

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Form 990-PF Department of the Treasury Internal Revenue Service

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Open to Public Inspection

For calendar year 2017 or tax year beginning 10-01, 2017, and ending 09-30, 2018

Name of foundation: C L C KRAMER FOUNDATION INC. A Employer identification number: 13-6226513. B Telephone number: (631) 734-8134. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 453,479) and Operating and Administrative Expenses (Total 652,531). Net investment income is 346,406.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	672,037	619,131	619,131
	2	Savings and temporary cash investments	108,543	6,255	6,255
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	57,964	55,122	6,313
	b	Investments - corporate stock (attach schedule)	1,914,619	1,993,466	6,629,995
	c	Investments - corporate bonds (attach schedule)	878,945	878,945	879,674
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	395,335	273,401	246,454	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)	2,110	4,181		
	STM120				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,029,553	3,830,501	8,387,822	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	4,029,553	3,830,501	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	4,029,553	3,830,501		
31	Total liabilities and net assets/fund balances (see instructions)	4,029,553	3,830,501		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,029,553
2	Enter amount from Part I, line 27a	2	(199,052)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,830,501
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,830,501

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	PUBLICLY TRADED SECURITIES	P	09-30-2011	09-30-2018
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 755,601		530,145	225,456	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			225,456	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 225,456
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	639,980	7,624,679	0.083935
2015	829,604	7,331,957	0.113149
2014	457,595	8,082,685	0.056614
2013	382,375	8,261,922	0.046282
2012	486,790	7,637,805	0.063734
2 Total of line 1, column (d)			2 0.363715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.072743
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 7,908,233
5 Multiply line 4 by line 3			5 575,269
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,464
7 Add lines 5 and 6			7 578,733
8 Enter qualifying distributions from Part XII, line 4			8 545,458

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,928
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	6,928
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,928
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,928
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,928
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address www.clckramerfoundation.org
14 The books are in care of ERICA HAROLD Telephone no 631-734-8134
Located at 315 COUNTRY CLUB DRIVE, Cutchogue, NY ZIP+4 11935
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG DAVIS 14 BOSTWICK STREET, CT 06039	PRESIDENT 6.00	40,000	0	0
ERICA HAROLD 315 COUNTRY CLUB DRIVE, NY 11935	TREASURER 6.00	40,000	0	0
LAWRENCE ROTHENBERG 153 WINDWARD DRIVE, FL 33418	VICE PRESIDENT 6.00	40,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S ACTIVITIES CONSIST OF MAINTAINING A PORTFOLIO SO AS TO MAKE GRANTS TO ORGANIZATIONS QUALIFYING AS IRS SEC 501 (c) 3 ORGANIZATIONS.	545,458
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,620,858
b	Average of monthly cash balances	1b	407,805
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	8,028,663
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,028,663
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,430
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,908,233
6	Minimum investment return. Enter 5% of line 5	6	395,412

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	395,412
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,928
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,928
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	388,484
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	388,484
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	388,484

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	545,458
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	545,458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	545,458

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				388,484
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2017				
a From 2012	122,421			
b From 2013	382,375			
c From 2014	62,550			
d From 2015	469,270			
e From 2016	259,945			
f Total of lines 3a through e	1,296,561			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$				545,458
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				388,484
e Remaining amount distributed out of corpus	156,974			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,453,535			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	122,421			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,331,114			
10 Analysis of line 9				
a Excess from 2013	382,375			
b Excess from 2014	62,550			
c Excess from 2015	469,270			
d Excess from 2016	259,945			
e Excess from 2017	156,974			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	X 0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	545,458				545,458
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	545,458				545,458
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	263,608				263,608
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a. Paid during the year 92ND STREET Y 1395 LEXINGTON AVENUE New York, NY 10128	NONE	EOF	GENERAL	1,000
ALVIN AILEY DANCE FOUNDATION 406 W 55TH STREET New York, NY 10019	NONE	EOF	GENERAL	30,000
BERKSHIRE TACONIC COMMUNITY FOUNDAT 800 N MAIN STREET Sheffield, MA 01257	NONE	EOF	GENERAL	12,000
CARAMOOR CENTER FOR MUSIC AND THE A 149 GIRDLE RIDGE ROAD Katonah, NY 10536	NONE	EOF	GENERAL	35,000
CHAMBER MUSIC SOCIETY OF LINCOLN CE 70 LINCOLN CENTER New York, NY 10019	NONE	EOF	GENERAL	5,000
NEW YORK PRESBYTERIAN FUND INC. 525 EAST 69TH STREET New York, NY 10065	NONE	EOF	GENERAL	10,000
COMMUNITY SYNAGOGUE 160 Middle Neck Road Port Washington, NY 11050	NONE	EOF	GENERAL	4,000
ELIH FOUNDATION 201 MANOR ROAD Greenport, NY 11944	NONE	EOF	GENERAL	50,000
Total ▶			3a	
b. Approved for future payment				
Total ▶			3b	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year FLORIDA ATLANTIC UNIVERSITY 777 GLADES ROAD AD 295 Boca Raton, FL 33431	NONE	EOF	GENERAL	1,000
ICAHN SCHOOL OF MEDICINE AT MOUNT S 1428 MADISON AVENUE New York, NY 10029	NONE	EOF	GENERAL	30,000
JACK BURNS FILM CENTER INC. 405 MANORVILLE ROAD Pleasantville, NY 10570	NONE	EOF	GENERAL	1,500
JCC OF GREATER PALM BEACH 3151 N. MILITARY TRAIL West Palm Beach, FL 33409	NONE	EOF	GENERAL	700
THE RAYMOND F. KRAVIS CENTER FOR TH 701 OKEECHOBEE BOULEVARD West Palm Beach, FL 33401	NONE	EOF	GENERAL	10,000
LINCOLN CENTER FOR THE PERFORMING A COLUMBUS AVENUE New York, NY 10023	NONE	EOF	GENERAL	10,000
METROPOLITAN MUSEUM OF ART 100 5TH AVENUE New York, NY 10028	NONE	EOF	GENERAL	1,500
MUSEUM OF MODERN ART 11 W 53RD STREET New York, NY 10019	NONE	EOF	GENERAL	1,750
Total ▶				3a
b Approved for future payment				
Total ▶				3b

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year NEW YORK CITY BALLET 20 LINCOLN CENTER New York, NY 10023	NONE	EOF	GENERAL	5,000
NEW YORK CITY CENTER, INC. 130 WEST 56TH STREET New York, NY 10019	NONE	EOF	GENERAL	5,000
NEW YORK PHILHARMONIC 10 LINCOLN CENTER New York, NY 10023	NONE	EOF	GENERAL	30,000
NEW YORK ZEN CTR FOR CONTEMPLATIVE 119 W 23RD STREET SUITE 401 New York, NY 10011	NONE	EOF	GENERAL	30,000
SELF HELP COMMUNITY SERVICE 440 NINTH AVENUE New York, NY 10001	NONE	EOF	GENERAL	15,000
ST. FRANCIS HOSPITAL 100 PORT WASHINGTON BOULEVARD Roslyn, NY 11576	NONE	EOF	GENERAL	150,000
TEMPLE BETH EL 220 S. Bedford Road Chappaqua, NY 10514	NONE	EOF	GENERAL	3,300
TEMPLE JUDEA OF PALM BEACH COUNTY I 4311 HOOD ROAD Palm Beach Gardens, FL 33410	NONE	EOF	GENERAL	4,000
Total ▶				3a
b Approved for future payment				
Total ▶				3b

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> UJA FEDERATION OF NEW YORK 130 E 59TH STREET New York, NY 10022	NONE	EOF	GENERAL	55,000
THE FUND FOR PENN LAW 3501 SANSOM STREET Philadelphia, PA 19104	NONE	EOF	GENERAL	5,000
Total				3a 505,750
b <i>Approved for future payment</i>				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. Line 08 describes the foundation's activities as maintaining a portfolio and making grants to organizations.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: Erica Harold
Date: 11/23/18
Title: TREASURER
May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: Sean J McDonnell
Preparer's signature: [Signature]
Date: 11-20-2018
Check self-employed if []
PTIN: P00255031
Firm's name: Sean J McDonnell CPA PC
Firm's address: 35 Torrington Lane, Shoreham NY 11786
Firm's EIN:
Phone no: 631-821-9768

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

C L C KRAMER FOUNDATION INC

13-6226513

**Form 990PF - Part II - Line 13
Investments: Other Schedule**

Statement #118

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
FIDELITY CAPITAL & INCOME (FAGIX)	117,238	122,898	124,474
FIDELITY STRATEGIC INCOME (FSICK)	145,338	150,503	121,980
PIMCO TOTAL RETURN CLASS D (PTTDX)	132,759	-----	-----
Total	<u><u>395,335</u></u>	<u><u>273,401</u></u>	<u><u>246,454</u></u>

**Form 990PF - Part II - Line 15
Other Assets Schedule**

PG01
Statement #120

<u>Description</u>	<u>BOY Book</u>	<u>EOY Book</u>	<u>FMV</u>
PREPAID EXCISE TAX	2,110	3,641	
OTHER RECEIVABLE	-----	540	-----
Total	<u><u>2,110</u></u>	<u><u>4,181</u></u>	<u><u>-----</u></u>

**Form 990PF - Part II - Line 10(a)
Investments: U.S. Government Obligation Schedule**

PG01
Statement #136

<u>Category</u>	<u>Book Value (BOY)</u>	<u>Book Value (EOY)</u>	<u>FMV (EOY)</u>
FEDL NATL MTG ASSN SER 1992-14	57,964	55,122	6,313
Totals	<u><u>57,964</u></u>	<u><u>55,122</u></u>	<u><u>6,313</u></u>

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

C L C KRAMER FOUNDATION INC

13-6226513

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
2000 SH PRUDENTIAL PFD (PUKPRA)	50,004	50,004	51,840
1 SH PRUDENTIAL PFD (PUKPRA)		31	26
6297 SH AT&T INC COM (T)	19,088	19,088	177,873
600 SH AMERICAN ELEC PWR CO (A)	10,313	10,313	42,528
400 SH AMERICAN ELEC PWR CO (A)	20,944	20,944	28,352
3740 SH APPLE INC (AAPL)	43,106	43,106	844,268
1200 SH BANK OF NOVA SCOTIA CO	74,787		
915 SH BOEING CO (BA)	54,450	54,450	371,900
87 SH BOEING CO (BA)		28,356	744
1700 SH CVS HEALTH CORP COM (C)	100,308	100,308	133,824
2500 SH COCA COLA CO (KO)	101,693	101,693	115,475
2192 SH COMCAST CORP NEW CL A	7,322	7,322	77,619
1 SH COMCAST CORP NEW CL A (CM)		38	35
1500 SH DIAGEO ADR EACH REPR 4	131,883	131,883	212,505
2307 SH DOWDUPONT INC COM MER	13,813	13,813	148,363
3452 SH EXXON MOBIL CORP (XOM)	111,594	111,594	293,489
1 SH EXXON MOBIL CORP (XOM)		78	85
8500 SH GENERAL ELECTRIC CO (G)	13,719		
6500 SH GENERAL MOTORS CORP ES	81,720	81,720	
2000 SH GENERAL MILLS INC (GIS)	69,258	69,258	85,840
1 SH GENERAL MILLS INC (GIS)		50	43
730 SH GOLDMAN SACHS GROUP INC	146,575	146,575	163,695
20 SH GOLDMAN SACHS GROUP INC		5,272	4,485
2000 SH HOME DEPOT INC (HD)	55,708	55,708	414,300
1 SH HOME DEPOT INC (HD)		180	207
1880 SH HONEYWELL INTL INC (HO)	70,978	70,978	312,832
1 SH HONEYWELL INC (HON)		150	166
3600 SH INTL BUSINESS MACH (IB)	61,055	61,055	497,178
1000 SH JOHNSON & JOHNSON (JNJ)	64,868	64,868	138,170
1000 SH JOHNSON & JOHNSON (JNJ)		139,475	138,170
1 SH JOHNSON & JOHNSON (JNJ)		131	138
2400 SH LINCOLN NATIONAL CORP	12,616	12,616	162,384
857 SH MOTOROLA SOLUTIONS INC	28,244	28,244	111,530
143 SH MOTOROLA SOLUTIONS INC		15,629	18,610
2 SH MOTOROLA SOLUTIONS INC CO		217	260
2528 SH NORFOLK SOUTHERN CRP (11,676	11,676	456,304
1 SH NORFOLK SOUTHERN CRP (NSC)		138	181
1000 SH NUCOR CORP (NUE)	42,958	42,958	63,450
3645 SH RAYTHEON CO COM NEW (R)	41,797	41,797	753,276
5000 SH SECTOR SPDR TR SHS BEN	99,758	99,758	137,900
1 SH SECTOR SPDR TR SHS BEN IN		32	28
1100 SH SOUTHERN CO (SO)	47,836	47,836	47,960
2120 SH VERIZON COMMUNICATIONS	14,961	14,961	113,187
1500 SH WELLS FARGO & CO NEW	77,753	77,753	78,840
1400 SH YUM BRANDS INC (YUM)	101,788	101,788	127,274

Federal Supporting Statements

2017 PG02

Name(s) as shown on return

FEIN

C L C KRAMER FOUNDATION INC

13-6226513

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
100SH ALPHABET INCCAPSTK CL A	59,698	59,698	120,708
100 SH ALPHABET INCCAPSTK CL C			119,347
2 SH ALPHABET INCCAP STK CL A		2,090	2,414
2 SH ALPHABET INCCAPSTK CL C		2,081	2,387
1 SH AT&T INC COM (T)		40	34
2 SH AMERICAN ELEC PWR CO (AEP)		139	142
260 SH APPLE INC (AAPL)		44,762	58,692
2 SH APPLE INC (AAPL)		342	451
1 SH CVS HEALTH CORP (CVS)		66	79
2 SH COCA COLA CO (KO)		90	92
2 SH NUCOR CORP (NUE)		125	127
1 SH SOUTHERN CO. (SO)		49	44
1 SH VERIZON COMMUNICATIONS (V)		52	53
1 SH YUM BRANDS INC (YUM)		88	91
1000 SH ROYAL BANK OF CANADA	72,348		
Totals	1,914,619	1,993,466	6,629,995

PG01

Form 990PF - Part II - Line 10(c)
Investments: Corporate Bond Schedule

Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
100000 SH BANK OF AMER CORP	110,374	110,374	108,922
100000 SH BARRICK GOLD CORP BO	90,925	90,925	100,630
300000 SH GEORGIA PAC CORP DEB	311,672	311,672	358,395
160000 SH ESCROW GCB GEN MOTOR	75,719	75,719	
10000 SH KINDER MORGAN INC DEL	94,885	94,885	103,449
100000 SH SOUTHERN COPPER CORP	109,826	109,826	123,750
100000 SH US WEST COMMUNICATIO	85,544	85,544	84,528
Totals	878,945	878,945	879,674

Federal Supporting Statements

2017

PG01

Your Social Security Number
13-6226513

Name(s) as shown on return

C I C KRAMER FOUNDATION INC

Statement #103~

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
STATE FILING FEES	155	37	0	118
Totals	<u>155</u>	<u>37</u>	<u>0</u>	<u>118</u>

PG01

Statement #108~

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
LEGAL & PROFESSIONAL FEES	14,564	7,282	0	7,282
Totals	<u>14,564</u>	<u>7,282</u>	<u>0</u>	<u>7,282</u>

Federal Supporting Statements

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Your Social Security Number
13-6226513

Statement #110~

Name(s) as shown on return

C. I. C. KRAMER FOUNDATION INC

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
PAYROLL TAXES	9,180	6,885	0	2,295
EXCISE TAX	1,199	1,199	0	0
FOREIGN TAX PAID	1,657	1,657	0	0
Totals	<u>12,036</u>	<u>9,741</u>	<u>0</u>	<u>2,295</u>