

Form 990-T

EXTENDED TO MAY 15, 2020

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed		Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THE HOTCHKISS SCHOOL		D Employer identification number (Employees' trust, see instructions) 06-0647018	
B Exempt under section <input checked="" type="checkbox"/> 501(c) 003) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Print or Type Number, street, and room or suite no. If a P.O. box, see instructions. 11 INTERLAKEN City or town, state or province, country, and ZIP or foreign postal code LAKEVILLE, CT 06039-0800		E Unrelated business activity code (See instructions) 900001	
C Book value of all assets at end of year 674,568,297.		F Group exemption number (See instructions.)			
		G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust			

H Enter the number of the organization's unrelated trades or businesses. **1** Describe the only (or first) unrelated trade or business here **INVESTMENTS IN LIMITED PARTNERSHIPS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

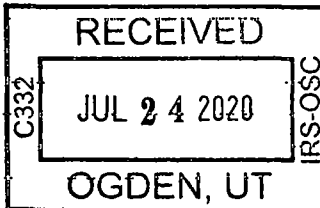
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **SANDRA LYNCH** Telephone number **860-435-3159**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	105,032.				
b	Less returns and allowances		c Balance	1c	105,032.	
2	Cost of goods sold (Schedule A, line 7)			2		
3	Gross profit. Subtract line 2 from line 1c			3	105,032.	105,032.
4a	Capital gain net income (attach Schedule D)			4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b	-6,536.	-6,536.
c	Capital loss deduction for trusts			4c		
5	Income (loss) from a partnership or an S corporation (attach statement)			5	-1,936,789.	STMT 3
6	Rent income (Schedule C)			6		
7	Unrelated debt-financed income (Schedule E)			7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9		
10	Exploited exempt activity income (Schedule I)			10		
11	Advertising income (Schedule J)			11		
12	Other income (See instructions; attach schedule)			12		
13	Total. Combine lines 3 through 12			13	-1,838,293.	-1,838,293.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	152,480.
16	Repairs and maintenance	16	5,657.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	10,400.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	71,290.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	1,323,168.
29	Total deductions. Add lines 14 through 28	29	1,562,995.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-3,401,288.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-3,401,288.



SEE STATEMENT 4

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	-3,401,288.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 6	35	0.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	-3,401,288.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	-3,401,288.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	0.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	6,019.
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input checked="" type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other 36,299. Total	50g	36,299.
51	Total payments. Add lines 50a through 50g	51	42,318.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	42,318.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax Refunded	55	42,318.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here OTHER COUNTRY	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer Bandra Thych Date 1/7/20CHIEF FINANCIAL OFFICER
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
LORI ROTHE YOKOBOSKY, CPA	LORI ROTHE YOKOBOSKY, CPA	06/25/20		P01273422
Firm's name	Firm's EIN			
COHNREZNICK LLP	22-1478099			
Firm's address	Phone no.			
350 CHURCH STREET, 12TH FLOOR HARTFORD, CT 06103	959-200-7000			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (If the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (If the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B)

0.

0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8				0.

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Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations				
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)	Enter here and on page 1, Part II, line 26		
Totals		0.	0.	0.		

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2018)

SCHEDULE D
(Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2018

Name

THE HOTCHKISS SCHOOL

Employer identification number

06-0647018

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				35,546.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 35,546.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				-464,535.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 -464,535.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.	18 0.

Note: If losses exceed gains, see **Capital losses** in the instructions.

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2018

Form **8827**Department of the Treasury
Internal Revenue Service**Credit for Prior Year Minimum Tax - Corporations**

OMB No. 1545-0123

2018

► Attach to the corporation's tax return.
 ► Go to www.irs.gov/Form8827 for the latest information.

Name THE HOTCHKISS SCHOOL		Employer identification number 06-0647018
1 Alternative minimum tax (AMT) for 2017. Enter the amount from line 14 of the 2017 Form 4626	1	
2 Minimum tax credit carryforward from 2017. Enter the amount from line 9 of the 2017 Form 8827	2	72,597.
3 Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4 Add lines 1, 2, and 3	4	72,597.
5 Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)	5	0.
6 Enter the refundable minimum tax credit (see instructions)	6	36,299.
7 Add lines 5 and 6	7	36,299.
8a Enter the smaller of line 4 or line 7. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8a	36,299.
b Current year minimum tax credit. Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 6, go to line 8c. Otherwise, skip line 8c	8b	0.
c Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 20c (or the applicable line of your return)	8c	36,299.
9 Minimum tax credit carryforward to 2019. Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	9	36,298.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 3

DESCRIPTION	NET INCOME OR (LOSS)
AG REALTY FUND VII (TE), LP. - ORDINARY BUSINESS INCOME (LOSS)	-120,158.
AG REALTY FUND VII (TE), LP. - OTHER PORTFOLIO INCOME (LOSS)	37,596.
CARLYLE/ RIVERSTONE GLOBAL ENERGY AND POWER FUND III, LP - ORDINARY BUSINESS	1,056.
CARLYLE/ RIVERSTONE GLOBAL ENERGY AND POWER FUND III, LP - INTEREST INCOME	14.
CARLYLE/ RIVERSTONE GLOBAL ENERGY AND POWER FUND III, LP - OTHER INCOME (LOS	-2,767.
CHARLESBANK CB AGGREGATOR, LP - ORDINARY BUSINESS INCOME (LOSS)	-7,241.
CHARLESBANK EQUITY FUND IX - ORDINARY BUSINESS INCOME (LOSS)	-41,750.
CHARLESBANK EQUITY FUND IX - INTEREST INCOME	516.
CHARLESBANK EQUITY FUND IX - ROYALTIES	1,535.
CHARLESBANK EQUITY FUND IX - OTHER PORTFOLIO INCOME (LOSS)	-126,481.
CHARLESBANK EQUITY FUND IX - OTHER INCOME (LOSS)	-9,665.
COMMONFUND CV IX, LP - ORDINARY BUSINESS INCOME (LOSS)	-2,992.
COMMONFUND CV IX, LP - OTHER PORTFOLIO INCOME (LOSS)	-1,411.
COMMONFUND CV IX, LP - OTHER INCOME (LOSS)	-4.
COMMONFUND CV X, LP - ORDINARY BUSINESS INCOME (LOSS)	-3,451.
COMMONFUND CV X, LP - INTEREST INCOME	53.
COMMONFUND CV X, LP - OTHER PORTFOLIO INCOME (LOSS)	-2,038.
COMMONFUND CV X, LP - OTHER INCOME (LOSS)	55.
COMMONFUND CV XI, LP - ORDINARY BUSINESS INCOME (LOSS)	-266.
COMMONFUND CV XI, LP - INTEREST INCOME	15.
COMMONFUND CV XI, LP - DIVIDEND INCOME	23.
COMMONFUND CV XI, LP - OTHER PORTFOLIO INCOME (LOSS)	-19,181.
COMMONFUND CV XI, LP - OTHER INCOME (LOSS)	-89.
DUNE PARALLEL AIV II, LP - ORDINARY BUSINESS INCOME (LOSS)	-815.
DUNE PARALLEL AIV II, LP - OTHER PORTFOLIO INCOME (LOSS)	309.
DUNE REAL ESTATE PARALLEL FUND LP - ORDINARY BUSINESS INCOME (LOSS)	111,854.
DUNE REAL ESTATE PARALLEL FUND II LP - ORDINARY BUSINESS INCOME (LOSS)	14,798.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-2,726.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - INTEREST INCOME	22.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - OTHER PORTFOLIO INCOME (LOSS)	-28.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP - OTHER INCOME (LOSS)	857.
ENDOWMENT VENTURE PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	-5.
ENDOWMENT VENTURE PARTNERS V, LP - OTHER INCOME (LOSS)	77.
GOODNOW, GRAY & CO. - ORDINARY BUSINESS INCOME (LOSS)	4.
GREENFIELD ACQUISITION PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)	-4,949.
- ORDINARY BUSINESS INCOME (LOSS)	-3.
- ORDINARY BUSINESS INCOME (LOSS)	-580.
JC FLOWERS II L.P. - OTHER PORTFOLIO INCOME (LOSS)	-46,298.

THE HOTCHKISS SCHOOL

06-0647018

JC FLOWERS II L.P. - OTHER INCOME (LOSS)	-35,474.
NATURAL GAS PARTNERS VIII, LP. - ORDINARY BUSINESS INCOME (LOSS)	-2,785.
NATURAL GAS PARTNERS VIII, LP. - OTHER INCOME (LOSS)	-79.
- ORDINARY BUSINESS INCOME (LOSS)	23,093.
WHITEHALL PARALLEL GLOBAL REAL ESTATE LP 2007 - ORDINARY BUSINESS INCOME (LO	5,959.
- ORDINARY BUSINESS INCOME (LOSS)	-572.
YORKTOWN ENERGY PARTNERS VI - ORDINARY BUSINESS INCOME (LOSS)	1,559.
YORKTOWN ENERGY PARTNERS VI - OTHER INCOME (LOSS)	-148.
YORKTOWN ENERGY PARTNERS VII - ORDINARY BUSINESS INCOME (LOSS)	88,646.
YORKTOWN ENERGY PARTNERS VII - INTEREST INCOME	161.
YORKTOWN ENERGY PARTNERS VII - ROYALTIES	5,802.
YORKTOWN ENERGY PARTNERS VII - OTHER PORTFOLIO INCOME (LOSS)	-151,556.
YORKTOWN ENERGY PARTNERS VII - OTHER INCOME (LOSS)	-2,189.
YORKTOWN ENERGY PARTNERS VIII - ORDINARY BUSINESS INCOME (LOSS)	-17,593.
YORKTOWN ENERGY PARTNERS VIII - INTEREST INCOME	447.
YORKTOWN ENERGY PARTNERS VIII - ROYALTIES	16,011.
YORKTOWN ENERGY PARTNERS VIII - OTHER PORTFOLIO INCOME (LOSS)	-121,386.
YORKTOWN ENERGY PARTNERS VIII - OTHER INCOME (LOSS)	-1,656.
YORKTOWN ENERGY PARTNERS XI - ORDINARY BUSINESS INCOME (LOSS)	-689,080.
YORKTOWN ENERGY PARTNERS XI - INTEREST INCOME	6,208.
YORKTOWN ENERGY PARTNERS XI - OTHER PORTFOLIO INCOME (LOSS)	-825,041.
YORKTOWN ENERGY PARTNERS XI - OTHER INCOME (LOSS)	-13,002.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-1,936,789.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 4

DESCRIPTION

AMOUNT

OTHER ALLOCATED EXPENSES - INVESTMENTS	128,896.
OTHER ALLOCATED EXPENSES - GOLF	225,772.
PRINTING & PUBLICATIONS	659.
DUES & SUBSCRIPTIONS	1,080.
OCCUPANCY	1,870.
SUPPLIES	13,954.
INVESTMENT MANAGEMENT FEES	950,937.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

1,323,168.

FORM 990-T

OTHER CREDITS AND PAYMENTS

STATEMENT 5

DESCRIPTION

AMOUNT

FORM 8827, LINE 8C

36,299.

TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 50G

36,299.

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 6

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/09	551,580.	551,580.	0.	0.
06/30/10	1,068,715.	1,068,715.	0.	0.
06/30/11	295,656.	295,656.	0.	0.
06/30/12	2,674,778.	2,514,480.	160,298.	160,298.
06/30/13	1,574,733.	0.	1,574,733.	1,574,733.
06/30/14	447.	0.	447.	447.
06/30/17	554,675.	0.	554,675.	554,675.
06/30/18	1,436,922.	0.	1,436,922.	1,436,922.
NOL CARRYOVER AVAILABLE THIS YEAR			3,727,075.	3,727,075.

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2018

Attachment Sequence No **12A**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

► **File with your Schedule D** to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

THE HOTCHKISS SCHOOL

Social security number or taxpayer identification no.

06-0647018

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Social security number or taxpayer identification no.

06-0647018

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions,

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.