

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT		A Employer identification number 04-6856456
Number and street (or P O box number if mail is not delivered to street address) C/O JEREMY GRANTHAM 40 ROWES WHARF	Room/suite	B Telephone number (see instructions) (617) 346-7500
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 582,338,767	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,300,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,147	9,147		
	4 Dividends and interest from securities	3,967,936	3,958,503		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,026,969			
	b Gross sales price for all assets on line 6a	56,391,921			
	7 Capital gain net income (from Part IV, line 2)		38,767,057		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-2,927,016	14,899			
12 Total. Add lines 1 through 11	43,377,036	42,749,606			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	61,357	0		61,357
	b Accounting fees (attach schedule)	82,500	41,250		41,250
	c Other professional fees (attach schedule)	9,912,132	9,041,475		0
	17 Interest	379,588	0		379,588
	18 Taxes (attach schedule) (see instructions)	318,917	262,876		2,012
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,179	0		4,179
	22 Printing and publications				
	23 Other expenses (attach schedule)	23,738	23,738		0
	24 Total operating and administrative expenses. Add lines 13 through 23	10,782,411	9,369,339		488,386
	25 Contributions, gifts, grants paid	22,550,620			22,550,620
26 Total expenses and disbursements. Add lines 24 and 25	33,333,031	9,369,339		23,039,006	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	10,044,005				
b Net investment income (if negative, enter -0-)		33,380,267			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	23,390,291	15,817,235	15,817,235
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	2,000,000	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	64,680,379	73,494,485	111,434,751
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	328,728,387	334,950,005	450,314,876
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	936,553	4,771,905	4,771,905	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	419,735,610	429,033,630	582,338,767	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,522,644	776,659	
	23 Total liabilities (add lines 17 through 22)	1,522,644	776,659	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	30,215,296	40,259,301		
30 Total net assets or fund balances (see instructions)	418,212,966	428,256,971		
31 Total liabilities and net assets/fund balances (see instructions) .	419,735,610	429,033,630		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	418,212,966
2 Enter amount from Part I, line 27a	2	10,044,005
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	428,256,971
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	428,256,971

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	38,767,057
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	20,593,910	485,933,796	0.042380
2015	22,858,679	465,848,564	0.049069
2014	19,527,739	424,357,616	0.046017
2013	19,025,024	357,721,106	0.053184
2012	20,390,998	369,786,521	0.055143

2 Total of line 1, column (d)	2	0.245793
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049159
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	537,135,730
5 Multiply line 4 by line 3	5	26,405,055
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	333,803
7 Add lines 5 and 6	7	26,738,858
8 Enter qualifying distributions from Part XII, line 4	8	23,039,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 57,687.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GRANTHAMFOUNDATION.ORG 13 Yes
14 The books are in care of JEREMY GRANTHAM Telephone no (617) 346-7500

Located at 40 ROWES WHARF BOSTON MA ZIP+4 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
				No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 📎	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET BOSTON, MA 02110	CONSULTING	916,935
RAPHAEL AND RAPHAEL LLP 52 CHURCH STREET BOSTON, MA 02116	BOOKKEEPING AND TAX PREPARATION	82,500
ROPES AND GRAY 800 BOYLSTON STREET BOSTON, MA 02199	LEGAL	58,891

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	24,349,653
b	Average of monthly cash balances.	1b	21,899,917
c	Fair market value of all other assets (see instructions).	1c	499,065,892
d	Total (add lines 1a, b, and c).	1d	545,315,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	545,315,462
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,179,732
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	537,135,730
6	Minimum investment return. Enter 5% of line 5.	6	26,856,787

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	26,856,787
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	667,605
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	667,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	26,189,182
4	Recoveries of amounts treated as qualifying distributions.	4	6,000
5	Add lines 3 and 4.	5	26,195,182
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	26,195,182

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,039,006
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	23,039,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,039,006

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				26,195,182
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			21,830,566	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>23,039,006</u>				
a Applied to 2016, but not more than line 2a			21,830,566	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,208,440
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				24,986,742
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				22,550,619
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
GMO EMERGING MARKETS FUND VI			
EDITAS MEDICINE		2014-07-29	2017-03-13
EDITAS MEDICINE		2014-07-29	2017-03-13
ABBVIE INC		2016-12-01	2017-03-13
CALITHERA BIOSCIENCES		2013-10-28	2017-03-13
CALITHERA BIOSCIENCES		2013-10-28	2017-03-13
INTELLIA THERAPEUTICS			
INTELLIA THERAPEUTICS			
INTELLIA THERAPEUTICS			
TELADOC INC			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,679,931		12,430,129	249,802
132,120		13,993	118,127
46,421		4,917	41,504
967,304		875,937	91,367
248,458		156,109	92,349
21,706		13,638	8,068
131,648		1,896	129,752
31,925		450	31,475
25,635		356	25,279
78,378		38,458	39,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			249,802
			118,127
			41,504
			91,367
			92,349
			8,068
			129,752
			31,475
			25,279
			39,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
VOYAGER THERAPEUTICS INC		2016-12-20	2017-03-17
SNAP INC			
EDITAS MEDICINE		2014-11-10	2017-09-19
EDITAS MEDICINE		2015-06-09	2017-09-19
SNAP INC			
VOYAGER THERAPEUTICS INC			
VISION OPPORTUNITY FUND	P		
ELLIOTT INTERNATIONAL FUND LTD	P		
COPPER RIVER PARTNERS LP	P		
BATTERY VENTURES X SIDE FUND AIV LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,302		30,812	51,490
2,984,602		2,241	2,982,361
317,899		37,817	280,082
317,921		46,958	270,963
1,815,709		1,245	1,814,464
151,653		37,914	113,739
83,208			83,208
624,333			624,333
37,567			37,567
22,110			22,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51,490
			2,982,361
			280,082
			270,963
			1,814,464
			113,739
			83,208
			624,333
			37,567
			22,110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BATTERY VENTURES X AIV FUND	P		
LONE CASCADE LP	P		
CHALKSTREAM INVESTMENT FUND INTL LTD	P		
RENAISSANCE INTL EQUITIES FUND	P		
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND	P		
WATER STREET	P		
LONE CASCADE LP	P		
HIGHLAND EUROPE TECH GROWTH LP	P		
OVERLOOK PARTNERS	P		
SUSTAINABLE ASSET FUND LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,799			21,799
730,984			730,984
85,106			85,106
510,794			510,794
			-660,850
213,373			213,373
147,678			147,678
103,110			103,110
101,325			101,325
74,918			74,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			21,799
			730,984
			85,106
			510,794
			-660,850
			213,373
			147,678
			103,110
			101,325
			74,918

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GREYCROFT IV	P		
ENCAP ENERGY CAPITAL FUND IX LP	P		
LONE CASCADE LP	P		
BATTERY VENTURES X LP	P		
FORMATION8 PARTNERS FUND I	P		
BAUPOST LIMITED PARTNERSHIP	P		
ATLAS VENTURE IX	P		
FOUNDERS FUND V LP	P		
ACCOMPLICE FUND I	P		
GREYCROFT III LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,614			69,614
68,441			68,441
61,944			61,944
30,816			30,816
28,269			28,269
25,585			25,585
21,319			21,319
17,563			17,563
			-899
11,954			11,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			69,614
			68,441
			61,944
			30,816
			28,269
			25,585
			21,319
			17,563
			-899
			11,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DISCERENE GROUP LP	P		
THIRD ROCK VENTURES	P		
DENHAM CAPITAL	P		
INNOVATION WORKS III LP	P		
LIGHTSPEED VENTURES PARTNERS XI LP	P		
LIGHTSPEED VENTURES PARTNERS IX LP	P		
LAKESTAR II LP	P		
FLAGSHIP VENTURES	P		
LEGACY VENTURE IV LP	P		
ARTIMAN VENTURES IX	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,581			6,581
2,095			2,095
1,821			1,821
505			505
			-1
			-893
			-1,506
			-2,635
			-5,851
			-16,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,581
			2,095
			1,821
			505
			-1
			-893
			-1,506
			-2,635
			-5,851
			-16,109

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
HOLTZBRINCK VENTURES V LP	P		
TRIBECA III LP	P		
FIRSTMARK CAPITAL III LP	P		
FOUNDATION CAPITAL	P		
ATLAS VENTURE X LP	P		
RENAISSANCE INTL EQUITIES FUND	P		
MISSIONPOINT RE COMMUNITY CO INVEST	P		
ATLAS VENTURE X LP	P		
BAUPOST LIMITED PARTNERSHIP	P		
HIGHLAND EUROPE TECH GROWTH LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-19,988
			-23,066
			-35,112
			-44,737
353,985			353,985
4,768,616			4,768,616
			-800,158
2,609,081			2,609,081
2,376,622			2,376,622
1,957,599			1,957,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-19,988
			-23,066
			-35,112
			-44,737
			353,985
			4,768,616
			-800,158
			2,609,081
			2,376,622
			1,957,599

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OVERLOOK PARTNERS	P		
LIGHTSPEED VENTURE PARTNERS IX LP	P		
LEGACY VENTURE IV LP	P		
INNOVATION WORKS III LP	P		
LONE CASCADE LP	P		
GREYCROFT IV LP	P		
FOUNDERS FUND V LP	P		
BATTERY VENTURE X LP	P		
THIRD ROCK VENTURES	P		
BATTERY VENTURES X SIDE FUND LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,284,689			1,284,689
1,270,513			1,270,513
979,474			979,474
793,777			793,777
495,627			495,627
378,266			378,266
299,709			299,709
258,973			258,973
247,252			247,252
243,319			243,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,284,689
			1,270,513
			979,474
			793,777
			495,627
			378,266
			299,709
			258,973
			247,252
			243,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ENCAP ENERGY CAPITAL FUND IX LP	P		
LONE CASCADE LP	P		
HOLTZBRINCK VENTURES V LP	P		
DENHAM CAPITAL	P		
ALEPH PARTNERS	P		
ENCAP FLATROCK MIDSTREAM LP	P		
FORMATION8 PARTNERS FUND II	P		
GREYCROFT III LP	P		
FIRSTMARK CAPITAL III LP	P		
ICON VENTURES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
214,036			214,036
204,009			204,009
180,381			180,381
101,853			101,853
92,489			92,489
82,960			82,960
79,539			79,539
65,355			65,355
62,745			62,745
56,247			56,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			214,036
			204,009
			180,381
			101,853
			92,489
			82,960
			79,539
			65,355
			62,745
			56,247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NORTHBRIDGE II AIV I LP	P		
RIVA CAPITAL II LP	P		
OVERLOOK 3G PARTNERS	P		
DISCERENE GROUP LP	P		
BATTERY VENTURES XI-A LP	P		
BATTERY VENTURES XI-A SIDE FUND LP	P		
FLAGSHIP PIONERING FUND VI LP	P		
HIGHFIELDS IV CAPITAL LP	P		
XPV WATER LP	P		
SUSTAINABLE ASSET FUND LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,575			55,575
52,557			52,557
49,415			49,415
47,768			47,768
39,036			39,036
32,356			32,356
29,628			29,628
22,707			22,707
17,069			17,069
7,255			7,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55,575
			52,557
			49,415
			47,768
			39,036
			32,356
			29,628
			22,707
			17,069
			7,255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SAF HOLDINGS LLC	P		
THRIVE CAPITAL PARTNERS	P		
AIRDRIE PARTNERS LP	P		
TRIBECA FUND I LP	P		
MUCKER CAPITAL LP	P		
ANNAPOLIS VII LP	P		
WATER STREET	P		
BATTERY VENTURES X SIDE FUND AIV LP	P		
BATTERY VENTURES X AIV I LP	P		
NEW EUROPE PROPERTY FUND	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,380			5,380
3,159			3,159
2,752			2,752
301			301
300			300
			-316
3,443,953			3,443,953
			-2,489
			-2,553
			-5,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,380
			3,159
			2,752
			301
			300
			-316
			3,443,953
			-2,489
			-2,553
			-5,492

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ACCOMPLICE FUND I	P		
ARTIMAN SELECT OPPORTUNITIES FUND	P		
ATLAS VENTURE IX	P		
LIGHTSPEED VENTURE PARTNERS X LP	P		
LAKESTAR II LP	P		
DFJ VENTURE XI LP	P		
FLAGSHIP VENTURES	P		
LONGWOOD II LP	P		
FOUNDATION CAPITAL	P		
MISSIONPOINT CAPITAL PARTNERS FUND I	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-21,347
			-23,716
			-80,192
			-37,412
			-57,794
			-60,554
			-72,639
			-72,717
			-77,163
			-83,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-21,347
			-23,716
			-80,192
			-37,412
			-57,794
			-60,554
			-72,639
			-72,717
			-77,163
			-83,050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ENCAP ENERGY CAPITAL FUND IX LP- SECTION 1231	P		
BAUPOST LIMITED PARTNERSHIP- SECTION 1231	P		
ENCAP FLATROCK MIDSTREAM LP- SECTION 1231	P		
BAUPOST LIMITED PARTNERSHIP- SECTION 1231	P		
RIVA CAPITAL II LP- SECTION 1231	P		
DISCERENE GROUP LP- SECTION 1256	P		
BAUPOST LP- SECTION 1256	P		
WATER STREET- SECTION 1256	P		
MORGAN STANLEY FUTURES- 1256 GAIN	P		
SBC LATIN PFIC CAPITAL GAIN DISTRIBUTION	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
275,528			275,528
118,026			118,026
2,141			2,141
135,921		135,921	0
857		857	0
			-215
			-404,262
			-14,377
5,653,060			5,653,060
295,000			295,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			275,528
			118,026
			2,141
			0
			0
			-215
			-404,262
			-14,377
			5,653,060
			295,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OAKTREE POWER OPPORTUNITIES PFIC CAPITAL GAIN DISTRIBUTION	P		
INNOVATION WORKS III- PFIC DISPOSITIONS	P		
MORGAN STANLEY CALL OPTIONS- 1256 GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
189,251			189,251
			-406,244
2,620,299			2,620,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			189,251
			-406,244
			2,620,299

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEREMY GRANTHAM C/O GMO 40 ROWES WHARF BOSTON, MA 02110	TRUSTEE 5 00	0	0	0
HANNELORE GRANTHAM 71 MT VERNON STREET BOSTON, MA 02108	TRUSTEE 5 00	0	0	0
OLIVER GRANTHAM 1262 46TH AVENUE SAN FRANCISCO, CA 94122	TRUSTEE 1 00	0	0	0
RUPERT GRANTHAM 16N MULLEN HILL ROAD WESTPORT, MA 02790	TRUSTEE 0 10	0	0	0
ISABEL GRANTHAM RAPPOPORT 42 IVALOO STREET SOMERVILLE, MA 02143	TRUSTEE 0 10	0	0	0
RAMSAY RAVENEL C/O GMO 40 ROWES WHARF BOSTON, MA 02110	EXECUTIVE DIRECTOR 40 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

JEREMY GRANTHAM

HANNELORE GRANTHAM

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
350 ORG20 JAY STREET SUITE 1010 BROOKLYN, NY 11201	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	450,000
ACADIA CENTER8 SUMMER STREET ROCKPORT, ME 04856	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	25,000
AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE 1200 NEW YORK AVE NW WASHINGTON, DC 20005	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	100,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AZUERO EARTH PROJECT 962 SPRINGS FIREPLACE RD EAST HAMPTON, NY 11937	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	10,000
CARBON TRACKER INITIATIVE 300 PARK AVENUE 12TH FLOOR NEW YORK, NY 10022	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	500,000
CENTER FOR PUBLIC INTEGRITY 910 17TH STREET NW SUITE 700 WASHINGTON, DC 20006	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	750,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CERES INC99 CHAUNCY STREET BOSTON, MA 02111	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	50,000
CLIMATE AND HEALTH RESEARCH 269 WHITE ROAD BOWDOINHAM, ME 04008	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	30,000
CLIMATE FOUNDATION 3 LITTLE HARBOR ROAD WOODS HOLE, MA 02543	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	400,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CO2 SCIENCES 5855 RUSTIC KNOLLS DRIVE BOULDER, CO 80301	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	40,000
COLUMBIA UNIVERSITY 2910 BROADWAY HOGAN HALL MC 3277 NEW YORK, NY 10025	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	200,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MASSACHUSETTS INC (DAF) 63 UNION STREET NEW BEDFORD, MA 02740	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	100,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	250,000
CONSERVATION X LABS INC 1342 FLORIDA AVENUE NW WASHINGTON, DC 20009	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	133,000
DIVECHA CENTRE FOR CLIMATE CHANGE 2DN FLOOR CAOS BUILDING INDIAN INSTITUTE FOR SCIENCE BENGALURU, KARNATAKA 560012 IN	N/A	GOV	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	600,000
Total 3a			▶	22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DONATION EXPENSE FROM PASSTHROUGHS 40 ROWES WHARF BOSTON, MA 02110	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	8,484
EARTH INNOVATION INSTITUTE 98 BATTERY STREET SUITE 250 SAN FRANCISCO, CA 94111	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	10,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 1875 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20009	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	1,806,666
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENVIRONMENTAL LEAGUE OF MASSACHUSETTS INC 14 BEACON STREET SUITE 714 BOSTON, MA 02108	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	80,000
GREENPEACE FUND INC 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	190,000
HEALTH IN HARMONY INC 107 SE WASHINGTON STREET SUITE 480 PORTLAND, OR 97214	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	10,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMPERIAL COLLEGE SOUTH KENSINGTON CAMPUS EXHIBITION ROAD LONDON SW7 2AZ UK	N/A	FOREIGN UNIVERSITY	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	2,015,500
INNOVATION NETWORK FOR COMMUNITIES (BOSTON GREEN RIBBON) 1625 K STREET NW SUITE 1050 WASHINGTON, DC 20006	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	150,000
LEAGUE OF CONSERVATION 1920 L ST NW SUITE 800 WASHINGTON, DC 20036	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	750,000
Total	3a ▶			22,550,619


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINDEN TRUST FOR CONSERVATION 156 WEST 56TH STREET SUITE 1100 NEW YORK, NY 10019	N/A	POF	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	450,000
LONDON SCHOOL OF ECONOMICS HOUGHTON STREET LONDON WC2A 2AE UK	N/A	FOREIGN UNIVERSITY	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	2,266,183
LOST LIGHTS PROJECTS INC 16 COURT STREET SUITE 2307 BROOKLYN, NY 11241	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	400,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METAFOUNDATION 8726 S SEPULVEDA BOULEVARD SUITE D 612 LOS ANGELES, CA 90045	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	120,000
NEW ENGLAND FORESTRY FOUNDATION INC 32 FOSTER STREET LITTLETON, MA 01460	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	100,000
OXFAM AMERICA INC 226 CAUSEWAY ST 5TH FLOOR BOSTON, MA 02114	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	264,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCE OF WALES'S CHARITABLE FOUNDATION CLARENCE HOUSE LONDON SW1A 1BA UK	N/A	FOREIGN CHARITY	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	200,000
RAINFOREST ACTION NETWORK 221 PINE STREET 500 SAN FRANCISCO, CA 94104	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	25,000
RETHINKING ECONOMICS 22A BESWICK STREET MANCHESTER M4 7HR UK	N/A	FOREIGN CHARITY	ENVIRONMENTAL EDUCATION	25,000
Total 3a 				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKEFELLER FAMILY FUND 475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	900,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER, CO 80302	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	1,000,000
SIERRA CLUB 2101 WEBSTER STREET SUITE 1250 OAKLAND, CA 94612	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	150,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH CAROLINA COASTAL CONSERVATION 328 EAST BAY STREET PO BOX 1765 CHARLESTON, SC 29402	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	10,000
STICHTING EUROPEAN CLIMATE FOUNDATION RIVIERVISMARKT 52513 AM DEN HAAG 2513 AM NL	N/A	FOREIGN CHARITY	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	2,750,000
SUSTAINABILITY ACCOUNTING STANDARDS BOARD 1045 SANSOME ST SUITE 450 SAN FRANCISCO, CA 94111	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	25,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ENERGY FOUNDATION 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO, CA 94111	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	1,561,111
UNION OF CONCERNED SCIENTISTS INC 2 BRATTLE SQUARE CAMBRIDGE, MA 02138	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	900,000
UNIVERSITY COLLEGE OF LONDON 601 PENNSYLVANIA AVE NW STE 900 WASHINGTON, WA 20004	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	290,069
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF COLORADO 2055 REGENT DRIVE BOULDER, CO 80309	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	61,063
UNIVERSITY OF READING WHITEKNIGHTS PO BOX 217 READING, BERKSHIRE RG6 6AJ UK	N/A	FOREIGN UNIVERSITY	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	116,614
UNIVERSITY OF SHEFFIELD WESTERN BANK SHEFFIELD, SOUTH YORKSHIRE S10 2TN UK	N/A	FOREIGN UNIVERSITY	TO CREATE THE CENTRE FOR SUSTAINABLE FUTURES UNDER THE UMBRELLA OF PROJECT SUNSHINE AND TWO COHORTS OF GRANTHAM SCHOLARS	1,627,929
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	125,000
WILD AID 44 MONTGOMERY STREET SUITE 300 SAN FRANCISCO, CA 94111	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	400,000
WOODS HOLE RESEARCH CENTER INC 149 WOODS HOLE ROAD WOODS HOLE, MA 02540	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	25,000
Total 3a				22,550,619

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WORLD RESOURCES INSTITUTE 10 G ST NE SUITE 800 WASHINGTON, DC 20002	N/A	PC	FOR THE PROTECTION OF THE ENVIRONMENT, FURTHERANCE OF RELATED RESEARCH, AWARENESS AND POLICY	100,000
Total ▶ 3a				22,550,619

TY 2017 Accounting Fees Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	82,500	41,250		41,250

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LONDON SCHOOL OF ECONOMICS	HOUGHTON STREET LONDON EC2A 2AE UK	2017-02-03	2,266,183	GENERAL SUPPORT FOR THE GRANTHAM RESEARCH INSTITUTE ON CLIMATE CHANGE		NONE	04/11/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THERE
IMPERIAL COLLEGE	SOUTH KENSINGTON CAMPUS EXHIBITION ROAD LONDON SW7 2AZ UK	2017-12-13	2,015,500	TO CARRY OUT MULTIDISCIPLINARY RESEARCH ON CLIMATE CHANGE AND ITS IMPACT, INFLUENCING PUBLIC AND PRIVATE POLICY GLOBALLY, BY THE ACTIVE ENGAGEMENT OF THE COLLEGE'S EXISTING CENTRE FOR ENVIRONMENTAL POLICY, PROVIDE TRAINING FOR PHD STUDENTS THAT WILL ENHANCE UK LEVELS OF TECHNICAL EXPERTISE IN CLIMATE CHANGE		NONE	04/12/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
UNIVERSITY OF READING	WHITEKNIGHTS PO BOX 217 READING, BERKSHIRE RG6 6AH UK	2017-12-13	116,614	UNIVERSITY OF READING WILL FUND A CHAIR IN CLIMATE SYSTEM SCIENCE IN THE DEPARTMENT OF METEOROLOGY		NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
INDIAN INSTITUTE OF SCIENCE DIVECHA CENTER	2ND FLOOR CAOS BUILDING BENGALURU, KARNATAKA 560012 IN	2017-12-04	600,000	FUND ACTIVITIES OF THE CENTER, INCLUDING THE MANAGEMENT OF THE RESEARCH PROGRAMS AND POLICY INITIATIVES		NONE	01/17/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
UNIVERSITY OF SHEFFIELD	WESTERN BANK SHEFFIELD S10 2TN UK	2017-11-03	1,627,929	TO CREATE THE CENTRE FOR SUSTAINABLE FUTURES UNDER THE UMBRELLA OF PROJECT SUNSHINE AND TOW COORTS OF GRANTHAM SCHOLARS THE SCHOLARS WILL FOLLOW A PHD PROGRAM FOCUSED ON RESEARCH PROJECTS THAT TACKLE CHALLENGES ON SUSTAINABILITY IN INNOVATIVE WAYS		NONE	05/04/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THERE
STICHTING EUROPEAN CLIMATE	RIVIERVISMART 5 DEN HAAG 2513 AM NL	2017-02-10	1,000,000	GENERAL SUPPORT FOR PIE PROGRAM AND PROGRAM SUPPORT		NONE	03/12/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
STICHTING EUROPEAN CLIMATE	RIVIERVISMART 5 DEN HAAG 2513 AM NL	2017-05-15	1,000,000	GENERAL SUPPORT FOR PIE PROGRAM AND PROGRAM SUPPORT		NONE	03/12/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
STICHTING EUROPEAN CLIMATE	RIVIERVISMART 5 DEN HAAG 2513 AM NL	2017-12-28	750,000	GENERAL SUPPORT FOR PIE PROGRAM AND PROGRAM SUPPORT		NONE	03/12/2018		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
PRINCE OF WALES CHARITABLE FOUNDATION	CLARENCE HOUSE LONDON SW1A 1BA UK	2017-12-12	200,000	PROTECT AND IMPROVE GLOBAL ENVIRONMENT CONSISTENT WITH THE FOUNDATION'S MISSION GRANTEE SHALL REPAY TO THE FOUNDATION ANY PORTION OF GRANTS NOT USED FOR THE PURPOSE		NONE			THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE

TY 2017 Investments Corporate Stock Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKELEY ENERGY WIND MAURITIUS	2,452,453	2,275,456
CHALKSTREAM	4,076,766	4,880,834
CHALKSTREAM CLASS J SHARES	4,980,058	6,346,785
ELLIOTT INTERNATIONAL	11,384,557	24,612,098
FACEBOOK INC	6,773	121,757
KENSICO	10,000,000	28,782,654
LONE PINON FUND	422,000	2,819,891
LONE SAVIN	5,000,000	6,154,548
MULESOFT INC	10,598	37,728
OAKTREE POWER OPPORTUNITIES	1,629,425	1,376,677
ORION MINE FINANCE	5,926,030	8,267,530
SBC LATIN	4,718,493	4,271,438
SNAP INC	415	606,286
SUN VALLEY GOLD INTERNATIONAL	6,000,000	3,900,254
TELADOC INC	38,458	132,186
ZOOX INC	1,000,000	1,000,000
CALL ISHARES MSCI EMERGING	912,970	912,970
CALL SPDR EURO STOCK	343,228	343,228
CALL STANDARD & POORS	6,099,562	6,099,562
CALL ISHARES MSCI CHINA ETF	3,992,230	3,992,400
CALL POWERSHARES QQQ TR	436,250	436,250
NUCLEUS SCIENTIFIC	4,064,219	4,064,219

TY 2017 Investments - Other Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOMPLICE FUND I LP	FMV	2,852,036	3,262,318
AIRDRIE PARTNERS I LP	FMV	16,218,020	1,443,277
ALEPH LP	FMV	2,611,136	3,979,222
ALEPH II LP	FMV	119,078	113,069
ALPINA PARTNERS FUND	FMV	1,322,296	1,598,552
ANNAPOLIS INVESTMENT LP VI	FMV	8,322,737	7,949,930
ANNAPOLIS INVESTMENT LP VII	FMV	2,055,673	2,625,215
ARC ENERGY FUND 7 UNITED STATES	FMV	5,425,458	4,819,981
ARCH VENTURE FUND IX LP	FMV	1,096,511	1,125,008
ARTIMAN VENTURES 2014 LP	FMV	1,611,909	1,570,608
ARTIMAN VENTURES SELECT 2014 LP	FMV	1,501,349	965,965
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP	FMV	3,155,931	2,474,298
ASF BELGIUM SPRL	FMV	5,629,504	6,308,508
ATLAS VENTURE IX LP	FMV	4,119,679	8,600,168
ATLAS VENTURE X LP	FMV	2,189,202	6,818,589
BATTERY VENTURES X LP	FMV	2,818,175	3,445,307
BATTERY VENTURES X SIDE FUND	FMV	1,133,905	1,656,199
BATTERY VENTURES XI-A LP	FMV	1,739,566	2,629,757
BATTERY VENTURES XI-A SIDE FUND AIV	FMV	220,665	0
BATTERY VENTURES XI-A AIV LP	FMV	507,536	0
BATTERY VENTURES XI-A SIDE FUND LP	FMV	701,928	1,111,890
BAUPOST LIMITED PARTNERSHIP	FMV	23,874,826	26,363,235
CRITERION AFRICA PARTNERS	FMV	583,333	583,333
DENHAM CAPITAL	FMV	4,576,606	4,227,821
DFJ VENTURES XI	FMV	1,795,811	2,610,231
DFJ VENTURES XII	FMV	879,401	1,068,051
DISCERNE FUND LP	FMV	1,076,855	1,068,206
DOUGLAS EMMETT FUND X	FMV	3,072,077	10,961,098
ECLIPSE I	FMV	404,963	470,397
ECLIPSE II	FMV	343,355	407,810

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENCAP ENERGY CAPITAL FUND	FMV	5,686,900	5,870,367
ENCAP FLATROCK MIDSTREAM FUND II	FMV	2,623,106	5,931,574
FIRST MARK CAPITAL III LP	FMV	3,677,252	5,275,508
FIRST MARK CAPITAL IV LP	FMV	235,485	232,416
FLAGSHIP VENTURES	FMV	3,693,925	6,826,935
FLAGSHIP PIONEERING FUND VI LP	FMV	167,811	161,206
FORMATION 8	FMV	2,925,621	9,369,854
FORMATION 8 FUND II LP	FMV	3,369,973	4,443,889
FOUNDATION CAPITAL FUND VIII	FMV	1,405,616	1,949,738
FOUNDERS FUND V	FMV	4,155,942	9,078,711
FOUNDERS FUND VI	FMV	349,499	457,994
GEF AFRICA	FMV	1,960,375	2,413,136
GENAGRO LTD	FMV	249,478	135,135
GMO MUTUAL FUNDS	FMV	22,181,827	25,528,231
GREYCROFT	FMV	2,582,221	4,080,038
GREYCROFT IV	FMV	1,853,761	2,568,270
HIGHFIELDS CAPITAL IV LP	FMV	755,960	354,423
HIGHLAND EUROPE	FMV	5,983,121	9,654,718
HIGHLAND EUROPE TECHNOLOGY GROWTH	FMV	3,190,540	3,771,156
HV HOLTZBRINCK	FMV	3,874,093	5,804,652
HV HOLTZBRINCK VENTURES CO-INVEST FEEDER	FMV	849,425	952,087
HV HOLTZBRINCK VENTURES VI	FMV	2,232,018	1,929,217
ICON VENTURES	FMV	2,669,556	2,801,493
INNOVATION WORKS	FMV	3,323,219	9,862,582
LAKESTAR	FMV	2,731,369	2,916,055
LEGACY VENTURE	FMV	4,606,150	9,872,345
LIGHTSPEED VENTURE PARTNERS XI LP	FMV	1,446,491	1,443,789
LIGHTSPEED VENTURE PTRS IX LP	FMV	5,855,031	11,952,537
LIGHTSPEED VENTURE PTRS SELECT	FMV	1,477,270	1,768,226
LIGHTSPEED VENTURE PTRS X LP	FMV	4,105,089	4,869,480

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIGHTSPEED VP SELECT II	FMV	592,837	597,506
LONE CASCADE LP	FMV	1,596,009	4,485,925
LONG WOOD FUND III LP	FMV	1,059,232	760,775
LONGWOOD FUND II LP	FMV	1,731,769	1,628,255
LUX VENTURES III	FMV	2,208,836	4,249,481
LUX VENTURES IV LP	FMV	3,457,954	6,514,141
LUX VENTURES V LP	FMV	262,659	258,663
MISSIONPOINT AERO FARMS	FMV	464,779	1,268,166
MISSIONPOINT CAPITAL PARTNERS FUND CORP	FMV	96,303	168,895
MISSIONPOINT RE COMMUNITY COINVEST	FMV	130,584	138,885
MUCKER CAPITAL	FMV	1,833,882	2,715,014
NCH NEW EUROPE PROPERTY FUND	FMV	11,192,238	7,416,376
NORTH BRIDGE II AIV I LP	FMV	265,831	266,260
NORTH BRIDGE TECHNOLOGY	FMV	4,432,756	6,829,516
OVERLOOK 3G INVESTMENTS	FMV	2,327,963	2,890,232
OVERLOOK PARTNERS	FMV	13,670,392	17,614,933
OWL VENTURES	FMV	3,110,157	5,559,197
PACIFIC ROAD RESOURCES	FMV	2,766,144	2,047,032
PATAGONIA SUR LLC	FMV	120,391	120,387
RENAISSANCE INSTITUTIONAL EQUITIES FUND	FMV	11,990,993	27,304,386
RENEWABLE ENERGY ASIA FUND LP	FMV	1,326,286	1,626,569
RENEWABLE ENERGY ASIA FUND II LP	FMV	1,733,665	2,380,701
RINCON VENTURES	FMV	2,073,687	2,994,639
RIVA CAPITAL PARTNERS II LP	FMV	180,530	191,750
SILVER LAKE KRAFTWERK	FMV	5,135,683	5,230,663
SILVER LAKE KRAFTWERK CAYMAN	FMV	1,983,208	1,853,353
SILVER LAKE KRAFTWERK DE AIV LP	FMV	1,301,844	1,506,790
SINOVATION WORKS FUND III LP	FMV	2,693,395	3,731,233
SUSA VENTURES	FMV	839,532	834,697
SUSTAINABLE ASSET FUND	FMV	23,302,551	31,745,420

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TARA INDIA FUND LLC	FMV	7,535,350	3,680,004
THIRD ROCK	FMV	3,511,167	6,708,184
CA RESOURCES FUND (US TAX EXEMPT) LP THIRD ROCK IV	FMV	1,130,210	1,288,664
THRIVE CAPITAL III	FMV	2,397,796	10,609,741
THRIVE CAPITAL PTRS IV	FMV	2,564,509	4,055,146
THRIVE V	FMV	1,152,960	1,313,746
TRIBECA VENTURE FUND I	FMV	2,288,261	4,331,653
TRIBECA VENTURE FUND II	FMV	1,225,915	2,033,801
UNDERScore. VC FUND I LP	FMV	1,156,727	1,231,565
WATER STREET	FMV	4,792,342	6,178,031
XPV WATER	FMV	1,135,033	1,420,696

TY 2017 Legal Fees Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	61,357	0		61,357

TY 2017 Other Assets Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE- NUCLEUS NOTE	48,219	0	0
DISTRIBUTION RECEIVABLE FROM LIMITED PARTNERSHIPS	16,334	4,770,905	4,770,905
RECEIVABLE FROM RELATED PARTY	872,000	1,000	1,000

TY 2017 Other Expenses Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	2,680	2,680		0
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGH ENTITIES	21,028	21,028		0
SECTION 179 EXPENSE	30	30		0

TY 2017 Other Income Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	0	0	0
UBI FROM PASSTHROUGH ENTITIES	0	0	0
UNREALIZED APPRECIATION IN INVESTMENTS - MARKED TO MARKET	5,072	5,072	5,072
MISCELLANEOUS INCOME	9,827	9,827	9,827
UBTI FROM PASSTHROUGHTS	-2,319,433		-2,319,433
OTHER INCOME FROM PASSTHROUGHTS	-622,482		-622,482

TY 2017 Other Liabilities Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value
CAPITAL CONTRIBUTION PAYABLE	304,904	4,952
RELATED PARTY PAYABLE	14,650	15,244
OPEN TRADE EQUITY -FUTURES ACCOUNTS	1,203,090	756,463

TY 2017 Other Professional Fees Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	926,935	926,935		0
PORTFOLIO FEES FROM K-1 INVESTMENTS	8,985,197	8,114,540		0

TY 2017 Taxes Schedule

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAX EXPENSE	81,748	79,736		2,012
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	183,140	183,140		0
FEDERAL EXCISE TAXES	25,072	0		0
FEDERAL WITHHOLDING TAX	28,957	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT	Employer identification number 04-6856456
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEREMY AND HANNELORE GRANTHAM <hr/> C/O GMO 40 ROWES WHARF <hr/> BOSTON, MA02110	\$ 3,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ARJUN DIVECHA <hr/> 1612 BRET HARTE ROAD <hr/> BERKELEY, CA94708	\$ 300,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT	Employer identification number 04-6856456
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT	Employer identification number 04-6856456
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/>