

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

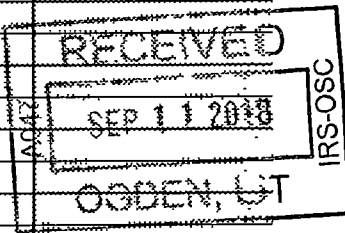
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation: THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA LLP. Employer identification number: 13-1982683. Telephone number: 212-586-0700. City: NEW YORK, NY 10020-2002. Fair market value: \$308,857,574.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).



2949125102108 8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	8,382,254.	2,623,049.	2,623,049.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	78,285,932.	80,376,639.	306,234,525.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	86,668,186.	82,999,688.	308,857,574.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	86,668,186.	82,999,688.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	86,668,186.	82,999,688.		
31 Total liabilities and net assets/fund balances	86,668,186.	82,999,688.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	86,668,186.
2 Enter amount from Part I, line 27a	2	<3,668,498.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	82,999,688.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	82,999,688.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1: COMMON STK (SEE SCHEDULE), P, VARIOUS, 12/31/17.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Row 1: 36,352,909., 31,441,986., 4,910,923.

Table with 4 columns: (i) FMV as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)). Row 1: 4,910,923.

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3). Line 2: 4,910,923. Line 3: N/A.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No [X] No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

Table with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows for years 2016-2012.

Summary rows for qualification under section 4940(e). Line 2: .235175, Line 3: .047035, Line 4: 290,933,112., Line 5: 13,684,039., Line 6: 98,882., Line 7: 13,782,921., Line 8: 13,506,048.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 172,467.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes Yes/No columns. Questions cover political activities, unrelated business income, and substantial contributors.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MONELLFOUNDATION.ORG	X	
14 The books are in care of ► MAURIZIO J MORELLO Telephone no. ► 212-586-0700 Located at ► ONE ROCKEFELLER PLAZA-SUITE 301 ZIP+4 ► 10020-2002		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMBROSE K MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	PRESIDENT/TREASURER 10.00	0.	0.	0.
DR. GARY K BEAUCHAMP ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	DIRECTOR/VP 2.00	0.	0.	0.
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	SEC & EXECUTIVE VP 10.00	330,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	285,281,539.
b	Average of monthly cash balances	1b	10,082,026.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	295,363,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	295,363,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,430,453.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	290,933,112.
6	Minimum investment return. Enter 5% of line 5	6	14,546,656.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	14,546,656.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	197,764.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	197,764.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	14,348,892.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,348,892.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,348,892.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	13,506,048.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,506,048.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,506,048.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				14,348,892.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			13,016,483.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4. \blacktriangleright \$ 13,506,048.				
a Applied to 2016, but not more than line 2a			13,016,483.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				489,565.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				13,859,327.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020

b The form in which applications should be submitted and information and materials they should include: SIMPLE LETTER

c Any submission deadlines: NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors. NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				13,185,000.
Total			▶ 3a	13,185,000.
b Approved for future payment SEE ATTACHED SCHEDULE				3,725,000.
Total			▶ 3b	3,725,000.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 10/11/18 Title: EVP / Asst. Treasurer
May the IRS discuss this return with the preparer shown below? See Instr. [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: Robert J. Fordorevitz
Preparer's signature: [Signature]
Date: 7/24/2018
Check [X] if self-employed
Firm's name: R & N TAX AND ACCOUNTING SERVICES
Firm's address: 38 FRIENDLEE LANE WILTON, CT 06897
Firm's EIN: 06-1326950
Phone no: (203) 762-5011
PTIN: P01387083

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN CHASE	7.	7.	
NORTHERN TRUST	54,252.	54,252.	
TOTAL TO PART I, LINE 3	54,259.	54,259.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMON STOCK	6,087,067.	0.	6,087,067.	6,087,067.	
TO PART I, LINE 4	6,087,067.	0.	6,087,067.	6,087,067.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	4,343.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,343.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FULTON VITTORIA-LLP	50,499.	25,250.		25,249.
TO FM 990-PF, PG 1, LN 16A	50,499.	25,250.		25,249.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RECORDKEEPING & TAX PREPARATION	21,105.	10,553.		10,552.
GRANT THORNTON LLP AUDIT	68,947.	34,474.		34,473.
TO FORM 990-PF, PG 1, LN 16B	90,052.	45,027.		45,025.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	820,634.	820,634.		0.
COMPUTER CONSULTING	4,176.	2,088.		2,088.
TO FORM 990-PF, PG 1, LN 16C	824,810.	822,722.		2,088.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	15,821.	7,911.		7,910.
EXCISE TAXES PAID	55,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	70,821.	7,911.		7,910.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	1,506.	753.		753.
DIRECTORS & OFFICERS LIABILITY INSURANCE	24,066.	12,033.		12,033.
NYS FILING FEES	1,830.	915.		915.
HEALTH INSURANCE	74,634.	37,317.		37,317.
MISCELLANEOUS	2,190.	1,095.		1,095.
CAPITAL PP ADJUSTMENT	22,354.	22,354.		0.
TO FORM 990-PF, PG 1, LN 23	126,580.	74,467.		52,113.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE	80,376,639.	306,234,525.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	80,376,639.	306,234,525.	

THE AMBROSE MONELL FOUNDATION

Supplemental Schedule of Marketable Securities

As of December 31, 2017 and 2016, and for the year ended December 31, 2017

	Held at December 31, 2016			Additions			Sales and Other Dispositions			Held at December 31, 2017			Dividends or Interest In 2017
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount	Cost Basis	Fair Value 12/31/2017		
Common Stocks													
3M Co	1,250	\$ 111,000	-	\$ -	65	\$ 5,772	\$ 15,270	\$ 9,498	1,185	\$ 105,228	\$ 278,913	\$ 5,875	
Abbott Lab	74,100	1,871,000	-	-	-	-	-	-	74,100	1,871,000	4,228,887	78,546	
ABBVie, Inc	17,100	487,173	-	-	-	-	-	-	17,100	487,173	1,653,741	43,776	
ADR BP Amoco PLC	31,211	466,757	-	-	-	-	-	-	31,211	466,757	1,395,858	79,559	
ADR Roche Holding Ltd	70,000	1,234,450	-	-	-	-	-	-	70,000	1,234,450	2,210,600	61,129	
Air Products & Chemical Inc	1,150	116,282	-	-	200	20,223	30,144	9,921	950	96,059	155,876	4,076	
Albermarle Corp	-	-	525	72,960	-	-	-	-	525	72,960	67,142	-	
Allergan	4,879	1,166,345	3,040	640,763	7,919	1,807,108	1,360,054	(447,054)	2,330	545,035	2,454,422	18,649	
Alphabet Class A	2,300	520,219	30	24,815	-	-	-	-	2,330	545,035	2,454,422	-	
Alphabet Class C	2,105	416,941	-	-	-	-	-	-	2,105	416,941	2,202,672	-	
Amazon com, Inc	4,325	330,806	-	-	-	-	-	-	4,325	330,806	5,057,958	-	
Amobac	-	-	12,960	833,867	-	-	-	-	12,960	833,867	848,621	-	
American Express Co	18,150	905,211	-	-	-	-	-	-	18,150	905,211	1,802,476	23,776	
Amgen Inc	10,000	630,673	5,890	1,024,833	220	38,279	37,902	(377)	15,670	1,617,226	2,725,013	59,294	
Apple Inc	66,073	2,466,250	-	-	9,199	955,367	1,441,402	486,035	56,874	1,510,883	9,624,787	154,101	
Aptiv	-	-	8,605	744,746	-	-	-	-	9,730	806,680	825,596	-	
A.T.&T. Inc	11,331	327,672	18,860	682,449	520	18,816	17,773	(1,043)	29,671	991,305	1,153,608	31,450	
Automatic Data Processing Inc	13,262	425,812	350	8,914	350	29,985	38,899	8,914	12,912	395,828	1,513,157	30,237	
AutoZone Inc	1,840	993,645	685	505,377	2,525	1,499,022	1,603,277	104,255	-	-	-	-	
Avista Corp	950	40,128	-	-	-	-	-	-	950	40,128	48,915	1,358	
Axon Enterprise Inc	-	-	3,200	77,316	-	-	-	-	3,200	77,316	84,800	-	
Banc Calif Inc	7,600	108,904	-	-	7,600	108,904	156,117	47,212	-	-	-	2,912	
Bank New York Mellon Corp	20,000	621,473	-	-	-	-	-	-	20,000	621,473	1,077,200	17,200	
Bank of America	3,650	57,068	-	-	-	-	-	-	3,650	57,068	107,748	1,423	
Bankshire Hathaway Inc	-	-	325	52,099	-	-	-	-	325	52,099	64,421	-	
Bio-Techne Corp	780	83,735	-	-	780	83,735	78,698	(5,037)	-	-	-	-	
Biogen	5,825	1,767,411	-	-	-	-	-	-	5,825	1,624,412	1,855,670	-	
Buvariv Inc	-	-	-	-	-	-	-	-	-	-	-	-	
Brighthouse Financial Inc	89,970	1,842,690	-	-	-	-	-	-	89,970	1,842,690	5,513,362	140,353	
Bristol Meyers Squibb Co	7,738	472,840	-	-	-	-	-	-	7,738	472,840	1,987,892	37,220	
Broadcom Corp	1,825	21,104	-	-	-	-	-	-	1,825	21,104	130,086	1,040	
CDK Global Inc	1,500	116,883	7,445	1,007,364	7,295	992,656	699,571	(293,085)	1,650	1,31,591	172,194	-	
Celgene Corp	10,005	1,007,261	-	-	9,580	968,068	1,062,714	94,646	425	39,193	53,206	8,683	
Chevron Corp	15,870	1,926,626	-	-	980	119,522	135,832	16,310	14,890	1,807,104	2,175,876	43,064	
Chubb LTD	28,345	1,574,846	9,110	513,030	11,005	605,550	808,445	202,895	26,450	1,483,337	1,968,144	34,397	
Citigroup, Inc	29,500	1,004,766	-	-	-	-	-	-	29,500	802,305	2,596,000	-	
Citrix Systems Inc	350	40,863	-	-	-	-	-	-	350	40,863	52,059	1,148	
Clorox Co	31,220	1,836,153	30,020	-	28,630	932,465	1,191,473	261,009	32,610	923,688	1,306,031	28,305	
Comcast Corp - New Class A	1,400	80,020	-	-	-	-	-	-	1,400	80,020	159,460	-	
Coresite Realty Corp	245	39,679	-	-	245	39,679	40,169	480	-	-	-	1,948	
Cosco Wholesale Corp	25,000	869,803	-	-	-	-	-	-	25,000	869,803	928,500	-	
Cree Inc	1,000	38,330	-	-	-	-	-	-	1,000	38,330	176,640	4,210	
Cummins Inc	117,671	5,383,324	9,510	695,110	35,620	3,147,206	2,798,150	(349,056)	91,561	2,931,227	6,638,173	187,907	
CVS Health	1,000	78,250	475	19,381	-	-	-	-	1,475	117,631	116,910	744	
DanaHER Corp	18,480	1,150,355	-	-	18,480	1,150,355	1,161,771	11,418	-	-	-	-	
Davita Inc	-	-	-	-	-	-	-	-	-	-	-	-	

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THE AMBROSE MONELL FOUNDATION
Supplemental Schedule of Marketable Securities
As of December 31, 2017 and 2016, and for the year ended December 31, 2017

Common Stocks	Held at December 31, 2016			Additions			Sales and Other Dispositions			Held at December 31, 2017			Dividends or Interest In 2017
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount	Cost Basis	Fair Value 12/31/2017		
DeL Technology Inc	10,877	\$ 522,582	-	\$ -	-	-	\$ -	-	10,877	\$ 522,582	\$ 884,895	\$ -	
Delphi Technologies	1,125	74,126	375	12,192	18,832	6,640	-	-	-	-	1,305	1,305	
DeVou Energy Corp	22,920	467,935	30,370	3,197,717	975,831	188,679	-	-	-	-	1,313,297	1,375	
Dow Dupont Inc	-	-	7,450	787,152	31,404	(1,237)	-	-	18,440	1,305,159	1,617,096	7,007	
DXC Technology Co	-	-	18,890	32,640	31,404	(644)	-	-	17,040	1,621,845	1,617,096	120,611	
Eli Lilly & Co	57,986	143,058	17,490	43,771	43,127	-	-	-	57,986	143,058	4,897,498	-	
EOG Resources Inc	14,220	989,984	-	-	1,256,403	266,420	-	-	-	-	-	4,764	
Equifax Inc	140	51,999	-	-	-	-	-	-	140	51,999	63,451	1,120	
Exakt Sciences Corp	-	-	600	30,824	-	-	-	-	600	30,824	31,524	-	
Exxon Mobil Corp	263,418	950,870	12,994	2,024,892	597,837	4,505	-	-	263,418	950,870	22,032,282	806,059	
Facebook Inc	2,800	312,706	-	-	-	-	-	-	9,639	1,431,560	1,700,898	-	
FedEx Corp	13,000	112,375	-	-	-	-	-	-	2,800	312,706	698,712	5,040	
Heintz Technologies Inc	-	-	-	-	-	-	-	-	715	112,374	137,587	-	
Fluor Corp New	-	-	68,440	853,416	-	-	-	-	13,000	566,274	671,450	10,920	
Ford Motor Co	107,851	2,559,680	50,396	913,172	-	-	-	-	68,440	853,416	854,816	-	
General Electric Co	15,525	1,169,471	-	-	1,204,846	35,375	-	-	15,525	1,169,471	2,691,505	100,609	
Gilead Sciences Inc	20,000	738,886	-	-	10,298	4,122	-	-	20,000	738,887	977,480	24,219	
Halliburton Co	1,350	176,297	500	61,067	10,298	-	-	-	1,295	120,120	245,441	14,400	
Home Depot Inc	500	55,650	-	-	-	-	-	-	1,000	116,717	153,360	2,520	
Honeywell International Inc	15,734	1,643,019	-	-	-	-	-	-	15,734	1,643,019	2,413,910	92,831	
IBM Corp	-	-	1,600	84,185	-	-	-	-	1,600	84,185	94,288	-	
Interneer Holding Co	371,654	260,217	17,479	12,238	2,606,087	2,593,849	-	-	354,175	247,979	54,050,647	970,017	
International Flavors & Fragrances Inc	52,014	519,327	-	-	-	-	-	-	52,014	519,327	3,013,691	96,876	
International Paper Co	53,369	3,453,619	500	59,975	-	-	-	-	53,869	3,513,594	7,526,577	178,845	
Johnson & Johnson	14,325	136,111	-	-	-	-	-	-	14,325	136,111	545,926	14,325	
Johnson Controls Intl (Tyco Intl)	135,482	836,790	400	19,060	36,252	17,192	-	-	135,082	817,730	14,445,669	275,759	
JP Morgan Chase & Co	11,400	599,382	-	-	-	-	-	-	11,400	599,382	774,972	24,168	
Kellogg Co	800	101,304	-	-	-	-	-	-	800	101,304	96,528	3,064	
Kimberly-Clark Corp	13,465	1,584,187	2,165	302,541	841,420	61,292	-	-	9,410	1,106,601	1,500,989	1,802	
Lab Corp Amer Holdings	-	-	6,220	780,127	42	26	-	-	5,069	202,445	580,401	-	
LogMeIn Inc	-	-	670	51,447	51,950	(1,497)	-	-	23,050	1,738,506	2,142,267	36,237	
Lowes Companies	20,000	416,916	-	-	-	-	-	-	20,000	416,916	1,627,800	28,000	
Marsh & McLennan CG's Inc	12,060	806,409	-	-	-	-	-	-	1,500	52,506	227,040	8,290	
MasterCard Inc - Class A	28,131	1,753,962	10,560	753,901	1,408,889	654,988	-	-	14,304	710,660	1,551,048	31,407	
Medtronic Inc	163,054	187,496	13,827	1,043,302	1,139,608	96,306	-	-	178,404	1,056,530	10,038,793	306,582	
Merck & Co Inc	38,000	1,611,575	500	28,371	27,614	(756)	-	-	38,000	1,444,423	1,921,280	60,800	
McLif, Inc	114,976	2,971,221	-	-	-	-	-	-	114,976	2,971,221	9,835,047	182,812	
Minerals Corp	-	-	38,450	1,187,777	23,878	251	-	-	27,880	1,164,150	1,193,264	-	
Mondolez International Inc	20,700	285,000	20,700	285,001	854,258	569,257	-	-	657,059	803,412	20,401,682	8,280	
Morgan Stanley	657,059	803,412	-	-	-	-	-	-	657,059	803,412	20,401,682	-	
Murphy Oil Corp	167,014	129,832	-	-	-	-	-	-	167,014	129,831	13,421,245	647,059	
Murphy USA	10,000	303,352	20,080	1,872,798	711,550	(158,011)	-	-	28,410	1,001,217	1,202,873	-	
MyJun NV	-	-	16,325	833,747	864,171	30,424	-	-	10,000	303,352	360,200	2,000	
National Oilwell Varco	52,000	850,616	-	-	-	-	-	-	52,000	850,616	850,200	5,877	
Nike Inc	2,000	163,521	2,000	163,521	232,715	69,194	-	-	-	-	-	-	
Nuance Communications Inc	-	-	-	-	-	-	-	-	-	-	-	-	
NXP Semiconductors	-	-	-	-	-	-	-	-	-	-	-	-	

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THE AMBROSE MONELL FOUNDATION
Supplemental Schedule of Marketable Securities
As of December 31, 2017 and 2016, and for the year ended December 31, 2017

	Held at December 31, 2016		Additions		Sales and Other Dispositions			Held at December 31, 2017		Dividends or Interest in 2017		
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount		Cost Basis	Fair Value 12/31/2017
Common Stocks												
Oracle Corp	3,599	\$ 54,176	27,500	\$ 1,402,464	700	\$ 36,131	\$ 34,433	\$ (1,698)	26,800	\$ 1,366,333	\$ 1,267,104	\$ 8,968
Penair, Ltd	29,223	1,765,411	-	-	-	-	-	-	3,599	54,176	254,161	4,967
PepsiCo, Inc	30,230	1,020,593	-	-	29,130	983,237	989,166	5,930	29,223	1,765,411	3,504,422	91,030
Pfizer Inc	30,279	1,712,494	-	-	-	-	-	-	1,100	37,356	39,842	10,730
Procter & Gamble Co	-	-	16,020	1,120,919	16,020	1,120,919	1,257,149	136,230	30,279	1,712,494	2,782,035	82,913
Qorvo Inc	14,737	461,280	-	-	-	-	-	-	14,737	461,280	2,496,448	24,169
S&P Global	10,000	830,352	23,880	1,795,646	20,460	1,685,914	1,382,139	(303,775)	13,420	940,084	904,374	34,120
Schlumberger LTD	10,690	830,069	10,690	830,069	-	-	1,160,292	330,223	-	-	-	12,649
Skyworks Solutions Inc	81,585	146,108	-	-	-	-	-	-	81,585	146,108	2,560,953	-
SPX Corp	81,585	410,607	-	-	-	-	-	-	81,585	410,607	3,879,367	-
SPX Flow Inc	2,900	145,280	17,600	1,000,517	-	-	956,274	(44,243)	2,900	145,280	1,452,800	11,845
Starbucks Corp	8,687	372,992	-	-	-	-	-	-	8,687	372,992	1,345,095	14,768
Stryker Corp	10,000	314,500	-	-	-	-	-	-	10,000	314,500	1,044,400	21,200
Texas Instruments, Inc	-	-	378	667,982	-	-	-	-	378	667,982	656,866	-
The Priceline Group	1,250	52,219	5,350	1,028,475	160	30,719	30,094	(625)	5,190	997,756	985,477	2,329
Thermo Fischer Corp	17,430	1,411,043	4,070	403,840	21,500	1,814,883	2,122,182	307,299	1,800	76,617	78,462	27,106
Thomson Reuters	1,500	89,120	-	-	150	8,922	19,995	11,073	1,350	667,572	656,866	3,720
Time Warner Inc	8,780	867,616	8,780	867,618	-	-	1,001,136	133,518	-	-	181,035	-
United Parcel Service Inc	83,083	192,322	-	-	-	-	-	-	83,083	192,322	10,598,898	225,986
United Technologies Corp	1,000	23,258	20,640	1,306,155	570	38,130	39,430	1,300	20,070	1,268,025	1,476,149	-
World Pay	1,700	62,225	-	-	-	-	-	-	1,000	23,259	74,000	1,720
VF Corp	-	-	-	-	-	-	-	-	1,700	62,225	163,200	-
Versk Analytics	-	-	1,400	68,818	650	34,007	32,441	(1,567)	750	34,810	39,698	1,309
Verizon Communications	-	-	49,060	1,771,145	49,060	1,771,145	1,477,880	(293,265)	-	-	-	14,514
Viacom Inc	41,600	579,094	-	-	-	-	-	-	41,600	579,094	4,743,232	28,704
VISA, Inc	12,235	586,503	-	-	-	-	-	-	12,235	586,503	1,208,206	24,837
Wal-Mart Stores, Inc	-	-	-	-	-	-	-	-	16,755	1,708,246	1,801,330	7,601
Walt Disney Co	131,667	4,338,546	17,225	1,757,341	470	49,095	49,081	(14)	129,337	4,231,757	7,846,876	202,767
Wells Fargo & Co New	17,820	971,720	-	-	2,330	106,790	125,427	18,637	17,820	971,720	1,417,225	35,640
Western Digital Corp	1,050	40,494	-	-	-	-	-	-	4,155	95,902	501,384	3,989
WhiteWave Foods Co	-	-	-	-	-	-	59,063	18,569	-	-	-	-
Zimmer Biomet Holdings, Inc	4,155	95,902	-	-	-	-	-	-	4,155	95,902	501,384	3,989
Zocis Inc	-	-	475	34,509	-	-	-	-	475	34,509	34,219	-
Total marketable securities		\$ 78,285,932		\$ 33,532,694		\$ 31,441,986	\$ 36,352,909	\$ 4,910,923		\$ 80,376,639	\$ 306,234,525	\$ 6,087,067

This supplemental schedule should be read in conjunction with the accompanying financial statements and notes thereto.

THE AMBROSE MONELL FOUNDATION

Notes to Financial Statements

December 31, 2017

Level 3 - Pricing inputs are unobservable for the assets or liabilities and include situations where there is little, if any, market activity for the assets or liabilities. The inputs into the determination of fair value require significant management judgment or estimation.

In accordance with relevant guidance, the Foundation excludes investments valued using net asset value ("NAV") per share as a practical expedient from classification within the fair value hierarchy. The Foundation did not hold any investments valued at NAV per share as of December 31, 2017.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes "observable" requires significant judgment by the Foundation. The Foundation considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorization of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Foundation's perceived risk of that instrument. As of December 31, 2017, all of the Foundation's investments were Level 1.

4. GRANTS

Grants paid in 2017 were as follows:

Organization	Purpose	Amount (\$)
Alvin Ailey American Dance Theater	General purposes	\$ 25,000
Alzheimer's Disease and Related Disorders Association	General purposes	25,000
American Enterprise Institute for Public Policy Research	General purposes	200,000
American Federation for Aging Research	General purposes	25,000
American Friends for the Preservation of Czech Culture	\$50,000 for cataloguing the Lobkowitz Library and Archives and \$250,000 for the recruitment of development personnel	300,000
American Museum of Natural History	\$300,000 for general purposes and \$150,000 for application to the Institute for Comparative Genomics	450,000
American Shakespeare Center	General purposes	25,000
Animal Medical Center	General purposes	25,000
Audubon New York	General purposes	25,000
Bascom Palmer Eye Institute	General purposes	200,000
Blythedale Children's Hospital	General purposes	50,000

THE AMBROSE MONELL FOUNDATION

Notes to Financial Statements

December 31, 2017

Organization	Purpose	Amount (\$)
Bone Marrow Foundation	General purposes	\$ 25,000
Boy Scouts of America/Greater New York Councils	General purposes	25,000
Brady Urological Institute Johns Hopkins Medical Institutes	Patrick C. Walsh Prostate Cancer Research Fund	50,000
Breast Cancer Research Foundation	General purposes	25,000
Bronx Charter School for Children	General purposes	50,000
Brookings Institution	General purposes	50,000
Brooklyn Academy of Music	General purposes	75,000
Brooklyn Botanic Garden	General purposes	75,000
Brooklyn Museum	General purposes	75,000
Brooklyn Public Library Foundation	General purposes	25,000
Bugles Across America	General purposes	25,000
California Pacific Medical Center Foundation	General purposes	25,000
Calvary Hospital	General purposes	50,000
Cancer Commons	General Purposes	25,000
Cancer Research Institute	Cancer vaccine research	250,000
Carnegie Institution of Washington	General purposes	250,000
Catholic Charities USA	Disaster relief	50,000
Catholic Relief Services	General Purposes	75,000
Central Park Conservancy	General purposes	50,000
Chess in the Schools	General purposes	25,000
Children's Aid Society	General purposes	25,000
Children's Health Fund	General purposes	25,000
Children's Home Society of Florida, South Coastal Division	General purposes	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	250,000
Children's Rights	General purposes	25,000
City Center	General purposes	25,000
City Harvest	General purposes	25,000
Cleveland Clinic	\$150,000 for Clinical Cancer Genomic Fellowship and \$200,000 for Dr. Eng's research on PTEN molecular switch	350,000
College Fund/UNCF	General purposes	50,000
Columbia University, College of Physicians & Surgeons	Summer Research Program for Secondary School Teachers	25,000
Columbia University International AIDS Program	Dr. Stephen Nicholas's pediatric work in the Dominican Republic	50,000

THE AMBROSE MONELL FOUNDATION
Notes to Financial Statements
December 31, 2017

Organization	Purpose	Amount (\$)
Community College of Philadelphia	Student-Faculty International Fellows Program	\$ 37,500
Community Library Association of Ketchum and Sun Valley	\$25,000 for general purposes and \$125,000 for Hemingway Legacy Initiative	150,000
Comprehensive Development	Student Life Center	50,000
Christo Rey Philadelphia	General purposes	25,000
Dana Farber Cancer Center	Precision Immuno-Oncology Program	750,000
DC Miller Trust	General purposes	25,000
DreamYard Project	General purposes	25,000
Doctors Without Borders	International medical relief programs	50,000
Edible School Yard	General purposes	25,000
Educational Broadcasting Company	General purposes	300,000
Emory University Vaccine Center of the School of Medicine	Dr. Rafi Ahmed's HIV vaccine program	100,000
Federalist Society for Law and Public Policy Studies	General purposes	25,000
Fine Arts Museum of San Francisco	General purposes	25,000
Foundation Center	General purposes	2,500
Foundation Fighting Blindness	General purposes	25,000
Foundation for Ichthyosis & Related Skin Types	Research at Yale University by doctors Milstone, Choate, Craiglow and Bunick	50,000
Foundation for Teaching Economics	General purposes	25,000
Fountain House	General purposes	50,000
Fresh Air Fund	General purposes	25,000
Girl Scouts of the U S A	General purposes	25,000
Green Vale School	General purposes	25,000
Harlem Grown	General purposes	25,000
Harvard School of Public Health	General purposes	250,000
Hearing Health Foundation	General purposes	25,000
Hoover Institution	General purposes	50,000
Horticultural Society of New York	GreenHouse on Rikers Island program	25,000
Hospital for Special Surgery	Precision Medical Laboratory	250,000
Howard University	Scholarships at the College of Medicine	25,000
Institute for Advanced Study	\$300,000 for Schools of Natural Sciences and Mathematics and \$50,000 for general purposes	350,000
International Network for the Conservation of Contemporary Art	General purposes	10,000
International Tennis Hall of Fame	General purposes	25,000
International Center for Journalism	General purposes	25,000
Intrepid Museum	Education Initiatives	25,000

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Organization	Purpose	Amount (\$)
Jewish Guild for the Blind	General purposes	\$ 25,000
Julliard School	General purposes	25,000
Kennedy Krieger Institute	General purposes	100,000
Kingsborough Community College	Nursing program	50,000
Legal Aid Society	General purposes	50,000
Lenox Hill Hospital	Cardiac Catheterization Laboratory	50,000
Lenox Hill Neighborhood House	\$12,500 for the RealArts Education Program and \$12,500 for comprehensive case management for older adults	25,000
Lexington School for the Deaf	General purposes	25,000
Library of America	Core Collection Initiative for NYC Libraries	25,000
Lincoln Center for the Performing Arts	General purposes	50,000
Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Lincoln Center Theater	General purposes	50,000
Long Island University, Post College	General purposes	20,000
Maimonides Medical Center	General purposes	50,000
Manhattan Institute	General purposes	100,000
Massachusetts General Hospital, MGH Cancer Center	Programs for the detection and treatment of cancer	250,000
Mayo Foundation	Discovery and Innovation Fund	250,000
Memorial Sloan-Kettering Cancer Center	General purposes	250,000
Metropolitan Museum of Art	General purposes	50,000
Metropolitan Opera Association	General purposes	100,000
Monell Chemical Senses Center	\$1,250,000 for general purposes, \$500,000 for start up support of junior research members and \$50,000 for Morley Katz Fund	1,800,000
Montefiore Medical Center	General purposes	50,000
Mount Sinai Hospital	Division of Pediatric Hematology and Oncology	50,000
Multiple Myeloma Research Foundation	\$50,000 for general purposes and \$50,000 for Personalized Medicine Campaign	100,000
Museum of Art and Design	General purposes	25,000
Museum of Modern Art	General purposes	25,000
Museum of the City of New York	General purposes	25,000

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Organization	Purpose	Amount (\$)
The Paley Center for Media (formerly Museum of Television and Radio)	General purposes	\$ 25,000
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	25,000
National Jewish Center for Immunology and Respiratory Medicine	General purposes	250,000
National Multiple Sclerosis Society	General purposes	25,000
New York Academy of Medicine	General Purposes	25,000
New York Botanical Garden	General Purposes	100,000
New York City Ballet	General purposes	50,000
New York Eye and Ear Infirmary	Microsurgical Center	125,000
New York Foundling Hospital	General purposes	50,000
New York Presbyterian Hospital	\$75,000 for Adult Emergency Department at New York-Presbyterian/Columbia and \$25,000 for general operating purposes of the New York- Presbyterian/Lower Manhattan Hospital	100,000
New York Public Library	General purposes	50,000
New York University Hospital Center	General purposes	50,000
Admiral Nimitz Foundation	General purposes	25,000
Northwestern University, Feinberg School of Medicine, Department of Urology	Dr Schaeffer's research	150,000
Norwalk Hospital Foundation	General purposes	25,000
Ovarian Cancer National Alliance	General purposes	50,000
Perkins School for the Blind	General purposes	25,000
Philharmonic-Symphony Society of New York	General purposes	25,000
Phipps Houses Group	General purposes	25,000
Pierpont Morgan Library	General purposes	50,000
Planting Fields	General purposes	5,000
Probono net	General purposes	25,000
Recording for the Blind and Dyslexic	General purposes	25,000
Rehabilitation Center for Children and Adults	General purposes	25,000
Rockefeller University	General purposes	250,000
Rockefeller University Hospital	General purposes	50,000
St George's School	\$25,000 for general purposes and \$250,000 for new science building	275,000
The Cathedral Church of St. John the Divine	General purposes	50,000
St Luke's-Roosevelt Hospital Center	Language assistance program	100,000

THE AMBROSE MONELL FOUNDATION

Notes to Financial Statements

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Organization	Purpose	Amount (\$)
St Luke's Wood River Foundation	General purposes of the St Luke's Wood River Medical Center	\$ 25,000
Salvation Army	General purposes	100,000
San Francisco Museum of Modern Art	General purposes	25,000
School of American Ballet	General purposes	50,000
Seton Pediatric Center	Expansion of the long-term ventilator care program	50,000
Smithsonian Cooper-Hewitt National Design Museum	General purposes	25,000
Society of the Four Arts	General purposes	25,000
Sun Valley Adaptive Sports	Higher Ground Program	75,000
Trudeau Institute	General purposes	50,000
USTA Tennis Foundation	College Education Scholarship Program	50,000
University of Virginia	Jefferson Scholars	35,000
Visiting Nurse Services of New York	General purposes	25,000
Wake Forest University	\$75,000 for research on personal and career development and \$50,000 for Health and Exercise Science Department	125,000
Wings of America	General purposes	25,000
Women's Prison Association	General purposes	100,000
Yale University School of Medicine	Dr Aksoy research on "New Strategies for African Trypanosomiasis Control"	150,000
YMCA of Greater New York	General purposes	25,000
Young Women's Christian Association of the City of New York	General purposes	25,000
Total grants		<u>\$ 13,185,000</u>

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At December 31, 2017, the Foundation had commitments to make future grants, aggregating \$3,725,000 as follows:

<u>Organization</u>	<u>Purpose</u>	<u>Amount</u>
2018		
American Friends for the Preservation of Czech Culture	For the recruitment of development personnel	\$ 250,000
Cleveland Clinic	Clinical Cancer Genomic Fellowship	150,000
Community Library Association of Ketchum and Sun Valley	Hemingway Legacy Initiative	125,000
Dana Farber Cancer Center	Precision Immuno-Oncology Program	500,000
Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Monell Chemical Senses Center	General purposes	1,000,000
2019		
Dana Farber Cancer Center	Precision Immuno-Oncology Program	500,000
Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Monell Chemical Senses Center	General purposes	<u>1,000,000</u>
Total future grants		<u>\$ 3,725,000</u>

5. RELATED PARTY TRANSACTIONS

Individual members of the Foundation's Board of Directors serve on the boards of directors or similar boards of a number of its grantees, including the Monell Chemical Senses Center, New York Botanical Garden, the Metropolitan Opera Association, New York City Ballet, Rockefeller University and Lincoln Center for the Performing Arts. None of the directors receive any compensation for their services as such.

6. SUBSEQUENT EVENTS

The Foundation evaluated its December 31, 2017 financial statements for subsequent events through June 25, 2018, the date the financial statements were available to be issued. The Foundation is not aware of any subsequent events that would require recognition or disclosure in the financial statements.