

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation LINDEN TRUST FOR CONSERVATION		A Employer identification number 13-3748063	
Number and street (or P.O. box number if mail is not delivered to street address) 156 WEST 56TH STREET NO 1100	Room/suite	B Telephone number (see instructions) (212) 991-3730	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100193879		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>23,185,340</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	8,083,974			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	19,773	19,773	19,773	
	4 Dividends and interest from securities	393,183	393,183	393,183	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	434,395			
	b Gross sales price for all assets on line 6a	2,086,461			
	7 Capital gain net income (from Part IV, line 2)		434,395		
	8 Net short-term capital gain			24,812	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	81,118	-50	81,118		
12 Total. Add lines 1 through 11	9,012,443	847,301	518,886		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	544,646	27,232	57,869	486,777
	14 Other employee salaries and wages	376,583	5,641	24,347	352,236
	15 Pension plans, employee benefits	274,829	8,847	23,696	255,253
	16a Legal fees (attach schedule)	10,569	0	0	11,587
	b Accounting fees (attach schedule)	42,258	0	0	19,500
	c Other professional fees (attach schedule)	1,007,743	63,562	63,562	968,908
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,996	334	334	16,000
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	240,597	9,071	9,071	265,910
	21 Travel, conferences, and meetings	68,424	0	0	81,698
	22 Printing and publications	20,082	763	763	24,559
	23 Other expenses (attach schedule)	65,395	2,554	19,530	52,798
	24 Total operating and administrative expenses. Add lines 13 through 23	2,660,122	118,004	199,172	2,535,226
	25 Contributions, gifts, grants paid	6,418,000			5,601,967
26 Total expenses and disbursements. Add lines 24 and 25	9,078,122	118,004	199,172	8,137,193	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-65,679				
b Net investment income (if negative, enter -0-)		729,297			
c Adjusted net income (if negative, enter -0-)			319,714		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	156,566	420,318	420,318
	2 Savings and temporary cash investments	2,810,883	1,416,965	1,416,965
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable	2,783,765	6,058,822	6,058,822
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	3,545		
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	35,201	40,882	40,882
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	867,573	1,187,918	1,187,918
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	14,062,771	14,060,435	14,060,435
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	19,379	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,739,683	23,185,340	23,185,340	
Liabilities	17 Accounts payable and accrued expenses	201,304	181,489	
	18 Grants payable	6,453,476	7,145,986	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	60,612	53,590	
	23 Total liabilities (add lines 17 through 22)	6,715,392	7,381,065	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	11,214,502	9,770,664	
	25 Net assets with donor restrictions	2,809,789	6,033,611	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	14,024,291	15,804,275		
30 Total liabilities and net assets/fund balances (see instructions) .	20,739,683	23,185,340		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,024,291
2 Enter amount from Part I, line 27a	2	-65,679
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,968,155
4 Add lines 1, 2, and 3	4	15,926,767
5 Decreases not included in line 2 (itemize) ▶ _____	5	122,492
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	15,804,275

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES (SHORT-TERM)				
b PUBLICLY TRADED SECURITIES (LONG-TERM)				
c THRU SCHEDULE K-1'S (SHORT-TERM)		P		
d THRU SCHEDULE K-1'S (LONG-TERM)		P		
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 121,292		121,121	171	
b 1,965,169		1,771,121	194,048	
c			24,641	
d			215,535	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			171	
b			194,048	
c			24,641	
d			215,535	
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	434,395
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	24,812

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,838,531	18,418,177	0.425587
2017	6,816,936	19,506,748	0.349466
2016	6,860,391	21,644,819	0.316953
2015	6,953,426	26,120,822	0.266202
2014	5,617,992	27,321,685	0.205624
2 Total of line 1, column (d)			2 1.563832
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.312766
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 16,238,087
5 Multiply line 4 by line 3			5 5,078,722
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,293
7 Add lines 5 and 6			7 5,086,015
8 Enter qualifying distributions from Part XII, line 4			8 8,137,193

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 24,119.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of IGOR GOLDENBERG Telephone no. (212) 991-3730
Located at 156 WEST 56TH STREET NO 1100 NEW YORK NY ZIP+4 100193879
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		No
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b		No
<i>If "Yes" to 6b, file Form 8870.</i>					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H LINDEN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	TRUSTEE 40.00	0	0	0
DANA WECHSLER LINDEN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	TRUSTEE 1.00	0	0	0
ROGER T ULLMAN 156 WEST 56TH ST SUITE 1100 NEW YORK, NY 100193879	EXECUTIVE DIRECTOR 40.00	544,646	87,664	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN A SIMONSON 156 W 56TH ST STE 1100 NY, NY 100193879	DIRECTOR OF FINANCE 26.00	112,812	60,647	0
RYAN L PRICE 156 W 56TH ST STE 1100 NY, NY 100193879	PROGRAM ASSOCIATE 40.00	124,950	33,734	0
AMY M TOHN 156 W 56TH ST STE 1100 NY, NY 100193879	OFFICE ADMINISTRATOR 40.00	97,203	23,979	0
CYBELE-TERES GOUVERNEUR-KELLER 156 W 56TH ST STE 1100 NY, NY 100193879	OFFICE ADMINISTRATOR 40.00	41,618	16,438	0

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SPITFIRE STRATEGIES 2300 N STREET NW SUITE 610 WASHINGTON, DC 20037	STRATEGIC COMMUNICATION	338,523
RHODIUM GROUP 5 COLUMBUS CIRCLE SUITE 1801 NEW YORK, NY 10019	US CLIMATE ANALYSIS SERVICES	207,385
CASSIDY & ASSOCIATES 607 14TH STREET SUITE 400 WASHINGTON, DC 20005	NON-LOBBYING SERVICES	95,327
CORRIDOR PARTNERS PO BOX 20332 NEW YORK, NY 10001	PROGRAM PLANNING	55,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CLIMATE POLICY INITIATIVES: SEEKS TO (1) ENCOURAGE THE ADOPTION OF AN ECONOMY-WIDE, MARKET-BASED SOLUTION TO ADDRESS THE CHALLENGE OF CLIMATE CHANGE AND ADVANCE A CLEAN-ENERGY ECONOMY, AND (2) GAIN THE INCLUSION OF CARBON DIOXIDE REMOVAL, ONE OF THE MAJOR NECESSARY COMPONENTS OF A GLOBAL CLIMATE SOLUTION, IN U.S. CLIMATE POLICY.	2,359,135
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	15,442,670
b	Average of monthly cash balances.	1b	1,042,698
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,485,368
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,485,368
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	247,281
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,238,087
6	Minimum investment return. Enter 5% of line 5.	6	811,904

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,137,193
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,137,193
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	7,293
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,129,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 2015-03-20

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	319,714	430,360	975,337	396,121	2,121,532
b 85% of line 2a	271,757	365,806	829,036	336,703	1,803,302
c Qualifying distributions from Part XII, line 4 for each year listed	8,137,193	7,858,981	6,852,659	6,863,961	29,712,794
d Amounts included in line 2c not used directly for active conduct of exempt activities	5,778,058	5,740,465	5,177,121	3,892,838	20,588,482
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,359,135	2,118,516	1,675,538	2,971,123	9,124,312
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	541,269	613,939	650,225	721,494	2,526,927
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				5,601,967
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				7,362,500

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1, a, b, c, and d regarding transfers and transactions.

Table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes entries 1b(4) and 1c.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes entry for LTC ACTION INC.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Table for preparer information including fields for name, signature, date, PTIN, firm's name, and address. Includes 'Paid Preparer Use Only' section.

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

LAWRENCE H LINDEN

DANA WECHSLER LINDEN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FOR MARKET SOLUTIONS 325 7TH STREET NW SUITE 820 WASHINGTON, DC 20004	N/A	PC	GENERAL OPERATING SUPPORT	2,325,000
AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE 1200 NEW YORK AVENUE NW WASHINGTON, DC 20005	N/A	PC	HOW WE RESPOND INITIATIVE	100,000
AMERICAN FLOOD COALITION 1342 FLORIDA AVENUE NW WASHINGTON, DC 20009	N/A	PC	GENERAL OPERATING SUPPORT	50,000
Total				5,601,967

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIPARTISAN POLICY CENTER 1225 EYE STREET NW SUITE 1000 WASHINGTON, DC 20005	N/A	PC	CARBON DIOXIDE REMOVAL	300,000
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	12,500
CARBON 180 1111 BROADWAY 3RD FLOOR OAKLAND, CA 94607	N/A	PC	CARBON DIOXIDE REMOVAL	267,667
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW 10TH FLOOR WASHINGTON, DC 20005	N/A	PC	CLIMATE CHANGE PROGRAMS	425,000
CLIMATE LEADERSHIP COUNCIL C/O WILMER CUTLER PICKERING HALE AND CAROLINE DOTOLO 60 STATE STREET BOSTON, MA 02109	N/A	PC	CARBON DIVIDENDS INITIATIVE	100,000
CLIMATE MOBILIZATION PROJECT 275 NINTH STREET SUITE 150387 BROOKLYN, NY 11215	N/A	PC	GENERAL OPERATING SUPPORT	2,500
Total				5,601,967

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA UNIVERSITY 622 W 113TH STREET MC4522 NEW YORK, NY 10025	N/A	PC	CENTER ON GLOBAL ENERGY POLICY	25,000
DUKE UNIVERSITY 2138 CAMPUS DRIVE DURHAM, NC 27708	N/A	PC	NICHOLAS INSTITUTE	50,000
ENERGY FUTURES INITIATIVE INC 900 17TH STREET NW SUITE 1100 WASHINGTON, DC 20006	N/A	PC	CARBON DIOXIDE REMOVAL	291,300
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE S NEW YORK, NY 10010	N/A	PC	CARBON DIOXIDE REMOVAL	83,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE S NEW YORK, NY 10010	N/A	PC	GENERAL OPERATING SUPPORT	25,000
ENVIRONMENTAL LAW INSTITUTE 1730 M STREET NW SUITE 700 WASHINGTON, DC 20036	N/A	PC	JUDICIARY GRANT	125,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT PLAINS INSTITUTE 2801 21ST AVENUE S SUITE 220 MINNEAPOLIS, MN 55407	N/A	PC	CARBON DIOXIDE REMOVAL	150,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 1920 L STREET NW SUITE 800 WASHINGTON, DC 20036	N/A	PC	EDUCATION FUND	50,000
MALIASILI INITIATIVES INC CPO BOX 293 UNDERHILL, VT 05489	N/A	PC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	CLIMATE CHANGE	125,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	N/A	PC	GENERAL OPERATING SUPPORT	25,000
NISKANEN CENTER 1875 CONNECTICUT AVENUE NW 10TH FLOOR WASHINGTON, DC 20009	N/A	PC	CARBON TAX	100,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN SPACE INSTITUTE 1350 BROADWAY SUITE 201 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	10,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	25,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	N/A	PC	2022 TRANSITION FUND	50,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	N/A	PC	SHARP FUND FOR POLICY ENGAGEMENT	50,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	N/A	PC	CLIMATE POLICY INITIATIVE	200,000
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115	N/A	PC	GENERAL OPERATING SUPPORT	25,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STUDENTS FOR CARBON DIVIDENDS C/O CLIMATE LEADERSHIP CNCL 1250 CONNECTICUT AVENUE SUITE 625 WASHINGTON, DC 20036	N/A	PC	CARBON TAX INITIATIVES	50,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 22203	N/A	PC	GENERAL OPERATING SUPPORT	10,000
THIRD WAY INSTITUTE 1025 CONNECTICUT AVENUE NW SUITE 501 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	N/A	PC	AMERICAN BISON SOCIETY	100,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	N/A	PC	GENERAL OPERATING SUPPORT	10,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	CARBON DIOXIDE REMOVAL	100,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	CARBON PRICING	25,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	CDR OBJECTIVES AND OPPS	25,000
WORLD RESOURCES INSTITUTE 10 G STREET NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING SUPPORT	25,000
Total ▶ 3a				5,601,967

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD WILDLIFE FUND 1250 24TH STREET NW PO BOX 97180 WASHINGTON, DC 20090	N/A	PC	NORTHERN GREAT PLAINS RESTORATION	150,000
WORLD WILDLIFE FUND 1250 24TH STREET NW PO BOX 97180 WASHINGTON, DC 20090	N/A	PC	GENERAL OPERATING SUPPORT	100,000
Total ▶ 3a				5,601,967

TY 2019 Accounting Fees Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	42,258	0	0	19,500

TY 2019 Investments Corporate Stock Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES CMN (ABT) 360.000 SHARES	31,270	31,270
ADOBE INC CMN (ADBE) 240.000 SHARES	79,154	79,154
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN (BABA) 345.000 SHARES	73,175	73,175
ALPHABET INC. CMN CLASS A (GOOGL) 62.000 SHARES	83,042	83,042
AMAZON.COM INC CMN (AMZN) 35.000 SHARES	64,674	64,674
AUTOMATIC DATA PROCESSING INC CMN (ADP) 276.000 SHARES	47,309	47,309
BECTON, DICKINSON AND COMPANY CMN (BDX) 167.000 SHARES	45,419	45,419
BOOKING HOLDINGS INC. CMN (BKNG) 17.000 SHARES	34,913	34,913
BOSTON SCIENTIFIC CORP. COMMON STOCK (BSX) 612.000 SHARES	27,675	27,675
BURLINGTON STORES INC CMN (BURL) 124.000 SHARES	28,276	28,276
ELANCO ANIMAL HEALTH INCORPORA CMN (ELAN) 1,006.000 SHARES	29,627	29,627
EPAM SYS INC CMN (EPAM) 151.000 SHARES	32,036	32,036
FACEBOOK, INC. CMN CLASS A (FB) 319.000 SHARES	65,475	65,475
GLOBAL PAYMENTS INC. CMN (GPN) 141.000 SHARES	25,741	25,741
INTUIT INC CMN (INTU) 89.000 SHARES	23,312	23,312
MICROSOFT CORPORATION CMN (MSFT) 666.000 SHARES	105,028	105,028
MONSTER BEVERAGE CORPORATION CMN (MNST) 314.000 SHARES	19,955	19,955
NEUROCRINE BIOSCIENCES, INC. CMN (NBIX) 127.000 SHARES	13,651	13,651
PALO ALTO NETWORKS INC. CMN (PANW) 118.000 SHARES	27,288	27,288
PAYPAL HOLDINGS, INC. CMN (PYPL) 475.000 SHARES	51,381	51,381
ROYAL CARIBBEAN CRUISES LTD ISIN: LR0008862868 (RCL) 185.000 SHARES	24,844	24,844
SIRIUS XM HOLDINGS INC CMN (SIRI) 4,221.000 SHARES	30,180	30,180
TENCENT HOLDINGS LTD UNSPONSORED ADR CMN (TCEHY) 1,266.000 SHARES	61,027	61,027
THERMO FISHER SCIENTIFIC INC CMN (TMO) 81.000 SHARES	26,330	26,330
VARIAN MEDICAL SYSTEMS INC CMN (VAR) 82.000 SHARES	11,645	11,645
VISA INC. CMN CLASS A (V) 384.000 SHARES	72,154	72,154
ZOETIS INC. CMN CLASS A (ZTS) 403.000 SHARES	53,337	53,337

TY 2019 Investments - Other Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2 [SERIES]	FMV	812,473	812,473
DYNAMIC EQUITY MANAGERS: PORTFOLIO 4 [SERIES]	FMV	1,000,617	1,000,617
EDGEWATER GROWTH CAPITAL PARTNERS II, L.P.	FMV	213,271	213,271
EDGEWATER GROWTH CAPITAL PARTNERS, L.P.	FMV	140,788	140,788
GLOBAL DISTRESSED OPPORTUNITIES CAYMAN UNIT TRUST	FMV	26,933	26,933
GOLDMAN SACHS CORE FIXED INCOME FUND INST CL P (GSFIX) 123,573.027 SHARES	FMV	1,330,881	1,330,881
GOLDMAN SACHS EMERGING MRKTS EQUITY INSIGHTS CL P (GAGPX) 43,331.592 SHARES	FMV	425,083	425,083
GOLDMAN SACHS HIGH YIELD FLOATING RATE INST CL P (GSFRX) 266,561.340 SHARES	FMV	2,524,336	2,524,336
GOLDMAN SACHS HIGH YIELD FUND CL P (GGMPX) 75,280.556 SHARES	FMV	489,323	489,323
GOLDMAN SACHS INTERNATIONAL EQUITY INSIGHTS CL P (GGFPX) 58,138.311 SHARES	FMV	754,054	754,054
GOLDMAN SACHS SHORT DURATION INCOME FUND CL P (GMCPX) 166,479.744 SHARES	FMV	1,663,133	1,663,133
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	FMV	6,442	6,442
MISSIONPOINT CAPITAL PARTNERS FUND I, L.P. AND AFFILIATED ENTITIES	FMV	1,468	1,468
PRIVATE EQUITY PARTNERS 2002 OFFSHORE LP	FMV	32,459	32,459
SPDR S&P 500 ETF TRUST (SPY) 12,271.000 SHARES	FMV	3,968,811	3,968,811
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF) 19,845.000 SHARES	FMV	670,363	670,363

TY 2019 Legal Fees Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	10,569	0	0	11,587

TY 2019 Other Assets Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	19,379		

TY 2019 Other Decreases Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Description	Amount
DEFERRED FEDERAL EXCISE TAX EXPENSE	7,549
CHANGE IN DISCOUNT ON CONTRIBUTIONS RECEIVABLE	114,943

TY 2019 Other Expenses Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	12,909	491	491	14,556
OFFICE FURNISHING AND EQUIPMENT	27,882	0	0	31,288
OFFICE EXPENSES	22,626	860	17,836	6,179
FILING FEES	775	0	0	775
BANK FEES	1,203	1,203	1,203	0

TY 2019 Other Income Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT LOSS	-50	-50	-50
ORGANIZATION ADMINISTRATIVE INCOME	81,168		81,168

TY 2019 Other Increases Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Description	Amount
UNREALIZED APPRECIATION OF INVESTMENTS	1,844,632
CHANGE IN DISCOUNT ON GRANTS PAYABLE	123,523

TY 2019 Other Liabilities Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	30,251	37,800
DEFERRED RENT	30,361	15,790

TY 2019 Other Professional Fees Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INFORMATION TECHNOLOGY CONSULTANT	18,403	699	699	20,429
EXECUTIVE HIRING AND RECRUITMENT SEARCH	17,000	0	0	17,000
INVESTMENT MANAGEMENT AND ADVISORY FEES	62,863	62,863	62,863	0
PROGRAM RELATED CONSULTANTS	909,477	0	0	931,479

TY 2019 Taxes Schedule**Name:** LINDEN TRUST FOR CONSERVATION**EIN:** 13-3748063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	7,362	0	0	16,000
UNRELATED BUSINESS INCOME TAX	1,300	0	0	0
FOREIGN TAXES WITHHELD	334	334	334	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALEXANDER FOUNDATION C/O RUANE CUNNIFF GOLDFARB 9 WEST 5 NEW YORK, NY 100192701	\$ 2,983,974	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	LAWRENCE H LINDEN AND DANA W LINDEN 156 WEST 56TH STREET NEW YORK, NY 100193879	\$ 2,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	RED CRANE FOUNDATION PO BOX 73 BOWLING GREEN STATION NEW YORK, NY 102740073	\$ 1,400,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
4	THE GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT 40 ROWES WHARF STE 600 BOSTON, MA 021103327	\$ 1,400,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
5	THE LITTERMAN FAMILY FOUNDATION PO BOX 73 BOWLING GREEN STATION NEW YORK, NY 102740073	\$ 300,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) <small>(See instructions)</small>	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
LINDEN TRUST FOR CONSERVATION

Employer identification number
13-3748063

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	