

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation UW GLADYS. BROOKS FOUNDATION C/O BANK OF AMERICA, N.A.		A Employer identification number 13-2955337
Number and street (or P O box number if mail is not delivered to street address) 114 WEST 47TH ST, 8-114-10-02	Room/suite 04	B Telephone number 212-852-3712
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10036		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c); line 16) \$ 40,061,799.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		110,114.	110,114.		STATEMENT 1
4 Dividends and interest from securities		652,380.	652,380.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,078,361.			
b Gross sales price for all assets on line 6a		9,986,279.			
7 Capital gain net income (from Part IV, line 2)			1,078,361.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,840,855.	1,840,855.		
13 Compensation of officers, directors, trustees, etc		311,955.	224,510.		87,445.
14 Other employee salaries and wages		134,812.	0.		134,812.
15 Pension plans, employee benefits		30,728.	0.		30,728.
16a Legal fees STMT 3		14,133.	0.		14,133.
b Accounting fees STMT 4		24,405.	0.		24,405.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		17,354.	5,504.		0.
19 Depreciation and depletion		412.	0.		
20 Occupancy		30,128.	0.		30,128.
21 Travel, conferences, and meetings		486.	0.		486.
22 Printing and publications		248.	0.		248.
23 Other expenses STMT 6		12,999.	595.		12,404.
24 Total operating and administrative expenses. Add lines 13 through 23		577,660.	230,609.		334,789.
25 Contributions, gifts, grants paid		1,602,000.			1,602,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,179,660.	230,609.		1,936,789.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<338,805.>			
b Net investment income (if negative, enter -0-)			1,610,246.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,374.	3,121.	3,121.
	2	Savings and temporary cash investments	1,254,105.	992,275.	993,566.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		10,300.	10,300.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	11,232,054.	11,136,894.	25,452,456.
	c	Investments - corporate bonds STMT 8	12,276,348.	12,284,956.	12,449,255.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	820,624.	820,624.	1,146,915.
	14	Land, buildings, and equipment basis ▶ 7,028.			
		Less: accumulated depreciation STMT 10 ▶ 6,821.	619.	207.	207.
	15	Other assets (describe ▶ STATEMENT 11)	6,034.	5,979.	5,979.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,593,158.	25,254,356.	40,061,799.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	25,593,158.	25,254,356.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29	Total net assets or fund balances	25,593,158.	25,254,356.	
	30	Total liabilities and net assets/fund balances	25,593,158.	25,254,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25,593,158.
2	Enter amount from Part I, line 27a	2	<338,805.>
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	3.
4	Add lines 1, 2, and 3	4	25,254,356.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	25,254,356.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BANK OF AMERICA - ATTACHED	P		
b BANK OF AMERICA - ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 420,347.		291,774.	128,573.
b 9,565,932.		8,616,144.	949,788.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			128,573.
b			949,788.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,078,361.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,901,327.	37,707,892.	.050423
2017	1,877,181.	37,818,785.	.049636
2016	1,866,626.	36,538,747.	.051086
2015	1,789,754.	37,544,555.	.047670
2014	1,790,952.	37,452,107.	.047820

2 Total of line 1, column (d)	2	.246635
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049327
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	38,252,784.
5 Multiply line 4 by line 3	5	1,886,895.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,102.
7 Add lines 5 and 6	7	1,902,997.
8 Enter qualifying distributions from Part XII, line 4	8	1,936,789.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

28,141. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GLADYSBROOKSFOUNDATION.ORG	X	
14 The books are in care of PRIVATE BANK TAX SERVICES Telephone no. 888-866-3275 Located at P.O. BOX 1802, PROVIDENCE, RI ZIP+4 02901-1802		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A.	TRUSTEE			
P.O. BOX 1802				
PROVIDENCE, RI 02901-1802	40.00	236,955.	0.	0.
JAMES J DALY ESQ	GOVERNOR/CHAIRMAN			
750 BEACH ROAD APT 302				
VERO BEACH, FL 32963	7.10	25,000.	0.	0.
THOMAS Q MORRIS MD	GOVERNOR			
P.O. BOX 223				
DELHI, NY 13753	5.00	25,000.	0.	0.
MICHAEL P. CONNORS	GOVERNOR			
1055 FRANKLIN AVENUE				
GARDEN CITY, NY 11530	5.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHY PETRY - GLADYS BROOKS FDN	EXECUTIVE DIRECTOR			
1055 FRANKLIN AVE, GARDEN CITY, NY	35.00	134,812.	30,728.	0.

Total number of other employees paid over \$50,000 0

Part VIII

Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
		0.
2		
	All other program-related investments. See instructions.	
3	N/A	
		0.
Total. Add lines 1 through 3		0.

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C/O BANK OF AMERICA, N.A.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	36,950,236.
b Average of monthly cash balances	1b	1,885,078.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	38,835,314.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	38,835,314.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	582,530.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,252,784.
6 Minimum investment return. Enter 5% of line 5	6	1,912,639.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,912,639.
2a Tax on investment income for 2019 from Part VI, line 5	2a	16,102.
2b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	16,102.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,896,537.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,896,537.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,896,537.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,936,789.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,936,789.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	16,102.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,920,687.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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UW GLADYS BROOKS FOUNDATION
C/O BANK OF AMERICA, N.A.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,896,537.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	34,112.			
d From 2017	21,436.			
e From 2018	45,652.			
f Total of lines 3a through e	101,200.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,936,789.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,896,537.
e Remaining amount distributed out of corpus	40,252.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	141,452.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	141,452.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	34,112.			
c Excess from 2017	21,436.			
d Excess from 2018	45,652.			
e Excess from 2019	40,252.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

BOARD OF GOVERNORS, 516-877-1756, WWW.GLADYSBROOKSFOUNDATION.ORG
BROOKS FOUNDATION, 1055 FRANKLIN AVENUE, GARDEN CITY, NY 11530

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

c Any submission deadlines:

MAY 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SCHEDULE ATTACHED				1,602,000.
Total			3a	1,602,000.
b Approved for future payment				
N/A				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DOMESTIC	107,303.	107,303.	
FOREIGN	2,766.	2,766.	
SIGNATURE BANK	45.	45.	
TOTAL TO PART I, LINE 3	110,114.	110,114.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US TRUST - DOMESTIC	529,389.	0.	529,389.	529,389.	
US TRUST - FOREIGN	72,081.	0.	72,081.	72,081.	
US TRUST - USGI	50,910.	0.	50,910.	50,910.	
TO PART I, LINE 4	652,380.	0.	652,380.	652,380.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	14,133.	0.		14,133.
TO FM 990-PF, PG 1, LN 16A	14,133.	0.		14,133.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	24,405.	0.		24,405.
TO FORM 990-PF, PG 1, LN 16B	24,405.	0.		24,405.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	5,504.	5,504.		0.
FEDERAL EXCISE TAX	11,850.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,354.	5,504.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	8,067.	0.		8,067.
SUPPLIES EXPENSE	422.	0.		422.
PAYROLL SERVICE	3,165.	0.		3,165.
INVESTMENT EXPENSES	595.	595.		0.
NYS FILING FEES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	12,999.	595.		12,404.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
US TRUST - EQUITIES	11,131,740.		25,447,302.	
US TRUST - EQUITIES ACCRUED DIVIDENDS	5,154.		5,154.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,136,894.		25,452,456.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 8	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
US TRUST - FIXED INCOME	12,284,956.		12,449,255.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	12,284,956.		12,449,255.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US TRUST - COMMODITIES	COST	820,624.	1,146,915.
TOTAL TO FORM 990-PF, PART II, LINE 13		820,624.	1,146,915.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 10	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	911.	911.	0.
EQUIPMENT	2,520.	2,520.	0.
EQUIPMENT	229.	229.	0.
COMPUTER EQUIPMENT	1,308.	1,307.	1.
EQUIPMENT	2,060.	1,854.	206.
TOTAL TO FM 990-PF, PART II, LN 14	7,028.	6,821.	207.

FORM 990-PF	OTHER ASSETS	STATEMENT 11	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY	3,034.	2,979.	2,979.
RETAINER	3,000.	3,000.	3,000.
TO FORM 990-PF, PART II, LINE 15	6,034.	5,979.	5,979.

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990-066

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

**JSA
XG900 3.000**

UN GLADYS BROOKS FOUNDATION

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
250000. WESTPAC BKG CORP UNSECD SR GLOBAL MT AUSTRALIA	03/28/2016	01/17/2019	250,000.00	250,000.00			
5000. CERNER CORP	08/26/2010	02/06/2019	288,273.75	93,445.25			194,828.50
50100.2 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	06/20/2014	02/06/2019	495,490.98	500,000.00			-4,509.02
3209.8 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	06/06/2016	02/06/2019	31,744.92	32,033.80			-288.88
612A. VANGUARD SHORT TERM BOND ETF	06/26/2014	02/06/2019	482,335.87	491,393.88			-9,058.01
38215.789 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	06/06/2016	02/21/2019	378,336.31	381,393.58			-3,057.27
82784.211 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	04/08/2010	02/21/2019	819,563.69	821,219.37			-1,655.68
3800. VANGUARD SHORT TERM BOND ETF	06/26/2014	02/21/2019	299,669.04	305,064.00			-5,394.96
7000. CERNER CORP	08/26/2010	02/27/2019	399,139.70	130,823.35			268,316.35
2439. VANGUARD SHORT TERM BOND ETF	06/26/2014	02/27/2019	192,641.91	195,802.92			-3,161.01
5600. VANGUARD SHORT TERM BOND ETF	07/23/2014	02/27/2019	442,310.24	449,372.00			-7,061.76
661. VANGUARD SHORT TERM BOND ETF	07/22/2014	02/27/2019	52,208.41	53,034.54			-826.13
7500. AT&T INC	04/23/2014	03/18/2019	230,741.24	262,537.50			-31,796.26
700. CITIGROUP INC NEW CON	01/08/2018	03/18/2019	46,115.89	52,280.90			-6,165.01
3200. GILEAD SCIENCES INC	07/11/2012	03/18/2019	207,795.37	80,680.00			127,115.37
4166.129 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	04/08/2010	03/20/2019	41,411.32	41,328.00			83.32
96833.871 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	09/09/2009	03/20/2019	962,528.68	951,876.95			10,651.73
3000. CITIGROUP INC NEW CON	01/08/2018	04/16/2019	205,888.13	224,061.00			-18,172.87
4895.529 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	09/09/2009	04/16/2019	48,710.51	48,123.05			587.46
96104.001 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	05/21/2007	04/16/2019	956,234.82	975,902.03			-19,667.21
.906 COLUMBIA SHORT TERM BOND FUND INSTL3 CL	01/05/2004	04/16/2019	9.01				9.01
1500. GILEAD SCIENCES INC	07/11/2012	04/16/2019	97,787.62	37,818.75			59,968.87
250000. HELLS FARGO & CO NEW UNSECD MEDIUM TERM SR NT	03/23/2016	04/22/2019	250,000.00	250,000.00			
500. AIR PRODUCTS AND CHEMICALS INC	03/16/2004	05/17/2019	104,555.83	21,593.63			82,962.20
1500. GILEAD SCIENCES INC	07/11/2012	05/17/2019	100,284.92	37,818.75			62,466.17
500. ESTEE LAUDER COMPANIES CL A	09/03/2015	05/17/2019	84,820.19	39,744.65			45,075.54
5300. AMHEUSER BUSCH INBEV SA/NV SPONSORED ADR	12/29/2010	07/25/2019	525,780.38	302,858.43			222,921.95
200000. BERKSHIRE HATHAWAY INC DEL UNSECD SR NT	03/03/2016	08/14/2019	200,000.00	200,000.00			
1000. AT&T INC	04/23/2014	10/07/2019	37,739.71	35,005.00			2,734.71
833. LAMB WESTON HLDGS INC COM	05/22/2018	10/07/2019	64,070.20	54,202.48			9,867.72
6256. KRAFT HEINZ CORP COM	10/19/2012	11/01/2019	204,664.55	273,611.10			-68,946.55
1744. KRAFT HEINZ CORP COM	10/19/2012	11/01/2019	57,046.98	76,275.22			-19,228.24
200000. CHEVRON CORP NEW UNSECD NT	03/04/2016	11/15/2019	200,000.00	200,000.00			
Totals							

JSA
XG300 1.000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

**JSA
XG900 3.000'**

GLADYS BROOKS FOUNDATION
SUPPLEMENTARY INFORMATION
FORM 990 PF
PART XV- LINE 3A
2019

	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
UNIVERSITY OF NOTRE DAME DU LAC Notre Dame, Indiana	Public Charity	Library Endowment for Digital Acquisitions /Education	\$225,000
FAIRFIELD UNIVERSITY Fairfield, Connecticut	Public Charity	Endowment for Annual Lecture Series In Nursing	\$150,000
ST. PETER'S UNIVERSITY Jersey City, New Jersey	Public Charity	Endowed Scholarship Fund	\$150,000
MEMORIAL SLOAN-KETTERING CANCER CENTER New York, New York	Public Charity	Endowment for Patient Non-Medical Needs	\$150,000
VILLANOVA UNIVERSITY Villanova, Pennsylvania	Public Charity	Endowment for Irish-American Archival Materials	\$125,000
WYOMING SEMINARY OF THE SUSQUEHANNA ANNUAL CONFERENCE OF THE UNITED METHODIST CHURCH Kingston, Pennsylvania	Public Charity	Endowment for Faculty Professional Development	\$112,500
AMERICAN UNIVERSITY OF BEIRUT New York, New York	Public Charity	Audio/Video Technology	\$112,000
THE NEW YORK FOUNDLING New York, New York	Public Charity	Video Conferencing Equipment for Tele-Health and Tele-Psych	\$100,000
BROOKLYN EMERGING LEADERS ACADEMY CHARTER SCHOOL Brooklyn, New York	Public Charity	Library Renovation & Technology Equipment	\$100,000
ROCHESTER INSTITUTE OF TECHNOLOGY Rochester, New York	Public Charity	Equipment for Digitization Lab	\$95,000
ADIRONDACK MEDICAL CENTER FOUNDATION Saranac Lake, New York	Public Charity	Equipment for Sleep Study Program	\$50,000
YOUNG ADULT INSTITUTE. INC. New York, New York	Public Charity	Technology Equipment	\$50,000
INDIAN RIVER HOSPITAL FOUNDATION, INC. Vero Beach, Florida	Public Charity	Capital Equipment for Stroke Center	\$50,000
SHADY GROVE ADVENTIST HOSPITAL FOUNDATION, INC. Rockville, Maryland	Public Charity	Endowment for Integrative Medicine Program	\$50,000
MOTHER SETON ACADEMY, INC. Baltimore, Maryland	Public Charity	Gymnasium Renovation	\$50,000

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GLADYS BROOKS FOUNDATION
SUPPLEMENTARY INFORMATION
FORM 990 PF
PART XV- LINE 3A
2019

	<u>FOUNDATION</u> <u>STATUS OF</u> <u>RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
N.Y. COLLEGE OF PODIATRIC MEDICINE New York, New York	Public Charity	Podiatric and Orthopedic E-Books	\$20,000
O'Connor Hospital Delhi, New York	Public Charity	Capital Purchases	\$12,500
			<hr/>
			<u>\$1,602,000</u>