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Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20_____

2019

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section
 501(c) (3)
 408(e) 220(e)
 408A 530(a)
 529(a)

Print or Type

AMERICAN SOCIETY OF CLINICAL ONCOLOGY, INC.

13-6180380

Number, street, and room or suite no. If a P O box, see instructions

2318 MILL ROAD 800

E Unrelated business activity code (See instructions)

City or town, state or province, country, and ZIP or foreign postal code

ALEXANDRIA, VA 22314

541800

C Book value of all assets at end of year

F Group exemption number (See instructions)

269,484,782.

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses 2 Describe the only (or first) unrelated trade or business here ADVERTISING INCOME If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of LINDA JENSEN, CFO Telephone number 571-483-1300

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance			
1c				
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
4b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
4c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)	5,921,485.	1,349,968.	4,571,517.
11	Advertising income (Schedule J)	15,602,604.	6,954,235.	8,648,369.
12	Other income (See instructions, attach schedule)	987,161.	ATCH 1	987,161.
13	Total. Combine lines 3 through 12	22,511,250.	8,304,203.	14,207,047.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		
15	Salaries and wages		
16	Repairs and maintenance		
17	Bad debts		
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses		317,190.
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
22	Depletion		
23	Contributions to deferred compensation plans		
24	Employee benefit programs		
25	Excess exempt expenses (Schedule I)		2,128,935.
26	Excess readership costs (Schedule J)		2,550,109.
27	Other deductions (attach schedule)		ATCH 2 1,125,507.
28	Total deductions. Add lines 14 through 27		6,121,741.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		8,085,306.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		
31	Unrelated business taxable income Subtract line 30 from line 29		8,085,306.

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Part I

ATCH 2

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Form 990-T (2019)

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46-56 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Includes lines 57-59 regarding foreign activities and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (MARC BERGER), Date (11/4/20), Title (Chief Fin. Officer).

Paid Preparer Use Only: Print/Type preparer's name (MARC BERGER), Preparer's signature, Date (11/3/2020), Firm's name (BDO USA, LLP), Firm's address (8401 GREENSBORO DRIVE, #800, MCLEAN, VA 22102).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

- (1) _____
- (2) _____
- (3) _____
- (4) _____

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ▶

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ▶				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1, Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Totals

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) ATCH 4						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		5,921,485.	1,349,968.			2,128,935.

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
ATCH 5						
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		15,602,604.	6,954,235.	8,648,369.	7,591,438.	10,141,547.
						2,550,109.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I.	15,602,604.	6,954,235.				2,550,109.
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5)	15,602,604.	6,954,235.				2,550,109.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2. Title	3 Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

ATTACHMENT 1

PART I - LINE 12 - OTHER INCOME

QOPI CERTIFICATION INCOME

987,161.

PART I - LINE 12 - OTHER INCOME

987,161.

ATTACHMENT 2

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

TAX RETURN PREP.	1,999.
EXPENSES OF QOPI CERTIFICATION PROGRAM	1,123,508.

PART II - LINE 27 - OTHER DEDUCTIONS	<u>1,125,507.</u>
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FORM 990T - PART III LINE 34 - CHARITABLE CONTRIBUTIONS

UNRELATED TRADE OR BUSINESS INCOME	14,207,047.
UNRELATED TRADE OR BUSINESS INCOME (SCHEDULES M)	-124,523.
ADD: DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	0.
LESS: DEDUCTIONS W/O CHARITABLE CONTRIBUTIONS & DPAD	6,121,741.
DED W/O CHARITABLE CONTRIBUTIONS & DPAD (SCH M)	89.
	<u>0.</u>
	* 10%
CHARITABLE CONTRIBUTION LIMITATION (10%)	808,531.
CHARITABLE CONTRIBUTION	458,792.
<u>CHARITABLE CONTRIBUTION DEDUCTION (SMALLER OF THE ABOVE TWO)</u>	<u>458,792.</u>

SCHEDULE I - EXPLOITED EXEMPT ACTIVITY INCOME, OTHER THAN ADVERTISING INCOME

		<u>ATTACHMENT 4</u>				
1	2	3	4	5	6	7
EXPLOITED ACTIVITY	GROSS UNRELATED BUSINESS INCOME	EXPENSES DIRECTLY CONNECTED	NET INCOME OR (LOSS)	GROSS INCOME FROM ACTIVITY	EXPENSES ATTRIBUTABLE TO COL 5	EXCESS EXEMPT EXPENSES
DAILY NEWS	2,810,277	1,106,842	1,703,435		1,111,139	1,111,139.
EXHIBITOR DIRECTORY	300,011	12,763	287,248		79,977	79,977
MEETINGS ADVERTISING	2,811,197	230,363	2,580,834		937,819	937,819
COLUMN TOTALS	<u>5,921,485</u>	<u>1,349,968</u>				<u>2,128,935</u>

SCHED J - PART I, ADVERTISING INCOME REPORTED ON A CONSOLIDATED BASIS

ATTACHMENT 5

1 <u>NAME OF PERIODICAL</u>	2 <u>GROSS ADVERTISING INCOME</u>	3 <u>DIRECT ADVERTISING COSTS</u>	4. <u>ADVERTISING GAIN OR LOSS</u>	5 <u>CIRCULATION INCOME</u>	6 <u>READERSHIP COSTS</u>	7 <u>EXCESS READERSHIP COSTS</u>
JOURNAL OF CLINICAL ONCOLOGY	14,108,255	6,621,430		7,521,892	6,962,377	
ASCO CONNECTION	349,049	55,346			416,719	
JOURNAL OF ONCOLOGY PRACTICE	1,121,968	117,676		69,546	1,437,579	
JOURNAL OF GLOBAL ONCOLOGY	57	55,961			429,896	
PRECISION ONCOLOGY	11,226.	59,120			506,667	
JCO CLINICAL CANCER INFORMATI	12,049	44,702			388,309	
COLUMN TOTALS	<u>15,602,604</u>	<u>6,954,235</u>	<u>8,648,369</u>	<u>7,591,438</u>	<u>10,141,547</u>	<u>2,550,109</u>

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 20____

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization
AMERICAN SOCIETY OF CLINICAL ONCOLOGY, INC.

Employer identification number
13-6180380

Unrelated Business Activity Code (see instructions) ▶ **531110**

Describe the unrelated trade or business ▶ **UNRELATED DEBT-FINANCED INCOME**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1 c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D)		4 a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4 b		
c Capital loss deduction for trusts		4 c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E) . . . ATCH. 6		7 553,810.	678,333.	-124,523.
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) . . . ATCH. 7		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . ATCH. 8		9		
10 Exploited exempt activity income (Schedule I) . . . ATCH. 9		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule)		12		
13 Total. Combine lines 3 through 12		13 553,810.	678,333.	-124,523.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		
16 Repairs and maintenance		16		
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		
20 Depreciation (attach Form 4562)	20			
21 Less depreciation claimed on Schedule A and elsewhere on return	21 a			21 b
22 Depletion		22		
23 Contributions to deferred compensation plans		23		
24 Employee benefit programs		24		
25 Excess exempt expenses (Schedule I)		25		
26 Excess readership costs (Schedule J)		26		
27 Other deductions (attach schedule)		27		
28 Total deductions. Add lines 14 through 27		28		
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		29		-124,523.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30		
31 Unrelated business taxable income Subtract line 30 from line 29		31		-124,523.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2019

ATTACHMENT 6

UDFI

SCHEDULE M - SCHEDULE E UNRELATED DEBT-FINANCED INCOME

1	DESCRIPTION OF DEBT-FINANCED PROPERTY		
	2. GROSS INCOME FROM OR ALLOCABLE TO DEBT-FINANCED PROPERTY	553,810.	
1	5 FLOORS OF OFFICE SPACE 2318 MILL ROAD		(A) STRAIGHT LINE DEPR. 269,456.
			(B) OTHER DEDUCTIONS 408,877.
4.	AMOUNT OF AVERAGE ACQUISITION OF OR ALLOCABLE TO DEBT-FINANCED PROPERTY	41,053,340.	
		1.00000	
7.	GROSS INCOME REPORTABLE (COLUMN 2 x COLUMN 6)	553,810.	8. ALLOCABLE DEDUCTIONS (COLUMN 6 x TOTAL OF COLUMNS 3(A) AND 3(B)) 678,333.
TOTALS		553,810.	678,333.

ENTER HERE AND ON PAGE 1, PART I, LINE 7, COLUMN (A) 553,810.

ENTER HERE AND ON PAGE 1, PART I, LINE 7, COLUMN (B) 678,333.

TOTAL DIVIDENDS-RECEIVED DEDUCTIONS INCLUDED IN COLUMN 8

ATTACHMENT 7

UDFI

SCHEDULE M - SCHEDULE F INCOME FROM CONTROLLED ORGANIZATIONS

1 NAME OF CONTROLLED ORGANIZATION	5 EXEMPT CONTROLLED ORGANIZATION					10 NONEXEMPT CONTROLLED ORGANIZATION				
	2 EMPLOYER IDENTIFICATION NUMBER	3 NET UNRELATED INCOME (LOSS)	4 TOTAL OF SPECIFIED PAYMENTS MADE	6 PART OF COLUMN (4) THAT IS INCLUDED IN THE CONTROLLING ORGANIZATION'S GROSS INCOME	8 NET UNRELATED INCOME (LOSS)	9 TOTAL OF SPECIFIED PAYMENTS MADE	11 PART OF COLUMN (9) THAT IS INCLUDED IN THE CONTROLLING ORGANIZATION'S GROSS INCOME	11 DEDUCTIONS DIRECTLY CONNECTED WITH INCOME IN COLUMN (10)		
TOTALS										

ATTACHMENT 8

UDFI

SCHEDULE M - SCHEDULE G INVESTMENT INCOME

1. DESCRIPTION OF INCOME	2. AMOUNT OF INCOME	3. DEDUCTIONS DIRECTLY CONNECTED	4. SET-ASIDES	5. TOTAL DEDUCTIONS/ SET-ASIDES
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TOTALS

ATTACHMENT 9

UDFI

SCHEDULE M - SCHEDULE I EXPLOITED EXEMPT ACTIVITY INCOME

<u>1</u> EXPLOITED ACTIVITY	<u>2</u> GROSS UNRELATED BUSINESS INCOME	<u>3</u> EXPENSES DIRECTLY CONNECT	<u>4</u> NET INCOME OR (LOSS)	<u>5</u> GROSS INCOME FROM ACTIVITY	<u>6</u> EXPENSES ATTRIBUTABLE TO COL. 5	<u>7</u> EXCESS EXEMPT EXPENSES
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COLUMN TOTALS