

EXTENDED TO NOVEMBER 15, 2019.

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning ... and ending ...

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

- A Check box if address changed
B Exempt under section 501(c)(3)
501(c)(3)
501(c)(220)(e)
501(c)(408A)
501(c)(530)(a)
501(c)(529)(a)

Name of organization THE WIDGEON POINT CHARITABLE FOUNDATION
F/K/A THE BEINECKE FOUNDATION INC
Number, street, and room or suite no 4 MACDONALD AVENUE, NO. 4
City or town, state or province, country, and ZIP or foreign postal code ARMONK, NY 10504

D Employer identification number 13-6201175
E Unrelated business activity code 561000

03/04

C Book value of all assets at end of year 42,895,785.

F Group exemption number
G Check organization type 501(c) corporation

4

H Enter the number of the organization's unrelated trades or businesses 1 Describe the only (or first) unrelated trade or business here INVESTMENT

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

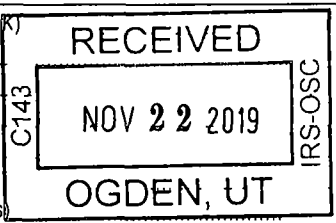
J The books are in care of JOHN R. ROBINSON Telephone number 914-730-7050

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc.

SCANNED DEC 18 2019

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

Table with 2 columns: Deduction description, Amount. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, etc.



611 14

Part III Total Unrelated Business Taxable Income		
33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	12,027.
34 Amounts paid for disallowed fringes	34	
35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 14	35	12,027.
36 Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34	36	
37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38 Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0.

Part IV Tax Computation		
39 Organizations Taxable as Corporations Multiply line 38 by 21% (0.21)	39	0.
40 Trusts Taxable at Trust Rates See instructions for tax computation. Income tax on the amount on line 38 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41 Proxy tax See instructions	41	
42 Alternative minimum tax (trusts only)	42	
43 Tax on Noncompliant Facility Income See instructions	43	
44 Total Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

Part V Tax and Payments		
45a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a	
b Other credits (see instructions)	45b	
c General business credit Attach Form 3800	45c	
d Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e Total credits Add lines 45a through 45d	45e	
46 Subtract line 45e from line 44	46	0.
47 Other taxes Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48 Total tax Add lines 46 and 47 (see instructions)	48	0.
49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a Payments A 2017 overpayment credited to 2018	50a	
b 2018 estimated tax payments	50b	
c Tax deposited with Form 8868	50c	
d Foreign organizations Tax paid or withheld at source (see instructions)	50d	
e Backup withholding (see instructions)	50e	
f Credit for small employer health insurance premiums (attach Form 8941)	50f	
g Other credits, adjustments, and payments. <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other <u>1,724.</u> Total <input type="checkbox"/> <u>1,724.</u>	50g	1,724.
51 Total payments Add lines 50a through 50g SEE STATEMENT 13	51	1,724.
52 Estimated tax penalty (see instructions) Check if Form 2220 is attached <input type="checkbox"/>	52	
53 Tax due If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54 Overpayment If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	1,724.
55 Enter the amount of line 54 you want Credited to 2019 estimated tax <input type="checkbox"/> <u>1,724.</u> Refunded <input type="checkbox"/>	55	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)		
56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <input type="checkbox"/>	Yes	No
57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file <input type="checkbox"/>		X
58 Enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> \$		X

Sign Here	Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer <u><i>Jeff Cooper Smith</i></u> Date <u>11/12/19</u>	Title PRESIDENT	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	JEFF COOPERSMITH	<u><i>Jeff Cooper Smith</i></u>	<u>11/12/19</u>
	Firm's name COOPERSMITH SIMON & VOGEL P.C.	Firm's EIN 27-0120069	Check <input type="checkbox"/> if self-employed PTIN P01293530
Firm's address 50 CHARLES LINDBERGH BLVD. STE 605 UNIONDALE, NY 11553	Phone no. 516-483-5800		

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
 (see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	
(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) 0.		(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7 column (A) 0.	Enter here and on page 1, Part I, line 7 column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

THE WIDGEON POINT CHARITABLE FOUNDATION

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13-6201175

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10 col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

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Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3. Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0. <small>Enter here and on page 1, Part I, line 11 col (A)</small>	0. <small>Enter here and on page 1 Part I, line 11, col (B)</small>				0. <small>Enter here and on page 1, Part II, line 27</small>

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

Form 990-T (2018)

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 12
DESCRIPTION		NET INCOME OR (LOSS)
THE BLACKSTONE GROUP PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		217.
THE BLACKSTONE GROUP PARTNERS LP - NET RENTAL REAL ESTATE INCOME		<10.>
THE BLACKSTONE GROUP PARTNERS LP - DIVIDEND INCOME		5.
THE BLACKSTONE GROUP PARTNERS LP - OTHER INCOME (LOSS)		94.
ENTERPRISE PRODUCTS PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		9,567.
APOLLO GLOBAL MANAGEMENT LLC - INTEREST INCOME		1.
OAKTREE CAPITAL GROUP LLC - ORDINARY BUSINESS INCOME (LOSS)		240.
ICAHN ENTERPRISES LP - ORDINARY BUSINESS INCOME (LOSS)		<607.>
MAGELLAN MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		<34.>
SUMMIT MIDSTREAM PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		<1,052.>
KKR & CO LP - ORDINARY BUSINESS INCOME (LOSS)		<168.>
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5		8,253.

FORM 990-T	OTHER CREDITS AND PAYMENTS	STATEMENT 13
DESCRIPTION		AMOUNT
FORM 8827, LINE 8C		1,724.
TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 50G		1,724.

FORM 990-T	NET OPERATING LOSS DEDUCTION			STATEMENT 14
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/11	257,407.	88,711.	168,696.	168,696.
12/31/12	196,354.	0.	196,354.	196,354.
12/31/13	144,342.	0.	144,342.	144,342.
12/31/15	18,254.	0.	18,254.	18,254.
12/31/17	6,736.	0.	6,736.	6,736.
NOL CARRYOVER AVAILABLE THIS YEAR			534,382.	534,382.

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information

OMB No 1545-0123

2018

Name THE WIDGEON POINT CHARITABLE FOUNDATION F/K/A THE BEINECKE FOUNDATION INC	Employer identification number 13-6201175
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Part I Short-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				12.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column h			7	12.

Part II Long-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				490.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss) Combine lines 8a through 14 in column h			15	490.

Part III Summary of Parts I and II				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			16	12.
17 Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			17	490.
18 Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns			18	502.

Note If losses exceed gains, see Capital losses in the instructions

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on page 1
THE WIDGEON POINT CHARITABLE FOUNDATION
F/K/A THE BEINECKE FOUNDATION INC

Social security number or taxpayer identification no.
13-6201175

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long term (see instructions). For short-term transactions, see page 1.

Note. You may aggregate all long term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	THE BLACKSTONE GROUP PARTNERS LP							152.
	OAKTREE CAPITAL GROUP LLC							338.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) **490.**

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return
▶ Go to www.irs.gov/Form8827 for the latest information

2018

Name **THE WIDGEON POINT CHARITABLE FOUNDATION
F/K/A THE BEINECKE FOUNDATION INC**

Employer identification number
13-6201175

1	Alternative minimum tax (AMT) for 2017 Enter the amount from line 14 of the 2017 Form 4626	
2	Minimum tax credit carryforward from 2017 Enter the amount from line 9 of the 2017 Form 8827	3,447.
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	
4	Add lines 1, 2, and 3	3,447.
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)	0.
6	Enter the refundable minimum tax credit (see instructions)	1,724.
7	Add lines 5 and 6	1,724.
8a	Enter the smaller of line 4 or line 7 If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	1,724.
8b	Current year minimum tax credit Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions If you made an entry on line 6, go to line 8c Otherwise, skip line 8c	0.
8c	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit Include this amount on Form 1120, Schedule J, Part II, line 20c (or the applicable line of your return)	1,724.
9	Minimum tax credit carryforward to 2019 Subtract line 8a from line 4 Keep a record of this amount to carry forward and use in future years	1,723.