

EXTENDED TO NOVEMBER 15, 2019
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation
ELMER AND MAMDOUHA BOBST FOUNDATION
(C/O) PKF O'CONNOR DAVIES, LLP

Number and street (or P O box number if mail is not delivered to street address) Room/suite
665 FIFTH AVENUE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

A Employer identification number
13-2616114

B Telephone number
212-286-2600

C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 41,068,462.**
J Accounting method: Cash Accrual
 Other (specify) _____

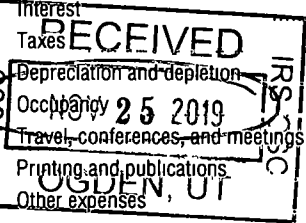
Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		97,809.	97,809.		STATEMENT 1
4 Dividends and interest from securities		545,694.	545,694.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,894,492.			
b Gross sales price for all assets on line 6a 110,314,349.					
7 Capital gain net income (from Part IV, line 2)			11,894,492.		Received 11/14/19
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<3,222.>	<3,222.>		STATEMENT 3
12 Total. Add lines 1 through 11		12,534,773.	12,534,773.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		185,827.	0.		185,827.
b Accounting fees STMT 5		20,182.	15,137.		5,045.
c Other professional fees STMT 6		137,691.	135,325.		2,366.
17 Interest					
18 Taxes STMT 7		182,462.	704.		0.
19 Depreciation and depletion					
20 Occurrence 25 2019					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		4,731.	75.		4,656.
24 Total operating and administrative expenses Add lines 13 through 23		530,893.	151,241.		197,894.
25 Contributions, gifts, grants paid		4,773,000.			4,773,000.
26 Total expenses and disbursements. Add lines 24 and 25		5,303,893.	151,241.		4,970,894.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		7,230,880.			
b Net investment income (if negative, enter -0-)			12,383,532.		
c Adjusted net income (if negative, enter -0-)				N/A	

3/4

8

Revenue

Operating and Administrative Expenses



SCANNED DEC 31 2019

ELMER AND MAMDOUHA BOBST FOUNDATION
C/O PKF O'CONNOR DAVIES, LLP

Form 990-PF (2018)

13-2616114 Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	82,570.	<777.>	<777.>
2 Savings and temporary cash investments	1,219,237.	41,069,239.	41,069,239.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock	9,947,722.	0.	0.
c Investments - corporate bonds	2,490,950.	0.	0.
11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other	20,097,103.	0.	0.
14 Land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶			
15 Other assets (describe ▶ _____)			
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	33,837,582.	41,068,462.	41,068,462.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
24 Unrestricted	33,837,582.	41,068,462.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	33,837,582.	41,068,462.	
31 Total liabilities and net assets/fund balances	33,837,582.	41,068,462.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,837,582.
2 Enter amount from Part I, line 27a	2	7,230,880.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	41,068,462.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	41,068,462.

Form 990-PF (2018)

ELMER AND MAMDOUHA BOBST FOUNDATION

Form 990-PF (2018)

C/O PKF O'CONNOR DAVIES, LLP

13-2616114

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 110,314,349.		98,419,857.	11,894,492.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			11,894,492.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	11,894,492.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	582,080.	40,930,652.	.014221
2016	5,859,954.	40,444,495.	.144889
2015	4,744,957.	45,262,276.	.104832
2014	4,576,875.	48,229,905.	.094897
2013	5,239,720.	47,574,988.	.110136

2 Total of line 1, column (d)	2	.468975
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.093795
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	43,909,271.
5 Multiply line 4 by line 3	5	4,118,470.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	123,835.
7 Add lines 5 and 6	7	4,242,305.
8 Enter qualifying distributions from Part XII, line 4	8	4,970,894.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ELMER AND MAMDOUHA BOBST FOUNDATION

Form 990-PF (2018)

C/O PKF O'CONNOR DAVIES, LLP

13-2616114

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	123,835.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	123,835.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	123,835.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	99,573.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	170,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	269,573.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	528.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	145,210.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3	X	
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2018)

ELMER AND MAMDOUHA BOBST FOUNDATION
C/O PKF O'CONNOR DAVIES, LLP

Form 990-PF (2018)

13-2616114

Page 5

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14 The books are in care of ▶ PKF O'CONNOR DAVIES, LLP Telephone no. ▶ 212-286-2600 Located at ▶ 665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10022			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Form **990-PF** (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN H. CARLEY C/O PKF O'CONNOR DAVIES, LLP 665 FIFT NEW YORK, NY 10022	PRESIDENT & DIRECTOR 5.00	0.	0.	0.
PATRICIA NIXON COX C/O PKF O'CONNOR DAVIES, LLP 665 FIFT NEW YORK, NY 10022	DIRECTOR 5.00	0.	0.	0.
RANDA F. EL-SAYED C/O PKF O'CONNOR DAVIES, LLP 665 FIFT NEW YORK, NY 10022	SECRETARY & DIRECTOR 5.00	0.	0.	0.
ROBERT J. TASK C/O PKF O'CONNOR DAVIES, LLP 665 FIFT NEW YORK, NY 10022	TREASURER & DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

ELMER AND MAMDOUHA BOBST FOUNDATION

Form 990-PF (2018)

C/O PKF O'CONNOR DAVIES, LLP

13-2616114

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAUREEN W. MCCARTHY 362 PACIFIC STREET, # 2, BROOKLYN, NY 11217	LEGAL SERVICES	173,827.
BNY MELLON 200 PARK AVE, NEW YORK, NY 10166	INVESTMENT ADVISORY SERVICES	135,325.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,814,999.
b	Average of monthly cash balances	1b	10,762,941.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	44,577,940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,577,940.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	668,669.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,909,271.
6	Minimum investment return. Enter 5% of line 5	6	2,195,464.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,195,464.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	123,835.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	123,835.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,071,629.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,071,629.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,071,629.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,970,894.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,970,894.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	123,835.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,847,059.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

ELMER AND MAMDOUHA BOBST FOUNDATION
C/O PKF O'CONNOR DAVIES, LLP

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,071,629.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	5,267,400.			
b From 2014	4,576,875.			
c From 2015	4,797,137.			
d From 2016	5,894,269.			
e From 2017				
f Total of lines 3a through e	20,535,681.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 4,970,894.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,071,629.
e Remaining amount distributed out of corpus	2,899,265.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,434,946.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	5,267,400.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	18,167,546.			
10 Analysis of line 9:				
a Excess from 2014	4,576,875.			
b Excess from 2015	4,797,137.			
c Excess from 2016	5,894,269.			
d Excess from 2017				
e Excess from 2018	2,899,265.			

ELMER AND MAMDOUHA BOBST FOUNDATION

Form 990-PF (2018)

C/O PKF O'CONNOR DAVIES, LLP

13-2616114

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ELMER AND MAMDOUHA BOBST FOUNDATION
C/O PKF O'CONNOR DAVIES, LLP

Form 990-PF (2018)

13-2616114 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANIMAL MEDICAL CENTER 510 EAST 62ND STREET NEW YORK, NY 10021	N/A	PC	SENIORS' ANIMAL VETERINARY EFFORT (SAVE)	100,000.
AMERICAN CANCER SOCIETY, INC. 250 WILLIAMS STREET NW ATLANTA, GA 30303	N/A	PC	HOPE LODGE AND OTHER PATIENT PROGRAMS IN NY	1,250,000.
ARAB AMERICAN FAMILY SUPPORT CENTER INC. 150 COURT STREET, 3RD FLOOR BROOKLYN, NY 11201	N/A	PC	MENTAL HEALTH INITIATIVE	130,000.
BIG BROTHERS BIG SISTERS OF NEW YORK CITY INC. 40 RECTOR STREET NEW YORK, NY 10006	N/A	PC	GENERAL OPERATING PURPOSES	25,000.
HEALTHCARE CHAPLAINCY, INC. 505 EIGHTH AVENUE, SUITE 900 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING PURPOSES	100,000.
Total			SEE CONTINUATION SHEET(S)	4,773,000.
b Approved for future payment				
AMERICAN CANCER SOCIETY, INC. 250 WILLIAMS STREET NW ATLANTA, GA 30303	N/A	PC	HOPE LODGE AND OTHER PATIENT PROGRAMS IN NY	1,250,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	EXPANSION OF DIALYSIS UNIT	600,000.
Total			SEE CONTINUATION SHEET(S)	1,850,000.

Form 990-PF (2018)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Robert J. Ford, Date: 11/14/19, Title: TREASURER. May the IRS discuss this return with the preparer shown below? See instr [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: THOMAS F. BLANEY, Preparer's signature: [Signature], Date: 10/14/19, Check [] if self-employed, PTIN: P00234022, Firm's name: PKF O'CONNOR DAVIES, LLP, Firm's EIN: 27-1728945, Firm's address: 665 FIFTH AVENUE, NEW YORK, NY 10022, Phone no.: 212-286-2600

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HEWITT SCHOOL 45 EAST 75TH ST NEW YORK, NY 10021	N/A	PC	GENERAL OPERATING PURPOSES	20,000.
MEMORIAL SLOAN KETTERING 1275 YORK AVENUE NEW YORK, NY 10065	N/A	PC	GENERAL OPERATING PURPOSES	100,000.
NEAR EAST FOUNDATION 110 WEST FAYETTE STREET SYRACUSE, NY 13202	N/A	PC	SIRAJ CENTER FOR VULNERABLE WOMEN	120,000.
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	N/A	PC	LIBRARY RENOVATIONS	100,000.
RENE MOAWAD FOUNDATION 1732 CONNECTICUT AVE NW, SUITE 300 WASHINGTON, DC 20009	N/A	PC	EXPANSION OF THE INSTITUTE TECHNIQUE RENE MOAWAD (ITRM)	400,000.
ADVENT LUTHERAN CHURCH 1775 E MARKET STREET YORK, PA 17402	N/A	PC	GENERAL OPERATING PURPOSES	2,500.
TRINITY LUTHERAN CHURCH 117 W. KING STREET EAST PERLIN, PA 17316	N/A	PC	GENERAL OPERATING PURPOSES	2,500.
ASSOCIATION OF ORPHAN & FOUNDLINGS RELIEF (AKA SHAARANI ORPHANAGE) PO BOX 98 TRIPOLI, LEBANON	N/A	PC	ORPHANAGE PLAYGROUND	73,000.
OLD SCOUTS SOCIAL ASSOCIATION OF LEBANON EL KOURA SQUARE EL ZAHRI BUILDING, 1ST FLOOR, TRIPOLI, LEBANON	N/A	PC	GENERAL OPERATING PURPOSES	200,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	MAMMOGRAPHY FUND	300,000.
Total from continuation sheets				3,168,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	SCHOLARSHIP FUND	280,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	BRAVE HEART FUND	100,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	NEEDY PATIENT ENDOWED FUND	500,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	KIDNEY RESEARCH SUPPORT FUND	500,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	EXPANSION OF DIALYSIS UNIT	400,000.
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA, 8TH FLOOR NEW YORK 10017	N/A	PC	MEDICAL STUDENT FUND	70,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	97,809.	97,809.	
TOTAL TO PART I, LINE 3	97,809.	97,809.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	545,694.	0.	545,694.	545,694.	
TO PART I, LINE 4	545,694.	0.	545,694.	545,694.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME (LOSS)	<3,474.>	<3,474.>	
SECURITY LITIGATION PROCEEDS	252.	252.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<3,222.>	<3,222.>	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAUREEN W. MCCARTHY	173,827.	0.		173,827.
MASSAAD & HAYEK LAW FIRM	12,000.	0.		12,000.
TO FM 990-PF, PG 1, LN 16A	185,827.	0.		185,827.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RONALD C. SIGNORE, LLC	4,500.	3,375.		1,125.
PKF O'CONNOR DAVIES, LLP	15,682.	11,762.		3,920.
TO FORM 990-PF, PG 1, LN 16B	20,182.	15,137.		5,045.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	135,325.	135,325.		0.
ADMINISTRATIVE SERVICES	2,366.	0.		2,366.
TO FORM 990-PF, PG 1, LN 16C	137,691.	135,325.		2,366.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES PAID	181,758.	0.		0.
FOREIGN TAXES	704.	704.		0.
TO FORM 990-PF, PG 1, LN 18	182,462.	704.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,973.	0.		2,973.
FILING FEES	750.	0.		750.
PROGRAMMATIC EXPENSES	933.	0.		933.
BANK FEE	75.	75.		0.
TO FORM 990-PF, PG 1, LN 23	4,731.	75.		4,656.