

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service

For calendar year 2018 or other tax year beginning 2018, and ending 2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

THE EDITH S. WHEELER TRUST C/O JOHN CHIOTA, ESQ.

D Employer identification number (Employees' trust, see instructions)

06-6386858

B Exempt under section

X 501(c)(3) 501(c)(22)(e) 501(c)(48A) 501(c)(529(a))

Print or Type

Number, street, and room or suite no. If a P.O. box, see instructions

8 DANIELS FARM ROAD

City or town, state or province, country, and ZIP or foreign postal code

TRUMBULL, CT 06611

E Unrelated business activity code (See instructions)

221110

C Book value of all assets at end of year

2,702,220

F Group exemption number (See instructions)

G Check organization type 501(c) corporation X 501(c) trust 401(a) trust Other trust

H Enter the number of the organization's unrelated trades or businesses 1 Describe the only (or first) unrelated trade or business here ATCH 1

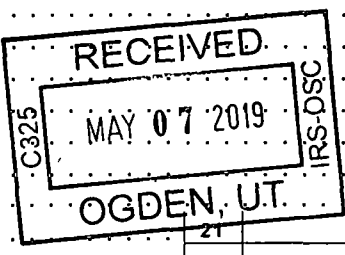
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No

J The books are in care of JOHN CHIOTA, ESQ. Telephone number 203-268-7755

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc. Total income is 37,591.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 2 columns: Description, Amount. Rows include Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; etc. Total deductions are 37,452.



SCANNED JUL 03 2019

For Paperwork Reduction Act Notice, see instructions.

Form 990-T (2018)

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Description and Amount. Rows include: 33 Total of unrelated business taxable income... 34 Amounts paid for disallowed fringes... 35 Deduction for net operating loss... 36 Total of unrelated business taxable income before specific deduction... 37 Specific deduction (Generally \$1,000)... 38 Unrelated business taxable income. Subtract line 37 from line 36...

Part IV Tax Computation

Table with 2 columns: Description and Amount. Rows include: 39 Organizations Taxable as Corporations... 40 Trusts Taxable at Trust Rates... 41 Proxy tax... 42 Alternative minimum tax... 43 Tax on Noncompliant Facility Income... 44 Total. Add lines 41, 42, and 43 to line 39 or 40...

Part V Tax and Payments

Table with 2 columns: Description and Amount. Rows include: 45a Foreign tax credit... 45b Other credits... 45c General business credit... 45d Credit for prior year minimum tax... 45e Total credits... 46 Subtract line 45e from line 44... 47 Other taxes... 48 Total tax... 49 2018 net 965 tax liability paid... 50a Payments A 2017 overpayment... 50b 2018 estimated tax payments... 50c Tax deposited with Form 8868... 50d Foreign organizations... 50e Backup withholding... 50f Credit for small employer health insurance... 50g Other credits, adjustments, and payments... 51 Total payments... 52 Estimated tax penalty... 53 Tax due... 54 Overpayment... 55 Enter the amount of line 54 you want Credited to 2019 estimated tax Refunded

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Description, Yes, No. Rows include: 56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?... 58 Enter the amount of tax-exempt interest received or accrued during the tax year

Sign Here: JOHN CHIOTA, ESQ. Signature of officer, Date 04/26/2019, Title OFFICER. Preparer's name: JAMES S ROLLINSON JR., CPA. Preparer's signature, Date 04/26/2019. Firm's name: DWORKEN, HILLMAN, LAMORTE & STERCZALA. Firm's EIN: 06-1308345. Firm's address: FOUR CORPORATE DR. SUITE 488, SHELTON, CT 06484. Phone no: 203-929-3535.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ▶				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A) Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected (attach schedule), 4. Set-asides (attach schedule), 5. Total deductions and set-asides (col 3 plus col 4).

Totals Enter here and on page 1, Part I, line 9, column (A) Enter here and on page 1, Part I, line 9, column (B)

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income from trade or business, 3. Expenses directly connected with production of unrelated business income, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).

Totals Enter here and on page 1, Part I, line 10, col (A) Enter here and on page 1, Part I, line 10, col (B) Enter here and on page 1, Part II, line 26

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7, 5. Circulation income, 6. Readership costs, 7. Excess readership costs (column 6 minus column 5, but not more than column 4).

Totals (carry to Part II, line (5))

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Go to www.irs.gov/F1041 for instructions and the latest information.

2018

Name of estate or trust THE EDITH S. WHEELER TRUST C/O JOHN CHIOTA, ESQ.	Employer identification number 06-6386858
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Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5 12.
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet.				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7 12.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12 656.
13 Capital gain distributions.				13 43,397.
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2017 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 44,053.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2018

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
17	Net short-term gain or (loss).	17	12.	12.
18	Net long-term gain or (loss):			
a	Total for year	18a	44,053.	44,053.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19	44,065.	44,065.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

Part IV Capital Loss Limitation		
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 38), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 38, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38).	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	25	
26	Subtract line 25 from line 24 If zero or less, enter -0-	26	
27	Subtract line 26 from line 21 If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$2,600	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26.	32	
33	Enter the smaller of line 21 or \$12,700.	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33 If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15% (0 15) ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38 If zero or less, enter -0-	40	
41	Multiply line 40 by 20% (0 20) ▶	41	
42	Figure the tax on the amount on line 27 Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21 Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 40) ▶	45	

ORGANIZATION'S ONLY UNRELATED TRADE OR BUSINESS ACTIVITY

PRIVATE FOUNDATION HOLDS INTEREST IN SEVERAL PARTNERSHIPS WITH
UNRELATED TRADE/BUSINESS INCOME/(LOSS).

ATTACHMENT 2

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ENERGY TRANSFER PARTNERS	28,172.
NUSTAR ENERGY, L.P.	6,485.
PLAINS ALL AMERICAN PIPELINE	50.
THE BLACKSTONE GROUP	172.
PTP SALES ORDINARY INCOME	2,712.
INCOME (LOSS) FROM PARTNERSHIPS	<u>37,591.</u>

ATTACHMENT 3FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

ENERGY TRANSFER PARTNERS	30,702.
ENERGY TRANSFER PARTNERS - C/Y LOSS DISALLOWED	-2,530.
NUSTAR ENERGY, L.P.	7,022.
NUSTAR ENERGY, L.P. - C/Y DISALLOWED LOSS	-537.
PLAINS ALL AMERICAN PIPELINE	2,787.
PLAINS ALL AMERICAN PIPELINE - C/Y DISALLOWED LOSS	-25.
BLACKSTONE GROUP LP	33.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>37,452.</u>
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THE EDITH S. WHEELER TRUST
 EIN: 06-6386858
 TAX YEAR: 2018
 990-T ATTACHMENT

Adjustments to Current Year Activity

SCHEDULE OF UNRELATED TRADE/BUSINESS INCOME FROM PARTNERSHIP

<u>PARTNERSHIP</u>		Gross Receipts	Deductions	Net UBTI	Suspended Loss C/Y
<u>ENERGY TRANSFER PARTNERS</u>					
	2018	28,172	30,702	<u>(2,530)</u>	(2,530) Shown as a negative adjustment to other deductions
	2017	21,678	23,054	(1,376)	
	2016	20,473	23,141	(2,668)	
	2015	18,502	20,051	(1,549)	
	2014	35,344	34,866	478	
	2013	24,581	27,099	(2,518)	
	2012	40,003	44,986	(4,983)	
	2011	8,040	12,099	(4,059)	
	Suspended loss c/f to 2018			<u>(19,205)</u>	
<u>NUSTAR ENERGY, L.P.</u>					
	2018	6,485	7,022	<u>(537)</u>	(537) Shown as a negative adjustment to other deductions
	2017	6,601	8,568	(1,967)	
	2016	8,190	9,448	(1,258)	
	2015	15,391	17,463	(2,072)	
	2014	23,993	26,257	(2,264)	
	Suspended loss c/f to 2018			<u>(8,098)</u>	
<u>Plains All American Pipeline, LP</u>					
	2018	50	75	<u>(25)</u>	(25) Shown as negative adjustment to other deductions
Ordinary Income on Sale	2018	2,712		2,712	
	2017	41,228	42,805	(1,577)	
	2016	51,283	52,836	(1,553)	
	2015	21,305	21,842	(537)	
	Suspended loss converted to NOL on sale			<u>(980)</u>	
<u>The Blackstone Group, LP</u>					
	2018	172	33	139	
	2017	415	30	385	
Total Gain				<u>524</u>	

FEDERAL FOOTNOTES

FORM 990-T ATTACHMENT TAXPAYER NAME: THE EDITH S. WHEELER TRUST
TAXPAYER ID #: 06-6386858 YEAR END: 12/31/2018

APPLICATION OF NET OPERATING LOSS CARRYFORWARD FROM TAX YEAR 2017:
NET OPERATING LOSS TAX YEAR 2017 (1,536)
NET OPERATING LOSS INCURRED IN 2018 SALE OF PIPELINE (3,692)
UTILIZATION TAX YEAR 2018 (ORDINARY INCOME \$2,712 + \$139) 2,851
CARRYFORWARD TO TAX YEAR 2019 (2,377)