

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2016

Department of the Treasury
Internal Revenue Service

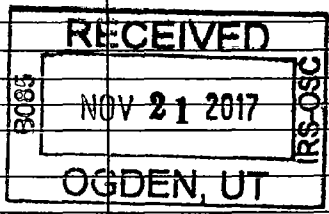
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▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2016 or tax year beginning , **2016**, and ending

Name of foundation ELMER & MAMDOUHA BOBST FOUNDATION		A Employer identification number 13-2616114
Number and street (or P O box number if mail is not delivered to street address) 70 WASHINGTON SQUARE SOUTH		B Telephone number (see instructions) (212) 674-2589
Room/suite 1209		C If exemption application is pending, check here. <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code NEW YORK NY 10012		
G Check all that apply		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 38,872,483.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	810,127.	810,127.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		2,779,197.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	810,127.	3,589,324.			
A D M I N I S T R A T I V E E X P E N D I T U R E S	13 Compensation of officers, directors, trustees, etc	52,500.			52,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt.	29,500.	22,125.		7,375.
	c Other professional fees (attach sch) L-16c Stmt.	135,725.	135,725.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line.18 Stmt	56,435.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	39,894.			39,894.
	24 Total operating and administrative expenses Add lines 13 through 23	314,054.	157,850.		99,769.
	25 Contributions, gifts, grants paid	5,994,500.			5,794,500.
26 Total expenses and disbursements Add lines 24 and 25	6,308,554.	157,850.		5,894,269.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-5,498,427.				
b Net Investment Income (if negative, enter -0-)		3,431,474.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing	22,680.	11,391.	11,391.
	2	Savings and temporary cash investments	2,838,466.	276,988.	276,988.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b. Stmt	22,516,279.	21,354,316.	29,891,925.
	c	Investments — corporate bonds (attach schedule) L-10c. Stmt	7,885,810.	8,901,310.	8,692,179.
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	33,263,235.	30,544,005.	38,872,483.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24	Unrestricted	33,263,235.	30,544,005.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	33,263,235.	30,544,005.		
31	Total liabilities and net assets/fund balances (see instructions)	33,263,235.	30,544,005.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,263,235.
2	Enter amount from Part I, line 27a	2	-5,498,427.
3	Other increases not included in line 2 (itemize) CAPITAL GAINS	3	2,779,197.
4	Add lines 1, 2, and 3	4	30,544,005.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	30,544,005.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED SCHEDULE	P	Various	Various
b SEE ATTACHED SCHEDULE	P	Various	Various
c CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,706,818.		1,938,265.	-231,447.
b 9,746,481.		6,994,540.	2,751,941.
c 258,703.		0.	258,703.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-231,447.
b 0.	0.	0.	2,751,941.
c 0.	0.	0.	258,703.
d			
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	2,779,197.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	[]	3	2,779,197.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,744,957.	45,262,276.	0.104832
2014	4,576,875.	48,229,905.	0.094897
2013	5,239,720.	47,574,988.	0.110136
2012	7,061,889.	42,202,859.	0.167332
2011	3,914,110.	39,724,339.	0.098532
2 Total of line 1, column (d)			2 0.575729
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.115146
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.			4 40,444,495.
5 Multiply line 4 by line 3			5 4,657,022.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 34,315.
7 Add lines 5 and 6			7 4,691,337.
8 Enter qualifying distributions from Part XII, line 4			8 5,894,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 34,315. Row 2: Tax under section 511... 0. Row 3: Add lines 1 and 2... 34,315. Row 4: Subtitle A (income) tax... 0. Row 5: Tax based on investment income... 34,315. Rows 6a-6d: Credits/Payments. Row 7: Total credits and payments... 0. Row 8: Enter any penalty... 1,068. Row 9: Tax due... 35,383. Row 10: Overpayment... 0. Row 11: Enter the amount of line 10 to be Credited to 2017 estimated tax... Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Row 1a: Did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the foundation file Form 1120-POL... X. Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS?... X. Row 3: Has the foundation made any changes, not previously reported to the IRS... X. Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more... X. Row 4b: If 'Yes,' has it filed a tax return on Form 990-T... X. Row 5: Was there a liquidation, termination, dissolution, or substantial contraction... X. Row 6: Are the requirements of section 508(e)... X. Row 7: Did the foundation have at least \$5,000 in assets... X. Row 8a: Enter the states to which the foundation reports... NEW YORK. Row 8b: If the answer is 'Yes' to line 7... X. Row 9: Is the foundation claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors... X.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>RONALD C. SIGNORE, LLC</u> Telephone no ▶ <u>(845) 920-8634</u>		
Located at ▶ <u>32 KINSLEY GROVE</u> <u>PEARL RIVER, NY</u> ZIP + 4 ▶ <u>10965</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016</i>)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5 b** Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA NIXON COX 70 WASHINGTON SQUARE SO. NEW YORK NY 10012	DIRECTOR 5.00	0.	0.	0.
CHARLES GOODFELLOW 70 WASHINGTON SQUARE SO. NEW YORK NY 10012	DIRECTOR 15.00	36,000.	0.	0.
RANDA HAFFAR 70 WASHINGTON SQUARE SO. NEW YORK NY 10012	SECRETARY 5.00	4,500.	0.	0.
See information about Officers, Directors, Trustees, Etc.		12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	39,485,638.
b Average of monthly cash balances	1 b	1,574,763.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	41,060,401.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	41,060,401.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	615,906.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,444,495.
6 Minimum investment return. Enter 5% of line 5	6	2,022,225.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,022,225.
2a Tax on investment income for 2016 from Part VI, line 5	2 a	34,315.
b Income tax for 2016 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	34,315.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,987,910.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,987,910.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,987,910.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	5,894,269.
b Program-related investments — total from Part IX-B	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,894,269.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	34,315.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,859,954.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,987,910.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2016				
a From 2011				0.
b From 2012				6,631,829.
c From 2013				5,267,400.
d From 2014				4,576,875.
e From 2015				4,797,137.
f Total of lines 3a through e	21,273,241.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ <u>5,894,269.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	5,894,269.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	1,987,910.			1,987,910.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	25,179,600.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	25,179,600.			
10 Analysis of line 9				
a Excess from 2012	4,643,919.			
b Excess from 2013	5,267,400.			
c Excess from 2014	4,576,875.			
d Excess from 2015	4,797,137.			
e Excess from 2016	5,894,269.			

BAA

Part XIV - Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV - Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHED SCHEDULE</p>				5,794,500.
Total ▶ 3a				5,794,500.
b Approved for future payment				
Total ▶ 3b				

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAX	54,272.			
DIVIDENDS W/H	2,163.			
Total	<u>56,435.</u>			

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
NYS FILING FEES	775.			775.
OFFICE EXPENSE	6,216.			6,216.
EDUCATIONAL DOCUMENTARY	32,903.			32,903.
Total	<u>39,894.</u>			<u>39,894.</u>

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> ROBERT TASK 70 WASHINGTON SQUARE SO. NEW YORK NY 10012	Treasurer 5.00	6,000.	0.	0.
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> FAROUK EL-SAYED 70 WASHINGTON SQUARE SO. NEW YORK NY 10012	DIRECTOR 5.00	6,000.	0.	0.

Total 12,000. 0. 0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RONALD SIGNORE, LLC	ACCOUNTING & TAX	29,500.	22,125.		7,375.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Continued

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total		<u>29,500.</u>	<u>22,125.</u>		<u>7,375.</u>

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELLON BANK	CUSTODIAL	135,725.	135,725.		
Total		<u>135,725.</u>	<u>135,725.</u>		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	21,354,316.	29,891,925.
Total	<u>21,354,316.</u>	<u>29,891,925.</u>

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED SCHEDULE	8,901,310.	8,692,179.
Total	<u>8,901,310.</u>	<u>8,692,179.</u>

Form 990-PF, Page 6, Part VII-B

Line 5c – Statement required by Regulations section 53.4945-5(d)

1. Name and address of recipient: Beit El Zakat & Khayrat
Kalamouni Center Bldg
Tripoli, Lebanon
- Date and amount of grant: 11/17/2015 \$600,000
- Purpose of grant: Support for educational programs
- Amounts expended by grantee: No report yet received; the Foundation is following up and expects to receive a report shortly.
- The Foundation has no evidence of funds being diverted for non-charitable purposes. A Board member made a site visit in 2016.
- Dates reports received: No report yet received; the Foundation is following up and expects to receive a report shortly.
- Verification: No verification to date.
2. Name and address of recipient: Beit El Zakat & Khayrat
Kalamouni Center Bldg
Tripoli, Lebanon
- Date and amount of grant: 6/3/2016 \$200,000
- Purpose of grant: Support for educational programs
- Amounts expended by grantee: No report yet due.
- The Foundation has no evidence of funds being diverted for non-charitable purposes. A Board member made a site visit in 2016.
- Dates reports received: No report yet due.
- Verification: No verification to date.

THE ELMER & MAMDOUHA BOBST
FOUNDATION, INC.
SCHEDULE OF APPROPRIATIONS – 2016

PART XV

<u>Recipient Name & Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Humane Society of New York 306 East 59th Street New York, NY 10022	Public charity	General operating purposes	\$1,000
The Salvation Army Eastern Territory 449 West Nyack Road West Nyack, NY 10994-1739	Public charity	General operating purposes	\$1,000
New York University 70 Washington Square South New York, NY 10012	Public charity	Restoration and renovation of the Elmer Holmes Bobst Library	\$1,000,000
NYU Hospitals Center 550 First Avenue New York, NY 10016	Public charity	Center for Emergency Services	\$500,000
ASPCA 520 Eighth Ave, 7 th Floor New York, NY 10018	Public charity	General operating purposes	\$5,000
Police Athletic League 34 ½ East 12th Street New York, NY 10003	Public charity	General operating purposes	\$7,500
The Animal Medical Center 510 East 62nd Street New York, NY 10021	Public charity	Needy Patient Fund at the Elmer and Mamdouha Bobst Hospital	\$100,000
American Cancer Society, Inc. 250 Williams Street NW Atlanta, GA 30303	Public charity	General operating purposes	\$10,000

René Moawad Foundation 1732 Connecticut Ave NW, Suite 300 Washington, DC 20009	Public charity	Support for charitable programs in Lebanon	\$1,615,000
Institute for Music and Neurologic Function Moller Building One Wartburg Place Mount Vernon, NY 10552	Supporting organization	Music therapy for people with brain injuries	\$10,000
Calvary Hospital Inc. 1740 Eastchester Road Bronx, NY 10461	Public charity	General operating purposes	\$5,000
Princeton University Princeton, NJ 08540	Public charity	Programs at the Mamdouha S. Bobst Center for Peace and Justice	\$200,000
St. Paul Lutheran Church 201 South Main Street Spring Grove, PA 17362	Church	General operating purposes	\$5,000
American University of Beirut 3 Dag Hammarskjold Plaza 8 th Floor New York, NY 10017-2303	Public charity	\$500,000 to scholarship endowment fund; \$150,000 to additional scholarships; \$200,000 to Poor Patient Fund; \$75,000 to Bravehart program; \$100,000 to 150th anniversary strategic partners fund; \$10,000 to general operating	\$1,035,000
Beit El Zakat & Khayrat Kalamouni Center Bldg Tripoli, Lebanon	Expenditure responsibility	Support for Educational Programs	\$200,000

Near East Foundation 230 Euclid Avenue Syracuse, NY 13210	Public charity	General operating purposes	\$10,000
Kamen Brain Tumor Foundation 1021 Park Avenue, Suite 101, New York, NY 10028	Public charity	Brain Tumor Research	\$250,000
Memorial Sloan Kettering Cancer Center 1275 York Avenue New York NY 10065	Public charity	International Center at Memorial Sloan Kettering	\$1,000,000
Old First Historic Trust 42 Broad Street Elizabeth, NJ 07201-2206	Public charity	General operating purposes	\$15,000
Hewitt School 45 E 75th St New York, NY 10021	Public charity	General operating purposes	\$20,000
HealthCare Chaplaincy, Inc. 315 East 62 nd St, 4th Floor New York, NY 10021	Public charity	General operating purposes	\$5,000
TOTAL			\$5,994,500