

Form **990-T**

Department of the Treasury  
Internal Revenue Service

**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**  
For calendar year 2020 or other tax year beginning 04-01-2020 and ending 03-31-2021  
▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**  
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

OMB No. 1545-0047


**2020**

Open to Public  
Inspection for 501(c)(3)  
Organizations Only

<b>A</b> <input type="checkbox"/> Check box if address changed.	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.) THE LEONA M AND HARRY B HELMSLEY CHARITABLE TRUST	<b>D</b> Employer identification number 13-7184401
<b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529A		Number, street, and room or suite no. If a P.O. box, see instructions. 230 PARK AVENUE NO 659	<b>E</b> Group exemption number (see instructions)
		City or town, state or province, and ZIP or foreign postal code NEW YORK, NY 10169	<b>F</b> <input type="checkbox"/> Check box if an amended return.
		<b>C</b> Book value of all assets at end of year . . . . . ▶ 8,313,587,896	
<b>G</b> Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input checked="" type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity			
<b>H</b> Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439			
<b>I</b> Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation . . . . . ▶ <input type="checkbox"/>			
<b>J</b> Enter the number of attached Schedules A (Form 990-T) . . . . . ▶ 1			
<b>K</b> During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation ▶			
<b>L</b> The books are in care of ▶ NICHOLAS J SCHIAVO CFO 230 PARK AVENUE SUITE 659 NEW YORK, NY 10169 Telephone number ▶ (212) 679-3600			

Part I

Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) . . . . .	1	18,021,695
2	Reserved . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	18,021,695
4	Charitable contributions (see instructions for limitation rules) . . . . .	4	18,020,695
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 . . . .	5	1,000
6	Deduction for net operating loss. See instructions . . . . .	6	
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 . . . . .	7	1,000
8	Specific deduction (generally \$1,000, but see instructions for exceptions) . . . . .	8	1,000
9	Trusts. Section 199A deduction. See instructions  . . . . .	9	0
10	Total deductions. Add lines 8 and 9 . . . . .	10	1,000
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero . . . . .	11	0

Part II

Tax Computation

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) . . . . . ▶	1	
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input checked="" type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) . . . . . ▶	2	0
3	Proxy tax. See instructions . . . . . ▶	3	
4	Other tax amounts. See instructions . . . . .	4	
5	Alternative minimum tax (trusts only) . . . . .	5	
6	Tax on noncompliant facility income. See instructions . . . . .	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies . . . . .	7	0

**Part III Tax and Payments**

<b>1a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	<b>1a</b>		
<b>b</b> Other credits (see instructions)	<b>1b</b>		
<b>c</b> General business credit. Attach Form 3800 (see instructions)	<b>1c</b>		
<b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)	<b>1d</b>		
<b>e Total credits.</b> Add lines 1a through 1d	<b>1e</b>		
<b>2</b> Subtract line 1e from Part II, line 7	<b>2</b>		0
<b>3</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	<b>3</b>		
<b>4 Total tax.</b> Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter the tax amount here	<b>4</b>		0
<b>5</b> 2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	<b>5</b>		0
<b>6a</b> Payments: A 2019 overpayment credited to 2020	<b>6a</b>	234,097	
<b>b</b> 2020 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	<b>6b</b>	127,000	
<b>c</b> Tax deposited with Form 8868	<b>6c</b>		
<b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions)	<b>6d</b>		
<b>e</b> Backup withholding (see instructions)	<b>6e</b>		
<b>f</b> Credit for small employer health insurance premiums (attach Form 8941)	<b>6f</b>		
<b>g</b> Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	<b>6g</b>		
<b>7 Total payments.</b> Add lines 6a through 6g	<b>7</b>		361,097
<b>8</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>8</b>		
<b>9 Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	<b>9</b>		
<b>10 Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	<b>10</b>		361,097
<b>11</b> Enter the amount of line 10 you want: <b>Credited to 2021 estimated tax</b> 361,097 <b>Refunded</b>	<b>11</b>		0

**Part IV Statements Regarding Certain Activities and Other Information** (see instructions)

<b>1</b> At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here AS AU BE BR CA CO EZ DA FI FR GM GR HK IN IS IT JA MY MX NL NZ NO RP PL PO QA RS SN SF KS SP SW SZ TW TH AE UK	<b>Yes</b>	<b>No</b>
<b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.	<b>Yes</b>	<b>No</b>
<b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$		
<b>4a</b> Did the organization change its method of accounting? (see instructions)		<b>No</b>
<b>4b</b> If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

**Part V Supplemental Information**

Provide the explanation required by Part IV, line 4b. Also provide any other additional information. See instructions.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	<b>NICHOLAS J SCHIAVO</b>	<b>2022-02-07</b>	<b>CFO</b>	<div>May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b></div>	
	Signature of officer	Date	Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>GARRETT M HIGGINS</b>	Preparer's signature	Date <b>2022-02-07</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00543209</b>
	Firm's name <b>PKF O'CONNOR DAVIES LLP</b>			Firm's EIN <b>27-1728945</b>	
	Firm's address <b>500 MAMARONECK AVENUE HARRISON, NY 105281633</b>			Phone no. (914) 381-8900	

**TY 2020 IncomeLossPartnershipSCorpSch**

**Name:** THE LEONA M AND HARRY B HELMSLEY  
CHARITABLE TRUST

**EIN:** 13-7184401

**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
ANDREESSEN HOROWITZ FUND III (AIV) LP	9,463	784	10,247
ANGELENO INVESTORS III - KINEMATICS LP	13,152	3,501	16,653
ARBORETUM VENTURES III LP	0	2,116	2,116
CHATHAM ASSET PARTNERS HIGH YIELD FUND LP	0	4,020	4,020
CRESTVIEW PARTNERS III LP	0	16,138	16,138
EIG ENERGY FUND XV-A LP	0	52,448	52,448
EIG ENERGY FUND XVI LP	10,292	52,909	63,201
GOLDEN GATE CAPITAL OPPORTUNITY FUND LP	5,342	0	5,342
GSO CAPITAL SOLUTIONS FUND II AIV-1 LP	0	321	321
GSO CAPITAL SOLUTIONS FUND II AIV-2 LP	0	3,795	3,795
GSO CAPITAL SOLUTIONS FUND II LP	0	2,512	-2,512
GSO PRIVATE INVESTORS LLC	0	24,919	24,919
HIG CAPITAL PARTNERS V LP	0	6,534	6,534
IP IV MORTGAGES CARRY LP	0	24,615	-24,615
MHR INSTITUTIONAL PARTNERS IV LP	0	3,512	3,512

**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
NEWPORT CARRY LP	645,308	0	645,308
ORBIMED ROYALTY OPPORTUNITIES II LP	353	0	353
PEG SECONDARY PRIVATE EQUITY INVESTORS II LP	1,030,299	8,578	1,038,877
PEG SECONDARY PRIVATE EQUITY INVESTORS III LP	0	8,916	-8,916
PEG SECONDARY PRIVATE EQUITY INVESTORS LLC	0	3,563	-3,563
RIDGEWOOD ENERGY OIL & GAS FUND II LP	5,498	0	5,498
SEQUOIA CAPITAL US GROWTH FUND V LP	0	4	-4
STARWOOD OPP FUND XI US INSTITUTIONAL MAR LP	0	0	0
STARWOOD OPP FUND XI US INSTITUTIONAL SAR LP	33,613	0	33,613
YORK EUROPEAN DISTRESSED CREDIT FUND LP	0	727	727
GOLDEN GATE CAPITAL OPPORTUNITY FUND LP LIQUIDATING	294	2,768	3,062
HIG BRAZIL & LATIN AMERICA PARTNERS B LP	0	0	0
HIG BRAZIL & LATIN AMERICA PARTNERS C LP	0	0	0
HIG GROWTH BUYOUTS & EQUITY FUND II LP	0	0	0
HIG MIDDLE MARKET LBO FUND II LP	89,468	23	89,491

**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
YORK DISTRESSED ASSET FUND III LP	0	1,705	1,705
YORK EUROPEAN DISTRESSED CREDIT FUND II LP	0	7,294	7,294
EIG ENERGY FUND XVII LP	357,426	0	357,426
IP IV STEEL CARRY LP	0	11,418	11,418
IP IV RX CARRY LP	1,298	1,367	2,665
IP IV DARLINGTON CARRY LP	40	21,441	21,481
RIDGEWOOD ENERGY OIL & GAS FUND III LP	40	136,688	136,728
S CAPITAL LP	22,871	0	22,871
S CAPITAL II LP	0	0	0
CRESTVIEW PARTNERS IV LP	0	2,100	-2,100
IRON POINT REAL ESTATE PARTNERS IV LP	719	10,678	11,397
GENERAL ATLANTIC PARTNERS (BERMUDA) III LP	12	0	12
GENERAL ATLANTIC PARTNERS (BERMUDA) IV LP	1,080	0	1,080
GENERAL ATLANTIC PARTNERS AIV-1 B LP	26,305	0	26,305
GENERAL ATLANTIC PARTNERS 93 LP	0	0	0

**Total gross receipts**

Partnership or S Corporation name	Share of gross income	Share of deductions	Gain or loss
GENERAL ATLANTIC PARTNERS 100 LP	0	0	0
GSO CSF III AIV-5 LP	130	0	130
SEQUOIA CAPITAL US SCOUT SEED FUND III	0	0	0
GSO CAPITAL SOLUTIONS FUND III LP	32	852	-820
GSO CSF III AIV-1 LP	115,841	688	116,529
GSO CSF III AIV-2 LP	70,715	0	70,715
GSO CSF III AIV-3 LP	0	132	-132
GSO CSF III AIV-6 LP	0	0	0
HIG MIDDLE MARKET LBO FUND III LP	0	0	0
CHATHAM CO-INVESTMENT FUND LP	0	0	0
ANGELENO INVESTORS III LP	0	12	-12
JP MORGAN SECONDARY PRIVATE EQUITY INVESTORS LLC	0	227	-227

**Total share of gross income:** 2,439,591

**Total share of deductions:** 417,305

**Total gain or loss:** 2,022,286

**TY 2020 InterestSchedule**

**Name:** THE LEONA M AND HARRY B HELMSLEY  
CHARITABLE TRUST

**EIN:** 13-7184401

IRC Section Number	Interest description	Interest amount
	INVESTMENT INTEREST EXPENSE	385,290

**Total Interest Amount:** 385,290

TY 2020 OtherDeductionSchedule

**Name:** THE LEONA M AND HARRY B HELMSLEY  
CHARITABLE TRUST

**EIN:** 13-7184401

**Form 4562 amount:**

**Form 8873 amount:**

**Management fees (non-employees):**

**Legal fee amount:**

**Accounting amount:**

**Lobbying amount:**

**Investment management amount:**

**Advertising and promotion amount:**

**Insurance amount:**

**Occupancy amount:**

**Travel amount:**

**Information technology amount:**

**Office expenses amount:**

Other type of deduction	Other type deduction amount
TAX PREPARATION FEES	47,600
ROYALTY EXPENSE	251,291

SCHEDULE A  
(Form 990-T)

Department of the Treasury  
Internal Revenue Service

Unrelated Business Taxable Income  
From an Unrelated Trade or Business

OMB No. 1545-0047

2020

Open to Public Inspection for  
501(c)(3) Organizations Only

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A Name of the organization  
THE LEONA M AND HARRY B HELMSLEY  
CHARITABLE TRUST

B Employer identification number  
13-7184401

C Unrelated business activity code (see instructions) ▶ 901101

D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ AGGREGATE INVESTMENT INCOME

Part I	Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance ▶			
1c				
2	Cost of goods sold (Part III, line 8)			
3	Gross Profit. Subtract line 2 from line 1c			
4a	Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	16,627,075		16,627,075
4b	Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	-28,350		-28,350
4c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)	2,118,027		2,118,027
6	Rent income (Part IV)	0	0	
7	Unrelated debt-financed income (Part V)	0	0	
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	0	0	
9	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	0	0	
10	Exploited exempt activity income (Part VIII)			
11	Advertising income (Part IX)	0	0	
12	Other income (see instructions; attach statement)			
13	Total. Combine lines 3 through 12	18,716,752	0	18,716,752

Part II	Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income	
1	Compensation of officers, directors, and trustees (Part X)	0
2	Salaries and wages	
3	Repairs and maintenance	
4	Bad debts	
5	Interest (attach statement) (see instructions)	385,290
6	Taxes and licenses	10,876
7	Depreciation (attach Form 4562) (see instructions)	
8	Less depreciation claimed in Part III and elsewhere on return	
9	Depletion	
10	Contributions to deferred compensation plans	
11	Employee benefit programs	
12	Excess exempt expenses (Part VIII)	
13	Excess readership costs (Part IX)	0
14	Other deductions (attach statement)	298,891
15	Total deductions. Add lines 1 through 14	695,057
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	18,021,695
17	Deduction for net operating loss (see instructions)	0
18	Unrelated business taxable income. Subtract line 17 from line 16	18,021,695

**Part III Cost of Goods Sold** Enter method of inventory valuation ►

<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	
<b>2</b>	Purchases . . . . .	<b>2</b>	
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach statement) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach statement) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .	<b>8</b>	
<b>9</b>	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		<input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>

**Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)**

**1** Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

**A** ☐ \_\_\_\_\_

**B** ☐ \_\_\_\_\_

**C** ☐ \_\_\_\_\_

**D** ☐ \_\_\_\_\_

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>2</b> Rent received or accrued				
<b>a</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .				
<b>b</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . .				
<b>c</b> Total rents received or accrued by property. Add lines 2a and 2b, columns A through D . . . . .				
<b>3</b> Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) . . . . .	0			
<b>4</b> Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) . . . . .				
<b>5</b> <b>Total deductions.</b> Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) . . . . .	0			

**Part V Unrelated Debt-Financed Income** (see instructions)

**1** Description of debt-financed property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

**A** ☐ \_\_\_\_\_

**B** ☐ \_\_\_\_\_

**C** ☐ \_\_\_\_\_

**D** ☐ \_\_\_\_\_

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>2</b> Gross income from or allocable to debt-financed property . . . . .				
<b>3</b> Deductions directly connected with or allocable to debt-financed property				
<b>a</b> Straight line depreciation (attach statement)				
<b>b</b> Other deductions (attach statement) . . . . .				
<b>c</b> Total deductions (add lines 3a and 3b, columns A through D) . . . . .				
<b>4</b> Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .				
<b>5</b> Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .				
<b>6</b> Divide line 4 by line 5 . . . . .	%	%	%	%
<b>7</b> Gross income reportable. Multiply line 2 by line 6				
<b>8</b> <b>Total gross income.</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . .	0			
<b>9</b> Allocable deductions. Multiply line 3c by line 6				
<b>10</b> <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . .	0			
<b>11</b> <b>Total dividends-received deductions</b> included in line 10 . . . . .	0			

**Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

## Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
<b>Totals</b> . . . . . ▶			0	0

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
<b>Totals</b> . . . . . ▶		0		0

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . . . .	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) . . . . .	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 . . . . .	4
5	Gross income from activity that is not unrelated business income . . . . .	5
6	Expenses attributable to income entered on line 5 . . . . .	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 . . . . .	7

**1** Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

**D** ☐

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income . . . . .				

**a** Add columns A through D. Enter here and on Part I, line 11, column (A) . . . . . 0

3	Direct Advertising costs by periodical				
---	--	--	--	--	--

**a** Add columns A through D. Enter here and on Part I, line 11, column (B) . . . . . **0**

**4 Advertising gain (loss).** Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8.


**a** Add line 8, columns A through D. Enter the greater of the columns total or zero here and on Part II, line 13 . . . ► 0

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)			
(2)			
(3)			
(4)			

<b>Total.</b> Enter here and on Part II, line 1 . . . . .												0
---	--	--	--	--	--	--	--	--	--	--	--	---

[illegible]

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SCHEDULE D  
(Form 1041)  
  
Department of the Treasury  
Internal Revenue Service

Capital Gains and Losses  
  
▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.  
▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

OMB No. 1545-0092  
  
2020

Name of estate or trust

Employer identification number  
13-7184401

**Note:** Form 5227 filers need to complete **only** Parts I and II.

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes. ☐ No.

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less (see instructions)**

See instructions for how to figure the amounts to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>5</b> 803,415
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2019 Capital Loss Carryover Worksheet . . . . .				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . . ▶				<b>7</b> 803,415

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year (see instructions)**

See instructions for how to figure the amounts to enter on the lines below.  This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>12</b> 15,823,660
<b>13</b> Capital gain distributions . . . . .				<b>13</b>
<b>14</b> Gain from Form 4797, Part I . . . . .				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2019 Capital Loss Carryover Worksheet . . . . .				<b>15</b> ( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . . ▶				<b>16</b> 15,823,660

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Cat. No. 11376V

Schedule D (Form 1041) 2020

<b>Part III</b> Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution:</b> Read the instructions <i>before</i> completing this part.				
<b>17</b> Net short-term gain or (loss)	<b>17</b>		803,415	803,415
<b>18</b> Net long-term gain or (loss):				
<b>a</b> Total for year	<b>18a</b>		15,823,660	15,823,660
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the wrksh.)	<b>18b</b>			
<b>c</b> 28% rate gain	<b>18c</b>			
<b>19</b> Total net gain or (loss). Combine lines 17 and 18	<b>19</b>		16,627,075	16,627,075

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV</b> Capital Loss Limitation	
<b>20</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of: <b>a</b> The loss on line 19, column (3) or <b>b</b> \$3,000	<b>20</b> ( )

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

<b>Part V</b> Tax Computation Using Maximum Capital Gains Rates
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**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:  
• Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or  
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

<b>21</b> Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b> Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero	<b>22</b>		
<b>23</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>23</b>		
<b>24</b> Add lines 22 and 23	<b>24</b>		
<b>25</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. If zero or less, enter -0-	<b>26</b>		
<b>27</b> Subtract line 26 from line 21. If zero or less, enter -0-	<b>27</b>		
<b>28</b> Enter the <b>smaller</b> of the amount on line 21 or \$2,650	<b>28</b>		
<b>29</b> Enter the <b>smaller</b> of the amount on line 27 or line 28	<b>29</b>		
<b>30</b> Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	<b>30</b>		
<b>31</b> Enter the <b>smaller</b> of line 21 or line 26	<b>31</b>		
<b>32</b> Subtract line 30 from line 26	<b>32</b>		
<b>33</b> Enter the <b>smaller</b> of line 21 or \$13,150	<b>33</b>		
<b>34</b> Add lines 27 and 30	<b>34</b>		
<b>35</b> Subtract line 34 from line 33. If zero or less, enter -0-	<b>35</b>		
<b>36</b> Enter the <b>smaller</b> of line 32 or line 35	<b>36</b>		
<b>37</b> Multiply line 36 by 15% (0.15)	<b>37</b>		
<b>38</b> Enter the amount from line 31	<b>38</b>		
<b>39</b> Add lines 30 and 36	<b>39</b>		
<b>40</b> Subtract line 39 from line 38. If zero or less, enter -0-	<b>40</b>		
<b>41</b> Multiply line 40 by 20% (0.20)	<b>41</b>		
<b>42</b> Figure the tax on the amount on line 27. Use the 2020 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>42</b>		
<b>43</b> Add lines 37, 41, and 42	<b>43</b>		
<b>44</b> Figure the tax on the amount on line 21. Use the 2020 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>44</b>		
<b>45</b> Tax on all taxable income. Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	<b>45</b>		

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DLN: 93393040003072

Form **8801**

Department of the Treasury  
Internal Revenue Service  
(99)

**Credit for Prior Year Minimum Tax—  
Individuals, Estates, and Trusts**

► Go to [www.irs.gov/Form8801](http://www.irs.gov/Form8801) for instructions and the latest information.

► Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

OMB No. 1545-1073

**2020**

Attachment  
Sequence No. **801**

Name(s) shown on return

Identifying number  
13-7184401

Part I

Net Minimum Tax on Exclusion Items

1	Combine lines 1, and 2e of your 2019 Form 6251. Estates and trusts, see instructions . . . . .	1	
2	Enter adjustments and preferences treated as exclusion items (see instructions) . . . . .	2	
3	Minimum tax credit net operating loss deduction (see instructions) . . . . .	3	( )
4	Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$733,700 and you were married filing separately for 2019, see instructions . . . . .	4	1,300,326
5	Enter: \$111,700 if married filing jointly or qualifying widow(er) for 2019; \$71,700 if single or head of household for 2019; or \$55,850 if married filing separately for 2019. Estates and trusts, enter \$25,000	5	25,000
6	Enter: \$1,020,600 if married filing jointly or qualifying widow(er) for 2019; \$510,300 if single, head of household, or married filing separately for 2019; Estates and trusts, enter \$83,500 . . . . .	6	83,500
7	Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9 . . . . .	7	1,216,826
8	Multiply line 7 by 25% (0.25) . . . . .	8	304,207
9	Subtract line 8 from line 5. If zero or less, enter -0-.	9	0
10	Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040-NR filers, see instructions . . . . .	10	1,300,326
11	<div><div><div><div>• If for 2019 you filed Form 2555, see instructions for the amount to enter.</div><div><div>• If for 2019 you reported capital gain distributions directly on Form 1040 or 1040-SR, line 6; you reported qualified dividends on Form 1040 or 1040-SR, line 3a (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040 or 1040-SR) (lines 18a and 19, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 55 here. Form 1040-NR filers, see instructions.</div><div>• All others: If line 10 is \$194,800 or less (\$97,400 or less if married filing separately for (2019), multiply line 10 by 26% (0.26). Otherwise, multiply line 10 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately for 2019) from the result. Form 1040-NR filers, see instructions.</div></div></div></div></div>	11	268,952
12	Minimum tax foreign tax credit on exclusion items (see instructions) . . . . .	12	
13	Tentative minimum tax on exclusion items. Subtract line 12 from line 11 . . . . .	13	268,952
14	Enter the amount from your 2019 Form 6251, line 10, or 2019 Form 1041, Schedule I, line 53 . . .	14	191,831
15	Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0- . . .	15	77,121

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10002S

Form **8801** (2020)

**Part II** Minimum Tax Credit and Carryforward to 2021

<b>16</b>	Enter the amount from your 2019 Form 6251, line 11, or 2019 Form 1041, Schedule I, line 54 . . . . .	<b>16</b>	77,121
<b>17</b>	Enter the amount from line 15 . . . . .	<b>17</b>	77,121
<b>18</b>	Subtract line 17 from line 16. If less than zero, enter as a negative amount . . . . .	<b>18</b>	
<b>19</b>	<b>2019 credit carryforward.</b> Enter the amount from your 2019 Form 8801, line 26 . . . . .	<b>19</b>	539,617
<b>20</b>	Enter your 2019 unallowed qualified electric vehicle credit (see instructions) . . . . .	<b>20</b>	
<b>21</b>	Combine lines 18 through 20. If zero or less, stop here and see the instructions . . . . .	<b>21</b>	539,617
<b>22</b>	Enter your 2020 regular income tax liability minus allowable credits (see instructions) . . . . .	<b>22</b>	
<b>23</b>	Enter the amount from your 2020 Form 6251, line 9, or 2020 Form 1041, Schedule I, line 52 . . . . .	<b>23</b>	
<b>24</b>	Subtract line 23 from line 22. If zero or less, enter -0- . . . . .	<b>24</b>	0
<b>25</b>	<b>Minimum tax credit.</b> Enter the <b>smaller</b> of line 21 or line 24. Also enter this amount on your 2020 Schedule 3 (Form 1040), line 6 (check box <b>b</b> ); or Form 1041, Schedule G, line 2c . . . . .	<b>25</b>	
<b>26</b>	<b>Credit carryforward to 2021.</b> Subtract line 25 from line 21. Keep a record of this amount because you may use it in future years . . . . .	<b>26</b>	539,617

Part III

**Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 11 or by the Foreign Earned Income Tax Worksheet in the instructions.

<b>Caution:</b> If you didn't complete the 2019 Qualified Dividends and Capital Gain Tax Worksheet, the 2019 Schedule D Tax Worksheet, or Part V of the 2019 Schedule D (Form 1041), see the instructions before completing this part.*			
<b>27</b>	Enter the amount from Form 8801, line 10. If you filed Form 2555 for 2019, enter the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions . . . . .	<b>27</b>	1,300,326
<b>Caution:</b> If for <b>2019</b> you filed Form 1040-NR, 1041, or 2555, see the instructions before completing lines 28, 29, and 30.			
<b>28</b>	Enter the amount from line 6 of your 2019 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2019 Schedule D Tax Worksheet, or the amount from line 26 of the 2019 Schedule D (Form 1041), whichever applies*(as refigured for the AMT, if necessary) . . . .	<b>28</b>	1,134,799
<b>If you figured your 2019 tax using the 2019 Qualified Dividends and Capital Gain Tax Worksheet, skip line 29 and enter the amount from line 28 on line 30. Otherwise, go to line 29.</b>			
<b>29</b>	Enter the amount from line 19 of your 2019 Schedule D (Form 1040 or 1040-SR), or line 18b, column (2), of the 2019 Schedule D (Form 1041) . . . . .	<b>29</b>	
<b>30</b>	Add lines 28 and 29, and enter the <b>smaller</b> of that result or the amount from line 10 of your 2019 Schedule D Tax Worksheet . . . . .	<b>30</b>	1,134,799
<b>31</b>	Enter the <b>smaller</b> of line 27 or line 30 . . . . .	<b>31</b>	1,134,799
<b>32</b>	Subtract line 31 from line 27 . . . . .	<b>32</b>	165,527
<b>33</b>	If line 32 is \$194,800 or less (\$97,400 or less if married filing separately for 2019), multiply line 32 by 26% (0.26). Otherwise, multiply line 32 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately for 2019) from the result. Form 1040-NR filers, see instructions . . . . . ▶	<b>33</b>	43,037
<b>34</b>	Enter: <div><div><div><div>\$78,750 if married filing jointly or qualifying widow(er) for 2019,</div><div>\$39,375 if single or married filing separately for 2019,</div><div>\$52,750 if head of household for 2019, or</div><div>\$2,650 for an estate or trust.</div></div><div>Form 1040-NR filers, see instructions.</div></div></div> <div>. . . . .</div>	<b>34</b>	2,650
<b>35</b>	Enter the amount from line 7 of your 2019 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2019 Schedule D Tax Worksheet, or the amount from line 27 of the 2019 Schedule D (Form 1041), whichever applies. If you didn't complete either worksheet or Part V of the 2019 Schedule D (Form 1041), enter the amount from your 2019 Form 1040 or 1040-SR, line 11b, or 2019 Form 1041, line 23, whichever applies; if zero or less, enter -0-. Form 1040-NR filers, see instructions.	<b>35</b>	
<b>36</b>	Subtract line 35 from line 34. If zero or less, enter -0- . . . . .	<b>36</b>	2,650
<b>37</b>	Enter the <b>smaller</b> of line 27 or line 28 . . . . .	<b>37</b>	1,134,799
<b>38</b>	Enter the <b>smaller</b> of line 36 or line 37 . . . . .	<b>38</b>	2,650
<b>39</b>	Subtract line 38 from line 37 . . . . .	<b>39</b>	1,132,149
<b>40</b>	Enter: <div><div><div><div>\$434,550 if single for 2019,</div><div>\$244,425 if married filing separately for 2019,</div><div>\$488,850 if married filing jointly or qualifying widow(er) for 2019,</div><div>\$461,700 if head of household for 2019, or</div><div>\$12,950 for an estate or trust.</div></div><div>Form 1040-NR filers, see instructions.</div></div></div> <div>. . . . .</div>	<b>40</b>	12,950
<b>41</b>	Enter the amount from line 36 . . . . .	<b>41</b>	2,650
<b>42</b>	Form 1040 or 1040-SR filers, enter the amount from line 7 of your 2019 Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of your 2019 Schedule D Tax Worksheet, whichever applies. If you didn't complete either worksheet, see instructions. Form 1041 filers, enter the amount from line 27 of your 2019 Schedule D (Form 1041) or line 18 of your 2019 Schedule D Tax Worksheet, whichever applies. If you didn't complete either the worksheet or Part V of the 2019 Schedule D (Form 1041), enter the amount from your 2019 Form 1041, line 23; if zero or less, enter -0-. Form 1040-NR filers, see instructions . . . . .	<b>42</b>	

\* The 2019 Qualified Dividends and Capital Gain Tax Worksheet is in the 2019 Instructions for Forms 1040 and 1040-SR. The 2019 Schedule D Tax Worksheet is in the 2019 Instructions for Schedule D (Form 1040 or 1040-SR) (or the 2019 Instructions for Schedule D (Form 1041)).

**Part III** Tax Computation Using Maximum Capital Gains Rates *(continued)*

<b>43</b>	Add lines 41 and 42 . . . . .	<b>43</b>	2,650
<b>44</b>	Subtract line 43 from line 40. If zero or less, enter -0- . . . . .	<b>44</b>	10,300
<b>45</b>	Enter the <b>smaller</b> of line 39 or line 44 . . . . .	<b>45</b>	10,300
<b>46</b>	Multiply line 45 by 15% (0.15) . . . . . ▶	<b>46</b>	1,545
<b>47</b>	Add lines 38 and 45 . . . . .	<b>47</b>	12,950
<b>If lines 47 and 27 are the same, skip lines 48 through 52 and go to line 53. Otherwise, go to line 48.</b>			
<b>48</b>	Subtract line 47 from line 37 . . . . .	<b>48</b>	1,121,849
<b>49</b>	Multiply line 48 by 20% (0.20) . . . . . ▶	<b>49</b>	224,370
<b>If line 29 is zero or blank, skip lines 50 through 52 and go to line 53. Otherwise, go to line 50.</b>			
<b>50</b>	Add lines 32, 47, and 48 . . . . .	<b>50</b>	
<b>51</b>	Subtract line 50 from line 27 . . . . .	<b>51</b>	
<b>52</b>	Multiply line 51 by 25% (0.25) . . . . . ▶	<b>52</b>	
<b>53</b>	Add lines 33, 46, 49, and 52 . . . . .	<b>53</b>	268,952
<b>54</b>	If line 27 is \$194,800 or less (\$97,400 or less if married filing separately for 2019), multiply line 27 by 26% (0.26). Otherwise, multiply line 27 by 28% (0.28) and subtract \$3,896 (\$1,948 if married filing separately for 2019) from the result. Form 1040-NR filers, see instructions . . . . .	<b>54</b>	360,195
<b>55</b>	Enter the <b>smaller</b> of line 53 or line 54 here and on line 11. If you filed Form 2555 for 2019, don't enter this amount on line 11. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet in the instructions for line 11 . . . . .	<b>55</b>	268,952