

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation LAVELLE FUND FOR THE BLIND, INC.		A Employer identification number 13-1740463
Number and street (or P.O. box number if mail is not delivered to street address) 307 WEST 38TH STREET, SUITE 1905	Room/suite	B Telephone number (212) 668-9801
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10018		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 132,599,517.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	22,744.	22,744.		
4	Dividends and interest from securities	2,438,422.	2,438,422.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	5,423,327.			
b	Gross sales price for all assets on line 6a	20,465,156.			
7	Capital gain net income (from Part IV, line 2)		5,423,327.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	156,715.	1,900.		STATEMENT 11
12	Total. Add lines 1 through 11	8,041,208.	7,886,393.		
13	Compensation of officers, directors, trustees, etc.	273,673.	13,684.		259,989.
14	Other employee salaries and wages	327,014.	44,459.		282,555.
15	Pension plans, employee benefits	165,221.	18,367.		146,854.
16a	Legal fees STMT 2	1,891.	0.		1,891.
b	Accounting fees STMT 3	31,951.	20,768.		11,183.
c	Other professional fees STMT 4	326,296.	310,467.		15,829.
17	Interest				
18	Taxes STMT 5	66,875.	8,630.		0.
19	Depreciation and depletion				
20	Occupancy	121,300.	6,065.		115,235.
21	Travel, conferences, and meetings	37,378.	1,076.		36,302.
22	Printing and publications	1,102.	0.		1,102.
23	Other expenses STMT 6	81,198.	1,656.		79,542.
24	Total operating and administrative expenses. Add lines 13 through 23	1,433,899.	425,172.		950,482.
25	Contributions, gifts, grants paid	5,382,363.			5,382,363.
26	Total expenses and disbursements. Add lines 24 and 25	6,816,262.	425,172.		6,332,845.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,224,946.			
b	Net investment income (if negative, enter -0-)		7,461,221.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		97,886.	108,064.	108,064.	
	2	Savings and temporary cash investments		25,717,583.	22,299,251.	22,299,251.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable STMT 7 ▶ 38,301.					
		Less: allowance for doubtful accounts ▶ 0.		88,924.	38,301.	38,301.	
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock STMT 8	83,285,181.	105,594,715.	105,594,715.		
	c	Investments - corporate bonds STMT 9	2,993,850.	4,559,186.	4,559,186.		
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment basis ▶					
		Less: accumulated depreciation ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	112,183,424.	132,599,517.	132,599,517.		
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)	0.	0.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> X						
	and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions	112,183,424.	132,599,517.			
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>						
	and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
28	Retained earnings, accumulated income, endowment, or other funds						
29	Total net assets or fund balances	112,183,424.	132,599,517.				
30	Total liabilities and net assets/fund balances	112,183,424.	132,599,517.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	112,183,424.
2	Enter amount from Part I, line 27a	2	1,224,946.
3	Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED VALUE OF INVESTMENTS	3	19,191,147.
4	Add lines 1, 2, and 3	4	132,599,517.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	132,599,517.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 20,465,156.		15,041,829.	5,423,327.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			5,423,327.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	5,423,327.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,666,920.	119,829,077.	.055637
2017	6,738,089.	118,582,616.	.056822
2016	5,175,430.	108,194,473.	.047835
2015	6,405,141.	116,984,367.	.054752
2014	6,449,551.	122,317,857.	.052728

2 Total of line 1, column (d)**2** .267774**3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years**3** .053555**4** Enter the net value of noncharitable-use assets for 2019 from Part X, line 5**4** 122,718,592.**5** Multiply line 4 by line 3**5** 6,572,194.**6** Enter 1% of net investment income (1% of Part I, line 27b)**6** 74,612.**7** Add lines 5 and 6**7** 6,646,806.**8** Enter qualifying distributions from Part XII, line 4**8** 6,332,845.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	149,224.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	149,224.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	149,224.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	138,642.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	138,642.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,582.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.LAVELLEFUND.ORG	X	
14 The books are in care of LAVELLE FUND FOR THE BLIND, INC. Telephone no. 212-668-9801 Located at 307 WEST 38TH STREET, SUITE 1905, NEW YORK, NY ZIP+4 10018		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		273,673.	50,751.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANNHI CHAU - 307 W 38TH ST, STE 1905, NEW YORK, NY 10018	CONTROLLER 45.00	131,975.	32,301.	0.
KHANH PHAN - 307 W 38TH ST, STE 1905, NEW YORK, NY 10018	GRANTS MANAGER 45.00	97,335.	46,274.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AMERICAN CAPITAL MANAGEMENT - 551 MADISON AVENUE, SUITE 902, NEW YORK, NY 10022	INVESTMENT MGMT FEES	146,637.
UBS - 750 WASHINGTON BOULEVARD, 11TH FLOOR, STAMFORD, CT 06901	INVESTMENT MGMT FEES	95,502.
FIRST MANHATTAN CO. 437 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT MGMT FEES	66,476.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 11	69,042.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	98,807,979.
b Average of monthly cash balances	1b	25,779,424.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	124,587,403.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	124,587,403.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,868,811.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	122,718,592.
6 Minimum investment return. Enter 5% of line 5	6	6,135,930.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	6,135,930.
2a Tax on investment income for 2019 from Part VI, line 5	2a	149,224.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	149,224.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	5,986,706.
4 Recoveries of amounts treated as qualifying distributions	4	205,438.
5 Add lines 3 and 4	5	6,192,144.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,192,144.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,332,845.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,332,845.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,332,845.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,192,144.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	641,779.			
b From 2015	694,859.			
c From 2016				
d From 2017	1,029,184.			
e From 2018	734,824.			
f Total of lines 3a through e	3,100,646.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	6,332,845.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				6,192,144.
e Remaining amount distributed out of corpus	140,701.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,241,347.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	641,779.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,599,568.			
10 Analysis of line 9:				
a Excess from 2015	694,859.			
b Excess from 2016				
c Excess from 2017	1,029,184.			
d Excess from 2018	734,824.			
e Excess from 2019	140,701.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 12

c Any submission deadlines:

SEE STATEMENT 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 13	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 13	5,382,363.
Total			3a	5,382,363.
b Approved for future payment				
SEE STATEMENT 13	NONE	PC	THE FUND'S GRANTS ARE MADE TO PUBLIC CHARITIES, EXCEPT AS NOTED ON STATEMENT 13	13,354,143.
Total			3b	13,354,143.

Form 990-PF (2019)

FORM 990-PF

OTHER INCOME

STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	1,202.	1,202.	
INTEREST EARNED ON PRI	698.	698.	
RETURNED GRANTS	154,815.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	156,715.	1,900.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CARTER LEDYARD & MILBURN LLP	1,891.	0.		1,891.
TO FM 990-PF, PG 1, LN 16A	1,891.	0.		1,891.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONDON O'MEARA MCGINTY & DONNELLY LLP - AUDIT & TAX SERVICES	31,951.	20,768.		11,183.
TO FORM 990-PF, PG 1, LN 16B	31,951.	20,768.		11,183.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	0.	0.		0.
- KASTEL CAPITAL ADVISORS	1,852.	1,852.		0.
- FIRST MANHATTAN CO.	66,476.	66,476.		0.
- AMERICAN CAPITAL MGMT.	146,637.	146,637.		0.
- UBS	95,502.	95,502.		0.
CONSULTING FEES	0.	0.		0.
- NEWPORT GROUP	750.	0.		750.
- VANGUARD	959.	0.		959.
- FLYLEAF CREATIVE, INC.	1,500.	0.		1,500.
- ECHOS INSTRUCTIONAL				
DESIGN	3,500.	0.		3,500.
- THE BENEFIT PRACTICE	4,255.	0.		4,255.
- ELLEN BILOFSKY	4,865.	0.		4,865.
TO FORM 990-PF, PG 1, LN 16C	326,296.	310,467.		15,829.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	55,000.	0.		0.
FEDERAL UBI TAXES	3,245.	0.		0.
FOREIGN TAXES	8,630.	8,630.		0.
TO FORM 990-PF, PG 1, LN 18	66,875.	8,630.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	1,906.	95.		1,811.
OFFICE SUPPLIES	3,172.	159.		3,013.
COMPUTER/TECHNOLOGY EXPENSES	28,038.	1,402.		26,636.
BUSINESS INSURANCE	10,922.	0.		10,922.
POSTAGE AND DELIVERY	815.	0.		815.
FILING FEES	1,500.	0.		1,500.
OFFICE EQUIPMENT, FURNITURE, AND ENHANCEMENTS	9,974.	0.		9,974.
OTHER	7,451.	0.		7,451.
DUES AND SUBSCRIPTIONS	15,420.	0.		15,420.
MISC. DETERMINATION FEE	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 23	81,198.	1,656.		79,542.

FORM 990-PF

OTHER NOTES AND LOANS REPORTED SEPARATELY

STATEMENT 7

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE	
CENTRAL ASSOC. FOR THE BLIND & VISUALLY IMPAIRED (CABVI)			EQUAL QUARTERLY INSTALLMENTS OF PRINCIAPL AND INTEREST AT A FIXED RATE OF 1%	1.00%	
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	
08/15/15	08/15/20	250,000.	NOT APPLICABLE	0.	
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
SECOND MORTGAGE ON PROPERTY OWNED BY CABVI			WAREHOUSE CONSTRUCTION PROJECT		
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE			38,301.	0.	38,301.
TOTAL TO FORM 990-PF, PART II, LINE 7			38,301.	0.	38,301.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCENTURE PLC IRELAND CL A	518,002.	518,002.
ADOBE INC.	591,679.	591,679.
ALPHABET INC CL A	1,296,530.	1,296,530.
AMAZON.COM INC	916,529.	916,529.
AMERICAN TOWER CORP REIT	275,324.	275,324.
AMERIPRISE FINANCIAL INC	261,531.	261,531.
BOEING COMPANY	512,095.	512,095.
COMCAST CORP NEW CL A	456,895.	456,895.
COSTCO WHOLESALE CORP	353,292.	353,292.
DANAHER CORP	437,571.	437,571.
FACEBOOK INC CL A	816,485.	816,485.
FIDELITY NATL INFORMATION SVCS	446,479.	446,479.
HOME DEPOT INC	475,413.	475,413.
HONEYWELL INTL INC	415,242.	415,242.
INTERCONTINENTALEXCHANGE GROUP	340,862.	340,862.
LAUDER ESTEE COS CL A	370,326.	370,326.
LOWES COMPANIES INCE	347,184.	347,184.
MEDTRONIC PLC	433,152.	433,152.
MICROSOFT CORP	1,510,135.	1,510,135.
MONDELEZ INTL INC	276,997.	276,997.
O REILLY AUTOMTOIVE INC	327,380.	327,380.
PARKER HANNIFIN CORP	321,079.	321,079.
ROCKWELL AUTOMATION INC NEW	239,961.	239,961.

LAVELLE FUND FOR THE BLIND, INC.

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THERMO FISHER SCIENTIFIC INC	439,874.	439,874.
TJX COS INC NEW	334,304.	334,304.
UNITEDHEALTH GROUP INC	680,270.	680,270.
VISA INC CL A	715,335.	715,335.
WALT DISNEY CO (HOLDING CO)	410,460.	410,460.
IDEXX LABS INC	804,280.	804,280.
ILLUMINIA INC	842,620.	842,620.
RESMED INC	638,476.	638,476.
VEEVA SYS INC	495,686.	495,686.
ABIOMED INC	161,549.	161,549.
ANSYS INC	754,211.	754,211.
BIO-TECHNE CORP	355,606.	355,606.
BLACKBAUD INC	515,012.	515,012.
COGNEX CORP	500,998.	500,998.
COSTAR GROUP	454,708.	454,708.
FACTSET RESH SYS INC	558,064.	558,064.
FORTINET INC	1,074,006.	1,074,006.
GENTEX CORP	406,879.	406,879.
HENRY JACK & ASSOC INC	463,231.	463,231.
MANHATTAN ASSOCS INC	498,438.	498,438.
MORNINGSTAR INC	419,129.	419,129.
RBC BEARINGS INC	175,441.	175,441.
REALPAGE INC	356,846.	356,846.
SEI INVESTMENTS CO	458,360.	458,360.
TRIMBLE NAVIGATION LTD	382,297.	382,297.
AEROVIRONMENT INC	622,339.	622,339.
HMS HLDGS CORP	636,400.	636,400.
LOGMEIN INC	336,958.	336,958.
ORASURE TECHNOLOGIES INC	153,293.	153,293.
QUALYS INC	363,993.	363,993.
TIVITY HEALTH INC	315,958.	315,958.
VERINT SYS INC	556,922.	556,922.
ICON PLC	821,537.	821,537.
CYBER-ARK SOFTWARE LTD	655,180.	655,180.
KORNIT DIGITAL LTD	672,962.	672,962.
NICE LTD	887,458.	887,458.
INST INDEX FUND INST	46,250,004.	46,250,004.
S&P 500 VALUE INDEX INST	5,787,527.	5,787,527.
VANGUARD FTSE EUROPE ETF	6,338,515.	6,338,515.
ISHARES MSCI	6,309,738.	6,309,738.
SPDR MSCI EAFE STRATEGICFACTORS ETF	779,942.	779,942.
VANGUARD TOTAL INTERNATIONAL STOCK ETF	2,588,528.	2,588,528.
WISDOMTREE INTERNATIONAL HEDGED QUALITY DIVIDEND GROWTH FUND	791,322.	791,322.
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX ETF	537,711.	537,711.
SPDR MSCI EAFE STRATEGICFACTORS ETF	554,794.	554,794.
GOLDMAN SACHS ACTIVEBETA US LARGE CAP EQUITY ETF	726,379.	726,379.
SCHWAB US BROAD MARKET ETF	2,706,674.	2,706,674.
WISDOMTREE US QUALITY DIVIDEND GROWTH FUND	734,627.	734,627.
SCHWAB FUNDAMENTAL US SMALL COMPANY INDEX ETF	315,351.	315,351.
WISDOMTREE US SMALL CAP QUALITY DIVIDEND GROWTH FUND	314,380.	314,380.
TOTAL TO FORM 990-PF, PART II, LINE 10B	105,594,715.	105,594,715.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEMPRA ENERGY	50,004.	50,004.
BIOGEN INC	100,735.	100,735.
HEWLETT PACKARD	151,704.	151,704.
NORTHROP GRUMMAN CORP	203,856.	203,856.
PRAXAIR INC.	204,076.	204,076.
ECOLAB INC	78,539.	78,539.
NEWELL RUBBERMAID INC	205,790.	205,790.
CITIGROUP INC	104,516.	104,516.
MARRIOTT INTL INC NEW	204,632.	204,632.
STEEL DYNAMICS INC	178,411.	178,411.
SEAGATE HDD CAYMAN	36,153.	36,153.
BALL CORP	131,250.	131,250.
ARAMARK SVCS INC	153,930.	153,930.
BROOKFIELD FIN INC	214,516.	214,516.
SERVICE CORP INTL	154,500.	154,500.
TD FDG CORP SR	77,351.	77,351.
SPDR BLOOMBERG BARCLAYS EMERGING MARKETS LOCAL BOND ETF	517,026.	517,026.
SCHWAB US AGGREGATE BOND ETF	895,601.	895,601.
WISDOMTREE YIELD ENHANCED US AGGREGATE BOND FUND	896,596.	896,596.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,559,186.	4,559,186.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DANIEL M. CALLAHAN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	PRESIDENT & DIRECTOR 10.00	0.	0.	0.
LOUIS D. PIZZARELLO, M.D., M.P.H. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	VICE PRESIDENT & DIRECTOR 4.00	0.	0.	0.
JOHN L. CORCORAN, CPA 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	TREASURER & DIRECTOR 4.00	0.	0.	0.
MARGARET DUFFY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
NANCY L. BROWN 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
SISTER MARY FLOOD, O.P., M.D., PH.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
HON. KEVIN B. MCGRATH, JR. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
JANE B. O'CONNELL 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
PAUL A. SIDOTI, M.D. 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.
J. ROBERT LUNNEY 307 WEST 38TH STREET, SUITE 1905 NEW YORK, NY 10018	DIRECTOR 1.00	0.	0.	0.

LAVELLE FUND FOR THE BLIND, INC.13-1740463

JOHN J. CAFFREY
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
4.00

0.

0.

0.

MARIO M. KRANJAC
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
1.00

0.

0.

0.

ALEXANDER G. LUNNEY
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR
1.00

0.

0.

0.

VICTOR D. ZIMINSKY, JR.
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

DIRECTOR EMERITUS
1.00

0.

0.

0.

ANDREW S. FISHER, PH.D.
307 WEST 38TH STREET, SUITE 1905
NEW YORK, NY 10018

EXECUTIVE DIRECTOR & SECRETARY
45.00

273,673.

50,751.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

273,673.50,751.0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 11

ACTIVITY ONE

THE BROTHER JAMES KEARNEY SCHOLARSHIP PROGRAM FOR THE BLIND AIMS TO HELP MAKE QUALITY UNDERGRADUATE AND GRADUATE EDUCATION AFFORDABLE FOR U.S. RESIDENTS WHO ARE LEGALLY BLIND AND FINANCIALLY NEEDY.

BY ASSISTING INDIVIDUALS WHO ARE LEGALLY BLIND OR VISUALLY IMPAIRED IN ATTAINING QUALITY EDUCATION, THE SCHOLARSHIP PROGRAM FURTHERS THE FUND'S EXEMPT PURPOSE BY ASSISTING INDIVIDUALS WHO ARE LEGALLY BLIND OR VISUALLY-IMPAIRED LIVE INDEPENDENT AND PRODUCTIVE LIVES. THE SCHOLARSHIP PROGRAM IS INTENDED TO SUPPORT A LEGALLY BLIND OR VISUALLY IMPAIRED STUDENT'S FULL-TIME PROGRAM OF STUDY LEADING TO A 4-YEAR (BACHELOR'S) DEGREE OR GRADUATE DEGREE PROGRAM.

IN 2019, THE FUND AWARDED A TOTAL OF \$335,882 IN SCHOLARSHIP GRANTS. THE COST OF ADMINISTERING THE SCHOLARSHIP PROGRAM WAS \$69,042.

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2019

STATEMENT OF EXPENDITURE RESPONSIBILITY

- (a) Name and address of grantee - Dr. Shroff's Charity Eye Hospital
5027, Kedarnath Road
Daryaganj, New Delhi 110002
INDIA

Dr. Shroff's Charity Eye Hospital is a non-profit organization according to the Indian Commission of Income Tax.

- (b) Date and amount of grant - July 12, 2017
\$679,116 (*See Note Below*)

- (c) Purpose of grant -

To establish a scalable and replicable training model for mid-level eye care professionals that, by placing more such trained physicians at Dr. Shroff's and other North Indian eye hospitals, will help increase the volume, efficiency, accessibility, and sustainability of eye care in the region's high-need settings.

- (d) Amount expended by grantee - \$322,398 as of July 31, 2019
- (e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.
- (f) Dates of any reports received from the grantee - for the period ending 07/31/19 and received 08/14/19; for the period ending 10/31/18 and received 11/30/18.
- (g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

NOTE: This is a multi-year grant approved for \$679,116 of which the Fund paid \$125,333 in 2019 and \$340,362 in 2017. The Lavelle Fund is monitoring the grant carefully to ensure that monies are spent as planned.

LAVELLE FUND FOR THE BLIND, INC.
NEW YORK, NY 10018

E.I.N.: 13-1740463
Year Ended December 31, 2019

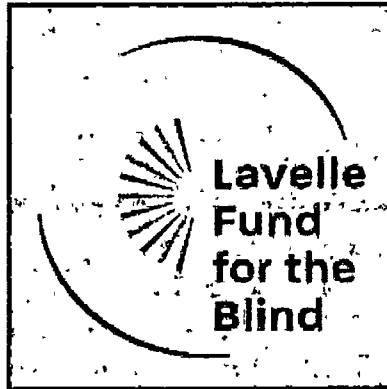
STATEMENT OF EXPENDITURE RESPONSIBILITY

- (a) Name and address of grantee - Indo-American Eye Care Society
44 Montreal Place
Rochester, NY 14618
- (b) Date and amount of grant - July 25, 2018
\$97,719
- (c) Purpose of grant -
To support the strengthening of five existing C. L. Gupta Eye Institute (CLGEI) vision centers and the launch of two new fully equipped and staffed CLGEI vision centers in western Uttar Pradesh, India.
- (d) Amount expended by grantee - \$97,719 as of August 31, 2019
- (e) Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation - No.
- (f) Dates of any reports received from the grantee - One-time, final report for the period ending 10/31/19 and rec'd 11/19/19.
- (g) The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation § 53.4945-5 (c) (1) -

The Lavelle Fund had no reason to doubt the accuracy or reliability of the reports received, therefore no independent verification is required to be undertaken.

THE LAVELLE FUND FOR THE BLIND, INC.

www.lavellefund.org



WHAT WE FUND

The Lavelle Fund for the Blind funds the following program areas:

Medical Eye Care

This includes medical (ophthalmic) treatment and surgery for eye diseases and disorders, optometric treatment and eyeglass prescriptions, and public health efforts to control the spread of communicable eye diseases. To date, most such support has gone to developing world programs.

Vision Rehabilitation and Low Vision Services

These include an array of professional services and adaptive devices designed to prepare people who are blind or visually impaired to lead independent, productive lives. Examples include:

- Training in skills of daily living (e.g., eating, cooking, personal hygiene), safe mobility in the home and community, and adaptive communications skills (reading and writing Braille and accessing Braille, large-print, and recorded books).
- Learning to use adaptive computer technology and, as needed, being fitted with low-vision optical devices.
- Preparing for and obtaining appropriate paid work.

Information & Referral Services

Often internet- or phone-based, these services inform blind and visually impaired people and their families about: eye diseases and disorders; available medical and vision rehabilitation care and technology; and contact data for local care providers. They also often provide blind consumers and their families with opportunities to network with vision experts and with people facing similar challenges.

Access to Religious Services

This includes access of visually impaired people to church and religious education services (e.g., liturgical readings and religious books in accessible formats) and vision services for Catholic religious and clergy.

Education

- Education Services for Blind and Visually Impaired Students. This includes instructional and therapeutic services for K-12 students who are blind and visually impaired.
- Training for Vision Professionals & Para-Professionals. This includes university and other training programs for the teachers, rehabilitation specialists, orientation and mobility trainers, and other professionals and aides who serve blind and visually impaired people.
- Brother James Kearney Scholarship Program. This provides last-dollar-of-need scholarships to U.S. residents who are legally blind, financially needy, and studying at any of 12 partnering private colleges and universities in New York State, Northeastern New Jersey and Southwestern Connecticut.

FUNDING GUIDELINES

Program vs. Capital Support

The Lavelle Fund for the Blind concentrates on providing program support earmarked for program creation, expansion, or improvement. Capital support is generally awarded only in connection with specific program support needs.

The majority of Fund-supported grants are project-specific. General operating support is rarely provided.

Funding Limitations

The Fund does not make grants to any of the following:

- Individuals (with the exception of the Scholarship Program).
- Organizations that do not have 501(c)(3) tax-exempt status with the U.S. Internal Revenue Service, except in the case of non-U.S. charitable, nonprofit organizations that lack a U.S.-based 501(c)(3) fiscal intermediary.
- Medical research programs.
- Conferences or media events (unless they are an integral part of a broader program of direct service).
- Advocacy efforts to influence legislation or elections.
- Organizations seeking support for deficit reduction or emergency funding.

The Lavelle Fund only accepts proposals online.

HOW TO APPLY

If you are a non-profit organization with U.S. tax-exempt or non-U.S. charitable status and have never received funding from the Lavelle Fund for the Blind, please complete this questionnaire or click on the Online Application button to the right.

Please note that the Fund no longer accepts proposals or grant reports by mail or email. If you are a current or former grantee, please submit your proposal using our online grants management system. If you are a first-time user or if you need help retrieving your log-in credentials for accessing the Fund's grants management portal, please contact our office for further assistance.

Grant proposals may be submitted at any time. All proposals submitted to the Fund will be acknowledged. Site visits or meetings are generally scheduled for grant requests that are candidates for Board review. Applicants with questions about the Fund's grant application or review procedures should feel free to contact the Fund.

Proposal Guidelines

The Lavelle Fund for the Blind only provides funding to organizations with U.S. 501(c)(3) tax-exempt status or verifiable non-U.S. charitable status (in the case of foreign-based, non-profit organizations without a U.S.-based 501(c)(3) fiscal intermediary).

A complete grant application includes the following components:

Cover Letter

A brief cover letter, on your organization's letterhead, to be signed by the executive director. The letter should include a one-paragraph summary of the request, including its amount and purpose. It should also indicate the name, phone number and email of the contact person for this proposal, if other than the executive director.

Narrative

Complete responses to the questions in the proposal template in the Fund's grants management system, CyberGrants, pasted directly into the provided textboxes. (A complete list of these questions appears below.)

Financial Information

Clearly indicate the dates of the financial period(s) covered in each document:

- Project budget: please include either (a) a complete budget narrative – a line-by-line description of each expense line in the proposed budget or (b) simple annotations beside expense lines that are not self-explanatory. Please list each staff line separately and include the percentage of time to be spent on the project. In the case of project-related capital expenses, please provide professional cost estimates.)

- The applying organization's total, current-year operating budget
- Organization's two most recent audited financial statements
- A list of grants awarded (from non-Lavelle sources) in the most recent fiscal year
- Expected income sources for the project (actual and perspective, including the applying organization's own in-kind or cash contributions to the project)

Additional Information

- Organization's List of Board of Directors (with their professional affiliations)
- Organization's IRS Determination Letter (confirming tax-exempt status)

Narrative Questions

Below is a complete list of the questions included in the online grant proposal application found on the CyberGrants platform. All prospective grantees must create a CyberGrants profile and apply online.

Background

Describe the work of your agency, addressing each of the following:

1. A brief description of your organization's history and mission.
2. The need or problem that your organization works to address and the population that your agency serves, including the population's visual and other impairments, geographic location, age-range and, if known, socio-economic status, race, and gender.
3. Recent achievements.
4. Number of paid full-time staff; number of paid part-time staff; and number of volunteers.
5. A brief summary of your organization's key relationships — both formal and informal — with other organizations working to meet the same needs or providing similar services. Please explain briefly how you differ from these agencies.

Funding Request

Please describe the project for which you seek funding, including:

1. The project's goal(s) and objectives. In the case of numbers to be served, please indicate absolute numbers to be served in each grant year rather than the expected percentage increases.

2. A brief summary of the need or problem that you are seeking to address, including relevant supporting statistics.
3. The population that you plan to serve and how this population will benefit from the project. Please indicate the total number of people to be served, their age range, the nature of their visual impairment (and non-visual impairments, if any), and the geographic area from which they will be drawn.
4. Strategies that you will employ to implement your project.
5. The names and qualifications of the key people who will be responsible for achieving the anticipated results.
6. Anticipated timeline for the project.

Evaluation

Please describe the results you expect to achieve under the grant and how you will assess project success.

REPORTING GUIDELINES

Because we share our grantees' passion for achieving social impact, the Lavelle Fund's Board and staff are deeply interested in the progress of each Lavelle-funded project against agreed-upon goals and in lessons learned from each grant. This is why we require grantees to submit annual progress reports. All progress reports should be submitted through the Fund's online, CyberGrants grants management portal.

Note: To obtain unique log-in credentials for CyberGrants, please contact Ms. Khanh Phan, Grants Manager & Special Assistant, at ktphan@lavellefund.org, or (212) 668-9801, ext. 108.

REPORTING PROCESS

There are two kinds of reports: (1) interim reports for multi-year projects and (2) final reports at the end of all grant projects. A typical grant reporting and payment cycle:

- Begins with the submission of interim report(s). In general, these reports are due 11 months after the beginning of each grant period. A grant period starts when the Fund's grant check for that period is dated. The dates relevant for a given grant are outlined in the "Grant Payment and Reporting Schedule" sent to all grantees.
- Ends with the submission of a final report. The final report's due date normally occurs not more than two months after the grant's agreed-on end date, as specified in the Grant Agreement letter. However, if by mutual agreement, grant spending and activity are to continue after the scheduled end date, the final report would be due not more than two months after all grant funds have been expended.

Reporting Tips

To help ensure that your reports are on-target and sufficiently complete to minimize the need for follow-up questions that could delay the next installment payment, please note these tips:

- Reports should focus on hard outcomes achieved in working towards the grant's original goals.
- The goals ("benchmarks of project success") defined for a grant can be found in the Grant Agreement letter sent by the Lavelle Fund and signed by executive directors or CEO's of the Fund and the grantee, respectively. Grantees with questions about these goals should contact the Lavelle office immediately at: (212) 668-9801, ext. 108.
- While grant goals are sometimes changed during the proposal development process, the Fund's Grant Agreement always reflects just the final, official version of the proposal. Therefore, the Fund asks that grantees compiling annual reports please rely almost exclusively on the Grant Agreement letter for reporting guidance.
- Numerical data are typically at the heart of effective "plan vs. performance" reporting. For an example of such reporting, please see the "goal vs. actual performance" summary from a Lavelle grantee.

SCHOLARSHIP PROGRAM

Purpose

The Lavelle – Brother Kearney Scholarship Program aims to help make quality undergraduate and graduate education affordable for U.S. residents who are legally blind and financially needy.

Eligibility

To be eligible for consideration for The Lavelle – Brother Kearney Scholarship Program, a student must be

- A legal resident of the United States.
- Legally blind – or so severely visually impaired that a Lavelle-sponsored vision assessment expert confirms that the student would need special support services to succeed in college. Examples of such supports include: adaptive technology, books in alternate formats, help from volunteer readers, and/or orientation and mobility training. Otherwise-qualified students who are visually impaired but not "legally blind" should contact the Lavelle Fund's office.
- Financially needy, as defined by the student's college. Colleges use data from students' FAFSA form to make the financial need calculations outlined below.
- Studying at one of 12 participating colleges and universities in the Tri-State New York area.

Students must be studying full-time and in good standing (not suspended or on probation). To obtain the relevant contact data for each college, please visit the Participating Colleges and Departmental Contacts tab on The Lavelle Fund's Participating Colleges and Contacts page.)

Program Benefits

Lavelle – Brother Kearney Scholars receive additional support, including:

- being mentored in Freshman year by a successful college graduate who is blind or visually impaired through Learning Ally's College Success Program.
- job readiness services, career related internships, and assistance with seeking post-college jobs. Services provided by VISIONS Services for the Blind and Visually Impaired in New York City.

How To Apply

Students must be accepted into a Lavelle – Brother Kearney Scholarship college or university, complete the federal FAFSA form in addition to their college's own financial aid application form, and seek sponsorship from their state's Vocational Rehabilitation agency. Applicants should then contact Kate Morris, Scholarship Program Coordinator and complete The Lavelle – Brother Kearney Scholarship Program's mandatory Waiver/Release of Information Form authorizing the release of student education and employment data to the Lavelle Fund for the Blind.

Applicant Selection

The Lavelle – Brother Kearney Scholarship is intended to assist legally blind students on an educational path that prepares them for employment. Through a comprehensive, in-depth vetting and interview process, the Lavelle Fund for the Blind annually selects students who demonstrate academic consistency and achievement, strong interpersonal skills (e.g., are able to self-advocate and work well with peers, teachers and school representatives), and are prepared with the mobility, technology, and independent living skills that will enable them to thrive in college.

A Waiver/Release of Information Form is required to enable Scholarship Program staff to obtain the following information at any point during the application process, the Scholar's program of study and post-graduate subsequent transition into employment:

- education data, such as grades, transcripts, and enrollment status from high school and all colleges attended
- financial aid data in determination of Scholarship amount
- assessment information from professionals who have interacted with the applicant including (but not limited to) Vocational Rehabilitation Counselors, teachers, Disability Services representatives, technology instructors, and orientation and mobility instructors
- employment data, including details on internships held during undergraduate/graduate studies and jobs obtained up to 5 years after program completion.

Satisfactory academic progress toward an undergraduate degree is required for Scholarship renewal. In addition, each recipient is expected to provide feedback to The Lavelle Fund for the Blind regarding his or her progress as requested, as well as proactively report any problems or areas that require additional support. Accepted applicants must agree to the terms set forth in the Lavelle – Brother Kearney Scholarship Agreement. The Lavelle Fund for the Blind reserves the right to adjust or revoke a scholarship award should student information change or the student fail to provide required information.

Lavelle – Brother Kearney Scholars are expected to demonstrate professionalism both in-person and online. Scholars are encouraged to take advantage of networking and career development opportunities offered through the Lavelle-Brother Kearney Scholarship Program, their school, their state's Vocational Rehabilitation Office and local service providers.

LAVELLE FUND FOR THE BLIND, INC.
GRANTS PAYABLE
As of December 31, 2019

Organization Name	Address	Project Title	Paid in 2019	2020	2021*	2022	2023 and thereafter
Alphapointe	7501 PROSPECT KANSAS CITY MO 64132	Developing Independence that WORKS!	\$ 200,000	\$ 94,000	\$ -	\$ -	\$ -
American Printing House for the Blind	1839 FRANKFORT AVENUE LOUISVILLE KY 40206-0085	SUPPORTING FAMILIES BY GROWING APH FAMILYCONNECT	\$ 126,577	\$ 124,021	\$ 99,402	\$ -	\$ -
Aravind Eye Foundation	447 EAST 57TH STREET NEW YORK NY 10022	Leap - "together towards excellence" LAICO's collaborative development series to enhance eye care	\$ 166,506	\$ 158,718	\$ 147,166	\$ 135,368	
Association for Vision Rehabilitation and Employment	174 COURT STREET BINGHAMTON NY 13905	AVRE Comprehensive Media Campaign	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Benetech Initiative	480 S CALIFORNIA AVENUE SUITE 201 PALO ALTO CA 94306	Bookshare: Building Human Capital at Specific Stages of Life Serving the Blind and Visually Impaired in New York City	\$ 175,000	\$ -	\$ -	\$ -	\$ -
Cancer Care, Inc	275 7TH AVE FL 22 NEW YORK NY 10001-6754	Bookshare in India: Scaling Content and Deepening Impact	\$ 166,609	\$ 163,563	\$ -	\$ -	\$ -
Candid	32 OLD SLIP, 24TH FLOOR NEW YORK NY 10005	Financial Assistance and Support for People with Ocular Cancers (and Other Cancers Affecting Vision)	\$ 1,500	\$ -	\$ -	\$ -	\$ -
		General operating support	\$ 140,513	\$ 127,993	\$ -	\$ -	\$ -
		Vision Health and Wellness Awareness Expansion	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Community Health Care Association of New York -State	111 BROADWAY, RM 1402 NEW YORK NY 10006-1934	Assess Delivery of Comprehensive Vision Services at New York State (NYS) Community Health Centers (CHCs) and Identify Opportunities to Add New and Expanded Capacity for NYS to Deliver Integrated, Comprehensive Vision Services	\$ 50,000	\$ 50,000	\$ 2,500	\$ -	\$ -
Christian Blind Mission (USA)	228 ADLEY WAY GREENVILLE SC 29601	Simulated Ophthalmic Surgical Training	\$ 85,103	\$ 85,103	\$ 85,103	\$ -	\$ -
City Access New York, Inc	1207 CASTLETON AVENUE STATEN ISLAND NY 10310-1709	Career Development Project	\$ 86,130	\$ 88,423	\$ -	\$ -	\$ -
Dominican College of Blauvelt	470 WESTERN HWY ORANGEBURG NY 10962-1210	Hybrid Online Learning for Teachers of Students who are Blind or Visually Impaired, including those with Multiple Disabilities, in the Greater New York Metropolitan Area	\$ 125,333	\$ 135,235	\$ 78,186	\$ -	\$ -
Dr. Shroff's Charity Eye Hospital	5027 KEDARNATH ROAD, DARYAGANJ DELHI, INDIA N/A NEW DELHI 110002 INDIA	Development of accessible, high quality and efficient eye care delivery system through a scalable and replicable model of Allied Eye Health Personnel (AEHP)	\$ 26,000	\$ -	\$ -	\$ -	\$ -
FJCA Foundation of Philanthropic Funds	520 8TH AVENUE FLOOR 20 NEW YORK NY 10018-6507	Sustainability Planning for The Fiomen M. D'Agostino Greenberg Music School	\$ 180,000	\$ -	\$ -	\$ -	\$ -
Freedom Guide Dogs for the Blind, Inc	1210 HARDCRABBLE ROAD CASSVILLE NY 13318	Providing More Guide Dogs to Blind and Visually-Impaired People	\$ 288,925	\$ -	\$ -	\$ -	\$ -
Helen Keller International	ONE DAG HAMMARSKJOLD PLAZA, 2ND FLOOR NEW YORK NY 10017	Scaling up Diabetic Retinopathy Services in Bangladesh, Phase II (SDRS2)	\$ 12,400	\$ -	\$ -	\$ -	\$ -
		Screening and Eyeglasses for Homeless NYC Youth	\$ 433,308	\$ 355,760	\$ 355,760	\$ 355,172	\$ -
		ChildSight New York	\$ 49,043	\$ -	\$ -	\$ -	\$ -
Helen Keller Services for the Blind	57 WILLOUGHBY STREET BROOKLYN NY 11201	Outreach Coordinator	\$ 102,905	\$ 105,640	\$ -	\$ -	\$ -
		National Business and Employers Relations Service (NEBRS)	\$ 92,000	\$ -	\$ -	\$ -	\$ -
Himalayan Cataract Project	PO BOX 55 WATERBURY VT 05676-0055	Expanding Sustainable Eye Care Capacity in Nepal	\$ 178,534	\$ 117,480	\$ -	\$ -	\$ -
International Eye Foundation	10801 CONNECTICUT AVENUE KENSINGTON MD 20895	Advancing Public Sector Eye Hospitals in Peru (APSP)	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Lavelle School for the Blind	3830 PAULDING AVENUE BRONX NY 10469	See Campaign	\$ -	\$ -	\$ -	\$ -	\$ -

Learning Ally	20 ROSZEL ROAD PRINCETON NJ 08540	Learning Ally's College Success Program	\$	200,000	\$	200,000	\$	200,000	\$	-	\$	-
National Braille Press	88 SAINT STEPHEN STREET BOSTON MA 02115-4302	ReadBooks! New York State Expansion Project	\$	50,037	\$	-	\$	-	\$	-	\$	-
National Federation of the Blind of New York State, Inc.	583 DELAWARE ROAD BUFFALO NY 14223	Braille Enrichment for Literacy and Learning (BELL) Academy New York	\$	10,000	\$	-	\$	-	\$	-	\$	-
New York Eye and Ear Infirmary of Mount Sinai	310 EAST 14TH STREET NEW YORK NY 10003-4297	Low Vision Referral Implementation	\$	160,000	\$	60,000	\$	18,778	\$	-	\$	-
Northeastern Association of the Blind at Albany	301 WASHINGTON AVENUE ALBANY NY 12206	NABA Youth Programs Educational, Recreational Programming, and Therapeutic Services for Youth who are Blind or Visually Impaired	\$	80,000	\$	-	\$	-	\$	-	\$	-
Ornsted Center for Sight	1170 MAIN STREET BUFFALO NY 14209-0398	Increase OCS Sustainability and Generate Employment Opportunities for Individuals who are Blind	\$	75,000							\$	-
		Job Placement Mentoring Initiative Phase 3	\$	123,000	\$	100,000	\$	50,000			\$	-
		Phase III Administrative Lead	\$	26,925	\$	47,975	\$	33,975	\$	16,425		
Orbis International	520 8TH AVE 12TH FL NEW YORK NY 10018-6507	to reduce avoidable blindness and vision impairment among children in West Bengal by increasing the availability, accessibility, and sustainability of pediatric eye care services throughout the Susrud Eye Foundation's eye care system	\$	107,093							\$	-
			\$	35,000	\$	-	\$	-	\$	-	\$	-
Perkins School for the Blind	175 NORTH BEACON STREET WATERTOWN MA 02472	Bringing the Education of Children with Vision Impairment and Multiple Disabilities to Scale in Latin America	\$	242,573	\$	250,117	\$	234,101			\$	-
Research Foundation of CUNY on behalf of Hunter College of CUNY	695 PARK AVENUE NEW YORK NY 10065	Orientation and Mobility Grant	\$	161,467	\$	161,467	\$	161,467	\$	-	\$	-
Rutgers University Foundation	120 ALBANY STREET NEW BRUNSWICK NJ 08901	A Peer Support Mental Health Program for People Living with Blindness or Low Vision	\$	180,387	\$	-	\$	-	\$	-	\$	-
Seva Foundation	1786 FIFTH STREET BERKELEY CA 94710	Eastern Nepal Eye Care Expansion	\$	137,485	\$	-	\$	-	\$	-	\$	-
		Expanding Quality Training for Allied Ophthalmic Personnel	\$	103,602	\$	-	\$	-	\$	-	\$	-
SL Joseph's School for the Blind	761 SUMMIT AVENUE JERSEY CITY NJ 07307	Multi-Sensory Environment	\$	50,000	\$	-	\$	-	\$	-	\$	-
Task Force for Global Health	325 SWANTON WAY DECATUR GA 30030	to work towards eliminating blinding trachoma in four woredas (health districts) in Ethiopia's Oromia Region, with a combined population of approximately 644,000	\$	73,040	\$	-	\$	-	\$	-	\$	-
The Association for the Blind and Visually Impaired	422 SOUTH CLINTON AVENUE ROCHESTER NY 14620-1198	New Skills, New Vision - Visually Impaired	\$	129,558	\$	109,725					\$	-
		BENNY Job Placement Initiative	\$	77,132	\$	79,231	\$	81,393	\$	-	\$	-
The Research Foundation for SUNY (Brookport)	350 NEW CAMPUS DRIVE BROOKPORT NY 14604	Train the Trainer	\$	97,654	\$	-	\$	-	\$	-	\$	-
Tides Center	1014 TORNEY AVENUE SAN FRANCISCO CA 94129-1755	Leadership Development Program for Young Adults who are Deafblind	\$	41,870	\$	39,750						
VISIONS/Services for the Blind and Visually Impaired	500 GREENWICH STREET 3RD FLOOR NEW YORK NY 10013-1354	VISIONS - Lavelle Brother Kearney Scholarship Project	\$	109,272	\$	-	\$	-	\$	-	\$	-
Xavier Society for the Blind	248 WEST 35 STREET NEW YORK NY 10001	Digital Talking Book Recording Pilot	\$	10,000	\$	-	\$	-	\$	-	\$	-
Total Grants			\$	5,046,481	\$	2,781,491	\$	1,678,932	\$	641,995	\$	-
Brother Kearney Scholarship Program	2001 MAIN STREET BUFFALO NY 14208-1035	Phase 3, July 2014 - June 2019 & Phase 4, July 2019 - June 2024 (Estimated)	\$	-	\$	373,961	\$	373,961	\$	747,922	\$	5,983,381
Dominican College of Blauvelt	470 WESTERN HWY ORANGETOWN NY 10962-1210		\$	37,619	\$	37,500	\$	30,000	\$	15,000	\$	-

