

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019**

Name of foundation THE WALBRIDGE FUND CO ARTHUR YORKE ALLEN		<b>A Employer identification number</b> 13-3936131
Number and street (or P.O. box number if mail is not delivered to street address) 1095 PARK AVENUE	Room/suite	<b>B Telephone number</b> (see instructions) (212) 289-6264
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10128		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>10,361,309</u>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	39,988	39,988	39,988	
	<b>4</b> Dividends and interest from securities	539,259	539,259	539,259	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	5,742,727			
	<b>b</b> Gross sales price for all assets on line 6a	21,259,831			
	<b>7</b> Capital gain net income (from Part IV, line 2)		5,742,727		
	<b>8</b> Net short-term capital gain			56,131	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	16,281	16,281	16,281		
<b>12 Total.</b> Add lines 1 through 11	6,338,255	6,338,255	651,659		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	13,844	13,844		
	<b>c</b> Other professional fees (attach schedule)	129,763	129,763		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	91,442	6,442		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	795	45		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	235,844	150,094		0
	<b>25</b> Contributions, gifts, grants paid	17,453,000			17,453,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	17,688,844	150,094		17,453,000	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-11,350,589				
<b>b Net investment income</b> (if negative, enter -0-)		6,188,161			
<b>c Adjusted net income</b> (if negative, enter -0-)			651,659		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,411,071	2,145,180	2,145,180
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	587,444	665,399	685,283
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	13,379,085	3,687,743	6,979,259
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	500,297	440,253	460,024
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,483,568	72,301	91,563
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,361,465	7,010,876	10,361,309	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	18,361,465	7,010,876	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	18,361,465	7,010,876		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	18,361,465	7,010,876		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	18,361,465
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-11,350,589
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,010,876
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	7,010,876

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	5,742,727
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	56,131

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Yes  No

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	19,928,730	41,965,294	0.47489
2017	20,560,013	56,102,678	0.36647
2016	26,549,082	72,604,676	0.36567
2015	12,516,897	84,104,265	0.14883
2014	6,355,000	87,497,622	0.07263
<b>2</b> Total of line 1, column (d)			<b>2</b> 1.428480
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.285696
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 24,637,621
<b>5</b> Multiply line 4 by line 3			<b>5</b> 7,038,870
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 61,882
<b>7</b> Add lines 5 and 6			<b>7</b> 7,100,752
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 17,453,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 2,841, with 2,841 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and other activities. Columns for Yes/No.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>ARTHUR YORKE ALLEN</u> Telephone no. ▶ <u>(212) 289-6264</u> Located at ▶ <u>1095 PARK AVENUE NEW YORK NY</u> ZIP+4 ▶ <u>10128</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/>	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/>		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b> If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER P SPEERS 867 SIMPSON AVENUE SALT LAKE CITY, UT 84106	President 5.00	0		
HARRIET SAVAGE 221 CORONA AVENUE PELHAM, NY 10803	Secretary 2.00	0		
NANCY F PERKINS c/o 3304 FRANKLIN AVE MILLBROOK, NY 12545	Vice President 2.00	0		
ARTHUR YORKE ALLEN 1095 PARK AVENUE NEW YORK, NY 10028	Treasurer 5.00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<input type="checkbox"/>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	▶

<b>Part X Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b> 23,195,511
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b> 1,817,302
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 25,012,813
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b> 0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b> 25,012,813
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 375,192
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b> 24,637,621
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 1,231,881

<b>Part XI Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b> 1,231,881
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b> 61,882
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b> 61,882
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b> 1,169,999
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b> 1,169,999
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b> 1,169,999

<b>Part XII Qualifying Distributions</b> (see instructions)		
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b> 17,453,000
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b> 17,453,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b> 61,882
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b> 17,391,118

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,169,999
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	2,109,267			
<b>b</b> From 2015. . . . .	8,406,890			
<b>c</b> From 2016. . . . .	23,090,684			
<b>d</b> From 2017. . . . .	17,954,853			
<b>e</b> From 2018. . . . .	17,985,005			
<b>f</b> Total of lines 3a through e. . . . .	69,546,699			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 17,453,000				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				1,169,999
<b>e</b> Remaining amount distributed out of corpus	16,283,001			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	85,829,700			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	2,109,267			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	83,720,433			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	8,406,890			
<b>b</b> Excess from 2016. . . . .	23,090,684			
<b>c</b> Excess from 2017. . . . .	17,954,853			
<b>d</b> Excess from 2018. . . . .	17,985,005			
<b>e</b> Excess from 2019. . . . .	16,283,001			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**Part XVII**

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
  - a** Transfers from the reporting foundation to a noncharitable exempt organization of:
    - (1)** Cash. . . . .
    - (2)** Other assets. . . . .
  - b** Other transactions:
    - (1)** Sales of assets to a noncharitable exempt organization. . . . .
    - (2)** Purchases of assets from a noncharitable exempt organization. . . . .
    - (3)** Rental of facilities, equipment, or other assets. . . . .
    - (4)** Reimbursement arrangements. . . . .
    - (5)** Loans or loan guarantees. . . . .
    - (6)** Performance of services or membership or fundraising solicitations. . . . .
  - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1b(1)</b>		No
<b>1b(2)</b>		No
<b>1b(3)</b>		No
<b>1b(4)</b>		No
<b>1b(5)</b>		No
<b>1b(6)</b>		No
<b>1c</b>		No

<b>(a)</b> Line No.	<b>(b)</b> Amount involved	<b>(c)</b> Name of noncharitable exempt organization	<b>(d)</b> Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

<b>(a)</b> Name of organization	<b>(b)</b> Type of organization	<b>(c)</b> Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

\*\*\*\*\* 2020-07-10 \*\*\*\*\*  
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name CLARKE R BRADSHAW	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00072488
Firm's name ▶ HBME LLC				Firm's EIN ▶ 82-4439676
Firm's address ▶ 559 West 500 South Bountiful, UT 84010				Phone no. (801) 296-0200

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MERRILL LYNCH 74D20 CAP GAIN DIST	P	2000-01-01	2019-01-01
DA DAVIDSON 72993339	P	2019-01-01	2019-01-01
DA DAVIDSON 72993339	P	2000-01-01	2019-01-01
ML 74C99 COVERED	P	2019-01-01	2019-01-01
DOWDUPONT INC	P	2019-06-06	2019-06-06
DISH NETWORK	P	2019-01-01	2019-01-01
ML 74C99 COVERED	P	2000-01-01	2019-01-01
ML 74D01 COVERED	P	2019-01-01	2019-01-01
FHLMC	P	2019-01-01	2019-01-01
FNMA	P	2019-01-01	2019-01-01

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
167			167
98,899		96,262	2,637
8,063,281		5,348,342	2,714,939
2,770,701		2,718,115	52,586
18		16	2
103			103
9,346,677		6,407,287	2,939,390
204,512		200,424	4,088
32,442		32,442	
16,983		16,983	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			167
			2,637
			2,714,939
			52,586
			2
			103
			2,939,390
			4,088

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ML 74D01 COVERED	P	2000-01-01	2019-01-01
ENTERPRISE PRODUCTS	P	2012-08-13	2019-09-24
WELLS FARGO	P	2012-03-07	2019-07-16
ML 74D18 COVERED	P	2019-01-01	2019-01-01
DISH NETWORK	P	2019-01-01	2019-01-01
ML 74D18 COVERED	P	2000-01-01	2019-01-01
ML 74D20 COVERED	P	2019-01-01	2019-01-01
PRUDENTIAL	P	2019-11-08	2019-11-08
ML 74D20 COVERED	P	2000-01-01	2019-01-01
MARRIOTT INTL	P	2009-12-16	2019-07-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
270,726		265,589	5,137
2,189		1,970	219
9,232		9,016	216
71,881		73,233	-1,352
1			1
99,492		90,185	9,307
97,068		99,002	-1,934
437		437	
174,927		157,783	17,144
95		18	77

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,137
			219
			216
			-1,352
			1
			9,307
			-1,934
			17,144
			77

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AFS INTERCULTURE PROGRAMS 1 WHITEHALL STREET 2ND FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL	5,000
AMERICAN AGORA FOUNDATIONLAPHAM'S Q 116 EAST 16TH STREET NEW YORK, NY 10003	N/A	PC	GENERAL	60,000
AMERICAN COUNCIL ON GERMANY 14 E 60TH STREET SUITE 1000 NEW YORK, NY 10022	N/A	PC	GENERAL	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARC OF WESTCHESTER 265 SAW MILL RIVER RD HAWTHORNE, NY 10532	N/A	PC	GENERAL	36,000
ARTSPACE 230 SOUTH 500 WEST SUITE 235 SALT LAKE CITY, UT 84101	N/A	PC	GENERAL	25,000
ADIRONDCK WILD FRIENDS OF THE FORES PO BOX 9247 NISKAYUNA, NY 12309	N/A	PC	GENERAL	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DARROW SCHOOL 110 DARROW ROAD NEW LEBANON, NY 12125	N/A	PC	GENERAL	20,000
DUTCHESS COUNTY BOCES 5 BOCES ROAD POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
DUTCHESS LAND CONSERVANCY 4289 ROUTE 82 MILLBROOK, NY 12545	N/A	PC	GENERAL	450,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ENGENDER HEALTH INC 9TH STREET NW SUITE 601 WASHINGTON, DC 20004	N/A	PC	GENERAL	60,000
ENVIRONMENTAL ADVOCATES 353 HAMILTON AVENUE ALBANY, NY 12210	N/A	PC	GENERAL	20,000
GLYNWOOD CENTERPO BOX 157 COLD SPRING, NY 10516	N/A	PC	GENERAL	515,000
<b>Total . . . . .</b>				17,453,000

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAHAM-WINDHAM ONE PIERREPONT PLAZA STE 901 BROOKLYN, NY 11201	N/A	PC	GENERAL	30,000
HAWKWATCH INTERNATINAL 2240 SOUTH 900 EAST SALT LAKE CITY, UT 84106	N/A	PC	GENERAL	150,000
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SUITE 5127 SALT LAKE CITY, UT 84112	N/A	PC	GENERAL	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LITERACY SOLUTIONS NYPO BOX 693 YONKERS, NY 10702	N/A	PC	GENERAL	30,000
NATIONAL ASSOCIATION FOR OLMSTEAD P 1200 18TH STREET NW SUITE 330 WASHINGTON, DC 20036	N/A	PC	GENERAL	20,000
NEW YORK THEOLOGICAL SEMINARY 475 RIVERSIDE DRIVE NEW YORK, NY 10115	N/A	PC	GENERAL	32,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PARKS TRAILS NEW YORK 33 ELK STREET ALBANY, NY 12207	N/A	PC	GENERAL	20,000
HANDS ALONG THE NILE 535 B EAST BRADDICK RD ALEXANDRIA, VA 22314	N/A	PC	GENERAL	30,000
POETRY SOCIETY OF AMERICA 15 GRAMERCY PARK NEW YORK, NY 10003	N/A	PC	GENERAL	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
POETS HOUSSETEN RIVER TERRACE NEW YORK, NY 10282	N/A	PC	GENERAL	10,000
PRINCETON-BLAIRSTOWN CENTER 13 ROSZEL ROAD SUITE C204A PRINCETON, NJ 08540	N/A	PC	GENERAL	20,000
SCENIC HUDSON ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	700,000
<b>Total . . . . .</b>				<b>17,453,000</b>

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	PC	GENERAL	5,000
THE NATURE CONSERVANCY OF UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	N/A	PC	GENERAL	4,100,000
TRACY AVIARY 589 EAST 1300 SOUTH SALT LAKE CITY, UT 84105	N/A	PC	GENERAL	326,000
<b>Total . . . . . ▶ 3a</b>				17,453,000



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UTAH OPEN LANDS 1488 SOUTH MAIN ST SALT LAKE CITY, UT 84115	N/A	PC	GENERAL	250,000
UTAH RIVERS COUNCIL 1055 EAST 2100 SOUTH SUITE 201 SALT LAKE CITY, UT 84106	N/A	PC	GENERAL	125,000
VINEYARD OPEN LAND FOUNDATION PO BOX 4608 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WAVE HILL675 WEST 252 STREET BRONX, NY 10471	N/A	PC	GENERAL	175,000
WESTERN WILDLIFE CONSERVANCY 1021 DOWNINGTON AVE SALT LAKE CITY, UT 84105	N/A	PC	GENERAL	20,000
WOODS HOLE OCEANOGRPAHIC INSTITUTIO 86 WATER STREET WOODS HOLE, MA 02543	N/A	PC	GENERAL	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WORKS PROCESS AT THE GUGGENHEIM 845 THIRD AVENUE 16TH FLOOR NEW YORK, NY 10022	N/A	PC	GENERAL	10,000
DUTCHESS DAY SCHOOL 415 ROUTE 343 MILLBROOK, NY 12545	N/A	PC	GENERAL	200,000
BERKSHIRE TACONIC COMMUNITY FOUNDAT 800 NORTH MAIN ST SHEFFIELD, MA 01257	N/A	PC	GENERAL	500,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ADIRONDACK COUNCIL PO BOX D-2 ELIZABETHTOWN, NY 12932	N/A	PC	GENERAL	25,000
PROTECT THE ADIRONDACKS PO BOX 48 NORTH CREEK, NY 12853	N/A	PC	GENERAL	8,000
ACADEMY OF AMERICAN POETS 75 MAIDEN LANE SUITE 901 NEW YORK, NY 10038	N/A	PC	GENERAL	10,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE MACDOWELL COLONY 163 EAST 81ST STREET NEW YORK, NY 10028	N/A	PC	GENERAL	10,000
THE NEW YORK SOCIETY LIBRARY 53 EAST 79TH STREET NEW YORK, NY 10075	N/A	PC	GENERAL	10,000
VINEYARD ARTS PROJECT PO BOX 1527 EDGARTOWN, MA 02539	N/A	PC	GENERAL	7,500
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GRAND CANYON TRUST 2601 NORTH FORT VALLEY RD FLAGSTAFF, AZ 86001	N/A	PC	GENERAL	1,000,000
EFS COLLEGE FOUNDATION INC 214 BRAY HILL 1 FORESTRY DRIVE SYRACUSE, NY 13210	N/A	PC	GENERAL	50,000
THE GARDEN CONSERVANCY PO BOX 219 COLD SPRING, NY 10516	N/A	PC	GENERAL	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEW YORK LEAGUE OF CONSERVATION VOT 30 BROAD STREET - 30TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL	24,000
ISAAC H TUTTLE FUND 1155 PARK AVE NEW YORK, NY 10128	N/A	PC	GENERAL	10,000
US FUND FOR UNICEF 101 MONTGOMERY STREET SUITE 625 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARTHA'S VINEYARD HOSPITAL PO BOX 1477 OAK BLUFFS, MA 02557	N/A	PC	GENERAL	10,000
YADDOPO BOX 395 SARATOGA SPRINGS, NY 12866	N/A	PC	GENERAL	10,000
564 PARK AVE PRESERVATION FOUNDATIO 564 PARK AVE NEW YORK, NY 10065	N/A	PC	GENERAL	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PARKS TRAILS NEW YORK 33 ELK STREET ALBANY, NY 12207	N/A	PC	INTERNSHIP PROGRAM	50,000
FRIENDS OF GREAT SALT LAKE PO BOX 2655 SALT LAKE CITY, UT 84110	N/A	PC	GENERAL	20,000
THE MATHEW 25 FARM 919 MECHANIC STREET TULLY, NY 13159	N/A	PC	GENERAL	50,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ADIRONDACK PARK INSTITUTE PO BOX 67 NEWCOMB, NY 12852	N/A	PC	GENERAL	15,000
DOCTORS WITHOUT BORDERS 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006		PC	GENERAL	40,000
NATIONAL PUBLIC RADIO FOR WQXR 160 VARICK ST 8TH FLOOR NEW YORK, NY 10013	N/A	PC	GENERAL	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PBS WNET 13 NY PUBLIC MEDIA 825 8TH AVE NEW YORK, NY 10019	N/A	PC	GENERAL	10,000
PETEY GREEN PRISONER ASSISTANCE PRG 9 MERCER ST PRINCETON, NJ 08540	N/A	PC	GENERAL	25,500
MARTHA'S VINEYARD PLAYHOUSE 24 CHURCH ST VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	15,000
<b>Total . . . . .</b>				<b>17,453,000</b>

▶ **3a**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
7 WEST 43RD STREET FOUNDATION 7 WEST 43RD STREET NEW YORK CITY, NY 10036	N/A	PC	GENERAL	3,000
ADIRONDACK RESEARCH CONSORTIUM 201 PAOLOZZI CENTER PAUL SMITH, NY 12970	N/A	PC	GENERAL	8,000
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE RD HYANNIS, MA 02601	N/A	PC	GENERAL	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CLEMENTE COURSE IN THE HUMANITIES 42 EAST 62ND STREET NEW YORK, NY 10065	N/A	PC	GENERAL	23,000
FRIENDS OF CORNELL LAB OF ORNITHOLO 159 SAPSUCKER WOODS RD ITHACA, NY 14850	N/A	PC	GENERAL	1,600,000
MARTHA'S VINEYARD MUSEUM 151 LAGOON POND RD VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MILLBROOK LIBRARY PO BOX 286 MILLBROOK, NY 12545	N/A	PC	GENERAL	50,000
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK CITY, NY 10023	N/A	PC	GENERAL	10,000
QUEENS BOTANICAL GARDEN 43-50 MAIN STREET FLUSHING, NY 11355	N/A	PC	GENERAL	2,500
<b>Total . . . . .</b>				<b>17,453,000</b>

**▶ 3a**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TUG HILL TOMORROW - LAND TRUST PO BOX 6063 WATERTOWN, NY 13601	N/A	PC	GENERAL	25,000
U N HIGH COMMISSION FOR REFUGEES - 1310 L STREET NW 450 WASHINGTON, DC 20005	N/A	PC	GENERAL	25,000
WILDLIFE REHABILITATION CENTER OF N 3127 N PELICAN DR FARR WEST, UT 84404	N/A	PC	GENERAL	12,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HOSPICE OF MARTHAS VINEYARD PO BOX 1748 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	1,000
MARTHA'S VINEYARD CENTER FOR LIVING PO BOX 1729 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	2,500
ADIRONDACK EXPLORER 36 CHURCH STREET SARANAC LAKE, NY 12983	N/A	PC	GENERAL	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BERKSHIRE TACONIC COMMUNITY FND 800 NORTH MAIN ST SHEFFIED, MA 01257	N/A	PC	GENERAL	400,000
PINE PLAINS MEMORIAL HALL PO BOX 1024 PINE PLAINS, NY 12567	N/A	PC	GENERAL	100,000
AUDUBON2 THIRD STREET SUITE 480 TROY, NY 12180	N/A	PC	GENERAL	36,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS RD ITHICA, NY 14850	N/A	PC	GENERAL	400,000
INTERNATIONAL CRANE FOUNDATION PO BOX 447 BARABOO, WI 53913	N/A	PC	GENERAL	1,700,000
PINE PLAINS MEMORIAL HALL PO BOX 1024 PINE PLAINS, NY 12567	N/A	PC	GENERAL	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE WILDERNESS SOCIETY 1615 M STREET WASHINGTON, DC 20036	N/A	PC	GENERAL	500,000
TRUST FOR PUBLIC LAND 101 MONTGOMERY ST SUITE 900 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL	500,000
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL ROAD MILLBROOK, NY 12545	N/A	PC	GENERAL	400,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SCENIC HUDSON ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	1,000,000
ADIRONDACK LAND TRUST 2861 NYS ROUTE 73 KEENE, NY 12942	N/A	PC	GENERAL	10,000
ADIRONDACK EXPERIENCE PO BOX 99 BLUE MOUNTAIN LAKE, NY 12812	N/A	PC	GENERAL	24,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COLORADO OUTWARD BOUND SCHOOL 5161 SHERIDAN BLVD DENVER, CO 80212	N/A	PC	GENERAL	250,000
IES CARY INSTITUTE PO BOX AB MILLBROOK, NY 12545	N/A	PC	GENERAL	100,000
LUMEN PRODUCTIONS PO BOX 4 COLD SPRING, NY 10516	N/A	PC	GENERAL	15,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MILLBROOK FIRE DEPT PO BOX 202 MILLBROOK, NY 12545	N/A	PC	GENERAL	12,500
MILLBROOK RESCUE SQUAD PO BOX 202 MILLBROOK, NY 12545	N/A	PC	GENERAL	12,500
RONALD MCDONALD HOUSE 935 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	N/A	PC	GENERAL	375,000
<b>Total . . . . . ▶ 3a</b>				17,453,000

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE NATURE CONSERVANCY ADIRONDACK C 8 NATURE WAY KEENE VALLEY, NY 12943	N/A	PC	GENERAL	30,000
UPSTATE MEDICAL 750 EAST ADAMS STREET SYRACUSE, NY 13210	N/A	PC	GENERAL	50,000
PRINCETON UNIVERSITY GUYOT HALL ROOM 128 PRINCETON, NJ 08544	N/A	PC	GENERAL	32,000
<b>Total . . . . .</b>				<b>17,453,000</b>

▶ **3a**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRACTURED ATLA 220 EAST 73RD STREET NEW YORK, NY 10021	N/A	PC	GENERAL	15,000
VINEYARD TRUSTPO BOX 5277 EDGARTOWN, MA 02539	N/A	PC	GENERAL	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				17,453,000



**TY 2019 Accounting Fees Schedule****Name:** THE WALBRIDGE FUND

CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131**Software ID:** 19009920**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	13,844	13,844	0	0

**TY 2019 Investments Corporate Bonds Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	440,253	460,024

**TY 2019 Investments Corporate Stock Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE STOCK	3,687,743	6,979,259

# TY 2019 Investments Government Obligations Schedule

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**US Government Securities - End of Year Book Value:** 665,399

**US Government Securities - End of Year Fair Market Value:** 685,283

**State & Local Government Securities - End of Year Book Value:**

**State & Local Government Securities - End of Year Fair Market Value:**

**TY 2019 Investments - Other Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MUTUAL FUNDS	AT COST	72,301	91,563

**TY 2019 Other Expenses Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	45	45		
NEW YORK STATE FILING FEE	750			

**TY 2019 Other Income Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	16,281	16,281	16,281

**TY 2019 Other Professional Fees Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	127,244	127,244	0	0
OTHER INVESTMENT EXPENSES	2,519	2,519	0	0



**TY 2019 Taxes Schedule**

**Name:** THE WALBRIDGE FUND  
CO ARTHUR YORKE ALLEN

**EIN:** 13-3936131

**Software ID:** 19009920

**Software Version:** 2019v5.0

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL EXCISE TAXES	85,000			
FOREIGN TAXES	6,442	6,442		