

EXTENDED TO NOVEMBER 15, 2019

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning and ending Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Part I: Name of organization (WILLIAM T. GRANT FOUNDATION, INC.), Employer identification number (13-1624021), Address (60 E. 42ND STREET, NO. 43 FL, NEW YORK, NY 10165-0047), Unrelated business activity code (525990).

Part II: Book value of all assets at end of year (318,255,258), Group exemption number, Check organization type (501(c) corporation).

Part III: Enter the number of the organization's unrelated trades or businesses (1). Describe the only (or first) unrelated trade or business here (SEE STATEMENT 1).

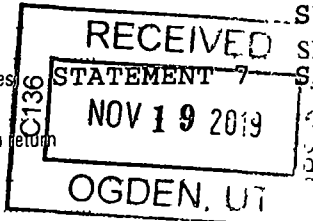
Part IV: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No).

Part V: The books are in care of WILLIAM T. GRANT FOUNDATION, INC. Telephone number 212-752-0071.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Income (loss) from a partnership, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents, Investment income, Exploited exempt activity income, Advertising income, Other income, Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, Amount, Deduction Code, Total. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest, Taxes and licenses, Charitable contributions, Depreciation, Less depreciation claimed on Schedule A, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses, Excess readership costs, Other deductions, Total deductions, Unrelated business taxable income before net operating loss deduction, Deduction for net operating loss arising in tax years beginning on or after January 1, 2018, Unrelated business taxable income.



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Part III Total Unrelated Business Taxable Income	
33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33 537,075.
34 Amounts paid for disallowed fringes	34
35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 8	35 537,075.
36 Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36
37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37 1,000.
38 Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38 0.

Part IV Tax Computation	
39 Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39 0.
40 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40
41 Proxy tax. See instructions	41
42 Alternative minimum tax (trusts only)	42
43 Tax on Noncompliant Facility Income. See instructions	43
44 Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44 0.

Part V Tax and Payments	
45a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a
b Other credits (see instructions)	45b
c General business credit. Attach Form 3800	45c
d Credit for prior year minimum tax (attach Form 8801 or 8827)	45d
e Total credits. Add lines 45a through 45d	45e
46 Subtract line 45e from line 44	46 0.
47 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47
48 Total tax. Add lines 46 and 47 (see instructions)	48 0.
49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49 0.
50 a Payments: A 2017 overpayment credited to 2018	50a 23,181.
b 2018 estimated tax payments	50b
c Tax deposited with Form 8868	50c
d Foreign organizations: Tax paid or withheld at source (see instructions)	50d
e Backup withholding (see instructions)	50e
f Credit for small employer health insurance premiums (attach Form 8941)	50f
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g
51 Total payments. Add lines 50a through 50g	51 23,181.
52 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52
53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53
54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54 23,181.
55 Enter the amount of line 54 you want: Credited to 2019 estimated tax 23,181. Refunded	55 0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)		Yes	No
56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here			X
57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.			X
58 Enter the amount of tax-exempt interest received or accrued during the tax year \$			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: K. Aybar 11/13/19 NY, Finance Admin  
Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Paid Preparer Use Only: Print/Type preparer's name GARRETT M. HIGGINS Preparer's signature Garrett M Higgins CPA Date 11.1.2019 Check  if self-employed PTIN P00543209  
Firm's name PKF O'CONNOR DEVRIES, LLP Firm's EIN 27-1728945  
Firm's address 665 FIFTH AVENUE NEW YORK, NY 10022 Phone no. 212-286-2600

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7			
3	Cost of labor	3							
4a	Additional section 263A costs (attach schedule)	4a						Yes	No
b	Other costs (attach schedule)	4b							
5	Total. Add lines 1 through 4b	5							

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
			0.	0.	

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>0.</b>

## FOOTNOTES

## STATEMENT 2

FORM 990-T, LINE 19

## STATE TAXES:

ARIZONA	50.
NEW YORK	250.
NORTH CAROLINA	200.

TOTAL STATE TAXES

500.

## FOREIGN TAXES:

TIFF SECONDARY PARTNERS II, LLC	31.
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TOTAL FOREIGN TAXES

31.

TOTAL TAXES PAID

531.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 3

DESCRIPTION	NET INCOME OR (LOSS)
ASP IV ALTERNATIVE INVESTMENTS LP - ORDINARY BUSINESS INCOME (LOSS)	<471.>
CAPITAL DYNAMICS CHAMPION VENTURES IV (Q) LP - ORDINARY BUSINESS INCOME (LOS	<684.>
CRYSTAL RIDGE PARTNERS LP - NET RENTAL REAL ESTATE INCOME	5,091.
MAKENA RE FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	2,606.
MAKENA RE FUND II LP - NET RENTAL REAL ESTATE INCOME	<1,802.>
NORTH ATLANTIC VENTURE FUND V LP - INTEREST INCOME	23,510.
SEACOAST CAPITAL PARTNERS IV LP - ORDINARY BUSINESS INCOME (LOSS)	<28,653.>
SEACOAST CAPITAL PARTNERS IV LP - OTHER PORTFOLIO INCOME (LOSS)	61,196.
TIFF PARTNERS V - US LLC - ORDINARY BUSINESS INCOME (LOSS)	<3,137.>
TIFF PARTNERS V - US LLC - OTHER NET RENTAL INCOME (LOSS)	2,070.
TIFF PARTNERS V - US LLC - OTHER PORTFOLIO INCOME (LOSS)	44,614.
TIFF PARTNERS V- INTERNATIONAL LLC - OTHER PORTFOLIO INCOME (LOSS)	<21.>
TIFF PRIVATE EQUITY PARTNERS 2006 LLC - INTEREST INCOME	1.
TIFF PRIVATE EQUITY PARTNERS 2007 LLC - ORDINARY BUSINESS INCOME (LOSS)	<37,996.>
TIFF PRIVATE EQUITY PARTNERS 2007 LLC - INTEREST INCOME	12,499.
TIFF PRIVATE EQUITY PARTNERS 2007 LLC - OTHER PORTFOLIO INCOME (LOSS)	4,427.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC - ORDINARY BUSINESS INCOME (LOSS)	<19,139.>
TIFF PRIVATE EQUITY PARTNERS 2008 LLC - OTHER PORTFOLIO INCOME (LOSS)	7,802.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC - GUARANTEED PAYMENTS	15.
TIFF SECONDARY PARTNERS II LLC - ORDINARY BUSINESS INCOME (LOSS)	<246.>
TIFF SECONDARY PARTNERS II LLC - OTHER PORTFOLIO INCOME (LOSS)	106,282.
TIFF SPECIAL OPPORTUNITIES FUND LLC - ORDINARY BUSINESS INCOME (LOSS)	51,529.
VENTURE INVESTMENT ASSOCIATES VII LP - ORDINARY BUSINESS INCOME (LOSS)	<5,858.>
VENTURE INVESTMENT ASSOCIATES VII LP - NET RENTAL REAL ESTATE INCOME	3.
VENTURE INVESTMENT ASSOCIATES VII LP - OTHER NET RENTAL INCOME (LOSS)	<4,777.>
VENTURE INVESTMENT ASSOCIATES VII LP - INTEREST INCOME	221.
VENTURE INVESTMENT ASSOCIATES VII LP - ROYALTIES	410.
VENTURE INVESTMENT ASSOCIATES VII LP - OTHER INCOME (LOSS)	264.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	<u>219,756.</u>

## FORM 990-T

## INTEREST PAID

## STATEMENT 4

DESCRIPTION	AMOUNT
NORTH ATLANTIC VENTURE FUND V LP	10,365.
TIFF PRIVATE EQUITY PARTNERS 2006 LLC	6.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC	16.
VENTURE INVESTMENT ASSOCIATES VII LP	2.
TOTAL TO FORM 990-T, PAGE 1, LINE 18	10,389.

## FORM 990-T

## CONTRIBUTIONS

## STATEMENT 5

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CONTRIBUTION FROM 990-PF	N/A	12,587,169.
CONTRIBUTION FROM 2018 K-1S	N/A	1,044.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		12,588,213.

## FORM 990-T

## OTHER DEDUCTIONS

## STATEMENT 6

DESCRIPTION	AMOUNT
TAX RETURN PREPARATION FEES	5,500.
TIFF PARTNERS V - US LLC	1,247.
TIFF PRIVATE EQUITY PARTNERS 2007 LLC	6,045.
TIFF PRIVATE EQUITY PARTNERS 2008 LLC	18,874.
TIFF SPECIAL OPPORTUNITIES FUND, LLC	24,352.
VENTURE INVESTMENT ASSOCIATES VII LP	22,086.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	78,104.



**Capital Gains and Losses**  
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 ▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2018**

Name

**WILLIAM T. GRANT FOUNDATION, INC.**

Employer identification number

**13-1624021**

**Part I Short-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				260.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
<b>6</b> Unused capital loss carryover (attach computation)				6 ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 260.

**Part II Long-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				123,785.
<b>11</b> Enter gain from Form 4797, line 7 or 9				11 255,937.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
<b>14</b> Capital gain distributions				14
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 379,722.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16 260.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17 379,722.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18 379,982.

Note: If losses exceed gains, see **Capital losses** in the instructions.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no.

WILLIAM T. GRANT FOUNDATION, INC.

13-1624021

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
[X] (F) Long-term transactions not reported to you on Form 1099-B

Table with columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Adjustment Code(s), (g) Amount of adjustment, (h) Gain or (loss). Rows include CAPITAL DYNAMICS, CHAMPION VENTURES IV (Q) LP, VENTURE INVESTMENT ASSOCIATES VII LP, TIFF PARTNERS V-US LLC, TIFF PRIVATE EQUITY PARTNERS 2006 LLC, TIFF PRIVATE EQUITY PARTNERS 2008 LLC, TIFF SECONDARY PARTNERS II, LLC.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked). Total: 123,785.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 7

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS	
FOR TAX YEAR 2013	9,814,771
FOR TAX YEAR 2014	11,072,948
FOR TAX YEAR 2015	12,057,688
FOR TAX YEAR 2016	12,371,349
FOR TAX YEAR 2017	

TOTAL CARRYOVER	45,316,756
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	12,588,213

TOTAL CONTRIBUTIONS AVAILABLE	57,904,969
TAXABLE INCOME LIMITATION AS ADJUSTED	0

EXCESS 10% CONTRIBUTIONS	57,904,969
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	57,904,969

ALLOWABLE CONTRIBUTIONS DEDUCTION		0
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TOTAL CONTRIBUTION DEDUCTION		0
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FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 8

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/08	77,745.	77,745.	0.	0.
12/31/09	82,485.	54,203.	28,282.	28,282.
12/31/12	327,665.	0.	327,665.	327,665.
12/31/13	71,651.	0.	71,651.	71,651.
12/31/14	33,605.	0.	33,605.	33,605.
12/31/15	132,471.	0.	132,471.	132,471.
12/31/16	181,317.	0.	181,317.	181,317.
12/31/17	173,142.	0.	173,142.	173,142.
NOL CARRYOVER AVAILABLE THIS YEAR			948,133.	948,133.