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EXTENDED TO MAY 15, 2019

Form 990-T

Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

For calendar year 2017 or other tax year beginning JUL 1, 2017, and ending JUN 30, 2018

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

|  |  |  |  |
|--|--|--|--|
| <b>A</b> <input type="checkbox"/> Check box if address changed   |  | <b>Name of organization</b> ( <input type="checkbox"/> Check box if name changed and see instructions.)<br>HARVARD MANAGEMENT PRIVATE EQUITY CORP.   | <b>D</b> Employer identification number (Employees' trust, see instructions)<br>04-3070522 |
| <b>B</b> Exempt under section<br><input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) |  | <b>C/O</b> HARVARD MANAGEMENT COMPANY, INC.<br>Number, street, and room or suite no. If a P.O. box, see instructions.<br>600 ATLANTIC AVENUE<br>City or town, state or province, country, and ZIP or foreign postal code<br>BOSTON, MA 02210-2203  | <b>E</b> Unrelated business activity codes (See instructions)<br>551112                    |
| <b>C</b> Book value of all assets at end of year<br>25,390,598,310.  |  | <b>F</b> Group exemption number (See instructions.) <input type="checkbox"/><br><b>G</b> Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust |  |

H Describe the organization's primary unrelated business activity. **PARTNERSHIP INVESTMENTS**

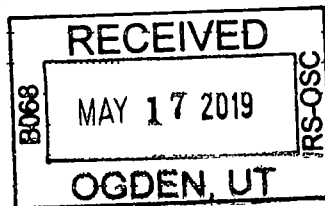
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

☒ Yes ☐ NoIf "Yes," enter the name and identifying number of the parent corporation. **SEE STATEMENT 5**J The books are in care of **KEVIN F. SHANNON**telephone number **(617) 720-6597**

| Part I Unrelated Trade or Business Income |  | (A) Income   | (B) Expenses | (C) Net      |
|---|--|--------------|--------------|--------------|
| 1a  | Gross receipts or sales  |              |              |              |
| b   | Less returns and allowances  |              |              |              |
| 2   | Cost of goods sold (Schedule A, line 7)  |              |              |              |
| 3   | Gross profit. Subtract line 2 from line 1c                                       |              |              |              |
| 4a  | Capital gain net income (attach Schedule D)                                      | 19,816,488.  |              | 19,816,488.  |
| b   | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                 | -9,927,972.  |              | -9,927,972.  |
| c   | Capital loss deduction for trusts  |              |              |              |
| 5   | Income (loss) from partnerships and S corporations (attach statement)            | -33,420,277. | STMT 2       | -33,420,277. |
| 6   | Rent income (Schedule C)   |              |              |              |
| 7   | Unrelated debt-financed income (Schedule E)                                      |              |              |              |
| 8   | Interest, annuities, royalties, and rents from controlled organizations (Sch. F) |              |              |              |
| 9   | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) |              |              |              |
| 10  | Exploited exempt activity income (Schedule I)                                    |              |              |              |
| 11  | Advertising income (Schedule J)  |              |              |              |
| 12  | Other income (See instructions; attach schedule) <b>SEE STATEMENT 3</b>          | 26,084.      |              | 26,084.      |
| 13  | <b>Total.</b> Combine lines 3 through 12   | -23,505,677. |              | -23,505,677. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

|    |   |     |              |
|----|---|-----|--------------|
| 14 | Compensation of officers, directors, and trustees (Schedule K)  | 14  |              |
| 15 | Salaries and wages  | 15  |              |
| 16 | Repairs and maintenance   | 16  |              |
| 17 | Bad debts   | 17  |              |
| 18 | Interest (attach schedule)  | 18  |              |
| 19 | Taxes and licenses  | 19  | 189,763.     |
| 20 | Charitable contributions (See instructions for limitation rules) <b>SEE STATEMENT 6</b>   | 20  | 0.           |
| 21 | Depreciation (attach Form 4562)   | 21  |              |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return   | 22a |              |
| 23 | Depletion   | 23  |              |
| 24 | Contributions to deferred compensation plans  | 24  |              |
| 25 | Employee benefit programs   | 25  |              |
| 26 | Excess exempt expenses (Schedule I)   | 26  |              |
| 27 | Excess readership costs (Schedule J)  | 27  |              |
| 28 | Other deductions (attach schedule)  | 28  |              |
| 29 | <b>Total deductions.</b> Add lines 14 through 28  | 29  | 189,763.     |
| 30 | Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13  | 30  | -23,695,440. |
| 31 | Net operating loss deduction (limited to the amount on line 30) <b>SEE STATEMENT 1</b>  | 31  |              |
| 32 | Unrelated business taxable income before specific deduction. Subtract line 31 from line 30  | 32  | -23,695,440. |
| 33 | Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)   | 33  |              |
| 34 | <b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | 34  | -23,695,440. |



ENVELOPE DATE MAY 14 2019

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9-22

**Part III Tax Computation****35 Organizations Taxable as Corporations** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☒ See instructions and**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)

(1) \$ 0. (2) \$ 0. (3) \$ 0.

**b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ 0.

(2) Additional 3% tax (not more than \$100,000) \$ 0.

**c** Income tax on the amount on line 34

35c 0.

**36 Trusts Taxable at Trust Rates** See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041)

36

**37 Proxy tax.** See instructions

37

**38 Alternative minimum tax**

38

**39 Tax on Non-Compliant Facility Income.** See instructions

39

**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies

40 0.

**Part IV Tax and Payments****41a Foreign tax credit** (corporations attach Form 1118, trusts attach Form 1116)

41a

**b Other credits** (see instructions)

41b

**c General business credit** Attach Form 3800

41c

**d Credit for prior year minimum tax** (attach Form 8801 or 8827)

41d

**e Total credits.** Add lines 41a through 41d

41e

**42 Subtract line 41e from line 40**

42 0.

**43 Other taxes.** Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)

43

**44 Total tax.** Add lines 42 and 43

44 0.

**45a Payments:** A 2016 overpayment credited to 2017

509 696,223.

**b 2017 estimated tax payments**

45b

**c Tax deposited with Form 8868**

45c

**d Foreign organizations:** Tax paid or withheld at source (see instructions)

45d

**e Backup withholding** (see instructions)

45e

**f Credit for small employer health insurance premiums** (Attach Form 8941)

45f

**g Other credits and payments:**☐ Form 2439

509

☒ Form 4136 117. ☐ Other

Total 117.

**46 Total payments.** Add lines 45a through 45g

46 696,340.

**47 Estimated tax penalty** (see instructions). Check if Form 2220 is attached ☐

47

**48 Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed

48

**49 Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid

49 696,340.

**50 Enter the amount of line 49 you want:** Credited to 2018 estimated tax 696,223. Refunded 117.

50 117.

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)**51** At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here SEE STATEMENT 7Yes No  
☒ ☐**52** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.Yes No  
☐ ☒**53** Enter the amount of tax-exempt interest received or accrued during the tax year \$ 3,517,252.Yes No  
☐ ☐**Sign Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *D. A. Stoppard* Date 5/7/19

Title ASSISTANT TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed PTIN

Firm's name

Firm's EIN

Firm's address

Phone no

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ► N/A

|  |    |  |  |     |    |
|--|----|--|--|-----|----|
| 1 Inventory at beginning of year                   | 1  |  | 6 Inventory at end of year   | 6   |    |
| 2 Purchases  | 2  |  | 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2                                  | 7   |    |
| 3 Cost of labor                                    | 3  |  |  |     |    |
| 4a Additional section 263A costs (attach schedule) | 4a |  | 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No |
| b Other costs (attach schedule)                    | 4b |  |  |     | X  |
| 5 Total. Add lines 1 through 4b                    | 5  |  |  |     |    |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

## 1. Description of property

|     |
|-----|
| (1) |
| (2) |
| (3) |
| (4) |

## 2. Rent received or accrued

|   |   |   |
|---|---|---|
| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| Total 0.  | Total 0.  |   |

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

## (b) Total deductions.

Enter here and on page 1, Part I, line 6, column (B) 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

|   |   |   |  |   |
|---|---|---|--|---|
| 1. Description of debt-financed property  |   | 2. Gross income from or allocable to debt-financed property | 3. Deductions directly connected with or allocable to debt-financed property |   |
|   |   |   | (a) Straight line depreciation (attach schedule)                             | (b) Other deductions (attach schedule)                              |
| (1)   |   |   |  |   |
| (2)   |   |   |  |   |
| (3)   |   |   |  |   |
| (4)   |   |   |  |   |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5                             | 7. Gross income reportable (column 2 x column 6)                             | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)   |   | %   |  |   |
| (2)   |   | %   |  |   |
| (3)   |   | %   |  |   |
| (4)   |   | %   |  |   |
| Totals  |   |   | Enter here and on page 1, Part I, line 7, column (A) 0.                      | Enter here and on page 1, Part I, line 7, column (B) 0.             |
| Total dividends-received deductions included in column 8  |   |   | 0.   | 0.  |

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**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organizations                   |                                     |   |  |
|------------------------------------|-----------------------------------|---|-------------------------------------|---|--|
|                                    |                                   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                |                                   |   |                                     |   |  |
| (2)                                |                                   |   |                                     |   |  |
| (3)                                |                                   |   |                                     |   |  |
| (4)                                |                                   |   |                                     |   |  |

**Nonexempt Controlled Organizations**

| 7. Taxable income | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10                   |
|-------------------|---|-------------------------------------|--|--|
| (1)               |   |                                     |  |  |
| (2)               |   |                                     |  |  |
| (3)               |   |                                     |  |  |
| (4)               |   |                                     |  |  |
|                   |   |                                     | Add columns 5 and 10<br>Enter here and on page 1, Part I, line 8, column (A)         | Add columns 6 and 11<br>Enter here and on page 1, Part I, line 8, column (B) |
| <b>Totals</b>     |   |                                     | 0.   | 0.   |

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach schedule)   | 4. Set-asides (attach schedule)                      | 5. Total deductions and set-asides (col 3 plus col 4) |
|--------------------------|---------------------|--|--|---|
| (1)                      |                     |  |  |   |
| (2)                      |                     |  |  |   |
| (3)                      |                     |  |  |   |
| (4)                      |                     |  |  |   |
|                          |                     | Enter here and on page 1, Part I, line 9, column (A) | Enter here and on page 1, Part I, line 9, column (B) |   |
| <b>Totals</b>            |                     | 0.   | 0.   |   |

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|--------------------------------------|---|---|---|---|--------------------------------------|---|
| (1)                                  |   |   |   |   |                                      |   |
| (2)                                  |   |   |   |   |                                      |   |
| (3)                                  |   |   |   |   |                                      |   |
| (4)                                  |   |   |   |   |                                      |   |
|                                      |   | Enter here and on page 1, Part I, line 10, col (A)                          | Enter here and on page 1, Part I, line 10, col (B)  | Enter here and on page 1, Part II, line 26                          |                                      |   |
| <b>Totals</b>                        |   | 0.  | 0.  | 0.  |                                      |   |

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1. Name of periodical                      | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1)  |                             |                             |   |                       |                     |  |
| (2)  |                             |                             |   |                       |                     |  |
| (3)  |                             |                             |   |                       |                     |  |
| (4)  |                             |                             |   |                       |                     |  |
| <b>Totals (carry to Part II, line (5))</b> |                             | 0.                          | 0.  |                       |                     | 0.   |

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1. Name of periodical              | 2. Gross advertising income                              | 3. Direct advertising costs                              | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------|--|--|---|-----------------------|---------------------|--|
| (1)                                |  |  |   |                       |                     |  |
| (2)                                |  |  |   |                       |                     |  |
| (3)                                |  |  |   |                       |                     |  |
| (4)                                |  |  |   |                       |                     |  |
| <b>Totals from Part I</b>          | 0.   | 0.   |   |                       |                     | 0.   |
| <b>Totals, Part II (lines 1-5)</b> | Enter here and on page 1, Part I, line 11, col (A)<br>0. | Enter here and on page 1, Part I, line 11, col (B)<br>0. |   |                       |                     | Enter here and on page 1, Part II, line 27<br>0.                                 |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1. Name  | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1)  |          | %                                      |  |
| (2)  |          | %                                      |  |
| (3)  |          | %                                      |  |
| (4)  |          | %                                      |  |
| <b>Total. Enter here and on page 1, Part II, line 14</b> |          |  | 0.   |

Form 990-T (2017)

# Credit for Federal Tax Paid on Fuels

► Go to [www.irs.gov/Form4136](http://www.irs.gov/Form4136) for instructions and the latest information.

OMB No 1545-0162

**2017**  
Attachment  
Sequence No **23**

Name (as shown on your income tax return)

Taxpayer identification number

HARVARD MANAGEMENT PRIVATE EQUITY CORP.

04-3070522

**Caution:** Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer.

## 1 Nontaxable Use of Gasoline

Note: CRN is credit reference number

|   | (a) Type of use | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|-----------------|----------|-------------|----------------------|---------|
| a Off-highway business use                        |                 | \$ 183   |             | \$                   | 362     |
| b Use on a farm for farming purposes              |                 | 183      |             |                      |         |
| c Other nontaxable use (see Caution above line 1) |                 | 183      |             |                      |         |
| d Exported  |                 | 184      |             |                      | 411     |

## 2 Nontaxable Use of Aviation Gasoline

|   | (a) Type of use | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|-----------------|----------|-------------|----------------------|---------|
| a Use in commercial aviation (other than foreign trade) |                 | \$ .15   |             | \$                   | 354     |
| b Other nontaxable use (see Caution above line 1)       |                 | 193      |             |                      | 324     |
| c Exported  |                 | .194     |             |                      | 412     |
| d LUST tax on aviation fuels used in foreign trade      |                 | .001     |             |                      | 433     |

## 3 Nontaxable Use of Undyed Diesel Fuel

Claimant certifies that the diesel fuel did not contain visible evidence of dye.

**Exception.** If any of the diesel fuel included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

|   | (a) Type of use | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|-----------------|----------|-------------|----------------------|---------|
| a Nontaxable use  |                 | \$ 243   |             | \$                   | 360     |
| b Use on a farm for farming purposes                                  |                 | 243      |             |                      |         |
| c Use in trains   |                 | .243     |             |                      | 353     |
| d Use in certain intercity and local buses (see Caution above line 1) |                 | 17       |             |                      | 350     |
| e Exported  |                 | .244     |             |                      | 413     |

## 4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)

Claimant certifies that the kerosene did not contain visible evidence of dye.

**Exception.** If any of the kerosene included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

|   | (a) Type of use | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|-----------------|----------|-------------|----------------------|---------|
| a Nontaxable use taxed at \$ 244                                      |                 | \$ 243   |             | \$                   | 346     |
| b Use on a farm for farming purposes                                  |                 | 243      |             |                      |         |
| c Use in certain intercity and local buses (see Caution above line 1) |                 | 17       |             |                      | 347     |
| d Exported  |                 | 244      |             |                      | 414     |
| e Nontaxable use taxed at \$ 044                                      |                 | 043      |             |                      | 377     |
| f Nontaxable use taxed at \$ 219                                      |                 | 218      |             |                      | 369     |

LHA For Paperwork Reduction Act Notice, see the separate instructions.

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**5 Kerosene Used in Aviation** (see Caution above line 1)

|   | (a) Type of use   | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|---|----------|-------------|----------------------|---------|
| a | Kerosene used in commercial aviation (other than foreign trade) taxed at \$.244 | \$ 200   |             | \$                   | 417     |
| b | Kerosene used in commercial aviation (other than foreign trade) taxed at \$.219 | 175      |             |                      | 355     |
| c | Nontaxable use (other than use by state or local government) taxed at \$.244    | .243     |             |                      | 346     |
| d | Nontaxable use (other than use by state or local government) taxed at \$.219    | 218      |             |                      | 369     |
| e | LUST tax on aviation fuels used in foreign trade                                | 001      |             |                      | 433     |

**6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel**

Registration No. ►

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye.

**Exception.** If any of the diesel fuel included in this claim **did** contain visible evidence of dye, attach an explanation and check here ► ☐

|  | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|--|----------|-------------|----------------------|---------|
| a Use by a state or local government       | \$ .243  |             | \$                   | 360     |
| b Use in certain intercity and local buses | 17       |             |                      | 350     |

**7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)**

Registration No. ►

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye.

**Exception.** If any of the kerosene included in this claim **did** contain visible evidence of dye, attach an explanation and check here ► ☐

|  | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|--|----------|-------------|----------------------|---------|
| a Use by a state or local government       | \$ 243   |             |                      |         |
| b Sales from a blocked pump                | 243      |             | \$                   | 346     |
| c Use in certain intercity and local buses | 17       |             |                      | 347     |

**8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation**

Registration No. ►

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted.

|   | (a) Type of use   | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|---|----------|-------------|----------------------|---------|
| a | Use in commercial aviation (other than foreign trade) taxed at \$ 219 | \$ 175   |             | \$                   | 355     |
| b | Use in commercial aviation (other than foreign trade) taxed at \$ 244 | 200      |             |                      | 417     |
| c | Nonexempt use in noncommercial aviation                               | 025      |             |                      | 418     |
| d | Other nontaxable uses taxed at \$ 244                                 | 243      |             |                      | 346     |
| e | Other nontaxable uses taxed at \$ 219                                 | 218      |             |                      | 369     |
| f | LUST tax on aviation fuels used in foreign trade                      | 001      |             |                      | 433     |

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**9 Reserved for future use**

Registration No. ►

|                           | (b) Rate | (c) Gallons of alcohol | (d) Amount of credit | (e) CRN |
|---------------------------|----------|------------------------|----------------------|---------|
| a Reserved for future use |          |                        |                      |         |
| b Reserved for future use |          |                        |                      |         |

**10 Biodiesel or Renewable Diesel Mixture Credit**

Registration No. ►

**Biodiesel's mixtures.** Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass process, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller, both of which have been edited as discussed in the Instructions for Form 4136. See the instructions for line 10 for information about renewable diesel used in aviation.

|  | (b) Rate | (c) Gallons of biodiesel or renewable diesel | (d) Amount of credit | (e) CRN |
|--|----------|--|----------------------|---------|
| a Biodiesel (other than agri-biodiesel) mixtures | \$ 1.00  |  | \$                   | 388     |
| b Agri-biodiesel mixtures                        | \$ 1.00  |  |                      | 390     |
| c Renewable diesel mixtures                      | \$ 1.00  |  |                      | 307     |

**11 Nontaxable Use of Alternative Fuel**

**Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions).

|  | (a) Type of use | (b) Rate | (c) Gallons, or gasoline or diesel gallon equivalents | (d) Amount of credit | (e) CRN |
|--|-----------------|----------|---|----------------------|---------|
| a Liquefied petroleum gas (LPG)                                  |                 | \$ 183   |   | \$                   | 419     |
| b "P Series" fuels   |                 | .183     |   |                      | 420     |
| c Compressed natural gas (CNG)                                   |                 | .183     |   |                      | 421     |
| d Liquefied hydrogen   |                 | .183     |   |                      | 422     |
| e Fischer-Tropsch process liquid fuel from coal (including peat) |                 | .243     |   |                      | 423     |
| f Liquid fuel derived from biomass                               |                 | .243     |   |                      | 424     |
| g Liquefied natural gas (LNG)                                    |                 | .243     |   |                      | 425     |
| h Liquefied gas derived from biomass                             |                 | .183     |   |                      | 435     |

**12 Alternative Fuel Credit**

Registration No. ►

|  | (b) Rate | (c) Gallons, or gasoline or diesel gallon equivalents | (d) Amount of credit | (e) CRN |
|--|----------|---|----------------------|---------|
| a Liquefied petroleum gas (LPG) (see instructions)               | \$ .50   | 234   | \$ 117.              | 426     |
| b "P Series" fuels   | .50      |   |                      | 427     |
| c Compressed natural gas (CNG) (see instructions)                | .50      |   |                      | 428     |
| d Liquefied hydrogen   | .50      |   |                      | 429     |
| e Fischer-Tropsch process liquid fuel from coal (including peat) | .50      |   |                      | 430     |
| f Liquid fuel derived from biomass                               | .50      |   |                      | 431     |
| g Liquefied natural gas (LNG) (see instructions)                 | .50      |   |                      | 432     |
| h Liquefied gas derived from biomass                             | .50      |   |                      | 436     |
| i Compressed gas derived from biomass                            | .50      |   |                      | 437     |

Form 4136 (2017)



**13 Registered Credit Card Issuers**

Registration No. ►

|  | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|--|----------|-------------|----------------------|---------|
| a Diesel fuel sold for the exclusive use of a state or local government                                  | \$ .243  |             | \$                   | 360     |
| b Kerosene sold for the exclusive use of a state or local government                                     | .243     |             |                      | 346     |
| c Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at \$.219 | .218     |             |                      | 369     |

**14 Nontaxable Use of a Diesel-Water Fuel Emulsion****Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions)

|                  | (a) Type of use | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|------------------|-----------------|----------|-------------|----------------------|---------|
| a Nontaxable use |                 | \$ .197  |             | \$                   | 309     |
| b Exported       |                 | .198     |             |                      | 306     |

**15 Diesel-Water Fuel Emulsion Blending**

Registration No. ►

|                | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|----------------|----------|-------------|----------------------|---------|
| Blender credit | \$ .046  |             | \$                   | 310     |

**16 Exported Dyed Fuels and Exported Gasoline Blendstocks**

|   | (b) Rate | (c) Gallons | (d) Amount of credit | (e) CRN |
|---|----------|-------------|----------------------|---------|
| a Exported dyed diesel fuel and exported gasoline blendstocks taxed at \$.001 | \$ .001  |             | \$                   | 415     |
| b Exported dyed kerosene  | .001     |             |                      | 416     |

**17 Total income tax credit claimed.** Add lines 1 through 16, column (d). Enter here and on Form 1040, line 72, Form 1120, Schedule J, line 19b, Form 1120S, line 23c; Form 1041, line 24g, or the proper line of other returns ►

17

\$

117.

Form **4136** (2017)

## FOOTNOTES

## STATEMENT 1

## REGULAR NOL CARRY FORWARD

## YEAR ENDED

|                           |              |
|---------------------------|--------------|
| 6/30/1998 - NOL GENERATED | 379,039.     |
| 6/30/1999 - NOL GENERATED | 19,753.      |
| 6/30/2000 - NOL GENERATED | 1,012,366.   |
| 6/30/2001 - NOL GENERATED | 1,404,331.   |
| 6/30/2002 - NOL GENERATED | 2,276,257.   |
| 6/30/2003 - NOL GENERATED | 4,088,769.   |
| 6/30/2004 - NOL GENERATED | 2,412,567.   |
| 6/30/2005 - NOL GENERATED | 524,197.     |
| 6/30/2006 - NOL GENERATED | 1,546,932.   |
| 6/30/2007 - NOL GENERATED | 35,257,312.  |
| 6/30/2008 - NOL GENERATED | 36,305,349.  |
| 6/30/2009 - NOL GENERATED | 33,163,514.  |
| 6/30/2010 - NOL GENERATED | 17,783,968.  |
| 6/30/2011 - NOL GENERATED | 11,024,792.  |
| 6/30/2012 - NOL GENERATED | 22,617,104.  |
| 6/30/2013 - NOL GENERATED | 3,816,260.   |
| 6/30/2014 - NOL GENERATED | 36,169,321.  |
| 6/30/2015 - NOL GENERATED | 22,213,272.  |
| 6/30/2016 - NOL UTILIZED  | -1,632,439.  |
| 6/30/2017 - NOL UTILIZED  | -13,550,491. |
| 6/30/2018 - NOL GENERATED | 23,695,440.  |

## REGULAR NOL CARRY FORWARD TO 6/30/2019

240,527,613.

## ALT MIN NOL CARRY FORWARD

## YEAR ENDED

|                           |              |
|---------------------------|--------------|
| 6/30/1997 - NOL GENERATED | 499,052.     |
| 6/30/1998 - NOL GENERATED | 379,039.     |
| 6/30/1999 - NOL GENERATED | 19,753.      |
| 6/30/2000 - NOL GENERATED | 1,012,366.   |
| 6/30/2001 - NOL GENERATED | 1,404,331.   |
| 6/30/2002 - NOL GENERATED | 2,276,257.   |
| 6/30/2003 - NOL GENERATED | 4,088,769.   |
| 6/30/2004 - NOL GENERATED | 2,394,029.   |
| 6/30/2005 - NOL GENERATED | 431,420.     |
| 6/30/2006 - NOL GENERATED | 966,401.     |
| 6/30/2007 - NOL GENERATED | 35,258,520.  |
| 6/30/2008 - NOL GENERATED | 20,375,468.  |
| 6/30/2009 - NOL GENERATED | 21,278,741.  |
| 6/30/2010 - NOL GENERATED | 10,000,573.  |
| 6/30/2011 - NOL UTILIZED  | -4,339,130.  |
| 6/30/2012 - NOL GENERATED | 8,773,217.   |
| 6/30/2013 - NOL UTILIZED  | -4,216,532.  |
| 6/30/2014 - NOL GENERATED | 24,857,942.  |
| 6/30/2015 - NOL GENERATED | 8,250,862.   |
| 6/30/2016 - NOL UTILIZED  | -7,888,464.  |
| 6/30/2017 - NOL UTILIZED  | -12,041,349. |
| 6/30/2018 - NOL GENERATED | 16,600,241.  |

## ALT MIN NOL CARRY FORWARD TO 6/30/2019

130,381,506.

## PERCENTAGE DEPLETION CARRY FORWARD

## YEAR ENDED

|           |         |
|-----------|---------|
| 6/30/2009 | 50,327. |
| 6/30/2010 | 32,478. |
| 6/30/2011 | 0.      |
| 6/30/2012 | 8,437.  |
| 6/30/2013 | 0.      |
| 6/30/2014 | 8,618.  |
| 6/30/2015 | 14,136. |
| 6/30/2016 | 12,535. |
| 6/30/2017 | 18,910. |
| 6/30/2018 | 25,542. |

## PERCENTAGE DEPLETION CARRY FORWARD TO 6/30/2019

170,983.

## BOOK VALUE OF ALL ASSETS AT END OF YEAR:

25,390,598,310.

|            |   |           |   |
|------------|---|-----------|---|
| FORM 990-T | INCOME (LOSS) FROM PARTNERSHIPS<br>AND S CORPORATIONS | STATEMENT | 2 |
|------------|---|-----------|---|

| DESCRIPTION                         | AMOUNT       |
|-------------------------------------|--------------|
| UBTI INCOME FROM PARTNERSHIPS       | -3,271,128.  |
| UBTI DEDUCTIONS FROM PARTNERSHIPS   | -30,149,149. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 5 | -33,420,277. |

|            |              |           |   |
|------------|--------------|-----------|---|
| FORM 990-T | OTHER INCOME | STATEMENT | 3 |
|------------|--------------|-----------|---|

| DESCRIPTION                          | AMOUNT  |
|--------------------------------------|---------|
| STATE TAX REFUND                     | 26,084. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 12 | 26,084. |

|            |               |           |   |
|------------|---------------|-----------|---|
| FORM 990-T | CONTRIBUTIONS | STATEMENT | 4 |
|------------|---------------|-----------|---|

| DESCRIPTION/KIND OF PROPERTY         | METHOD USED TO DETERMINE FMV | AMOUNT   |
|--------------------------------------|------------------------------|----------|
| FROM SCHEDULE K-1                    | N/A                          | 156,947. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 20 |                              | 156,947. |

|            |  |           |   |
|------------|--|-----------|---|
| FORM 990-T | PARENT CORPORATION'S NAME AND IDENTIFYING NUMBER | STATEMENT | 5 |
|------------|--|-----------|---|

| CORPORATION'S NAME                       | IDENTIFYING NO |
|--|----------------|
| PRESIDENT AND FELLOWS OF HARVARD COLLEGE | 04-2103580     |

FORM 990-T

## CONTRIBUTIONS SUMMARY

STATEMENT

6

## QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

## CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

|                   |         |
|-------------------|---------|
| FOR TAX YEAR 2012 | 55,154  |
| FOR TAX YEAR 2013 | 77,846  |
| FOR TAX YEAR 2014 | 86,579  |
| FOR TAX YEAR 2015 | 75,033  |
| FOR TAX YEAR 2016 | 148,620 |

|                 |         |
|-----------------|---------|
| TOTAL CARRYOVER | 443,232 |
|-----------------|---------|

|                                      |         |
|--------------------------------------|---------|
| TOTAL CURRENT YEAR 10% CONTRIBUTIONS | 156,947 |
|--------------------------------------|---------|

|                               |         |
|-------------------------------|---------|
| TOTAL CONTRIBUTIONS AVAILABLE | 600,179 |
|-------------------------------|---------|

|                                       |   |
|---------------------------------------|---|
| TAXABLE INCOME LIMITATION AS ADJUSTED | 0 |
|---------------------------------------|---|

|                          |         |
|--------------------------|---------|
| EXCESS 10% CONTRIBUTIONS | 600,179 |
|--------------------------|---------|

|                           |   |
|---------------------------|---|
| EXCESS 100% CONTRIBUTIONS | 0 |
|---------------------------|---|

|                            |         |
|----------------------------|---------|
| TOTAL EXCESS CONTRIBUTIONS | 600,179 |
|----------------------------|---------|

|                                   |   |
|-----------------------------------|---|
| ALLOWABLE CONTRIBUTIONS DEDUCTION | 0 |
|-----------------------------------|---|

|                              |   |
|------------------------------|---|
| TOTAL CONTRIBUTION DEDUCTION | 0 |
|------------------------------|---|

**SCHEDULE D**  
**(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No 1545-0123

**2017**

|      |   |                                |            |
|------|---|--------------------------------|------------|
| Name | HARVARD MANAGEMENT PRIVATE EQUITY CORP.<br>C/O HARVARD MANAGEMENT COMPANY, INC. | Employer identification number | 04-3070522 |
|------|---|--------------------------------|------------|

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| See instructions for how to figure the amounts to enter on the lines below.<br>This form may be easier to complete if you round off cents to whole dollars.   | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|---|---|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b |                                  |                                 |   |   |
| 1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked   |                                  |                                 |   |   |
| 2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked  |                                  |                                 |   |   |
| 3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked  |                                  |                                 |   | 21,379.   |
| 4 Short-term capital gain from installment sales from Form 6252, line 26 or 37  |                                  |                                 |   | 4   |
| 5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824   |                                  |                                 |   | 5   |
| 6 Unused capital loss carryover (attach computation)  |                                  |                                 | SEE STATEMENT 9   | 6 ( 93,743. )   |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h   |                                  |                                 |   | 7 -72,364.  |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| See instructions for how to figure the amounts to enter on the lines below.<br>This form may be easier to complete if you round off cents to whole dollars.  | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|--|---|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b |                                  |                                 |  |   |
| 8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked  |                                  |                                 |  |   |
| 9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked   |                                  |                                 |  |   |
| 10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked  |                                  |                                 |  | 19,888,852.   |
| 11 Enter gain from Form 4797, line 7 or 9  |                                  |                                 |  | 11  |
| 12 Long-term capital gain from installment sales from Form 6252, line 26 or 37   |                                  |                                 |  | 12  |
| 13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824  |                                  |                                 |  | 13  |
| 14 Capital gain distributions  |                                  |                                 |  | 14  |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h   |                                  |                                 |  | 15 19,888,852.  |

**Part III Summary of Parts I and II**

|   |    |             |
|---|----|-------------|
| 16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)   | 16 |             |
| 17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)   | 17 | 19,816,488. |
| 18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV<br>Note: If losses exceed gains, see <b>Capital losses</b> in the instructions. | 18 | 19,816,488. |

**Part IV Alternative Tax for Corporations with Qualified Timber Gain.** Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

|   |    |  |
|---|----|--|
| 19 Enter qualified timber gain (as defined in section 1201(b)(2))   | 19 |  |
| 20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return  | 20 |  |
| 21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17  | 21 |  |
| 22 Multiply line 21 by 23.8% (0.238)  | 22 |  |
| 23 Subtract line 17 from line 20. If zero or less, enter -0-  | 23 |  |
| 24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed | 24 |  |
| 25 Add lines 21 and 23  | 25 |  |
| 26 Subtract line 25 from line 20. If zero or less, enter -0-  | 26 |  |
| 27 Multiply line 26 by 35% (0.35)   | 27 |  |
| 28 Add lines 22, 24, and 27   | 28 |  |
| 29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed | 29 |  |
| 30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return                        | 30 |  |

Schedule D (Form 1120) 2017

## Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

2017

Attachment  
Sequence No. **12A**

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

HARVARD MANAGEMENT PRIVATE EQUITY CORP.

C/O HARVARD MANAGEMENT COMPANY, INC.

**Social security number or taxpayer identification no.**

04-3070522

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

[illegible]

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.





# General Business Credit

► Go to [www.irs.gov/Form3800](http://www.irs.gov/Form3800) for instructions and the latest information.  
 ► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

OMB No 1545-0895

**2017**  
 Attachment  
 Sequence No **22**

Identifying number

04-3070522

HARVARD MANAGEMENT PRIVATE EQUITY CORP.

## Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II)

|   |  |   |            |
|---|--|---|------------|
| 1 | General business credit from line 2 of all Parts III with box A checked  | 1 | 242,214.   |
| 2 | Passive activity credits from line 2 of all Parts III with box B checked   | 2 |            |
| 3 | Enter the applicable passive activity credits allowed for 2017. See instructions   | 3 |            |
| 4 | Carryforward of general business credit to 2017. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach. SEE STATEMENT 12 | 4 | 2,119,842. |
| 5 | Carryback of general business credit from 2018. Enter the amount from line 2 of Part III with box D checked  | 5 |            |
| 6 | Add lines 1, 3, 4, and 5   | 6 | 2,362,056. |

## Part II Allowable Credit

|     |   |     |    |
|-----|---|-----|----|
| 7   | Regular tax before credits  | 7   | 0. |
|     | <ul style="list-style-type: none"> <li>Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44</li> <li>Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return</li> <li>Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return</li> </ul> |     |    |
| 8   | Alternative minimum tax   | 8   | 0. |
|     | <ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 35</li> <li>Corporations. Enter the amount from Form 4626, line 14</li> <li>Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56</li> </ul>  |     |    |
| 9   | Add lines 7 and 8   | 9   | 0. |
| 10a | Foreign tax credit  | 10a |    |
| b   | Certain allowable credits (see instructions)  | 10b |    |
| c   | Add lines 10a and 10b   | 10c |    |
| 11  | Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16   | 11  | 0. |
| 12  | Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-  | 12  | 0. |
| 13  | Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000 (see instructions)   | 13  |    |
| 14  | Tentative minimum tax   | 14  |    |
|     | <ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 33</li> <li>Corporations. Enter the amount from Form 4626, line 12</li> <li>Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54</li> </ul>  |     |    |
| 15  | Enter the greater of line 13 or line 14   | 15  |    |
| 16  | Subtract line 15 from line 11. If zero or less, enter -0-   | 16  |    |
| 17  | Enter the smaller of line 6 or line 16  | 17  |    |
|     | C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.   |     |    |

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2017)

**Part II Allowable Credit** (Continued)**Note:** If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26

|    |  |    |    |
|----|--|----|----|
| 18 | Multiply line 14 by 75% (0.75) See instructions  | 18 |    |
| 19 | Enter the greater of line 13 or line 18  | 19 |    |
| 20 | Subtract line 19 from line 11. If zero or less, enter -0-  | 20 |    |
| 21 | Subtract line 17 from line 20. If zero or less, enter -0-  | 21 |    |
| 22 | Combine the amounts from line 3 of all Parts III with box A, C, or D checked   | 22 |    |
| 23 | Passive activity credit from line 3 of all Parts III with box B checked  | 23 |    |
| 24 | Enter the applicable passive activity credit allowed for 2017. See instructions  | 24 |    |
| 25 | Add lines 22 and 24  | 25 |    |
| 26 | Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25  | 26 |    |
| 27 | Subtract line 13 from line 11. If zero or less, enter -0-  | 27 | 0. |
| 28 | Add lines 17 and 26  | 28 |    |
| 29 | Subtract line 28 from line 27. If zero or less, enter -0-  | 29 | 0. |
| 30 | Enter the general business credit from line 5 of all Parts III with box A checked  | 30 |    |
| 31 | Reserved   | 31 |    |
| 32 | Passive activity credits from line 5 of all Parts III with box B checked   | 32 |    |
| 33 | Enter the applicable passive activity credits allowed for 2017. See instructions   | 33 |    |
| 34 | Carryforward of business credit to 2017. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach   | 34 |    |
| 35 | Carryback of business credit from 2018. Enter the amount from line 5 of Part III with box D checked. See instructions  | 35 |    |
| 36 | Add lines 30, 33, 34, and 35   | 36 |    |
| 37 | Enter the smaller of line 29 or line 36  | 37 | 0. |
| 38 | <b>Credit allowed for the current year.</b> Add lines 28 and 37.<br>Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return:<br><ul style="list-style-type: none"> <li>Individuals Form 1040, line 54, or Form 1040NR, line 51</li> <li>Corporations Form 1120, Schedule J, Part I, line 5c</li> <li>Estates and trusts Form 1041, Schedule G, line 2b</li> </ul> | 38 | 0. |

Form 3800 (2017)

Name(s) shown on return

Identifying number

HARVARD MANAGEMENT PRIVATE EQUITY CORP.

04-3070522

**Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below (see instructions)

- A ☒ General Business Credit From a Non-Passive Activity E ☐ Reserved  
 B ☐ General Business Credit From a Passive Activity F ☐ Reserved  
 C ☐ General Business Credit Carryforwards G ☐ Eligible Small Business Credit Carryforwards  
 D ☐ General Business Credit Carrybacks H ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☒

**Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.

| (a) Description of credit | (b) If claiming the credit from a pass-through entity, enter the EIN | (c) Enter the appropriate amount |
|---------------------------|--|----------------------------------|
|---------------------------|--|----------------------------------|

|  |     |          |
|--|-----|----------|
| 1a Investment (Form 3468, Part II only) (attach Form 3468)   | 1a  |          |
| b Reserved   | 1b  |          |
| c Increasing research activities (Form 6765)   | 1c  | 239,626. |
| d Low-income housing (Form 8586, Part I only)  | 1d  |          |
| e Disabled access (Form 8826) (see instructions for limitation)  | 1e  |          |
| f Renewable electricity, refined coal, and Indian coal production (Form 8835)                                | 1f  | 2,588.   |
| g Indian employment (Form 8845)  | 1g  |          |
| h Orphan drug (Form 8820)  | 1h  |          |
| i New markets (Form 8874)  | 1i  |          |
| j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)                    | 1j  |          |
| k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)         | 1k  |          |
| l Biodiesel and renewable diesel fuels (attach Form 8864)  | 1l  |          |
| m Low sulfur diesel fuel production (Form 8896)  | 1m  |          |
| n Distilled spirits (Form 8906)  | 1n  |          |
| o Nonconventional source fuel (carryforward only)  | 1o  |          |
| p Energy efficient home (Form 8908)  | 1p  |          |
| q Energy efficient appliance (carryforward only)   | 1q  |          |
| r Alternative motor vehicle (Form 8910)  | 1r  |          |
| s Alternative fuel vehicle refueling property (Form 8911)  | 1s  |          |
| t Enhanced oil recovery credit (Form 8830)   | 1t  |          |
| u Mine rescue team training (Form 8923)  | 1u  |          |
| v Agricultural chemicals security (carryforward only)  | 1v  |          |
| w Employer differential wage payments (Form 8932)  | 1w  |          |
| x Carbon dioxide sequestration (Form 8933)   | 1x  |          |
| y Qualified plug-in electric drive motor vehicle (Form 8936)   | 1y  |          |
| z Qualified plug-in electric vehicle (carryforward only)   | 1z  |          |
| aa Employee retention (Form 5884-A)  | 1aa |          |
| bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))                           | 1bb |          |
| zz Other Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) | 1zz |          |
| 2 Add lines 1a through 1zz and enter here and on the applicable line of Part I                               | 2   | 242,214. |
| 3 Enter the amount from Form 8844 here and on the applicable line of Part II                                 | 3   |          |
| 4a Investment (Form 3468, Part III) (attach Form 3468)   | 4a  |          |
| b Work opportunity (Form 5884)   | 4b  |          |
| c Biofuel producer (Form 6478)   | 4c  |          |
| d Low-income housing (Form 8586, Part II)  | 4d  |          |
| e Renewable electricity, refined coal, and Indian coal production (Form 8835)                                | 4e  |          |
| f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)                      | 4f  |          |
| g Qualified railroad track maintenance (Form 8900)   | 4g  |          |
| h Small employer health insurance premiums (Form 8941)   | 4h  |          |
| i Increasing research activities (Form 6765)   | 4i  |          |
| j Reserved   | 4j  |          |
| z Other  | 4z  |          |
| 5 Add lines 4a through 4z and enter here and on the applicable line of Part II                               | 5   |          |
| 6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II                                 | 6   | 242,214. |

Name(s) shown on return

Identifying number

HARVARD MANAGEMENT PRIVATE EQUITY CORP.

04-3070522

**Part III General Business Credits or Eligible Small Business Credits**(see instructions)

Complete a separate Part III for each box checked below (see instructions)

- A** ☐ General Business Credit From a Non-Passive Activity      **E** ☐ Reserved  
**B** ☐ General Business Credit From a Passive Activity      **F** ☐ Reserved  
**C** ☒ General Business Credit Carryforwards      **G** ☐ Eligible Small Business Credit Carryforwards  
**D** ☐ General Business Credit Carrybacks      **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

**Note:** On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.

| (a) Description of credit | (b) If claiming the credit from a pass-through entity, enter the EIN | (c) Enter the appropriate amount |
|---------------------------|--|----------------------------------|
|---------------------------|--|----------------------------------|

|  |            |            |
|--|------------|------------|
| <b>1a</b> Investment (Form 3468, Part II only) (attach Form 3468)  | <b>1a</b>  |            |
| <b>b</b> Reserved  | <b>1b</b>  |            |
| <b>c</b> Increasing research activities (Form 6765)  | <b>1c</b>  | 370,916.   |
| <b>d</b> Low-income housing (Form 8586, Part I only)   | <b>1d</b>  |            |
| <b>e</b> Disabled access (Form 8826) (see instructions for limitation)   | <b>1e</b>  |            |
| <b>f</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)                                 | <b>1f</b>  | 1,746,367. |
| <b>g</b> Indian employment (Form 8845)   | <b>1g</b>  |            |
| <b>h</b> Orphan drug (Form 8820)   | <b>1h</b>  |            |
| <b>i</b> New markets (Form 8874)   | <b>1i</b>  |            |
| <b>j</b> Small employer pension plan startup costs (Form 8881) (see instructions for limitation)                     | <b>1j</b>  |            |
| <b>k</b> Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)          | <b>1k</b>  |            |
| <b>l</b> Biodiesel and renewable diesel fuels (attach Form 8864)   | <b>1l</b>  |            |
| <b>m</b> Low sulfur diesel fuel production (Form 8896)   | <b>1m</b>  |            |
| <b>n</b> Distilled spirits (Form 8906)   | <b>1n</b>  |            |
| <b>o</b> Nonconventional source fuel (carryforward only)   | <b>1o</b>  |            |
| <b>p</b> Energy efficient home (Form 8908)   | <b>1p</b>  |            |
| <b>q</b> Energy efficient appliance (carryforward only)  | <b>1q</b>  |            |
| <b>r</b> Alternative motor vehicle (Form 8910)   | <b>1r</b>  |            |
| <b>s</b> Alternative fuel vehicle refueling property (Form 8911)   | <b>1s</b>  |            |
| <b>t</b> Enhanced oil recovery credit (Form 8830)  | <b>1t</b>  |            |
| <b>u</b> Mine rescue team training (Form 8923)   | <b>1u</b>  |            |
| <b>v</b> Agricultural chemicals security (carryforward only)   | <b>1v</b>  |            |
| <b>w</b> Employer differential wage payments (Form 8932)   | <b>1w</b>  |            |
| <b>x</b> Carbon dioxide sequestration (Form 8933)  | <b>1x</b>  |            |
| <b>y</b> Qualified plug-in electric drive motor vehicle (Form 8936)  | <b>1y</b>  |            |
| <b>z</b> Qualified plug-in electric vehicle (carryforward only)  | <b>1z</b>  |            |
| <b>aa</b> Employee retention (Form 5884-A)   | <b>1aa</b> |            |
| <b>bb</b> General credits from an electing large partnership (Schedule K-1 (Form 1065-B))                            | <b>1bb</b> |            |
| <b>zz</b> Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions) | <b>1zz</b> | 2,559.     |
| <b>2</b> Add lines 1a through 1zz and enter here and on the applicable line of Part I                                | <b>2</b>   | 2,119,842. |
| <b>3</b> Enter the amount from Form 8844 here and on the applicable line of Part II                                  | <b>3</b>   |            |
| <b>4a</b> Investment (Form 3468, Part III) (attach Form 3468)  | <b>4a</b>  |            |
| <b>b</b> Work opportunity (Form 5884)  | <b>4b</b>  |            |
| <b>c</b> Biofuel producer (Form 6478)  | <b>4c</b>  |            |
| <b>d</b> Low-income housing (Form 8586, Part II)   | <b>4d</b>  |            |
| <b>e</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)                                 | <b>4e</b>  |            |
| <b>f</b> Employer social security and Medicare taxes paid on certain employee tips (Form 8846)                       | <b>4f</b>  |            |
| <b>g</b> Qualified railroad track maintenance (Form 8900)  | <b>4g</b>  |            |
| <b>h</b> Small employer health insurance premiums (Form 8941)  | <b>4h</b>  |            |
| <b>i</b> Increasing research activities (Form 6765)  | <b>4i</b>  |            |
| <b>j</b> Reserved  | <b>4j</b>  |            |
| <b>z</b> Other   | <b>4z</b>  |            |
| <b>5</b> Add lines 4a through 4z and enter here and on the applicable line of Part II                                | <b>5</b>   |            |
| <b>6</b> Add lines 2, 3, and 5 and enter here and on the applicable line of Part II                                  | <b>6</b>   | 2,119,842. |