

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

2017

Form **990-T**

For calendar year 2017 or other tax year beginning 06/01, 2017, and ending 05/31, 2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(C)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) TEACH FOR AMERICA, INC	D Employer identification number (Employees' trust, see instructions) 13-3541913
		Number, street, and room or suite no. If a P O box, see instructions 25 BROADWAY 12TH FLOOR	E Unrelated business activity codes (See instructions) 900099
		City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10004	
C Book value of all assets at end of year 436,749,428	F Group exemption number (See instructions.)	G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

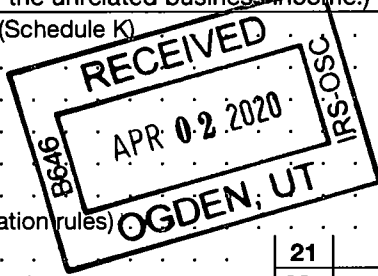
H Describe the organization's primary unrelated business activity. IT SERVICES

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of JOSHUA GRIGGS, EVP, TALENT/OPERATIONS & CFO Telephone number (212) 279-2080

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	0		
b	Less returns and allowances	0		
	c Balance	0		
2	Cost of goods sold (Schedule A, line 7)	0		
3	Gross profit. Subtract line 2 from line 1c	0		0
4a	Capital gain net income (attach Schedule D)	0		0
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	0		0
c	Capital loss deduction for trusts	0		0
5	Income (loss) from partnerships and S corporations (attach statement)	0		0
6	Rent income (Schedule C)	0	0	0
7	Unrelated debt-financed income (Schedule E)	0	0	0
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	0	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	0	0	0
10	Exploited exempt activity income (Schedule I)	0	0	0
11	Advertising income (Schedule J)	0	0	0
12	Other income (See instructions; attach schedule)	92,898		92,898
13	Total. Combine lines 3 through 12	92,898	0	92,898

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)		0
15	Salaries and wages		243
16	Repairs and maintenance		0
17	Bad debts		0
18	Interest (attach schedule)		0
19	Taxes and licenses		269
20	Charitable contributions (See instructions for limitation rules)		0
21	Depreciation (attach Form 4562)	0	
22	Less depreciation claimed on Schedule A and elsewhere on return	0	
23	Depletion		0
24	Contributions to deferred compensation plans		8
25	Employee benefit programs		27
26	Excess exempt expenses (Schedule I)		0
27	Excess readership costs (Schedule J)		0
28	Other deductions (attach schedule)		96,155
29	Total deductions. Add lines 14 through 28		96,702
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		(3,804)
31	Net operating loss deduction (limited to the amount on line 30)		0
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		(3,804)
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		0
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.		(3,804)



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Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here **See Instructions** and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000) \$ _____

c Income tax on the amount on line 34 **35c** 0

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **36**

37 Proxy tax. See instructions **37**

38 Alternative minimum tax **38**

39 Tax on Non-Compliant Facility Income. See instructions **39**

40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies **40** 0

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **41a**

b Other credits (see instructions) **41b**

c General business credit. Attach Form 3800 (see instructions) **41c**

d Credit for prior year minimum tax (attach Form 8801 or 8827) **41d**

e Total credits. Add lines 41a through 41d **41e** 0

42 Subtract line 41e from line 40 **42** 0

43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) **43** 0

44 Total tax. Add lines 42 and 43 **44** 0

45a Payments: A 2016 overpayment credited to 2017 **45a**

b 2017 estimated tax payments **45b** 0

c Tax deposited with Form 8868 **45c** 93,000

d Foreign organizations: Tax paid or withheld at source (see instructions) **45d**

e Backup withholding (see instructions) **45e**

f Credit for small employer health insurance premiums (Attach Form 8941) **45f**

g Other credits and payments: Form 2439 Form 4136 Other 0 Total **45g** 0

46 Total payments. Add lines 45a through 45g **46** 93,000

47 Estimated tax penalty (see instructions). Check if Form 2220 is attached **47** 0

48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed **48** 0

49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid **49** 93,000

50 Enter the amount of line 49 you want. Credited to 2018 estimated tax 1,911 Refunded 91,089 **50** 91,089

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **Yes** **No**

52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. **Yes** **No**

53 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 3/24/2020 Title: EVP, TALENT/OPERATIONS & CFO

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: KRISTIN ANDERSON Preparer's signature: *Kristin Th. Anderson* Date: 3/23/2020 Check if self-employed PTIN: P01231300

Firm's name: CROWE LLP Firm's EIN: 35-0921680

Firm's address: 175 POWDER FOREST DRIVE, SIMSBURY, CT 06089-7902 Phone no.: (860) 678-9200

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1	0	6 Inventory at end of year	6	0
2 Purchases	2	0	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0
3 Cost of labor	3	0			
4a Additional section 263A costs (attach schedule)	4a	0	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b	0			
5 Total. Add lines 1 through 4b	5	0			

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0	Total 0
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ► 0

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A). 0	Enter here and on page 1, Part I, line 7, column (B) 0
Total dividends-received deductions included in column 8 ►				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0	0

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
		0		0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
		0	0			0

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0		0

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0	0				0
Totals, Part II (lines 1–5)	0	0				0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0

Description	Amount
(1) IT SERVICES	92,898
Total for Part I, Line 12	92,898

Description	Amount
(1) TAXES AND LICENSES	269
Total for Part II, Line 19	269

Description	Amount
(1) TAX PREPARATION FEES	3,500
(2) PHONE/INTERNET EXPENSES	22,581
(3) SOFTWARE EXPENSES	32,957
(4) IT SERVICE FEES	33,803
(5) INSURANCE EXPENSES	3,314
Total	96,155
Total for Part II, Line 28	96,155

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2015	5,260	0	0	0	5,260	2035
2016	4,431	0	0	0	4,431	2036
2017	3,804	0	0	0	3,804	2037
Totals	13,495	0	0	0	13,495	

The Form 990-T for the tax year ending 05/31/2018 is being amended due to the repeal of Section 512(a)(7) As a result, the following changes have been made

	<i>Reason for change</i>	(a) As originally reported	(b) Net change	(c) Correct amount
Income				
<u>Line 12 - Other Income</u>	<i>Repeal of §512(a)(7)</i>	417,191	(324,293)	92,898
Line 13 - Total Income	<i>Repeal of §512(a)(7)</i>	417,191	(324,293)	92,898
Deductions				
Line 30 - Unrelated business taxable income before net operating loss deduction	<i>Repeal of §512(a)(7)</i>	320,489	(324,293)	(3,804)
Line 31 - Net Operating Loss Deduction	<i>Repeal of §512(a)(7)</i>	9,691	(9,691)	-
Line 32 - Unrelated business taxable income before specific deduction	<i>Repeal of §512(a)(7)</i>	310,798	(314,602)	(3,804)
<u>Line 33 - Specific Deduction</u>	<i>Repeal of §512(a)(7)</i>	1,000	(1,000)	-
Line 34 - Unrelated Business Taxable Income	<i>Repeal of §512(a)(7)</i>	309,798	(313,602)	(3,804)
Line 35c - Income tax on the amount on line 34	<i>Repeal of §512(a)(7)</i>	87,931	(87,931)	-
Line 40 - Total Tax	<i>Repeal of §512(a)(7)</i>	87,931	(87,931)	-
Payments and Credits				
Line 45a - Overpayment in prior year allowed as a credit	<i>Repeal of §512(a)(7)</i>	-	-	-
Line 45b - Estimated tax payments	<i>Repeal of §512(a)(7)</i>	-	-	-
Line 45c - Tax deposited with Form 8868	<i>Repeal of §512(a)(7)</i>	93,000	-	93,000
<u>Line 45g - Other credits and payments</u>	<i>Repeal of §512(a)(7)</i>	-	-	-
Line 46 - Total Payments	<i>Repeal of §512(a)(7)</i>	93,000	-	93,000
Tax Due or Overpayment				
Line 48 - Tax Due	<i>Repeal of §512(a)(7)</i>	-	-	-
Line 49 - Overpayment	<i>Repeal of §512(a)(7)</i>	1,911	91,089	93,000
Line 50 - Enter the amount of overpayment you want:				
	Credited to 2018 estimated tax <input type="checkbox"/>	1,911	Refunded <input type="checkbox"/>	91,089