

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e)) *2009***2019**Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning 7/1, 2019, and ending 6/30, 20 20▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations OnlyA ☐ Check box if
address changed

B Exempt under section

☒ 501(c) *20*☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)C Book value of all assets
at end of yearPrint
or
TypeName of organization (☐ Check box if name changed and see instructions)**Rensselaer Polytechnic Institute**

Number, street, and room or suite no. If a P O box, see instructions

110 Eighth Street

City or town, state or province, country, and ZIP or foreign postal code

Troy, NY 12180D Employer identification number
(Employees' trust, see instructions)**14-1340095**E Unrelated business activity code
(See instructions)**532000**

F Group exemption number (See instructions.) ▶

G Check organization type ▶ ☐ 501(c) corporation ☐ 501(c) trust ☒ 401(a) trust ☐ Other trustH Enter the number of the organization's unrelated trades or businesses. ▶ 1 Describe the only (or first) unrelated trade or business here ▶ **Facility rental**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶J The books are in care of ▶ **CONTROLLER'S OFFICE**

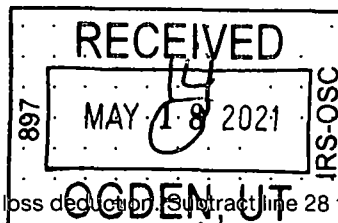
Telephone number ▶

(518) 276-6426**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Schedule C)	6	201,063	87,116
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	201,053	87,116

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) (see instructions)	18	
19 Taxes and licenses	19	
20 Depreciation (attach Form 4562)	20	
21 Less depreciation claimed on Schedule A and elsewhere on return	21a	21b
22 Depletion	22	
23 Contributions to deferred compensation plans	23	
24 Employee benefit programs	24	
25 Excess exempt expenses (Schedule I)	25	
26 Excess readership costs (Schedule J)	26	
27 Other deductions (attach schedule)	27	
28 Total deductions. Add lines 14 through 27	28	0
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	113,947
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31 Unrelated business taxable income. Subtract line 30 from line 29	31	113,947



Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	372,561
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	372,561
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	372,561
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	0
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	0
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37.	39	0

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	0
47	Subtract line 46e from line 45	47	0
48	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439	51g	
	<input checked="" type="checkbox"/> Form 4136 14,704.42 <input type="checkbox"/> Other Total	51g	14,704.42
52	Total payments. Add lines 51a through 51g	52	14,704.42
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	14,704.42
56	Enter the amount of line 55 you want Credited to 2020 estimated tax Refunded	56	14,704.42

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		✓
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer *Barbara K. Long* Date *5/13/21* Title *VP for Finance & CFO*

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no	

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1) Rent of Hall		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1) 201,063		114,534
(2)		
(3)		
(4)		
Total 201,063	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 114,534
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► 201,053		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	
Totals					

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).
Totals				

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col (A).	Enter here and on page 1, Part I, line 10, col (B).				Enter here and on page 1, Part II, line 25.
Totals						

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

Credit for Federal Tax Paid on Fuels

► Go to www.irs.gov/Form4136 for instructions and the latest information.

OMB No 1545-0162

2019

Attachment
Sequence No **23**

Name (as shown on your income tax return)

Rensselaer Polytechnic Institute

Taxpayer identification number

14-1340095

Caution: Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer.

1 Nontaxable Use of Gasoline

Note: CRN is credit reference number.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Off-highway business use	\$.183		\$ 8,752 03	362
b	Use on a farm for farming purposes	.183			
c	Other nontaxable use (see Caution above line 1)	.183	47,825.30		
d	Exported	.184			411

2 Nontaxable Use of Aviation Gasoline

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade)	\$.15			354
b	Other nontaxable use (see Caution above line 1)	.193			324
c	Exported	.194			412
d	LUST tax on aviation fuels used in foreign trade	.001			433

3 Nontaxable Use of Undyed Diesel Fuel

Claimant certifies that the diesel fuel did not contain visible evidence of dye

Exception. If any of the diesel fuel included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use	\$.243	4,473.30	\$ 1,087 01	360
b	Use on a farm for farming purposes	.243			
c	Use in trains	.243			
d	Use in certain intercity and local buses (see Caution above line 1)	.17			350
e	Exported	.244			413

4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)

Claimant certifies that the kerosene did not contain visible evidence of dye

Exception. If any of the kerosene included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use taxed at \$.244	\$.243		\$	346
b	Use on a farm for farming purposes	.243			
c	Use in certain intercity and local buses (see Caution above line 1)	.17			
d	Exported	.244			414
e	Nontaxable use taxed at \$.044	.043			377
f	Nontaxable use taxed at \$.219	.218			369

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 12625R

Form **4136** (2019)

5 Kerosene Used in Aviation (see Caution above line 1)

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.244	\$ 200		\$		417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.219	175				355
c	Nontaxable use (other than use by state or local government) taxed at \$.244	243				346
d	Nontaxable use (other than use by state or local government) taxed at \$.219	218				369
e	LUST tax on aviation fuels used in foreign trade	001				433

6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel

Registration No. ►

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye.

Exception. If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here . ☐

	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Use by a state or local government	\$ 243	\$		360
b	Use in certain intercity and local buses	17			350

7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)

Registration No. ►

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye.

Exception. If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here . ☐

	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Use by a state or local government	\$ 243	\$		346
b	Sales from a blocked pump	243			
c	Use in certain intercity and local buses	17			
					347

8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation

Registration No. ►

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit		(e) CRN
a	Use in commercial aviation (other than foreign trade) taxed at \$.219	\$ 175		\$		355
b	Use in commercial aviation (other than foreign trade) taxed at \$.244	200				417
c	Nonexempt use in noncommercial aviation	025				418
d	Other nontaxable uses taxed at \$.244	243				346
e	Other nontaxable uses taxed at \$.219	218				369
f	LUST tax on aviation fuels used in foreign trade	001				433

9 Reserved for future use

Registration No. ►

	(b) Rate	(c) Gallons of alcohol	(d) Amount of credit	(e) CRN
a Reserved for future use			\$	
b Reserved for future use				

10 Biodiesel or Renewable Diesel Mixture Credit

Registration No. ►

Biodiesel mixtures. Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, Statement of Biodiesel Reseller, both of which have been edited as discussed in the instructions for line 10. See the instructions for line 10 for information about renewable diesel used in aviation.

	(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of credit	(e) CRN
a Biodiesel (other than agri-biodiesel) mixtures	\$1.00		\$	388
b Agri-biodiesel mixtures	1.00			390
c Renewable diesel mixtures	1.00			307

11 Nontaxable Use of Alternative Fuel

Caution: There is a reduced credit rate for use in certain intercity and local buses (type of use 5). See instructions.

	(a) Type of use	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG) (see instructions)	13	\$ 183	26,586.76	\$ 4,865.38	419
b "P Series" fuels		183			420
c Compressed natural gas (CNG) (see instructions)		183			421
d Liquefied hydrogen		183			422
e Fischer-Tropsch process liquid fuel from coal (including peat)		.243			423
f Liquid fuel derived from biomass		243			424
g Liquefied natural gas (LNG) (see instructions)		.243			425
h Liquefied gas derived from biomass		183			435

12 Alternative Fuel Credit

Registration No. ►

	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG) (see instructions)	\$.50		\$	426
b "P Series" fuels	.50			427
c Compressed natural gas (CNG) (see instructions)	.50			428
d Liquefied hydrogen	.50			429
e Fischer-Tropsch process liquid fuel from coal (including peat)	.50			430
f Liquid fuel derived from biomass	.50			431
g Liquefied natural gas (LNG) (see instructions)	.50			432
h Liquefied gas derived from biomass	.50			436
i Compressed gas derived from biomass	.50			437

13 Registered Credit Card Issuers**Registration No. ►**

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Diesel fuel sold for the exclusive use of a state or local government	\$.243		\$	360
b Kerosene sold for the exclusive use of a state or local government	.243			346
c Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at \$.219	.218			369

14 Nontaxable Use of a Diesel-Water Fuel Emulsion**Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) See instructions.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use		\$.197		\$	309
b Exported		.198			306

15 Diesel-Water Fuel Emulsion Blending**Registration No. ►**

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
Blender credit	\$.046		\$	310

16 Exported Dyed Fuels and Exported Gasoline Blendstocks

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Exported dyed diesel fuel and exported gasoline blendstocks taxed at \$.001	\$.001		\$	415
b Exported dyed kerosene	.001			416

17 Total income tax credit claimed. Add lines 1 through 16, column (d). Enter here and on Schedule 3 (Form 1040 or 1040-SR), line 12, Form 1120, Schedule J, line 20b, Form 1120-S, line 23c, Form 1041, Schedule G, line 16b, or the proper line of other returns . . . ►

17 \$ **14,704** **42**

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income from an
Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning 07/01, 2019, and ending 06/30, 20 20

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

Employer identification number

Rensselaer Polytechnic Institute

14-1340095

Unrelated Business Activity Code (see instructions) ▶ 523000

Describe the unrelated trade or business ▶ **Investment in partnerships**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement)	5	262,143		262,143
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12			
13 Total. Combine lines 3 through 12	13	262,143		262,143

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19	3,529	
20 Depreciation (attach Form 4562)	20		
21 Less depreciation claimed on Schedule A and elsewhere on return	21a		
22 Depletion	22		
23 Contributions to deferred compensation plans	23		
24 Employee benefit programs	24		
25 Excess exempt expenses (Schedule I)	25		
26 Excess readership costs (Schedule J)	26		
27 Other deductions (attach schedule)	27		
28 Total deductions. Add lines 14 through 27	28	3,529	
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	258,614	
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31 Unrelated business taxable income. Subtract line 30 from line 29	31	258,614	

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2019

Rensselaer Polytechnic Institute

14-1340095

Form 990-T, Part 1, Line 5 - Income (Loss) from Partnerships

For the year ended June 30, 2020

	EIN	Partnership	Income (Loss)
1	98-0587053	Jensen Russian Real Estate Fund II, L P	10,261
2	98-0481298	Reservoir Capital Investment Partners (Cayman), L P	(16,801)
3	20-3033146	Rockpoint Real Estate Fund II, L P	(4,680)
4	20-1713851	Sculptor Real Estate Fund, L P	260,371
5	20-2812490	Sequoia Capital Growth Fund III, LP	(14,294)
6	26-2306799	Square Mile Partners III TE LP	27,415
7	26-1594327	The Värde Fund IX, L P	(129)
			<u><u>262,143</u></u>

Form 990-T

Part III - Line 35 - Net Operating Loss Deduction

	6/30/2002	6/30/2005	6/30/2008	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018 AMENDED	6/30/2019	6/30/2020
UBTI before NOL and specific deduction	(164,385)	(851)	(1,331,120)	(2,399,339)	(2,283,683)	(4,053,781)	(1,713,641)	(1,449,942)	(410,440)	51,616	(642,838)	495,221	561,951	546,717	376,693
NOL Carryforward from 6/30/2002 to 6/30/2015	51,616														
NOL Carryforward from 6/30/2002 to 6/30/2017	112,769														
NOL Carryforward from 6/30/2005 to 6/30/2017		851													
NOL Carryforward from 6/30/2008 to 6/30/2017			381,601												
NOL Carryforward from 6/30/2008 to 6/30/2018			561,951												
NOL Carryforward from 6/30/2008 to 6/30/2019			387,568												
NOL Carryforward from 6/30/2008 to 6/30/2019				159,149										(387,568)	
NOL Carryforward from 6/30/2009 to 6/30/2019				376,693										(159,149)	
NOL Carryforward from 6/30/2009 to 6/30/2020															(376,693)
NOL utilized	-	-	-	-	-	-	-	-	-	51,616	-	495,221	561,951	546,717	376,693
UBTI before specific deduction	(164,385)	(851)	(1,331,120)	(2,399,339)	(2,283,683)	(4,053,781)	(1,713,641)	(1,449,942)	(410,440)	-	(642,838)	-	-	-	-
NOL Available for Carryforward	-	-	-	(1,863,497)	(2,283,683)	(4,053,781)	(1,713,641)	(1,449,942)	(410,440)	-	(642,838)	-	-	-	-

Rensselaer Polytechnic Institute
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6/30/2020

Form 990-T

Schedule C - Rent Income

- - - Line 3(a) - Deductions directly connected with the income in columns 2(a) and 2(b) - - -

Deductions directly connected with rental income

Salaries	30,181
Supplies & Services	23,555
Repairs & Replacements	9,907
Property Taxes	5,110
Utilities	4,768
Telephone	2,008
Miscellaneous	2,037
Operations & Maintenance	9,550
	<u>87,116</u>

Rensselaer Polytechnic Institute					
14-1340095					
For year ending 6/30/2020					
Form 4136 - Credit for Federal Tax Paid on Fuels					
1 Nontaxable Use of Gasoline					
Date	Invoice #	Invoice Total	Qty (Gallons)	Unit Price	Total
07/16/19	33393	17,046.21	5,977.00	2.2238	13,291.65
08/23/19	33649	5,142.57	2,027.40	1.9205	3,893.62
08/28/19	372920	6,511.71	2,559.40	1.9279	4,934.27
09/20/19	373094	10,218.20	4,004.60	1.9350	7,748.90
10/14/19	402013	10,119.15	3,950.00	1.9448	7,681.96
11/23/19	590588	12,834.90	5,016.00	1.9419	9,740.57
12/23/19	676227	11,660.02	4,589.30	1.9245	8,832.11
01/29/20	676402	11,589.30	4,592.00	1.9094	8,767.96
03/06/20	676743	11,218.87	4,605.60	1.8249	8,404.76
04/09/20	510407205	6,800.96	5,004.00	0.7895	3,950.66
05/26/20	51052205	8,581.90	5,500.00	0.9830	5,406.50
		111,723.79	47,825.30		82,652.96

Rensselaer Polytechnic Institute					
14-1340095					
For year ending 6/30/2020					
Form 4136 - Credit for Federal Tax Paid on Fuels					
3 Nontaxable Use of Undyed Diesel Fuel					
Date	Invoice #	Invoice Total	Qty (Gallons)	Unit Price	Total
07/18/19	501367	1,727.88	600.00	2.2117	1,327.02
10/11/19	585752	2,699.67	918.80	2.2679	2,083.75
11/27/19	633177	1,968.86	555.70	2.8494	1,583.41
12/20/19	656567	2,470.62	799.80	2.4129	1,929.84
03/31/20	718459	2,411.65	799.00	2.3479	1,875.97
05/27/20	815141	1,545.06	800.00	1.3027	1,042.16
		12,823.74	4,473.30		9,842.15

Rensselaer Polytechnic Institute					
14-1340095					
For year ending 6/30/2020					
Form 4136 - Credit for Federal Tax Paid on Fuels					
11 Nontaxable Use of Alternative Fuel					
Date	Invoice #	Invoice Total	Qty (Gallons)	Unit Price	Total
03/12/20	2646430	762.25	505.90	1.1185	565.85
03/04/20	2636478	1,157.17	768.00	1.1185	859.01
02/19/20	2472413	1,419.93	934.90	1.1301	1,056.53
02/20/20	2461584	1,150.49	757.50	1.1301	856.05
02/13/20	2455750	1,000.28	658.60	1.1301	744.28
02/05/20	2443434	1,048.89	690.60	1.1301	780.45
01/31/20	2434159	1,524.55	976.50	1.1709	1,143.38
01/24/20	2426211	1,195.12	765.50	1.1709	896.32
01/17/20	2417666	1,225.58	785.00	1.1709	919.16
01/09/20	2408708	633.08	405.50	1.1709	474.80
12/19/19	2382113	1,367.10	814.66	1.2834	1,045.53
12/05/19	2366469	1,138.01	678.10	1.2834	870.27
11/25/19	2353829	861.86	559.80	1.1501	643.83
11/20/19	2341756	1,137.77	739.00	1.1501	849.92
11/14/19	2343216	1,327.91	862.50	1.1501	991.96
11/08/19	2332385	1,416.89	920.30	1.1501	1,058.44
11/01/19	2326340	1,091.27	708.80	1.1501	815.19
10/28/19	2320150	1,173.54	796.40	1.0866	865.37
10/22/19	2313211	1,107.08	751.30	1.0866	816.36
10/17/19	2308745	1,069.22	725.60	1.0866	788.44
10/07/19	2299651	1,175.46	797.70	1.0866	866.78
10/01/19	2292076	1,135.23	770.40	1.0866	837.12
09/26/19	2288135	1,111.96	754.60	1.0866	819.95
09/20/19	2284652	1,117.71	785.50	1.0866	853.52
09/16/19	2280233	941.46	638.90	1.0866	694.23
09/11/19	2275620	1,350.07	916.20	1.0866	995.54
09/05/19	2268642	1,014.11	688.20	1.0866	747.80
08/30/19	2265407	747.68	523.40	1.0433	546.06
08/22/19	2257350	440.70	308.50	1.0433	321.86
08/15/19	2253638	1,190.75	795.00	1.1099	882.37
08/07/19	2249472	1,093.54	730.10	1.1099	810.34
07/31/19	2237997	1,111.26	708.10	1.1787	834.64
07/25/19	2238845	1,226.91	781.80	1.1787	921.51
07/19/19	2234274	1,254.23	799.20	1.1787	942.02
07/12/19	2228523	991.98	632.10	1.1787	745.06
07/02/19	2219948	953.22	607.40	1.1787	715.94
06/24/19	2213225	870.30	545.20	1.2046	656.75
		40,534.56	26,586.76		30,232.63