

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545 0687

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

2018

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Header section containing organization name (SESAME WORKSHOP), address (1900 BROADWAY, NEW YORK, NY 10023), and identification numbers.

Section H: Enter the number of the organization's unrelated trades or businesses (2) and describe the only (or first) unrelated trade or business here (ATCH 1).

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? (No)

Section J: The books are in care of (DARYL MINTZ, EVP & CFO) Telephone number (212) 595-3456

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Gross receipts, Cost of goods sold, and Total income of 2,024.

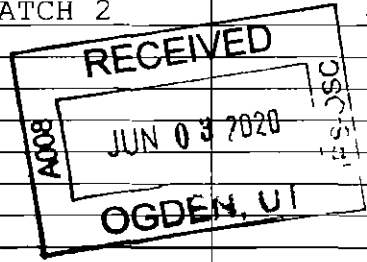


Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Deductions Not Taken Elsewhere, such as Compensation of officers, taxes, and depreciation.

SCANNED JUL 12 2021

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 33-38 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 39-44 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 45a-45d for credits, 46-47 for taxes, 48-49 for total tax and liability, and 50a-50g for payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Includes questions 56, 57, and 58 regarding foreign activities and tax-exempt interest.

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (Scott Thompsett), Date (May 21, 2020), Title (EVP, CFO). Includes a box for IRS discussion consent.

Paid Preparer Use Only: Print/Type preparer's name (SCOTT THOMPSETT), Preparer's signature, Date (5/20/2020), Firm's name (GRANT THORNTON LLP), Firm's address (757 THIRD AVENUE, 3RD FLOOR, NEW YORK, NY 10017-2013), Firm's EIN (36-6055558), and Phone no (212-599-0100).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total Add lines 1 through 4b	5		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
					X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income Add totals of columns 2(a) and 2(b) Enter here and on page 1 Part I, line 6, column (A) ▶		(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I line 7, column (A)	Enter here and on page 1, Part I, line 7 column (B)
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1 Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1 Part I, line 8, column (B)
Totals				

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1 Part I, line 9, column (A)	Enter here and on page 1 Part I, line 9, column (B)	
Totals				

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1 Part I line 10, col (A)	Enter here and on page 1 Part I line 10 col (B)			Enter here and on page 1 Part II line 26
Totals						

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5 but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I						
	Enter here and on page 1 Part I line 11 col (A)	Enter here and on page 1 Part I line 11 col (B)				Enter here and on page 1 Part II line 27
Totals, Part II (lines 1-5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II line 14			

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545 0687

2018

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Name of organization SESAME WORKSHOP Employer identification number 13-2655731

Unrelated business activity code (see instructions) ▶ 900099

Describe the unrelated trade or business ▶ PROMOTIONAL EVENTS

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3		
4a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions, attach schedule) <u>ATCH 5</u>		12 162,964		162,964
13 Total Combine lines 3 through 12		13 162,964		162,964

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		42,176
16 Repairs and maintenance		16		
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		
20 Charitable contributions (See instructions for limitation rules)		20		
21 Depreciation (attach Form 4562)		21		
22 Less depreciation claimed on Schedule A and elsewhere on return		22a		22b
23 Depletion		23		
24 Contributions to deferred compensation plans		24		
25 Employee benefit programs		25		
26 Excess exempt expenses (Schedule I)		26		
27 Excess readership costs (Schedule J)		27		
28 Other deductions (attach schedule) <u>ATCH 6</u>		28		90,516
29 Total deductions Add lines 14 through 28		29		132,692
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		30		30,272
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31		
32 Unrelated business taxable income Subtract line 31 from line 30		32		30,272

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

ORGANIZATION'S FIRST UNRELATED TRADE OR BUSINESS ACTIVITY
INVESTMENTS IN LIMITED PARTNERSHIPS

ATTACHMENT 2FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ORDINARY LOSS FROM LP INVESTMENTS	-1,792
PORTFOLIO INCOME FROM LP INVESTMENTS	3,816
INCOME (LOSS) FROM PARTNERSHIPS	<u>2,024</u>

ATTACHMENT 3

FORM 990T - PART II - LINE 18 - INTEREST

FROM INVESTMENTS IN LIMITED PARTNERSHIPS

212

PART II - LINE 18 - INTEREST

212

ATTACHMENT 4

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES	4,750
PORTFOLIO EXPENSES FROM LIMITED PARTNERSHIPS	4,239
ALLOCATED INVESTMENT FEES	2,500

PART II - LINE 28 - OTHER DEDUCTIONS	<u>11,489</u>
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Sesame Workshop
EIN: 13-2655731
FYE: 6/30/2019
Form 990-T Capital Loss Carryforward Schedule

Tax Year	Capital Loss Generated	Capital Loss Utilized	Capital Loss Carryforward
6/30/2017	\$ 56,761	\$ 33,676	\$ 23,085
6/30/2018	\$ 1,621	\$ -	\$ 1,621
6/30/2019	\$ -	\$ -	
Total NOLS	<u>\$ 58,382</u>	<u>\$ 33,676</u>	<u>\$ 24,706</u>
Capital Loss Carryforward to 6/30/2020			<u><u>\$ 24,706</u></u>

Sesame Workshop
 EIN: 13-2655731
 FYE: 6/30/2019
 Form 990-T UBIT NOL Schedule

NET OPERATING LOST PRE 1/1/2018

Tax Year	NOL Generated	NOL Utilized	Remaining NOL
6/30/2014	\$ 18,650	\$ 18,650 **	\$ -
6/30/2015	\$ 41,098	\$ 40,344 **	\$ 754
6/30/2016	\$ 23,772		\$ 23,772
6/30/2017	\$ -	\$ -	\$ -
6/30/2018	\$ 16,440 **		\$ 16,440
Total NOLS	<u>\$ 99,960</u>	<u>\$ 58,994</u>	<u>\$ 40,966</u>

NOL Carryforward to 6/30/2020 \$ 40,966

**NOL ADJUSTED FOR THE REPEAL OF QUALIFIED TRANSPORTATION FRINGE BENEFITS

NET OPERATING LOST POST 1/1/2018

BUCKET #1 -- INVESTMENTS IN LIMITED PARTNERSHIPS

Tax Year	NOL Generated	NOL Utilized	Remaining NOL
6/30/2019	\$ 10,107	\$ -	\$ 10,107
Total NOLS	<u>\$ 10,107</u>	<u>\$ -</u>	<u>\$ 10,107</u>

NOL Carryforward to 6/30/2020 \$ 10,107

SCHEDULE M - LINE 12 OTHER INCOME

PROMOTIONAL EVENTS INCOME

162,964

LINE 12 - OTHER INCOME

162,964

SCHEDULE M - PART II LINE 28 TOTAL OTHER DEDUCTIONS

EVENT COSTS	40,622
PRODUCTION COSTS	32,748
CREATIVE COSTS	12,396
TAX PREPARATION FEES	4,750

PART II - LINE 28 - OTHER DEDUCTIONS

90,516