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Form **990-T**

**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**

OMB NO 1545-0047

**2019**

For calendar year 2019 or other tax year beginning 1/1/20, and ending 12/31/20  
Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

**A**  Check box if address changed

**B** Exempt under section

501 (C) 1/3

408(e)  220(e)

408A  530(a)

529(a)

Name of organization (  Check box if name changed and see instructions )  
**The Charles A. Dana Foundation, Incorporated**

Number, street, and room or suite no. If a P.O. box, see instructions  
**505 Fifth Avenue, 6th Floor**

City or town State ZIP code  
**New York NY 10017**

Foreign country name Foreign province/state/county Foreign postal code

**D** Employer identification number (Employees' trust, see instructions)  
**06-6036761**

**E** Unrelated business activity code (See instructions)  
**900099**

**C** Book value of all assets at end of year **232,258,465**

**F** Group exemption number (See instructions) **▶**

**G** Check organization type  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Enter the number of the organization's unrelated trades or businesses. **▶** 1 Describe the only (or first) unrelated trade or business here **▶ Other activity**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

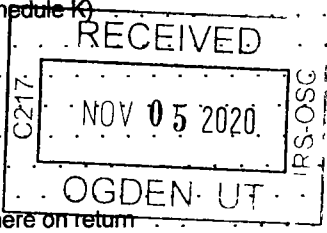
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? **▶**  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation. **▶**

**J** The books are in care of **▶ Burton M Mirsky** Telephone number **▶ 212-223-4040**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	0		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c	0		0
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)			
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule)	455,540		455,540
13	Total. Combine lines 3 through 12	455,540	0	455,540

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			
15	Salaries and wages			
16	Repairs and maintenance			
17	Bad debts			
18	Interest (attach schedule) (see instructions)			
19	Taxes and licenses			37,000
20	Depreciation (attach Form 4562)			
21	Less depreciation claimed on Schedule A and elsewhere on return			
22	Depletion			
23	Contributions to deferred compensation plans			
24	Employee benefit programs			
25	Excess exempt expenses (Schedule I)			
26	Excess readership costs (Schedule J)			
27	Other deductions (attach schedule)			
28	Total deductions. Add lines 14 through 27			37,000
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13			418,540
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			
31	Unrelated business taxable income. Subtract line 30 from line 29			418,540



SCANNED MAY 27 2021

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For Paperwork Reduction Act Notice, see instructions.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for Unrelated Business Taxable Income.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for Tax Computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46-56 for Tax and Payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 57-59 regarding foreign activities and tax-exempt interest.

Signature of officer: Pulcin M. / MUSA 10/20/20. Title: President. Includes a box for 'May the IRS discuss this return with the preparer shown below?'.

Table for 'Paid Preparer Use Only' with columns for Preparer's name, signature, date, firm's name, address, EIN, and phone number.

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	<b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4 a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	<b>Total.</b> Add lines 1 through 4b	5	0				

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0	0
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶
0		0

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
Totals			Enter here and on page 1, Part I, line 7, column (A) ▶	Enter here and on page 1, Part I, line 7, column (B) ▶
Total dividends-received deductions included in column 8			0	0

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
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**Totals** 0 0

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				0
(2)				0
(3)				0
(4)				0

	Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>	0		0

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0

	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)		Enter here and on page 1, Part II, line 25
<b>Totals</b>	0	0		0

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

**Totals (carry to Part II, line (5))** 0 0 0 0 0 0

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)			0			0
(2)			0			0
(3)			0			0
(4)			0			0
<b>Totals from Part I</b> ▶	0	0				0
<b>Totals, Part II (lines 1-5)</b> ▶	0	0				0

Enter here and on page 1, Part I, line 11, col (A)

Enter here and on page 1, Part I, line 11, col (B)

Enter here and on page 1, Part II, line 26

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b> ▶			0

**Line 12 (990-T) - Other Income**

1	From Form 6478 - Biofuel Producer Credit	1	0
2	From Form 8864 - Biodiesel and Renewable Diesel Fuels Credit	2	0
3	From form 461 - Excess business loss limitation	3	
4	Bad debt recoveries	4	
5	Proceeds received from employer-owned life insurance contracts issued after August 17, 2006	5	
6	Recapture of excess depreciation including Sec 179 expense deduction	6	0
7	Net section 965(a) inclusion	7	
8		8	
9	UBIT From Partnerships Statement 1	9	455,540
10		10	
11		11	
12		12	
13		13	
14		14	
15		15	
16	Total other income	16	455,540

**Line 34 (990-T) - Charitable Contributions**

Check ("X") box  Corporations Cash 41,854  
 Trusts 50% Non Cash under \$5000 \_\_\_\_\_  
 Trusts (combined) Non Cash over \$5000 \_\_\_\_\_

1 Contributions for current year Enter the contributions by type		Amount	Deduction Allowed in Current Year	Adjustment under Section 170(d)(2)(B)	New Carryover
Corporations	10% limitation	41,854	41,854		0
Trusts	170(b)(1)(A) 50% limitation		0		0
	30% limitation		0		0
<b>2 Carryover from:</b>					
<b>a 5th preceding period</b>	<b>2a</b>				
Corporations	10% limitation	0	0		0
Trusts	170(b)(1)(A) 50% limitation	0	0		0
	30% limitation	0	0		0
<b>b 4th preceding period</b>	<b>2b</b>				
Corporations	10% limitation	0	0		0
Trusts	170(b)(1)(A) 50% limitation	0	0		0
	30% limitation	0	0		0
<b>c 3rd preceding period</b>	<b>2c</b>				
Corporations	10% limitation	0	0		0
Trusts	170(b)(1)(A) 50% limitation	0	0		0
	30% limitation	0	0		0
<b>d 2nd preceding period</b>	<b>2d</b>				
Corporations	10% limitation	0	0		0
Trusts	170(b)(1)(A) 50% limitation	0	0		0
	30% limitation	0	0		0
<b>e 1st preceding period</b>	<b>2e</b>				
Corporations	10% limitation	0	0		0
Trusts	170(b)(1)(A) 50% limitation	0	0		0
	30% limitation	0	0		0
<b>3 Totals</b>	<b>3</b>	<b>41,854</b>	<b>41,854</b>	<b>0</b>	<b>0</b>
<b>4 Carryover to expire next year due to 5 year limitation</b>				<b>4</b>	<b>0</b>
<b>5 Total contribution carryover to next year</b>				<b>5</b>	<b>0</b>

**Computation of Section 179 Deduction for Estimated Charitable Contribution**

<b>6 Taxable Income computed without contribution deduction or Section 179</b>	<b>6</b>	<b>418,540</b>
<b>7 Section 179 deduction for purposes of contribution limitation</b>	<b>7</b>	<b>0</b>
<b>8 Taxable income less Section 179 deduction Subtract line 7 from line 6</b>	<b>8</b>	<b>418,540</b>
<b>9 Maximum contribution limitation Enter 10 percent of line 8</b>	<b>9</b>	<b>41,854</b>
<b>10 Contribution deduction considering Section 179 limitation Smaller of line 3, column A or line 9</b>	<b>10</b>	<b>41,854</b>

**Computation of Actual Charitable Contribution**

<b>11 Actual Section 179 deduction</b>	<b>11</b>	<b>0</b>
<b>12 Taxable income less actual Section 179 deduction Subtract line 11 from line 6</b>	<b>12</b>	<b>418,540</b>
<b>13 Net operating loss deductions limited by line 12</b>	<b>13</b>	<b>0</b>
<b>14 Taxable income for purposes of contribution deduction Subtract line 13 from line 12</b>	<b>14</b>	<b>418,540</b>
<b>15 Maximum contribution limitation Enter 10 percent of line 14</b>	<b>15</b>	<b>41,854</b>
<b>16 Actual contribution deduction Smaller of line 3, col A, or line 15</b>	<b>16</b>	<b>41,854</b>

The Charles A. Dana Foundation, Incorporated  
Form 990-T

Year 2019

Statement # 1

ID # 06-6036761

Part 1, Line 5

Unrelated Business Taxable Income:	EIN #	Net Ordinary	Capital Gain/(Loss)	Net Income
Adamas Opportunities, L.P (1Yr)	04-3514360	-\$4,758	\$13,006	\$8,248
Adamas Opportunities, L.P. (3Yr)	04-3514360	-5,017	13,357	8,340
Adamas Partners	04-3414358	-6,665	12,691	6,026
Abbott Capital Fund IV, L.P.	06-1623810	-1,114	574	-540
Abbott Capital Fund V, L.P	20-2896577	28,328	35,812	64,140
Abbott Capital Fund VI, L.P	26-2293853	-8,036	33,138	25,102
Davidson Kempner	13-3597020	1,459	0	1,459
TIFF Partners III, LLC	58-2426874	-90	0	-90
Commonfund Private Equity VI	16-1720029	31,544	7,445	38,989
Commonfund Private Equity International VI	20-8306365	674	74	748
Commonfund Private Equity VII	20-8306306	19,741	3,058	22,799
Commonfund Private Equity VIII	11-3814030	-36	0	-36
Forester Capital-B	13-4079780	-140	222,909	222,769
Aberdeen Real Assets (formerly Flag Real Assets)	20-8736989	-25,931	1,711	-24,220
Commonfund Natl Resources	37-1656529	-45,316	15,747	-29,569
Knightsbridge	20-1463725	-2	0	-2
EnCap Flatrock Midstream Fund IV	82-2890021	-50,938	0	-50,938
Truebridge Capital Fund V	82-2022562	-302	0	-302
Kline Hill Partners Fund II	82-4035378	-503	101	-402
Harvest	27-2968896	163,031	0	163,031
TIFF IV	*****6874	-25		-25
Arrowstreet	98-1296664	2	12	14
Truebridge VI	84-1921100	-1		-1
<b>Total Partnership UBIT</b>		<b>\$95,905</b>	<b>\$359,635</b>	<b>\$455,540</b>