

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE WALBRIDGE FUND CO ARTHUR YORKE ALLEN		A Employer identification number 13-3936131
Number and street (or P O box number if mail is not delivered to street address) 1095 PARK AVENUE	Room/suite	B Telephone number (see instructions) (212) 289-6264
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10128		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 41,221,455	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34,391	34,391	34,391	
	4 Dividends and interest from securities	1,233,379	1,233,379	1,233,379	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,014,878			
	b Gross sales price for all assets on line 6a	34,163,635			
	7 Capital gain net income (from Part IV, line 2)		9,014,878		
	8 Net short-term capital gain			638,724	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	10,918	10,918			
12 Total. Add lines 1 through 11	10,293,566	10,293,566	1,906,494		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	12,626	12,626		
	c Other professional fees (attach schedule)	266,143	266,143		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	33,627	16,110		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,500			
	24 Total operating and administrative expenses. Add lines 13 through 23	313,896	294,879		0
	25 Contributions, gifts, grants paid	20,660,000			20,660,000
26 Total expenses and disbursements. Add lines 24 and 25	20,973,896	294,879		20,660,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-10,680,330				
b Net investment income (if negative, enter -0-)		9,998,687			
c Adjusted net income (if negative, enter -0-)			1,906,494		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,950,541	1,540,539	1,540,539
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	783,526	699,297	697,872
	b Investments—corporate stock (attach schedule)	35,873,306	25,548,235	36,105,753
	c Investments—corporate bonds (attach schedule)	454,967	559,423	565,870
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,417,230	2,451,746	2,311,421
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,479,570	30,799,240	41,221,455	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	41,479,570	30,799,240	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	41,479,570	30,799,240		
31 Total liabilities and net assets/fund balances (see instructions) .	41,479,570	30,799,240		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,479,570
2 Enter amount from Part I, line 27a	2	-10,680,330
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	30,799,240
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	30,799,240

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
1 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 9,014,878
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3 638,724

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	26,549,082	72,604,676	0.36567
2015	12,516,897	84,104,265	0.14883
2014	6,355,000	87,497,622	0.07263
2013	5,872,000	80,989,815	0.07250
2012	2,993,000	73,055,316	0.04097
2 Total of line 1, column (d)			2 0.700595
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.140119
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 56,102,678
5 Multiply line 4 by line 3			5 7,861,051
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 99,987
7 Add lines 5 and 6			7 7,961,038
8 Enter qualifying distributions from Part XII, line 4			8 20,660,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total credits. Total tax due is 1,020 and overpayment is 23,993.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 1095 PARK AVENUE NEW YORK NY ZIP+4 10128

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			No
	c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
				No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER P. SPEERS 867 SIMPSON AVENUE SALT LAKE CITY, UT 84106	President 5 00	0		
HARRIET SAVAGE 221 CORONA AVENUE PELHAM, NY 10803	Secretary 2 00	0		
NANCY F PERKINS c/o 3304 FRANKLIN AVE MILLBROOK, NY 12545	Vice President 2 00	0		
ARTHUR YORKE ALLEN 1095 PARK AVENUE NEW YORK, NY 10028	Treasurer 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	54,611,916
b	Average of monthly cash balances.	1b	2,345,117
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	56,957,033
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	56,957,033
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	854,355
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	56,102,678
6	Minimum investment return. Enter 5% of line 5.	6	2,805,134

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,805,134
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	99,987
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	99,987
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,705,147
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,705,147
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,705,147

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	20,660,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	20,660,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	99,987
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,560,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,705,147
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.		1,941,730		
c From 2014.		2,109,267		
d From 2015.		8,406,890		
e From 2016.		23,090,684		
f Total of lines 3a through e.	35,548,571			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>20,660,000</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,705,147
e Remaining amount distributed out of corpus	17,954,853			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	53,503,424			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	53,503,424			
10 Analysis of line 9				
a Excess from 2013.		1,941,730		
b Excess from 2014.		2,109,267		
c Excess from 2015.		8,406,890		
d Excess from 2016.		23,090,684		
e Excess from 2017.		17,954,853		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				20,660,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash... (2) Other assets... b Other transactions (1) Sales of assets... (2) Purchases... (3) Rental... (4) Reimbursement... (5) Loans... (6) Performance... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here section with fields for Signature of officer or trustee, Date (2018-06-18), and Title. Includes a box for 'May the IRS discuss this return with the preparer shown below'.

Paid Preparer Use Only section with fields for Preparer's name (CLARKE R BRADSHAW), Signature, Date, Check if self-employed, PTIN (P00072488), Firm's name (Hansen Bradshaw Malmrose & Erickson PC), Firm's EIN (87-0367930), and Firm's address (559 West 500 South, Bountiful, UT 84010).

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DA DAVIDSON 72993339 CAP GAIN DIST	P	2000-01-01	2017-01-01
MERRILL LYNCH 74D18 CAP GAIN DIST	P	2000-01-01	2017-01-01
MERRILL LYNCH 74D20 CAP GAIN DIST	P	2000-01-01	2017-01-01
DA DAVIDSON 72993339	P	2017-01-01	2017-01-01
DA DAVIDSON 72993339	P	2000-01-01	2017-01-01
MERRILL LYNCH 74C99	P	2017-01-01	2017-01-01
MERRILL LYNCH 74C99	P	2000-01-01	2017-01-01
1285 TRAVELERS COS INC	P	2000-01-01	2017-01-01
MERRILL LYNCH 74D01	P	2017-01-01	2017-01-01
FHLMC GO	P	2017-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,731			13,731
135			135
1,463			1,463
21,022		20,614	408
1,249,354		627,270	622,084
4,244,773		3,873,563	371,210
13,965,749		9,161,545	4,804,204
151,770		59,565	92,205
190,664		193,723	-3,059
4,378		4,378	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,731
			135
			1,463
			408
			622,084
			371,210
			4,804,204
			92,205
			-3,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FHLMC GO	P	2017-01-01	2017-01-01
FNMA PBC	P	2017-01-01	2017-01-01
FNMA PMA	P	2017-01-01	2017-01-01
FNMA PMA	P	2017-01-01	2017-01-01
FNMA PAD	P	2017-01-01	2017-01-01
FNMA PAE	P	2017-01-01	2017-01-01
GS MTG	P	2017-01-01	2017-01-01
MERRILL LYNCH 74D01	P	2000-01-01	2017-01-01
FEDERAL NATL MTG	P	2012-06-06	2017-04-27
GS MTG	P	2013-05-01	2017-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,410		12,410	
5,164		5,164	
2,240		2,240	
1,856		1,856	
8,313		8,313	
5,148		5,148	
6,098		6,098	
68,894		68,794	100
22,000		22,000	
10,562		19,116	-8,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100
			-8,554

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
US TREASURY BOND	P	2010-09-13	2017-09-19
MERRILL LYNCH 74D18	P	2017-01-01	2017-01-01
MERRILL LYNCH 74D18	P	2000-01-01	2017-01-01
CONOCOPHILLIPS	P	2000-01-01	2017-01-01
DIAGEO PLC	P	2000-01-01	2017-01-01
DOMINION RES	P	2000-01-01	2017-01-01
E I DU PONT DE NEMOURS	P	2000-01-01	2017-01-01
JOHNSON & JOHNSON COM	P	2000-01-01	2017-01-01
MICROSOFT CORP	P	2000-01-01	2017-01-01
NEXTERA ENERGY INC	P	2000-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,474		9,714	760
2,585,952		2,372,921	213,031
4,242,440		3,118,057	1,124,383
3,712		2,941	771
3,141		1,606	1,535
9,840		4,146	5,694
9,356		5,012	4,344
3,767			3,767
5,125		1,585	3,540
12,664		5,613	7,051

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			760
			213,031
			1,124,383
			771
			1,535
			5,694
			4,344
			3,767
			3,540
			7,051

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
NORTHROP GRUMMAN	P	2000-01-01	2017-01-01
OCCIDENTAL PETROLEUM	P	2000-01-01	2017-01-01
PRAXAIR	P	2000-01-01	2017-01-01
PROCTER & GAMBLE	P	2000-01-01	2017-01-01
ROSS STORES INC	P	2000-01-01	2017-01-01
TRAVELERS COS INC	P	2000-01-01	2017-01-01
WEYERHAEUSER	P	2000-01-01	2017-01-01
MERRILL LYNCH 74D20	P	2017-01-01	2017-01-01
MERRILL LYNCH 74D20	P	2000-01-01	2017-01-01
ALPHABET INC	P	2000-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,657		1,728	10,929
1,317		1,692	-375
3,829		2,428	1,401
1,107		752	355
6,944		758	6,186
17,668			17,668
4,845		2,253	2,592
1,596,752		1,539,618	57,134
5,037,307		3,774,198	1,263,109
51,501		15,035	36,466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,929
			-375
			1,401
			355
			6,186
			17,668
			2,592
			57,134
			1,263,109
			36,466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ALPHABET INC	P	2000-01-01	2017-01-01
AMAZON COM INC	P	2000-01-01	2017-01-01
AMERICAN EXPRESS	P	2000-01-01	2017-01-01
ANALOG DEVICES	P	2000-01-01	2017-01-01
AUTOMATIC DATA PROCESSING INC	P	2000-01-01	2017-01-01
CROWN HLDGS	P	2000-01-01	2017-01-01
EXPEDITORS INTL	P	2000-01-01	2017-01-01
FACTSET RESH	P	2000-01-01	2017-01-01
NOVARTIS AG	P	2000-01-01	2017-01-01
ORACLE CORP	P	2000-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,037		15,391	37,646
156,813		22,647	134,166
24,773		10,026	14,747
15,471		5,667	9,804
13,601		4,344	9,257
10,250		5,211	5,039
3,737		3,296	441
28,332		12,357	15,975
29,202		23,526	5,676
87,937		52,941	34,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,646
			134,166
			14,747
			9,804
			9,257
			5,039
			441
			15,975
			5,676
			34,996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
QUALCOMM	P	2000-01-01	2017-01-01
UNITED PARCEL SVC	P	2000-01-01	2017-01-01
VISA INC CL A	P	2000-01-01	2017-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,832		1,381	451
39,671		23,672	15,999
92,857		16,444	76,413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			451
			15,999
			76,413

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFS INTERCULTURE PROGRAMS 1 WHITEHALL STREET 2ND FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL	5,000
AMERICAN AGORA FOUNDATIONLAPHAM'S Q 33 IRVING PLACE NEW YORK, NY 10003	N/A	PC	GENERAL	50,000
AMERICAN COUNCIL ON GERMANY 14 E 60TH STREET SUITE 1000 NEW YORK, NY 10022	N/A	PC	GENERAL	50,000
ARC OF WESTCHESTER 265 SAW MILL RIVER RD HAWTHORNE, NY 10532	N/A	PC	GENERAL	36,000
ARTSPACE 230 SOUTH 500 WEST SUITE 235 SALT LAKE CITY, UT 84101	N/A	PC	GENERAL	25,000
Total 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADIRONDCK WILD FRIENDS OF THE FORES PO BOX 9247 NISKAYUNA, NY 12309	N/A	PC	GENERAL	10,000
DARROW SCHOOL110 DARROW ROAD NEW LEBANON, NY 12125	N/A	PC	GENERAL	20,000
DUTCHESS COUNTY BOCES 5 BOCES ROAD POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	5,000
DUTCHESS LAND CONSERVANCY 4289 ROUTE 82 MILLBROOK, NY 12545	N/A	PC	GENERAL	250,000
ENGENDER HEALTH INC 440 NINTH AVENUE NEW YORK, NY 10001	N/A	PC	GENERAL	50,000
Total ▶				20,660,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL ADVOCATES 353 HAMILTON AVENUE ALBANY, NY 12210	N/A	PC	GENERAL	20,000
AUDUBON CONSTITUTION MARSH 2 THIRD STREET SUITE 480 TROY, NY 12180	N/A	PC	GENERAL	36,000
GLYNWOOD CENTERPO BOX 157 COLD SPRING, NY 10516	N/A	PC	GENERAL	250,000
GRAHAM-WINDHAM ONE PIERREPONT PLAZA STE 901 BROOKLYN, NY 11201	N/A	PC	GENERAL	30,000
HAWKWATCH INTERNATINAL 2240 SOUTH 900 EAST SALT LAKE CITY, UT 84106	N/A	PC	GENERAL	30,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTH SCIENCE CENTER 750 EAST ADAMS STREET SYRACUSE, NY 13210	N/A	PC	GENERAL	50,000
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SUITE 5127 SALT LAKE CITY, UT 84112	N/A	PC	GENERAL	20,000
LITERACY SOLUTIONS NYPO BOX 693 YONKERS, NY 10702	N/A	PC	GENERAL	30,000
NATIONAL ASSOCIATION FOR OLMSTEAD P 1200 18TH STREET NW SUITE 330 WASHINGTON, DC 20036	N/A	PC	GENERAL	20,000
NEW YORK THEOLOGICAL SEMINARY 475 RIVERSIDE DRIVE NEW YORK, NY 10115	N/A	PC	GENERAL	32,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARKS TRAILS NEW YORK 29 ELK STREET ALBANY, NY 12207	N/A	PC	GENERAL	50,000
HANDS ALONG THE NILE 1601 NORTH KENT STREET ARLINGTON, VA 22209	N/A	PC	GENERAL	25,000
POETRY SOCIETY OF AMERICA 15 GRAMERCY PARK NEW YORK, NY 10003	N/A	PC	GENERAL	10,000
POETS HOUSE TEN RIVER TERRACE NEW YORK, NY 10282	N/A	PC	GENERAL	10,000
TRUSTEES OF PRINCETON UNIVERSITY GOYUT HALL ROOM 129 PRINCETON, NJ 08540	N/A	PC	GENERAL	32,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON-BLAIRSTOWN CENTER 13 ROSZEL ROAD SUITE C204A PRINCETON, NJ 08540	N/A	PC	GENERAL	20,000
SCENIC HUDSON ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	50,000
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	PC	GENERAL	5,000
SWANER NATURE PRESERVE 1258 CENTER DRIVE PARK CITY, UT 84098	N/A	PC	GENERAL	20,000
THE NATURE CONSERVANCY OF UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	N/A	PC	GENERAL	4,075,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH OPEN LANDS 1488 SOUTH MAIN ST SALT LAKE CITY, UT 84115	N/A	PC	GENERAL	625,000
UTAH RIVERS COUNCIL 1055 EAST 2100 SOUTH SUITE 201 SALT LAKE CITY, UT 84106	N/A	PC	GENERAL	45,000
VINEYARD OPEN LAND FOUNDATION PO BOX 4608 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	25,000
WAVE HILL 675 WEST 252 STREET BRONX, NY 10471	N/A	PC	GENERAL	175,000
WESTERN WILDLIFE CONSERVANCY 1021 DOWNINGTON AVE SALT LAKE CITY, UT 84105	N/A	PC	GENERAL	20,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILD UTAH PROJECT 824 SOUTH 400 WEST SUITE B117 SALT LAKE CITY, UT 84101	N/A	PC	GENERAL	250,000
WOODS HOLE OCEANOGRPAHIC INSTITUTIO 86 WATER STREET WOODS HOLE, MA 02543	N/A	PC	GENERAL	70,000
WORKS PROCESS AT THE GUGGENHEIM 845 THIRD AVENUE 16TH FLOOR NEW YORK, NY 10022	N/A	PC	GENERAL	10,000
DUTCHESS DAY SCHOOL415 ROUTE 343 MILLBROOK, NY 12545	N/A	PC	GENERAL	200,000
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL ROAD MILLBROOK, NY 12545	N/A	PC	GENERAL	200,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN FOREST INSTITUTE 1 FORESTRY DRIVE SYRACUSE, NY 13210	N/A	PC	GENERAL	125,000
BERKSHIRE TACONIC COMMUNITY FOUNDAT PO BOX 400 SHEFFIELD, MA 01257	N/A	PC	GENERAL	500,000
ADIRONDACK COUNCIL PO BOX D-2 ELIZABETHTOWN, NY 12932	N/A	PC	GENERAL	25,000
PROTECT THE ADIRONDACKS PO BOX 769 LAKE GEORGE, NY 12845	N/A	PC	GENERAL	8,000
ACADEMY OF AMERICAN POETS 75 MAIDEN LANE SUITE 901 NEW YORK, NY 10038	N/A	PC	GENERAL	10,000
Total ▶				20,660,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MACDOWELL COLONY 163 EAST 81ST STREET NEW YORK, NY 10028	N/A	PC	GENERAL	10,000
THE NEW YORK SOCIETY LIBRARY 53 EAST 79TH STREET NEW YORK, NY 10075	N/A	PC	GENERAL	10,000
VINEYARD ARTS PROJECT PO BOX 1527 EDGARTOWN, MA 02539	N/A	PC	GENERAL	7,500
MISS HALL'S SCHOOL 492 HOLMES ROAD PITTSFIELD, MA 01202	N/A	PC	GENERAL	1,000,000
EFS COLLEGE FOUNDATION INC 214 BRAY HILL 1 FORESTRY DRIVE SYRACUSE, NY 13210	N/A	PC	GENERAL	50,000
Total ▶ 3a				20,660,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GARDEN CONSERVANCY PO BOX 219 COLD SPRING, NY 10516	N/A	PC	GENERAL	50,000
NEW YORK LEAGUE OF CONSERVATION VOT 30 BROAD STREET - 30TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL	24,000
ANNIE TINKER ASSOCIATION FOR WOMEN 217 EAST 70TH STREET 1405 NEW YORK, NY 10021	N/A	PC	GENERAL	10,000
ISAAC H TUTTLE FUND 1155 PARK AVE NEW YORK, NY 10128	N/A	PC	GENERAL	10,000
SIR JOHN SOANE'S MUSEUM FOUNDATION 1040 FIRST AVE NO 311 NEW YORK, NY 10022	N/A	PC	GENERAL	5,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US FUND FOR UNICEF 300 MONTGOMERY ST SUITE 515 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL	25,000
VINEYARD OPEN LAND FOUNDATION PO BOX 4608 VINEYARD HAVEN, MA 02568	N/A	PC	RESTORATION PROJECT	30,000
MARTHA'S VINEYARD HOSPITAL PO BOX 1477 OAK BLUFFS, MA 02557	N/A	PC	GENERAL	10,000
MARTHA'S VINEYARD PRESERVATION TRUS 99 MAIN ST EDGARTOWN, MA 02539	N/A	PC	GENERAL	10,000
YADDOPO BOX 395 SARATOGA SPRINGS, NY 12866	N/A	PC	GENERAL	10,000
Total ▶ 3a				20,660,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
564 PARK AVE PRESERVATION FOUNDATIO 564 PARK AVE NEW YORK, NY 10065	N/A	PC	GENERAL	5,000
PARKS TRAILS NEW YORK 29 ELK STREET ALBANY, NY 12207	N/A	PC	INTERNSHIP PROGRAM	20,000
FOUR CORNERS SCHOOL OF OUTDOOR ED PO BOX 1029 MONTICELLO, UT 84535	N/A	PC	GENERAL	500,000
FRIENDS OF GREAT SALT LAKE PO BOX 2655 SALT LAKE CITY, UT 84110	N/A	PC	GENERAL	20,000
THE MATHEW 25 FARM 919 MECHANIC STREET TULLY, NY 13159	N/A	PC	GENERAL	50,000
Total 				20,660,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADIRONDACK PARK INSTITUTE PO BOX 67 NEWCOMB, NY 12852	N/A	PC	GENERAL	15,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001		PC	GENERAL	40,000
NATIONAL PUBLIC RADIO FOR WQXR 160 VARICK ST 8TH FLOOR NEW YORK, NY 10013	N/A	PC	GENERAL	10,000
PBS WNET 13 NY PUBLIC MEDIA 825 8TH AVE NEW YORK, NY 10019	N/A	PC	GENERAL	10,000
PETEY GREEN PRISONER ASSISTANCE PRG 9 MERCER ST PRINCETON, NJ 08540	N/A	PC	GENERAL	23,000
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARTHA'S VINEYARD PLAYHOUSE 24 CHURCH ST VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	10,000
7 WEST 43RD STREET FOUNDATION 7 WEST 43RD STREET NEW YORK CITY, NY 10036	N/A	PC	GENERAL	2,500
ADIRONDACK RESEARCH CONSORTIUM 201 PAOLOZZI CENTER PAUL SMITH, NY 12970	N/A	PC	GENERAL	8,000
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE RD HYANNIS, MA 02601	N/A	PC	GENERAL	20,000
CLEMENTE COURSE IN THE HUMANITIES 500 FIFTH AVENUE NEW YORK, NY 10110	N/A	PC	GENERAL	20,000
Total 				20,660,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF CORNELL LAB OF ORNITHOLO 159 SAPSUCKER WOODS RD ITHACA, NY 14850	N/A	PC	GENERAL	1,600,000
MARTHA'S VINEYARD MUSEUM PO BOX 1310 EDGARTOWN, MA 02539	N/A	PC	GENERAL	10,000
MILLBROOK LIBRARY PO BOX 286 MILLBROOK, NY 12545	N/A	PC	GENERAL	75,000
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK CITY, NY 10023	N/A	PC	GENERAL	10,000
QUEENS BOTANICAL GARDEN 43-50 MAIN STREET FLUSHING, NY 11355	N/A	PC	GENERAL	2,500
Total ▶ 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUG HILL TOMORROW - LAND TRUST PO BOX 6063 WATERTOWN, NY 13601	N/A	PC	GENERAL	50,000
U N HIGH COMMISSION FOR REFUGEES - 775 K STREET NW SUITE 580 WASHINGTON, DC 20006	N/A	PC	GENERAL	25,000
WILDLIFE REHABILITATION CENTER OF N 3127 N PELICAN DR FARR WEST, UT 84404	N/A	PC	GENERAL	12,000
HOSPICE OF MARTHAS VINEYARD PO BOX 1748 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	2,000
MARTHA'S VINEYARD CENTER FOR LIVING PO BOX 1729 VINEYARD HAVEN, MA 02568	N/A	PC	GENERAL	2,500
Total 3a ▶				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADIRONDACK EXPLORER 36 CHURCH STREET SARANAC LAKE, NY 12983	N/A	PC	GENERAL	15,000
ADIRONDACK MUSEUM PO BOX 99 BLUE MOUNTAIN LAKE, NY 12812	N/A	PC	GENERAL	24,000
ADIRONDACK NATURE CONSERVANCY LAND 8 NATURE WAY KEENE VALLEY, NY 12943	N/A	PC	GENERAL	30,000
BERKSHIRE TACONIC COMMUNITY FND PO BOX 400 SHEFFIED, MA 01257	N/A	PC	GENERAL	400,000
PINE PLAINS MEMORIAL HALL PO BOX 1024 PINE PLAINS, NY 12567	N/A	PC	GENERAL	100,000
Total ▶				20,660,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUDUBON225 VARICK ST 7TH FLOOR NEW YORK, NY 10014	N/A	PC	GENERAL	1,390,000
CORNELL LAB OF ORNITHOLOGY 159 SAPSUCKER WOODS RD ITHICA, NY 14850	N/A	PC	GENERAL	400,000
GRAND CANYON TRUST 2601 N FORT VALLEY RD FLAGSTAFF, AZ 86001	N/A	PC	GENERAL	1,000,000
INTERNATIONAL CRANE FOUNDATION PO BOX 447 BARABOO, WI 53913	N/A	PC	GENERAL	1,000,000
MUSEUM OF MOAB118 E CENTER ST MOAB, UT 84532	N/A	PC	GENERAL	333,000
Total 3a	▶			20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PINE PLAINS MEMORIAL HALL PO BOX 1024 PINE PLAINS, NY 12567	N/A	PC	GENERAL	100,000
THE NATURE CONSERVANCY ASIA-PACIFIC 1527 EAST 900 SOUTH SALT LAKE CITY, UT 84105	N/A	PC	GENERAL	500,000
THE WILDERNESS SOCIETY 1615 M STREET WASHINGTON, DC 20036	N/A	PC	GENERAL	1,500,000
TRUST FOR PUBLIC LAND 101 MONTGOMERY ST SUITE 900 SAN FRANCISCO, CA 94104	N/A	PC	GENERAL	700,000
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL ROAD MILLBROOK, NY 12545	N/A	PC	GENERAL	200,000
Total 3a				20,660,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCENIC HUDSON ONE CIVIC CENTER PLAZA SUITE 200 POUGHKEEPSIE, NY 12601	N/A	PC	GENERAL	1,000,000
ADIRONDAK LAND TRUST 2861 NYS ROUTE 73 KEENE, NY 12942	N/A	PC	GENERAL	10,000
TAMARISK COALITION PO BOX 1907 GRAND JUNCTION, CO 81502	N/A	PC	GENERAL	300,000
TOPFIELD EQUESTRIAN CENTER 115 STONECROP LANE COLD SPRINGS, NY 10516	N/A	PC	GENERAL	250,000
Total 3a				20,660,000

TY 2017 Accounting Fees Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,626	12,626	0	0

TY 2017 Investments Corporate Bonds Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	559,423	565,870

TY 2017 Investments Corporate Stock Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	25,548,235	36,105,753

TY 2017 Investments Government Obligations Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

**US Government Securities - End
of Year Book Value:** 699,297

**US Government Securities - End
of Year Fair Market Value:** 697,872

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	2,451,746	2,311,421

TY 2017 Other Expenses Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE FILING FEE	1,500			

TY 2017 Other Income Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	10,918	10,918	

TY 2017 Other Professional Fees Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	260,870	260,870	0	0
OTHER INVESTMENT EXPENSES	5,273	5,273	0	0

TY 2017 Taxes Schedule

Name: THE WALBRIDGE FUND
CO ARTHUR YORKE ALLEN

EIN: 13-3936131

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	17,517			
FOREIGN TAXES	16,110	16,110		