

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

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OMB No 1545-0047

For calendar year 2019 or other tax year beginning and ending 12/31/19

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Header section containing: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets; D Employer identification number; E Unrelated business activity code; F Group exemption number; G Check organization type.

Section I: Enter the number of the organization's unrelated trades or businesses. 1. Describe the only (or first) unrelated trade or business here: INVESTMENT IN PARTNERSHIPS.

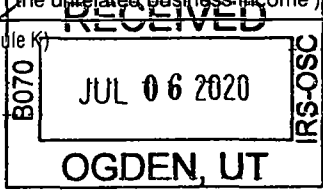
Section J: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

Section K: The books are in care of STEVEN J. WOHL, ESQ. Telephone number 914-367-0072.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 1-13 detailing income and expenses, totaling 5,270.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

Table with 2 columns: Deduction description, Amount. Rows 14-31 detailing deductions, totaling 960.



SCANNED JUL 08 2021

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	4,310.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	4,310.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	2,976.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	1,334.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	334.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input checked="" type="checkbox"/> Schedule D (Form 1041)	41	32.
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	32.

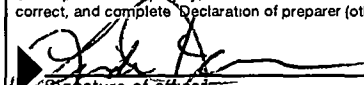
Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	32.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	32.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	32.
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax Refunded	56	

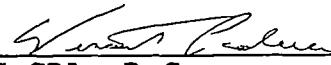
Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here:  Date: June 18, 2020 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	VINCENT PAOLUCCI		06/09/20		P00230546
	Firm's name	Firm's EIN		13-3418879	
	Firm's address			Phone no.	
	GETTRY MARCUS CPA, P.C. 1407 BROADWAY, 40TH FLOOR NEW YORK, NY 10018			212-302-6000	

THE VIOLET JABARA CHARITABLE TRUST

Form 990-T (2019) C/O STEVEN J. WOHL, ESQ.

13-7560427

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶ N/A	
1 Inventory at beginning of year	1
2 Purchases	2
3 Cost of labor	3
4a Additional section 263A costs (attach schedule)	4a
b Other costs (attach schedule)	4b
5 Total Add lines 1 through 4b	5
6 Inventory at end of year	6
7 Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions Enter here and on page 1, Part I, line 6, column (B)
0.		0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		7 Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)		
(1)					
(2)					
(3)					
(4)					
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5			
(1)		%			
(2)		%			
(3)		%			
(4)		%			
Totals		Enter here and on page 1, Part I, line 7, column (A)		0.	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				0.	0.

THE VIOLET JABARA CHARITABLE TRUST

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Form 990-T (2019)

THE VIOLET JABARA CHARITABLE TRUST

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Part III Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3. Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

Form 990-T (2019)

**SCHEDULE I
(Form 1041)**

Alternative Minimum Tax - Estates and Trusts

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041.

▶ Go to www.irs.gov/Form1041 for instructions and the latest information.

2019

Name of estate or trust THE VIOLET JABARA CHARITABLE TRUST C/O S	Employer identification number 13-7560427
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Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1 Adjusted total income or (loss) (from Form 1041, line 17) ESBTs , see instructions	1	1,334.
2 Interest	2	
3 Taxes	3	
4 Refund of taxes	4	()
5 Depletion (difference between regular tax and AMT)	5	
6 Net operating loss deduction Enter as a positive amount SEE STATEMENT 12	6	3,936.
7 Interest from specified private activity bonds exempt from the regular tax	7	
8 Qualified small business stock (see instructions)	8	
9 Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11 Disposition of property (difference between AMT and regular tax gain or loss)	11	
12 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13 Passive activities (difference between AMT and regular tax income or loss)	13	
14 Loss limitations (difference between AMT and regular tax income or loss)	14	
15 Circulation costs (difference between regular tax and AMT)	15	
16 Long-term contracts (difference between AMT and regular tax income)	16	
17 Mining costs (difference between regular tax and AMT)	17	
18 Research and experimental costs (difference between regular tax and AMT)	18	
19 Income from certain installment sales before January 1, 1987	19	()
20 Intangible drilling costs preference	20	
21 Other adjustments, including income-based related adjustments	21	
22 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	(722.)
23 Adjusted alternative minimum taxable income Combine lines 1 through 22 STATEMENT 13	23	4,548.
Note: Complete Part II below before going to line 24		
24 Income distribution deduction from Part II, line 42 N/A	24	
25 Estate tax deduction (from Form 1041, line 19) N/A	25	
26 Add lines 24 and 25	26	
27 Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	4,548.

If line 27 is

- \$25,000 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax
- Over \$25,000, but less than \$183,500, go to line 43
- \$183,500 or more, enter the amount from line 27 on line 49 and go to line 50
- **ESBTs**, see instructions

Part II Income Distribution Deduction on a Minimum Tax Basis N/A

28 Adjusted alternative minimum taxable income (see instructions)	28	
29 Adjusted tax-exempt interest (other than amounts included on line 7)	29	
30 Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31 Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32 Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33 Capital gains computed on a minimum tax basis included on line 23	33	()
34 Capital losses computed on a minimum tax basis included on line 23 Enter as a positive amount	34	
35 Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	
36 Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	
37 Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38 Total distributions Add lines 36 and 37	38	
39 Tax-exempt income included on line 38 (other than amounts included on line 7)	39	
40 Tentative income distribution deduction on a minimum tax basis Subtract line 39 from line 38	40	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2019)

Part II Income Distribution Deduction on a Minimum Tax Basis (continued) N/A

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-		41	
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24		42	

Part III Alternative Minimum Tax

43	Exemption amount		43	\$25,000
44	Enter the amount from line 27	44		
45	Phase-out of exemption amount	45	\$83,500	
46	Subtract line 45 from line 44. If zero or less, enter -0-	46		
47	Multiply line 46 by 25% (0 25)	47		
48	Subtract line 47 from line 43. If zero or less, enter -0-	48		
49	Subtract line 48 from line 44	49		
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$194,800 or less, multiply line 49 by 26% (0 26) • Over \$194,800, multiply line 49 by 28% (0 28) and subtract \$3,896 from the result	50		
51	Alternative minimum foreign tax credit (see instructions)	51		
52	Tentative minimum tax. Subtract line 51 from line 50	52		
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53		
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0- Enter here and on Form 1041, Schedule G, line 1c	54		

Part IV Line 50 Computation Using Maximum Capital Gains Rates

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part

55	Enter the amount from line 49	55		
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56		
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary) If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57		
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58		
59	Enter the smaller of line 55 or line 58	59		
60	Subtract line 59 from line 55	60		
61	If line 60 is \$194,800 or less, multiply line 60 by 26% (0 26). Otherwise, multiply line 60 by 28% (0 28) and subtract \$3,896 from the result	61		
62	Maximum amount subject to the 0% rate	62	\$2,650	
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63		
64	Subtract line 63 from line 62. If zero or less, enter -0-	64		
65	Enter the smaller of line 55 or line 56	65		
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66		
67	Subtract line 66 from line 65	67		

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68 Maximum amount subject to rates below 20%	68	\$12,950	
69 Enter the amount from line 64	69		
70 Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23, if zero or less, enter -0-	70		
71 Add line 69 and line 70	71		
72 Subtract line 71 from line 68. If zero or less, enter -0-	72		
73 Enter the smaller of line 67 or 72	73		
74 Multiply line 73 by 15% (0 15)	74		
75 Add lines 66 and 73	75		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.			
76 Subtract line 75 from line 65	76		
77 Multiply line 76 by 20% (0 20)	77		
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.			
78 Add lines 60, 75, and 76	78		
79 Subtract line 78 from line 55	79		
80 Multiply line 79 by 25% (0 25)	80		
81 Add lines 61, 74, 77, and 80	81		
82 If line 55 is \$194,800 or less, multiply line 55 by 26% (0 26) Otherwise, multiply line 55 by 28% (0 28) and subtract \$3,896 from the result	82		
83 Enter the smaller of line 81 or line 82 here and on line 50	83		

Schedule I (Form 1041) (2019)

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

- ▶ Attach to Form 1041, Form 5227, or Form 990-T
- ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
- ▶ Go to www.irs.gov/F1041 for instructions and the latest information

2019

Department of the Treasury
Internal Revenue Service

Name of estate or trust
**THE VIOLET JABARA CHARITABLE TRUST
C/O STEVEN J. WOHL, ESQ.**

Employer identification number
13-7560427

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2018 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on page 2				7

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 11.
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2018 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss) . Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on page 2				16 11.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2019

THE VIOLET JABARA CHARITABLE TRUST

Schedule D (Form 1041) 2019 C/O STEVEN J. WOHL, ESQ.

13-7560427 Page 2

Part III Summary of Parts I and II		(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a	11.	11.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss) Combine lines 17 and 18	19	11.	11.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

Part IV Capital Loss Limitation		20
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, line 39), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 39, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, line 39)	21	334.		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	11.		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23			
24	Add lines 22 and 23	24	11.		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	0.		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	11.		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	323.		
28	Enter the smaller of the amount on line 21 or \$2,650	28	334.		
29	Enter the smaller of the amount on line 27 or line 28	29	323.		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30			11.
31	Enter the smaller of line 21 or line 26	31	11.		
32	Subtract line 30 from line 26	32			
33	Enter the smaller of line 21 or \$12,950	33	334.		
34	Add lines 27 and 30	34	334.		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	0.		
36	Enter the smaller of line 32 or line 35	36			
37	Multiply line 36 by 15% (0.15)	37			
38	Enter the amount from line 31	38	11.		
39	Add lines 30 and 36	39	11.		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	0.		
41	Multiply line 40 by 20% (0.20)	41			
42	Figure the tax on the amount on line 27. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	32.		
43	Add lines 37, 41, and 42	43	32.		
44	Figure the tax on the amount on line 21. Use the 2019 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	33.		
45	Tax on all taxable income Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, line 41)	45			32.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 11

DESCRIPTION	NET INCOME OR (LOSS)
MAGELLAN MIDSTREAM PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-304.
MAGELLAN MIDSTREAM PARTNERS, L.P. - DIVIDEND INCOME	2.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-302.