

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE CHILDRENS INVESTMENT FUND FOUNDATION DBA BIG WIN PHILANTHROPY C/O DAY PITNEY		A Employer identification number 04-3632641
Number and street (or P O box number if mail is not delivered to street address) BLUE BACK SQ75 ISHAM RD NO 300	Room/suite	B Telephone number (see instructions) (202) 827-6374
City or town, state or province, country, and ZIP or foreign postal code WEST HARTFORD, CT 061072237		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 163,195,292	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	27,669	27,669		
	4 Dividends and interest from securities	13,533,204	13,533,204		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,345,379			
	b Gross sales price for all assets on line 6a	42,081,031			
	7 Capital gain net income (from Part IV, line 2)		4,345,379		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-471,172	-481,423			
12 Total. Add lines 1 through 11	17,435,080	17,424,829			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	490,000	30,000		460,000
	14 Other employee salaries and wages	103,696	0		103,696
	15 Pension plans, employee benefits	42,773	8,555		34,218
	16a Legal fees (attach schedule)	19,885	13,940		5,945
	b Accounting fees (attach schedule)	177,132	64,635		112,497
	c Other professional fees (attach schedule)	809,927	0		809,927
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	374,949	2,181		32,768
	19 Depreciation (attach schedule) and depletion	6,024	0		
	20 Occupancy	38,641	0		38,641
	21 Travel, conferences, and meetings	600,227	30,011		570,216
	22 Printing and publications				
	23 Other expenses (attach schedule)	56,605	30,995		25,610
	24 Total operating and administrative expenses. Add lines 13 through 23	2,719,859	180,317		2,193,518
	25 Contributions, gifts, grants paid	4,922,661			4,922,661
26 Total expenses and disbursements. Add lines 24 and 25	7,642,520	180,317		7,116,179	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	9,792,560				
b Net investment income (if negative, enter -0-)		17,244,512			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	41,322,390	16,144,138	16,144,138
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	0	3,999,933	4,072,471
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	104,698,222	135,504,821	142,967,368
	14 Land, buildings, and equipment basis ▶ _____ 25,089 Less accumulated depreciation (attach schedule) ▶ 13,774	17,339	11,315	11,315
15 Other assets (describe ▶ _____)	2,733	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	146,040,684	155,660,207	163,195,292	
Liabilities	17 Accounts payable and accrued expenses		169	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	279,230	53,322	
	23 Total liabilities (add lines 17 through 22)	279,230	53,491	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	145,761,454	155,606,716	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	145,761,454	155,606,716		
31 Total liabilities and net assets/fund balances (see instructions) .	146,040,684	155,660,207		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	145,761,454
2 Enter amount from Part I, line 27a	2	9,792,560
3 Other increases not included in line 2 (itemize) ▶ _____	3	68,000
4 Add lines 1, 2, and 3	4	155,622,014
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,298
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	155,606,716

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SALES OF TALOS NOTES	P		
b SHORT TERM CAPITAL GAIN-PARTNERSHIPS	P	2017-01-01	2017-12-31
c LONG TERM CAPITAL GAIN-PARTNERSHIPS	P	2016-01-01	2017-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,064,689		37,735,652	4,329,037
b 837			837
c 15,505			15,505
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,329,037
b			837
c			15,505
d			
e			

2 Capital gain net income or (net capital loss)	2	4,345,379
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	5,334,479	151,530,395	0 035204
2015	7,005,983	150,170,687	0 046653
2014	6,175,991	143,857,317	0 042931
2013	5,876,327	128,425,542	0 045757
2012	4,966,005	113,972,222	0 043572

2 Total of line 1, column (d)	2	0 214117
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042823
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	156,511,929
5 Multiply line 4 by line 3	5	6,702,310
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	172,445
7 Add lines 5 and 6	7	6,874,755
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	7,116,179

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 350,816, with 70,000 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	<input type="checkbox"/>	6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input type="checkbox"/>	7b

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Part VIII

Table 1: List all officers, directors, trustees, foundation managers and their compensation (see instructions). Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account.

Table 2: Compensation of five highest-paid employees (other than those included on line 1—see instructions). Columns: (a) Name and address, (b) Title and average hours per week, (c) Compensation, (d) Contributions to employee benefit plans, (e) Expense account.

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Table 3: Five highest-paid independent contractors for professional services. Columns: (a) Name and address, (b) Type of service, (c) Compensation.

Total number of others receiving over \$50,000 for professional services. 2

Part IX-A Summary of Direct Charitable Activities

Table 4: Summary of Direct Charitable Activities. Columns: Description of activities, Expenses.

Part IX-B Summary of Program-Related Investments (see instructions)

Table 5: Summary of Program-Related Investments. Columns: Description of investments, Amount.

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	115,664,008
b	Average of monthly cash balances.	1b	43,231,351
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	158,895,359
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	158,895,359
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,383,430
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	156,511,929
6	Minimum investment return. Enter 5% of line 5.	6	7,825,596

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,825,596
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	172,445
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	2,160
c	Add lines 2a and 2b.	2c	174,605
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,650,991
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,650,991
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,650,991

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,116,179
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,116,179
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	172,445
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,943,734

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				7,650,991
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			6,527,385	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>7,116,179</u>				
a Applied to 2016, but not more than line 2a			6,527,385	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				588,794
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				7,062,197
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				4,922,661
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMIE COOPER C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	PRESIDENT AND CHAIR 20 00	0	0	0
MARK DYBUL C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0
SUPROTIK BASU C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0
MALIK DECHAMBENOIT C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0
BILL HANEY C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0
NIKOS MAKRIS C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0
MUHAMMAD PATE C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	CEO 40 00	340,000	0	0
CHRISTOPHER KLATELL C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	COO AND GENERAL COUNSEL 24 00	150,000	0	0
DZINGAI MUTUMBUKA C/O THE CHILDRENS INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFRICAN POPULATION & HEALTH RESEARCH CENTER PO BOX 10787 00100 NAIROBI KE	NONE	PC	GENERAL PURPOSES	130,000
AMERICA'S VOICE EDUCATION FUND 1250 EYE STREET NW SUITE 1003 WASHINGTON, DC 20005	NONE	PC	GENERAL PURPOSES	20,000
ENGINEERS WITHOUT BORDERS-INTERNATIONAL INC 1031 33RD STREET SUITE 210 DENVER, CO 80205	NONE	PC	GENERAL PURPOSES	146,227
Total 3a			▶	4,922,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVIDENCE ACTION 1875 K STREET NW 4TH FLOOR WASHINGTON, DC 20006	NONE	PC	GENERAL PURPOSES	75,808
HARVARD UNIVERSITY 225 WATER STREET QUINCY, MA 02169	NONE	PC	GENERAL PURPOSES	2,440,656
HUMAN RIGHTS FIRST 75 BROAD STREET 31ST FLOOR NEW YORK, NY 10004	NONE	PC	GENERAL PURPOSES	50,000
Total ▶ 3a				4,922,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL INSTITUTE OF TROPICAL AGRICULTURE P O BOX 823-00621 NAIROBI KE	NONE	PC	GENERAL PURPOSES	30,000
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	PC	GENERAL PURPOSES	102,670
LIBERIA - MINISTRY OF EDUCATION PO BOX 10-9012 MONROVIA LI	NONE	GOV	IMPROVE TEACHER PERFORMANCE TO IMPROVE EDUCATIONAL OUTCOMES FOR LIBERIAN CHILDREN	535,234
Total ▶ 3a				4,922,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERIA - MINISTRY OF HEALTH CONGO TOWN TUBMAN BLVD MONROVIA LI	NONE	GOV	CONVENE A MEETING OF WEST AFRICAN HEALTH LEADERS TO ADDRESS THE EBOLA CRISIS	224,634
MORE THAN ME FOUNDATION INC P O BOX 438 BERNARDSVILLE, NJ 07924	NONE	PC	GENERAL PURPOSES	5,100
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN, PA 19046	NONE	PC	GENERAL PURPOSES	750,000
Total ► 3a				4,922,661


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRINCETON UNIVERSITY P O BOX 36 - 87 PROSPECT AVENUE PRINCETON, NJ 085440036	NONE	PC	GENERAL PURPOSES	18,170
RESULTS FOR DEVELOPMENT INSTITUTE INC 1111 19TH STREET NW SUITE 700 WASHINGTON, DC 20036	NONE	PC	GENERAL PURPOSES	15,305
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD, CT 06825	NONE	PC	GENERAL PURPOSES	25,000
Total ▶ 3a				4,922,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIAL FINANCE INC 10 MILK STREET SUITE 1010 BOSTON, MA 02108	NONE	PC	GENERAL PURPOSES	203,857
THE CARTER CENTER INC 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE	PC	GENERAL PURPOSES	10,000
THE STAYING ALIVE FOUNDATION INC 1540 BROADWAY FLOOR 35 NEW YORK, NY 10036	NONE	PC	GENERAL PURPOSES	25,000
Total ▶ 3a				4,922,661

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SYNERGOS INSTITUTE INC 3 EAST 54TH STREET 14TH FLOOR NEW YORK, NY 10022	NONE	PC	GENERAL PURPOSES	100,000
THE TRUSTEES OF THE SMITH COLLEGE COLLEGE HALL 204 10 ELM STREET NORTHAMPTON, MA 01063	NONE	PC	GENERAL PURPOSES	15,000
Total 				4,922,661
3a				

TY 2017 Accounting Fees Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING, TAX RETURN PREPARATION & CONSULTING FEES	116,932	64,635		52,297
AUDIT FEES RELATING TO PREPARATION OF FINANCIAL STATEMENTS	60,200	0		60,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOPS/COMPUTERS	2015-01-01	8,235	2,746	SL	6 000000000000	1,373	0		
LAPTOPS/COMPUTERS	2015-01-01	3,904	1,302	SL	6 000000000000	651	0		
LAPTOPS/COMPUTERS	2015-01-01	1,898	632	SL	6 000000000000	316	0		
WEBSITE DESIGN	2016-02-18	11,052	3,070	SL	3 000000000000	3,684	0		

TY 2017 Investments Corporate Stock Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MFC VANGUARD FTSE EMERGING MKTS ETF	1,999,976	2,061,956
MFC VANGUARD INTL EQUITY INDEX FDS TOTALWORLD STK INDEX FD ETF	1,999,957	2,010,515

TY 2017 Investments - Other Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT - TALOS CAPITAL LTD	AT COST	75,525,349	82,762,772
INVESTMENT - NORTHERN TRUST	AT COST	59,979,472	60,204,596

**TY 2017 Land, Etc.
Schedule**

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAPTOPS/COMPUTERS	8,235	4,119	4,116	4,116
LAPTOPS/COMPUTERS	3,904	1,953	1,951	1,951
LAPTOPS/COMPUTERS	1,898	948	950	950
WEBSITE DESIGN	11,052	6,754	4,298	4,298

TY 2017 Legal Fees Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	19,885	13,940		5,945

TY 2017 Other Assets Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	2,733	0	0

TY 2017 Other Decreases Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Description	Amount
PRIOR PERIOD ADJUSTMENT	15,260
NON-DEDUCTIBLE EXPENSES	38

TY 2017 Other Expenses Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	727	727		0
PAYROLL FEES	2,824	0		2,824
OFFICE EXPENSE	21,286	0		21,286
STATE FILING FEES	1,500	0		1,500
INVESTMENT MANAGEMENT FEES	30,268	30,268		0

TY 2017 Other Income Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME/LOSS FROM PARTNERSHIPS	-471,172	-471,172	-481,423
PARTNERSHIP INCOME SUBJECT TO UNRELATED BUSINESS INCOME TAX	0	-10,251	10,251

TY 2017 Other Increases Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Description	Amount
UNREALIZED GAIN/LOSS	68,000

TY 2017 Other Liabilities Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Description	Beginning of Year - Book Value	End of Year - Book Value
FIXED ASSET PAYABLE	1,898	0
DUE TO CIFF UK	277,332	53,322

TY 2017 Other Professional Fees Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACT SERVICES	809,927	0		809,927

TY 2017 Taxes Schedule

Name: THE CHILDRENS INVESTMENT FUND FOUNDATION
DBA BIG WIN PHILANTHROPY C/O DAY PITNEY

EIN: 04-3632641

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES PAID ON NET INVESTMENT INCOME	340,000	0		0
PAYROLL TAXES	32,768	0		32,768
FOREIGN TAXES PAID	2,181	2,181		0