

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation RALPH & HELEN KELLEY FDN		A Employer identification number 04-3042476	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 1802	Room/suite	B Telephone number (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>15,044,314</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	226,414	212,567		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	576,660			
	b Gross sales price for all assets on line 6a	5,496,217			
	7 Capital gain net income (from Part IV, line 2)		576,660		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	19,178				
12 Total. Add lines 1 through 11	822,252	789,227			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	156,074	93,644		62,429
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)	19,704			19,704
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,659	4,659		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	5,384	3,506		1,878
	24 Total operating and administrative expenses. Add lines 13 through 23	187,071	102,559	0	84,511
	25 Contributions, gifts, grants paid	565,500			565,500
26 Total expenses and disbursements. Add lines 24 and 25	752,571	102,559	0	650,011	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	69,681				
b Net investment income (if negative, enter -0-)		686,668			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,110,103	402,842	402,842
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	12,174,338	12,979,332	14,641,472
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,284,441	13,382,174	15,044,314	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	13,284,441	13,382,174	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	13,284,441	13,382,174		
30 Total liabilities and net assets/fund balances (see instructions) .	13,284,441	13,382,174		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	13,284,441
2 Enter amount from Part I, line 27a	2	69,681
3 Other increases not included in line 2 (itemize) ▶ _____	3	30,835
4 Add lines 1, 2, and 3	4	13,384,957
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,783
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	13,382,174

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		2	576,660
			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 7,941.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	12,706,570
b	Average of monthly cash balances.	1b	553,605
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,260,175
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,260,175
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	198,903
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,061,272
6	Minimum investment return. Enter 5% of line 5.	6	653,064

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	653,064
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	9,545
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	9,545
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	643,519
4	Recoveries of amounts treated as qualifying distributions.	4	30,835
5	Add lines 3 and 4.	5	674,354
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	674,354

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	650,011
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	650,011
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	650,011

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				674,354
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			566,520	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>650,011</u>				
a Applied to 2019, but not more than line 2a			566,520	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				83,491
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				590,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 PRINCIPAL OF GARDNER HIGH SCHOOL
 200 CATHERINE ST
 GARDNER, MA 01440
 (978) 632-1600
 NONE

b The form in which applications should be submitted and information and materials they should include:
 APPLICATION AVAILABLE AT BANK OF AMERICA

c Any submission deadlines:
 MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 AWARD RESTRICTED TO HIGH SCHOOL STUDENTS IN THE GARDNER, MA AREA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				565,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17698.864 INTERMEDIATE AGGREGATE BOND CTF		1995-09-08	2020-06-30
23842.114 INTERMEDIATE AGGREGATE BOND CTF		1995-09-08	2020-08-21
13935.54 INTERMEDIATE AGGREGATE BOND CTF		1995-09-08	2020-12-04
177.93 INTERMEDIATE AGGREGATE BOND CTF		1996-12-20	2020-12-04
775.14 INTERMEDIATE AGGREGATE BOND CTF		1996-10-25	2020-12-04
1966.377 INTERMEDIATE AGGREGATE BOND CTF		1997-01-24	2020-12-04
1505. INTERMEDIATE AGGREGATE BOND CTF		1996-04-04	2020-12-04
2034.352 INTERMEDIATE AGGREGATE BOND CTF		1996-09-20	2020-12-04
547. INTERMEDIATE AGGREGATE BOND CTF		1996-04-12	2020-12-04
10118.439 COLUMBIA EMERGING MARKETS FUND INSTL3 CL		2013-07-25	2020-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
229,399		228,144	1,255
309,511		307,947	1,564
180,510		180,851	-341
2,305		2,306	-1
10,041		10,023	18
25,471		25,290	181
19,495		19,279	216
26,351		26,047	304
7,085		6,980	105
184,257		100,000	84,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,255
			1,564
			-341
			-1
			18
			181
			216
			304
			105
			84,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3571.969 EATON VANCE ATLANTA CAP SMID-CAP FUND CL I		2010-04-01	2020-02-20
1780.414 EATON VANCE ATLANTA CAP SMID-CAP FUND CL I		2010-04-01	2020-03-04
1395.472 MID CAP GROWTH CTF		2019-12-20	2020-12-04
16194.621 INTERM TERM TAX EX BOND CTF		1992-08-31	2020-02-21
1270.724 INTERM TERM TAX EX BOND CTF		1991-08-31	2020-02-21
11807.128 INTERM TERM TAX EX BOND CTF		2003-05-23	2020-02-21
562.91 INTERM TERM TAX EX BOND CTF		2003-04-18	2020-02-21
11862.632 INTERM TERM TAX EX BOND CTF		2003-04-18	2020-03-06
1928.624 INTERM TERM TAX EX BOND CTF		1996-12-13	2020-03-06
3855.466 INTERM TERM TAX EX BOND CTF		2004-04-30	2020-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
137,199		47,329	89,870
61,958		23,590	38,368
82,000		74,787	7,213
217,120		235,249	-18,129
17,036		18,364	-1,328
158,297		170,132	-11,835
7,547		7,960	-413
160,130		167,738	-7,608
26,034		27,195	-1,161
52,044		53,219	-1,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			89,870
			38,368
			7,213
			-18,129
			-1,328
			-11,835
			-413
			-7,608
			-1,161
			-1,175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5842.324 INTERM TERM TAX EX BOND CTF		2002-03-22	2020-03-06
4396.652 INTERM TERM TAX EX BOND CTF		2005-03-31	2020-03-06
5252.876 INTERM TERM TAX EX BOND CTF		2005-03-31	2020-03-31
5830.813 INTERM TERM TAX EX BOND CTF		2007-03-31	2020-03-31
3912.118 INTERM TERM TAX EX BOND CTF		2006-03-31	2020-03-31
3921.999 INTERM TERM TAX EX BOND CTF		2006-07-31	2020-03-31
69. ISHARES CORE S&P MID CAP ETF		2019-12-20	2020-12-02
730. ISHARES RUSSELL 2000 ETF		2019-12-20	2020-12-02
365. ISHARES RUSSELL 2000 ETF		2019-08-30	2020-12-02
1040. ISHARES RUSSELL 2000 ETF		2019-08-16	2020-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,864		80,145	-1,281
59,349		60,198	-849
69,178		71,921	-2,743
76,789		78,919	-2,130
51,521		52,681	-1,160
51,651		52,711	-1,060
15,065		14,225	840
132,991		121,388	11,603
66,496		54,745	11,751
189,467		153,251	36,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,281
			-849
			-2,743
			-2,130
			-1,160
			-1,060
			840
			11,603
			11,751
			36,216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
700. ISHARES RUSSELL 2000 ETF		2017-03-17	2020-12-02
1422.071 CLEARBRIDGE LARGE CAP GROWTH FUND CL I		2020-02-20	2020-12-02
14507.936 PIMCO HIGH YIELD FD INSTL CL		2019-09-26	2020-08-21
851.547 PRINCIPAL MIDCAP BLEND FUND INSTL CL		2020-03-04	2020-12-02
634.863 ROWE T PRICE BLUE CHIP GROWTH FUND CL I		2020-02-20	2020-12-02
1518.372 UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL		2017-03-17	2020-03-04
1797.591 UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL		2015-09-09	2020-03-04
2200. VANGUARD FTSE EMERGING MKTS ETF		2010-04-01	2020-04-09
3730. VANGUARD FTSE EMERGING MKTS ETF		2010-04-01	2020-12-02
1189. VANGUARD S&P 500 ETF		2019-12-20	2020-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
127,526		96,817	30,709
100,000		83,447	16,553
127,380		129,515	-2,135
30,000		26,594	3,406
105,000		86,214	18,786
81,157		100,000	-18,843
96,081		100,000	-3,919
77,218		94,270	-17,052
181,087		159,835	21,252
399,874		352,666	47,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			30,709
			16,553
			-2,135
			3,406
			18,786
			-18,843
			-3,919
			-17,052
			21,252
			47,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4151.981 TAX EXEMPT CTF		1993-12-17	2020-02-21
15968.524 TAX EXEMPT CTF		2003-04-18	2020-02-21
3527.552 TAX EXEMPT CTF		1993-06-11	2020-02-21
7392.247 TAX EXEMPT CTF		1993-04-09	2020-02-21
7010.36 TAX EXEMPT CTF		1992-08-31	2020-02-21
17638.57 TAX EXEMPT CTF		1992-08-31	2020-03-06
4955.7 TAX EXEMPT CTF		2004-04-30	2020-03-06
5046.56 TAX EXEMPT CTF		1996-12-13	2020-03-06
3526.136 TAX EXEMPT CTF		2005-03-31	2020-03-06
8900.966 TAX EXEMPT CTF		2005-03-31	2020-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,647		46,243	-2,596
167,866		177,448	-9,582
37,083		38,827	-1,744
77,710		81,229	-3,519
73,695		76,522	-2,827
187,115		192,536	-5,421
52,572		53,778	-1,206
53,535		54,593	-1,058
37,406		38,013	-607
92,036		96,412	-4,376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,596
			-9,582
			-1,744
			-3,519
			-2,827
			-5,421
			-1,206
			-1,058
			-607
			-4,376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7609.621 TAX EXEMPT CTF		2002-03-22	2020-03-31
7536.475 TAX EXEMPT CTF		2007-03-31	2020-03-31
7728.089 LARGE CAP CORE CTF		2019-12-20	2020-12-04
3595.101 MID CAP CORE CTF		2020-05-31	2020-12-04
1573.31 MID CAP CORE CTF		2019-12-20	2020-12-04
6648.77 SMALL CAP CORE CTF		2019-12-20	2020-12-04
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
78,683		81,470	-2,787
77,927		80,306	-2,379
105,000		89,064	15,936
45,213		36,157	9,056
19,787		15,711	4,076
80,000		59,276	20,724
			53,325
			53,325
			53,325
			53,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,787
			-2,379
			15,936
			9,056
			4,076
			20,724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			53,325
			53,325

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT WACHUSETT COMM COLLEGE 444 GREEN ST GARDNER, MA 01440	N/A	NONE	SCHOLARSHIPS	109,500
ELMS COLLEGE 291 SPRINGFIELD ST CHICOPEE, MA 01013	N/A	NONE	SCHOLARSHIPS	6,000
SALEM STATE UNIVERSITY 352 LAFAYETTE OFFICE SALEM, MA 01970	N/A	NONE	SCHOLARSHIP	16,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MASS DARTMOUTH 285 OLD WESTPORT RD NORTH DARTMOUTH, MA 02747	N/A	NONE	SCHOLARSHIPS	7,000
FITCHBURG STATE UNIVERSITY 160 PEARL ST FITCHBURG, MA 01420	N/A	NONE	SCHOLARSHIP	67,000
UNIVERSITY OF MASS AMHERST 181 PRESIDENTS DRIVE AMHERST, MA 01003	N/A	NONE	SCHOLARSHIPS	71,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MASS LOWELL 220 PAWTUCKET ST LOWELL, MA 01854	N/A	NONE	SCHOLARSHIPS	50,500
SAINT ANSELM COLLEGE 100 SAINT ANSELM DRIVE MANCHESTER, NH 03102	N/A	NONE	SCHOLARSHIP	3,000
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD WORCESTER, MA 01609	N/A	NONE	SCHOLARSHIPS	14,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASS COLLEGE OF ART AND DESIGN 621 HUNTINGTON AVE BOSTON, MA 01757	N/A	NONE	SCHOLARSHIP	8,500
WORCESTER STATE UNIVERSITY 486 CHANDLER STREET WORCESTER, MA 01602	N/A	NONE	SCHOLARSHIPS	17,500
FRANKLIN PIERCE UNIVERSITY 40 UNIVERSITY DRIVE RINDGE, NH 03461	N/A	NONE	SCHOLARSHIPS	12,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGEWATER STATE UNIVERISTY 131 SUMMER STREET BRIDGEWATER, MA 02325	N/A	NONE	SCHOLARSHIPS	6,000
ENDICOTT COLLEGE 376 HALE STREET BEVERLY, MA 01915	N/A	NONE	SCHOLARSHIPS	16,000
STONEHILLE COLLEGE 320 WASHINGTON STREET NORTH EASTON, MA 02357	N/A	NONE	SCHOLARSHIPS	12,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEENE STATE COLLEGE 229 MAIN STREET KEENE, NH 03431	N/A	NONE	SCHOLARSHIPS	6,000
UNIVERSITY OF RHODE ISLAND 45 UPPER COLLEGE RD KINGSTON, RI 02881	N/A	NONE	SCHOLARSHIPS	6,000
WESTFIELD STATE UNIVERSITY 577 WESTERN AVE WESTFIELD, MA 01086	N/A	NONE	SCHOLARSHIPS	9,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FASHION INSTITUTE OF TECHNOLOGY 227 WEST 27TH STREET NEW YORK, NY 10001	N/A	NONE	SCHOLARSHIPS	5,000
WENTWORTH INST OF TECHNOLOGY 550 HUNTINGTON AVE BOSTON, MA 02115	N/A	NONE	SCHOLARSHIPS	15,000
NICHOLS COLLEGEPOBOX 5000 DUDLEY, MA 01570	N/A	NONE	SCHOLARSHIPS	6,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROWN UNIVERSITY ONE PROSPECT ST PROVIDENCE, RI 02912	N/A	NONE	SCHOLARSHIPS	6,000
LESLEY UNIVERSITY 29 EVERETT STREET CAMBRIDGE, MA 02318	N/A	NONE	SCHOLARSHIPS	6,000
VIRGINIA POLYTECH INST & ST UNIV 800 DRILLFIELD DRIVE BLACKSBURG, VA 24061	N/A	NONE	SCHOLARSHIPS	5,500
Total			▶ 3a	565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NEW HAVEN 300 BOSTON POST RD WEST HAVEN, CT 06516	N/A	NONE	SCHOLARSHIPS	5,500
ASSUMPTION COLLEGE 500 SALISBURY STREET WORCESTER, MA 01609	N/A	NONE	SCHOLARSHIPS	6,000
FRAMINGHAM STATE UNIVERSITY 100 STATE STREET FRAMINGHAM, MA 01701	N/A	NONE	SCHOLARSHIPS	11,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEAN COLLEGE 99 MAIN STREET FRANKLIN, MA 02038	N/A	NONE	SCHOLARSHIPS	6,000
SAINT MICHAEL'S COLLEGE ONE WINOOSKI PARK COLCHESTER, VT 05439	N/A	NONE	SCHOLARSHIPS	3,000
LOUISIANA STATE UNIVERSITY 311 THOMAS BOYD HALL BATON ROUGE, LA 70803	N/A	PC	SCHOLARSHIP	3,500
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENN STATE UNIVERSITY 201 OLD MAIN UNIVERSITY PARK, PA 16802	N/A	PC	SCHOLARSHIP	6,000
UMASS BOSTON 100 WILLIAM T MORRISSEY BLVD BOSTON, MA 02125	N/A	PC	SCHOLARSHIP	7,000
NORTHERN ARIZONA UNIVERSITY 1899 S SAN FRANCISCO ST FLAGSTAFF, AZ 86011	N/A	PC	SCHOLARSHIP	4,000
Total				565,500

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN VERMONT UNIVERSITY 337 COLLEGE HILL JOHNSON, VT 05656	N/A	PC	SCHOLARSHIP	5,000
NORWICH UNIVERSITY 158 HARMON DR NORTHFIELD, VT 05663	N/A	PC	SCHOLARSHIP	5,500
UNIVERSITY OF ARIZONA 1200 E UNIVERSITY BLVD TUCSON, AZ 85721	N/A	PC	SCHOLARSHIP	6,000
Total ▶ 3a				565,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESLEYAN UNIVERSITY 45 WYLLYS AVE MIDDLETOWN, CT 06459	N/A	PC	SCHOLARSHIP	5,500
RANDOLPH-MACON COLLEGE 114 COLLEGE AVE ASHLAND, VA 23005	N/A	PC	SCHOLARSHIP	5,500
UNIVERSITY OF CONNECTICUT 233 GLENBROOK RD STORRS, CT 06269	N/A	PC	SCHOLARSHIP	5,500
Total ▶ 3a				565,500

TY 2020 Accounting Fees Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2020 General Explanation Attachment**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

TY 2020 Investments Corporate Stock Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
323991AB5 INTERM TERM TAX EX B		
922042858 VANGUARD FTSE EMERGI		
277902698 EATON VANCE ATLANTA		
1261291M7 INTERMEDIATE AGGREGA		
202671913 AGGREGATE BOND CTF	1,869,013	1,881,653
904504842 UNDISCOVERED MANAGER		
464287655 ISHARES RUSSELL 2000		
19766M824 COLUMBIA EMERGING MA		
207543877 SMALL CAP GROWTH LEA	325,790	389,250
303995997 SMALL CAP VALUE CTF	366,805	374,105
993362888 TAX EXEMPT CTF		
464287226 ISHARES CORE US AGGR	286,943	290,747
464287507 ISHARES CORE S&P MID	519,583	618,473
921943858 VANGUARD FTSE DEVELO	1,128,481	1,203,336
922908363 VANGUARD S&P 500 ETF	1,013,214	1,203,259
52469H784 CLEARBRIDGE LARGE CA	511,530	634,291
74253Q747 PRINCIPAL MIDCAP BLE	494,850	597,038
77954Q403 ROWE T PRICE BLUE CH	510,325	661,513
693390841 PIMCO HIGH YIELD FD		
29099J109 EMERGING MARKETS STO	449,850	458,706
302993993 MID CAP VALUE CTF	391,714	446,921
323991307 MID CAP GROWTH CTF	395,173	456,890
45399C107 DIVIDEND INCOME COMM	1,280,396	1,344,178
99Z466197 INTERNATIONAL FOCUSE	1,057,755	1,207,354
99Z639934 LARGE CAP CORE CTF	622,761	757,611
99Z639942 MID CAP CORE CTF	453,514	609,999
99Z639959 SMALL CAP CORE CTF	436,324	634,757
78468R663 SPDR BLOOMBERG BARCL	434,834	434,720
92203J407 VANGUARD TOTAL INTL	143,845	145,028
74440Y884 PGIM HIGH YIELD FUND	141,632	146,512

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
693390882 PIMCO FOREIGN BD US\$	145,000	145,131

TY 2020 Other Decreases Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476

Description	Amount
CTF ADJUSTMENT	2,204
INCOME ADJUSTMENT	389
CARRYING VALUE ADJ	4
SECURITIES ADJ	182
ROUNDING	4

TY 2020 Other Expenses Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	1,753	1,753		0
OTHER ALLOCABLE EXPENSE-INCOME	1,753	1,753		0
STATE FILING FEE	125	0		125
OTHER CHARITABLE EXPENSES	1,753	0		1,753

TY 2020 Other Income Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	19,178	0	

TY 2020 Other Increases Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**Other Increases Schedule**

Description	Amount
GRANT RECOVERY	30,835

TY 2020 Other Professional Fees Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	19,704			19,704

TY 2020 Taxes Schedule**Name:** RALPH & HELEN KELLEY FDN**EIN:** 04-3042476**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,743	2,743		0
FOREIGN TAXES ON QUALIFIED FOR	1,426	1,426		0
FOREIGN TAXES ON NONQUALIFIED	490	490		0