
TOTAL TO PART I, LINE 3	2,081,324.	2,090,207.	0.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	2,943,429.	0.	2,943,429.	2,943,429.	0.
DIVIDENDS FROM GENERATION IM ASIA K-1	0.	0.	0.	208,463.	0.
DIVIDENDS FROM NORTH SKY CLEAN TECH FUND K-1	0.	0.	0.	611.	0.
DIVIDENDS FROM NORTH SKY DIRECT FUND K-1	0.	0.	0.	66.	0.
TO PART I, LINE 4	2,943,429.	0.	2,943,429.	3,152,569.	0.

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM NORTH SKY CLEANTECH FUND K-1	0.	-8,244.	0.
FROM GENERATION IM ASIA FUND K-1	0.	65,926.	0.
MISCELLANEOUS INCOME	56,442.	56,442.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	56,442.	114,124.	0.

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	36,000.	6,840.	0.	29,160.
TO FM 990-PF, PG 1, LN 16A	36,000.	6,840.	0.	29,160.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT & TAX FEES	117,020.	66,312.	0.	50,708.
TO FORM 990-PF, PG 1, LN 16B	117,020.	66,312.	0.	50,708.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES & EXPENSES	3,839,052.	3,839,052.	0.	0.
OTHER PROFESSIONAL FEES	49,464.	15,322.	0.	34,143.
TO FORM 990-PF, PG 1, LN 16C	3,888,516.	3,854,374.	0.	34,143.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX - CURRENT	442,456.	0.	0.	0.
EXCISE TAX - DEFERRED	326,183.	0.	0.	0.
FOREIGN TAX	120,014.	120,014.	0.	0.
FOREIGN TAX GEN. IM ASIA K-1	0.	19,784.	0.	0.
STATE TAX DBL PARTNERS K-1	0.	28.	0.	0.
FOREIGN TAX NORTH SKY				
CLEANTECH FUND K-1	0.	13.	0.	0.
TO FORM 990-PF, PG 1, LN 18	888,653.	139,839.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER EXPENSES	36,245.	6,887.	0.	29,359.
FILING FEES	1,750.	875.	0.	875.
FROM DBL PARTNERS K-1	0.	1,455.	0.	0.
FROM GENERATION IM ASIA K-1	0.	86,801.	0.	0.
FROM NORTH SKY CLEAN K-1	0.	48,041.	0.	0.
FROM NORTH SKY DIRECT K-1	0.	4,871.	0.	0.
FROM SJF VENTURES III K-1	0.	50,056.	0.	0.
HVAC MAINTENANCE / REPAIRS	8,013.	1,523.	0.	6,491.
INSURANCE	21,245.	10,623.	0.	10,623.
INTERNET ACCESS	1,515.	288.	0.	1,227.
JANITORIAL SERVICES	13,080.	2,485.	0.	10,595.
OFFICE EXPENSES	16,191.	3,094.	0.	13,097.
OFFICE R&M	855.	162.	0.	693.
POSTAGE & FEDERAL EXPRESS	2,223.	422.	0.	1,800.
RECRUITMENT	21,991.	4,178.	0.	17,813.
SECURITY SYSTEM	467.	89.	0.	379.
TELEPHONE	10,608.	2,016.	0.	8,592.
UTILITIES	4,113.	781.	0.	3,332.
WEBSITE	1,287.	245.	0.	1,043.
TO FORM 990-PF, PG 1, LN 23	139,583.	224,892.	0.	105,919.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	957,789.	274,727.	683,062.	683,062.
OFFICE & GENERAL EQUIPMENT	16,455.	13,122.	3,333.	3,333.
FURNITURE & FIXTURES	187,391.	149,720.	37,671.	37,671.
COMPUTER EQUIPMENT	55,541.	44,192.	11,349.	11,349.
TO 990-PF, PART II, LN 14	1,217,176.	481,761.	735,415.	735,415.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KBI INTERNATIONAL	14,112,631.	14,112,631.
SEC. LENDING FUND (NT CASH)	-8,365.	-8,365.
GENERATION INVEST. MGRS ASIA	6,626,124.	6,626,124.
GENERATION INVESTMENT MANAGERS	79,063,122.	79,063,122.
CLIMATE SOLUTIONS	1,757,453.	1,757,453.
SHAREHOLDER	279,584.	279,584.
TRILLIUM	5,201,893.	5,201,893.
GRANITE PARTNERS	32,633,799.	32,633,799.
APEX CAPITAL	15,864,267.	15,864,267.
EAGLE CAPITAL	29,896,376.	29,896,376.
BOSTON ASSET MANAGEMENT	25,870,772.	25,870,772.
WALDEN ASSET MANAGEMENT	19,937,729.	19,937,729.
NORTH SKY	1,880,719.	1,880,719.
SJF VENTURES	2,626,964.	2,626,964.
CLIMATE SOLUTIONS II	11,516,352.	11,516,352.
F&C EMERGING	14,376,394.	14,376,394.
DBL-SL	16,540,715.	16,540,715.
MISC INVESTMENTS-FINANCIAL STMT	-292,144.	-292,144.
CLIMATE SOLUTIONS III	2,810,099.	2,810,099.
BRECKINRIDGE	52,245,174.	52,245,174.
COMMUNITY CAPITAL	20,748,228.	20,748,228.
TOTAL TO FORM 990-PF, PART II, LINE 10B	353,687,886.	353,687,886.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PENDING SALES OF INVESTMENTS	1,163,442.	785,334.	785,334.
COLLATERAL FOR SECURITIES LENDING	28,644,667.	25,536,498.	25,536,498.
ACCRUED EXCISE TAXES	95,719.	53,263.	53,263.
TO FORM 990-PF, PART II, LINE 15	29,903,828.	26,375,095.	26,375,095.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 13

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PENDING PURCHASE OF INVEST

986,827.

493,189.

SECURITIES LENDING TRANSACTION

28,644,667.

25,536,498.

DEFERRED EXCISE TAX PAYABLE

809,665.

1,135,848.

TOTAL TO FORM 990-PF, PART II, LINE 22

30,441,159.

27,165,535.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ADELAIDE P. GOMER C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	PRESIDENT 8.00	50,000.	0.	0.
ALICIA P. WITTINK C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	VICE PRESIDENT 7.21	50,000.	0.	0.
DONNA F. EDWARDS C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	DIRECTOR 3.63	29,167.	0.	0.
JAY R. HALFON C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	SECRETARY/TREASURER 12.28	50,000.	0.	0.
JEROME B. LIBIN C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	DIRECTOR 5.98	50,000.	0.	0.
RICHARD G. ROBB C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	DIRECTOR 1.71	50,000.	0.	0.
WILLIAM L. BONDURANT C/O PARK FOUNDATION, INC. P.O. BOX 550 ITHACA, NY 14851	SENIOR ADVISOR 2.00	39,583.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		318,750.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PARK FOUNDATION, INC.
PO BOX 550
ITHACA, NY 14851

TELEPHONE NUMBER

607-272-9124

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUEST IDENTIFYING ORGANIZATION AND PURPOSE OF FUNDS

ANY SUBMISSION DEADLINES

QUARTERLY DEADLINES - VARY YEAR TO YEAR
DATE IS FIRST FRIDAY OF EVERY QUARTER

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SJF VENTURES	200,310.	107,946.	0.	0.	92,364.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
CLIMATE SOLUTIONS II - SL	1,089,632.	1,089,632.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
CLIMATE SOLUTIONS - SL	218,553.	0.	0.	0.	218,553.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
NORTH SKY	421,689.	128,280.	0.	0.	293,408.	