	The state of the state of the state of	and the same of the same	2 th 18 to 18	.	Lalend
	Exempt Organization B	usiness Income	Tax Retur	n	OMB No 1545-0687
Form 990-T		inder section 6033(e		⋛`⊦	OMB NO 1545-0667
	For calendar year 2018 or other tax year beginning			19	
	1			" 	
Department of the Treasury Internal Revenue Service	► Go to www irs.gov/Form990T fo			,,,,	Open to Public Inspection for 501(c)(3) Organizations Only
	Do not enter SSN numbers on this form as it				501(c)(3) Organizations Only ver identification number
A Check box if address changed	· · · · · · · · · · · · · · · · · · ·	f name changed and see instructions	5)		ees' trust, see instructions)
B Exempt under section	WELLESLEY COLLEGE			04 01	00607
X 501(C)(3 4)	Print Number, street, and room or suite no. If a R	P O box, see instructions			03637
408(e) 220(e) Type				ted business activity code tructions)
408A530(a				(000	,
529(a)	City or town, state or province, country, as	nd ZIP or foreign postal code			
- C Book value of all assets	WELLESLEY, -MA 02481-8	203		52000	0
at end of year	F Group exemption number (See instructions	s) >	-		
2855285999.	G Check organization type ► X 501(c)	corporation 501(c)	trust	401(a) t	rust Other trust
H. Enter the number of	f the organization's unrelated trades or businesse				(or first) unrelated
	re ►INVESTMENT INCOME				than one, describe the
	ace at the end of the previous sentence, compl		•		
		iete i arts i and ii, complete a ot	oricadic ivi for cac	ii addition	u.
	nen complete Parts III-V was the corporation a subsidiary in an affiliate	ad aroun or a parent subsidiary a	entrolled group?		Yes X No
			ontrolled group,		P 165 180
	ame and identifying number of the parent corpor		e number ▶ 783	1_283_	1000
	e of PIPER ORTON				
	Trade or Business Income	(A) Income	(B) Expens	ses	(C) Net
1a Gross receipts or					1
b tess returns and allow	ances c Balance ▶ 1	<u></u>	, ,		, ,
2 Cost of goods so	old (Schedule A, line 7)	2	<u> </u>		1
3 Gross profit Sul	ptract line 2 from line 1c	3	<u> </u>		
4a Capital gain net	income (attach Schedule D) 4	la 295, 988.			295,988.
b Net gain (loss) (F	orm 4797, Part II, line 17) (attach Form 4797) 4	lb		•	
c Capital loss ded	uction for trusts	lc	1 %		
5 Income (loss) from a	partnership or an S corporation (attach statement)	5 -10,685,691.	ATCH 1		-10,685,691.
		6			
•		7			
		8			Ç
	, — , — , — , — , — , — , — , — , — , —	9	*		
	2 2000000 00 1(0)(1)/ (0) 01 (11) 01 gamatanan (1200000 1)		·—·		"
•					
		1			
	ee instructions, attach schedule) 1		*		-10,389,703.
13 Total. Combine	ines 3 through 12		advetions \ /F	woont fo	· · · · · · · · · · · · · · · · · · ·
Part II Deduction	ns Not Taken Elsewhere (See Instruc	ctions for limitations on a	eductions) (E	хсері іс	or contributions,
	ns must be directly connected with the		•		1
·	f officers, directors, and trustees (Schedule K)		•	· <u>14</u>	
	es			. 15	
	ntenance				<u> </u>
17 Bad debts				. 17	
18 Interest (attach	schedule) (see instructions)	. .		. 18	\
	es				516.
20 Charitable contr	butions (See instructions for limitation rules)			. 20	\
21 Depreciation (at	ach Form 4562)	21			\
	n claimed on Schedule A and elsewhe <u>re on retur</u>			22b	
23 Depletion		PECEIVED		. 23	
24 Contributions to	deferred compensation plans	VEOLIVED		. 24	
25 Employee benef	t programs			. 25	1
26 Excess exempt 6	t programs		<i></i>	. 26	<u> </u>
27 Evano	n coets (Schedule I)	S S S	ί.γ	27	
	p costs (Schedule J)		Х. (937,631.
28 Other deduction	s (attach schedule)		· · 吐٢>+· · · ·	28	938,147.
	Add lines 14 through 28		00 5		-11,327,850.
	ess taxable income before net operating lo				
	t operating loss arising in tax years beginning of				-11 227 050
	ess taxable income Subtract line 31 from line 30	<u>)</u>	<u> </u>	. 32	-11,327,850.
For Paperwork Reduc	tion Act Notice, see instructions			•	Form 990-T (2018)

32 Unrelated business taxable income Subtract line 31 from line 30 For Paperwork Reduction Act Notice, see instructions 8X2740 1000 154 1592



04-21

_	990-T (2018)		Page 2
Par	t III Total Unrelated Business Taxable Income		
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)		272,394.
34 35	Amounts paid for disallowed fringes		
36	Instructions)	. 35	272,394.
37	of lines 33 and 34	1	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36 lf line 37 is greater than line 36 enter the smaller of zero or line 36	.	0.
Par	Tax Computation	t	
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0 21)	▶ 39	
40	Trusts Taxable at Trust Rates See instructions for tax computation Income tax on		
	the amount on line 38 from Tax rate schedule or Schedule D (Form 1041)	4 1	
41	Proxy tax. See instructions	4	
	Alternative minimum tax (trusts only)- · · · · · · · · · · · · · · · · · · ·	. 42	
42 43	Tax on Noncompliant Facility Income. See instructions		
	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies		
44		. [44]	
	(Tax and Payments		
	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 45a	-	
	Other credits (see instructions)		
С	General business credit Attach Form 3800 (see instructions)	⊣ .∣	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	_	
е	Total credits. Add lines 45a through 45d	. 45e	
46			
47	Other taxes Check if from Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	. 47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2		
	Payments A 2017 overpayment credited to 2018		
	2018 estimated tax payments	- 	
	Tax deposited with Form 8868	7	
		⊣ i	
	Foreign organizations Tax paid or withheld at source (see instructions)	-	
	Backup withholding (see instructions)	-	
	Credit for small employer health insurance premiums (attach Form 8941) 50f	-	
g	Other credits, adjustments, and payments Form 2439		
	Form 4136 Other Total ▶ 50g	\dashv $_{\perp}$ \mid	
51	Total payments. Add lines 50a through 50g	. 51	
52	Estimated tax penalty (see instructions) Check if Form 2220 is attached	<u> </u>	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	► 53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	
55	Enter the amount of line 54 you want	55	
Par	Statements Regarding Certain Activities and Other Information (see instruction	ons)	
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature	or other	authority Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization	may have	e to file
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the		l I
	here ▶ FRANCE, ITALY, MEXICO	· ·	, X
	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foi	roign truct	2 X
57		eigii iiusi	· · · · · · · · · · · · · · · · · · ·
E 0	If "Yes," see instructions for other forms the organization may have to file Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$150, 469.		
<u>58</u>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the	hest of mu	knowledge and belief it is
~ :	true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	. 500. 01 11.,	- who who ago take a baker, it ha
Sig		May the I	RS discuss this return
Her	PIPER ORTON LANDIN/TREAS		preparer shown below
		see instructio	ns) ⁹ X Yes No
	Print/Type preparer's name Preparer's signature Date Ch	eck L ıf	PTIN
Paid	SHYAMALEE JOSEPH 7/9/2020 sel	lf-employed	P01085371
	Firm's name KPMG LLP		13-5565207
use	Only Firm's address ▶ 60 SOUTH STREET, BOSTON, MA 02111	one no 61	7-988-1000
			Form 990-T (2018)
JSA			,,

8X2741 1 000 84190V 1592

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Form 990-T (2018)									, , , ,	Page 3
Schedule A - Cost of Go	1	ter method								
1 Inventory at beginning of y			(ar	6			
2 Purchases				7 Cost of	goods so	old. Subtract line				
3 Cost of labor	3					nter here and in				
4a Additional section 263A co	osts						7			
(attach schedule)	4a			B Do the	rules of	section 263A (w	ith r	espect to	Yes	No
b Other costs (attach schedu	· —					or acquired for				
5 Total. Add lines 1 through				to the orga	anization?		<u> </u>		N/Z	<u>4</u> 4
Schedule C - Rent Income	(From Real P	roperty a	nd Persona	al Property	Leased V	With Real Proper	ty)			
(see instructions)										
Description of property										
(1)										
(2)										
(3)										
(4)						,				
	2 Rent recei	ved or accrue	ed			_				
(a) From personal property (if the for personal property is more th more than 50%)	an 10% but not	percenta	age of rent for p	ersonal property personal property ased on profit or	exceeds	3(a) Deductions di in columns 2(ome
(1)										
(2)	144 1 144 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1									
(3)										
(4)										
Total		Total								
(c) Total income. Add totals of cohere and on page 1, Part I, line 6	• • • •	•				(b) Total deduction Enter here and on Part I, line 6, colum	page 1			
Schedule E - Unrelated De			e instruction	ns)						
1 Description of del			2 Gross in	come from or debt-financed		Deductions directly cor debt-financ	ed prop	erty		
			property		(a) Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)			
(1)										
(2)										
(3)										
(4)	5 Averes adviv	stad basis								
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjust of or alloca debt-financed (attach sche	ble to property	4 dı	olumn vided lumn 5		income reportable n 2 x column 6)		Allocable ded imn 6 x total o 3(a) and 3(of colum	
(1)				%					_	
(2)	A STATE OF S			%						
(3)				%						
(4)				%						
		•	·			re and on page 1, ne 7, column (A)		r here and o t I, line 7, col		
Totals					· ••.•					

Form **990-T** (2018)

Schedule F-Interest, Ann	uities, Royalties						ations (se	e instructi	ons)_	٢,
		Exem	ipt Co	ontrolled Org	ganizatio	ons				
Name of controlled organization	2 Employer identification number	51		ated income nstructions)	ľ	•	of specified included in the controlling organization's gross income		6 Deductions directly connected with income in column 5	
(1)										
(2)										
(3)										
(4)										
Nonexempt Controlled Organi	ızatıons									
7 Taxable Income	8 Net unrelated in (loss) (see instruct	I		Total of specific ayments made		incl	Part of colum uded in the c nization's gro	ontrolling		Deductions directly nected with income in column 10
(1)			_			_		•		
(2)	-									
(3)										
(4)										
Totals	ncome of a Sec		· · · · ·	(9) or (17	►	Ent Pa	d columns 5 er here and or rt I, line 8, col	ı page 1, umn (A)	Ent	ld columns 6 and 11 er here and on page 1, rt I, line 8, column (B)
Schedule G-IIIvestillerit I	Tome of a Sec	1011 30 1(0	.////	3 Deduc		IIIZativ				5 Total deductions
1 Description of income	2 Amount of	income		directly cor (attach sch	nected			et-asides i schedule)		and set-asides (col. 3 plus col. 4)
(1)			-							-
(2)	1									
(3)			-							
(4)			 	-		l				Enter here and on page 1,
Totals	Enter here and of Part I, line 9, co	olumn (A)	er Th	an Adverti	sing Ir	ncome	(see instr	uctions)		Part I, line 9, column (B)
1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income		4 Net inconfrom unrelator business 2 minus collif a gain, collif	income (loss) inclated trade incss (column is column 3) ain, compute 5 through 7 5 Gross income from activity that is not unrelated business income 6 Expenses attributable to column 5		able to	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)		
(1)					•			<u> </u>		
(2)										
(3)										
(4)	1							<u> </u>		
	Enter here and on page 1, Part I, line 10, col (A)	Enter here a page 1, Pa line 10, col	art I,			J				Enter here and on page 1, Part II, line 26
Totals ▶ Schedule J- Advertising I	ncome (see instri	ictions)		<u> </u>						
			neol	idated Bar	ie					
Part I Income From Per	iouicais Report	eu on a Co	וטפווע	iuaieu Das	15	Ι		1		<u></u>
1 Name of periodical	2 Gross advertising income	3 Directary advertising		4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income costs 6. Readership costs			7 Excess readership costs (column 6 minus column 5, but not more than column 4)			
(1)		** *	_							
(2)	+			1				1		7 ;
(3)				1				1		
(4)	+	•		1						7
<u> </u>	 							1		
Totals (carry to Part II, line (5))										Form 990-T (2018)
										(=2.0)

Form 990-T (2018) Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)	,					
Totals from Part I ▶						
	Enter here and on page 1, Part I,— Inne 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)		*		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶						,

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

Contradicti Compensation of Cincere, End		0 11.00.000.00	
1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1 Part II line 14		b	

Form **990-T** (2018)

SCHEDULE D (Form 1120)

Capital Gains and Losses

OMB No 1545-0123

Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T

► Go to www irs gov/Form1120 for instructions and the latest information

Name WELLESLEY COLLEGE Employer identification number

art	ESLEY COLLEGE				(04-2103637
		(See instructions)			
	See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments or loss from Fori 8949, Part I, line column (g)	m(s)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g
_	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b		•	-		
	Totals for all transactions reported on Form(s) 8949 with Box A checked					
2	Totals for all transactions reported on Form(s) 8949 with Box B checked			,		
	Totals for all transactions reported on Form(s) 8949 with Box C checked	31,899.	93,185.	***************************************		-61,28
			-	<u> </u>		31/23
4	Short-term capital gain from installment sales from l	Form 6252, line 26 or 37	·		4	
5	Short-term capital gain or (loss) from like-kind excha	nges from Form 8824 .			5	
6	Unused capital loss carryover (attach computation)				6	(
7	Net short-term capital gain or (loss) Combine lines	1a through 6 in column h	<u>.</u>		7	-61,28
rt	Long-Term Capital Gains and Losses	(See instructions)				
	See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments or loss from Forr 8949, Part II, lin column (g)	n(s)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g
	Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					,
8b	Totals for all transactions reported on Form(s) 8949					
	with Box D checked					
9	with Box D checked					
9	Totals for all transactions reported on Form(s) 8949	280,075.				280,07
9	Totals for all transactions reported on Form(s) 8949 with Box E checked	280,075.			11	
9	Totals for all transactions reported on Form(s) 8949 with Box E checked				11	
9	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37				
2	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37			12	
9 11 2 3 4 5 5	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37 nges from Form 8824			12	77,19
9	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37 nges from Form 8824			12	77,19
9 2 3	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37 nges from Form 8824	h		12 13 14 15	77,19
9) 1 2 3 1 1 1 5	Totals for all transactions reported on Form(s) 8949 with Box Echecked	Form 6252, line 26 or 37 nges from Form 8824 a through 14 in column in the column in t	h		12 13 14 15	280, 07 77, 19 357, 27

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2018

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

06/30 ,20 19

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

▶ Go to www.irs gov/Form990T for instructions and the latest information

Name of organization

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only Employer identification number

WELLESLEY COLLEGE

04-2103637

Unrelated business activity code (see instructions) ▶ 720000 Describe the unrelated trade or business ► CONFERENCES AND EVENTS

Pai	t1 Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales1, 191, 735.				
ь	Less returns and allowances c Balance	1c	1,191,735.		·
2	Cost of goods sold (Schedule A, line 7) ATCH. 3.	2	31,823.		
3	Gross profit Subtract line 2 from line 1c	3	1,159,912.	,	1,159,912.
4 a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach				
•	statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F) ,	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)			`	
12	Other income (See instructions, attach schedule)				
13	Total. Combine lines 3 through 12		1,159,912.		1,159,912.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	731,149.
16	Repairs and maintenance		14,503.
17	Bad debts	1	
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)		
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	1	
25	Employee benefit programs		222,765.
26	Excess exempt expenses (Schedule I)	i	
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)		280,724.
29	Total deductions. Add lines 14 through 28	$\overline{}$	1,249,141.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-89,229.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)		+ +
32	Unrelated business taxable income Subtract line 31 from line 30		-89,229.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning $\frac{07/01}{}$, 2018, and ending 06/30,2019

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

► Go to www irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of organization WELLESLEY COLLEGE Employer identification number 04-2103637

Unrelated business activity code (see instructions) ▶ 710000

Describe the unrelated trade or business ► RECREATION ACTIVITIES

Pai	t1 Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 1,221,198.	-	,	- 4 m m m m m m m m	the right
b	Less returns and allowances c Balance	1c	1,221,198.	:	
2	Cost of goods sold (Schedule A, line 7) ATCH. 5.	2	33,115.		
3	Gross profit Subtract line 2 from line 1c	3	1,188,083.		1,188,083.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c		•	
5	Income (loss) from a partnership or an S corporation (attach			•	
	statement)	5			
6	Rent income (Schedule C)				
7	Unrelated debt-financed income (Schedule E)				
8	Interest, annuities, royalties, and rents from a controlled				
	organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17)				
	organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)				
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12	١		
13	Total. Combine lines 3 through 12	13	1,188,083.		1,188,083.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	314,398.
16	Repairs and maintenance		11,880.
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)		
19	Taxes and licenses		21,791.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	_	
22	Less depreciation claimed on Schedule A and elsewhere on return	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans		
25	Employee benefit programs		92,501.
26	Excess exempt expenses (Schedule I)		
27	Excess readership costs (Schedule J)		
28	Other deductions (attach schedule)		475,119.
29	Total deductions. Add lines 14 through 28		915,689.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	272,394.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30		272,394.

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

Form 8949

ares and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information. ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

OMB No 1545-0074

Department of the Treasury Internal Revenue Service Name(s) shown on return

WELLESLEY COLLEGE

Social security number or taxpayer identification number

04-2103637

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions) For long-term transactions, see page 2

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box A, B, or C be complete a separate Form 8949, for one or more of the boxes, com	page 1, for e	ach applicab	le box If you ha	ve more short-	term transact				
(A) Short-term transactions (B) Short-term transactions (X) (C) Short-term transactions (C)	reported on F reported on F	orm(s) 1099 form(s) 1099	-B showing basis -B showing basis	s was reported t	to the IRS (se	e Note above)			
1 (a) Description of property	(b) Date acquired	(c) Date sold or		Cost or other basis	Cost or other basis	Cost or other basis	if you enter an a enter a co	any, to gain or loss amount in column (g), de in column (f) irate instructions	(h) Gain or (loss) Subtract column (e)
(Example 100 sh XYZ Co)	disposed of (sales price) and see Column	in the separate	(f) Code(s) from instructions	(g) Amount of adjustment	from column (d) and combine the result with column (g)				
FROM SCH K-1 (1065)	VAR	VAR		93,185			-93,185		
FROM SCH K-1 (FORM 6781)	VAR	VAR	31,899	,			31,899		
	t								
	,								
2 Totals Add the amounts in columns negative amounts) Enter each total Schedule D, line 1b (if Box A above above is checked) or line 3 (if Box C above is checked) or line 3 (if Box C above is checked).	here and inc is checked), line	luđe on your e 2 (if Box B	31,899	93,185			-61,286		
Schedule D, line 1b (if Box A above above is checked), or line 3 (if Box C ab			31,899	93,185			-61,28		

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2018) >

Page 2

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side

Social security number or taxpayer identification number

WELLESLEY COLLEGE

04-2103637

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II

Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

 (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
- X (F) Long-term transactions not reported to you on Form 1099-B

(a) Description of property	Date acquired Date	(c) (d) Date sold or Proceeds disposed of (sales price)	Proceeds	Cost or other basis See the Note below	Adjustment, if a If you enter an a enter a co See the sepa	(h) Gain or (loss). Subtract column (e) from column (d) and	
(Example 100 sh XYZ Ćo)	(Mo , day, yr)	(Mo , day, yr)	(sales price) (see instructions)	and see Column (e) in the separate instructions	(f) Code(s) from instructions	(g) Amount of adjustment	combine the result with column (g)
FROM SCH K-1 (1065)	VAR	VAR	232,227		,		232,227
FROM SCH K-1 (FORM 6781)	VAR	VAR	47,848				47,848
	•••••						
	••••						
						r #	PPPROF

2 Totals Add the amounts in columns negative amounts) Enter each total Schedule D, line 8b (if Box D above above is checked), or line 10 (if Box	here and inclusion here and inclusion here.	ude on your 9 (if Box E	280,075				280,075

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form **8949** (2018)

ATTACHMENT 1

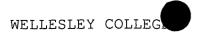
FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

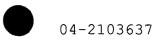
INCOME FROM PARTNERSHIPS

-10,685,691.

INCOME (LOSS) FROM PARTNERSHIPS

-10,685,691.





ATTACHMENT 2

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES INVESTMENT MANAGEMENT FEES

28,767. 908,864.

PART II - LINE 28 - OTHER DEDUCTIONS

937,631.

CONFERENCES AND EVENTS

SCHEDULE M LINE 2: SCHEDULE A COST OF GOODS SOLD

2 3 4A B	INVENTORY AT BEGINNING OF YEAR PURCHASES	 <u>.</u>	
•	INVENTORY AT END OF YEAR	31.	823.
		 	020.
8	DO THE RULES OF SECTION 263A (WITH RESPECT TO PROPERTY PRODUCED OR ACQUIRED FOR RESALE)	YES	NO X

280,724.

SCHEDULE M - PART II LINE 28 TOTAL OTHER DEDUCTIONS

7	ſ		
BANK FEES			14,519.
CONFERENCES & MEETINGS	v		1,868.
EQUIPMENT PURCHASE & RENTAL			683.
OCCUPANCY			613.
OTHER			3,094.
POSTAGE & SHIPPING			310.
PRINTING			1,739.
CONTRACTED SERVICES			38,238.
TAXES			49.
TECHNOLOGY ,	•		2,384.
WELLESLEY COLLEGE CLUB		•	214,860.
TAX PREPARATION FEES			2,367.
	`		

PART II - LINE 28 - OTHER DEDUCTIONS

3532170

RECREATION ACTIVITIES

SCHEDULE M LINE 2: SCHEDULE A COST OF GOODS SOLD

	INVENTORY AT BEGINNING OF YEAR PURCHASES		
6 7	INVENTORY AT END OF YEAR	33,	<u>115.</u>
8	DO THE RULES OF SECTION 263A (WITH RESPECT TO PROPERTY PRODUCED OR ACQUIRED FOR RESALE) APPLY TO THE ORGANIZATION?	YES	NO X

SCHEDULE	Μ	_	PART	ΙI	LINE	28	TOTAL	OTHER	DEDUCTIONS

BANK FEES	1,286.
CONFERENCES & MEETINGS	3,233.
EQUIPMENT PURCHASE & RENTAL	8,695.
OCCUPANCY	88,980.
OTHER \	40,782.
POSTAGE & SHIPPING	446.
PRINTING	3,110.
CONTRACTED-SERVICES	309,516
TAXES	11.
TECHNOLOGY	16,693.
TAX PREPARATION FEES	2,367.
-	,
DART II - IINE 28 - OTHER DEDIM	CTTONS 475 119

3532170

WELLESLEY COLLEGE

04-2103637

ATTACHMENT	7	

FORM 990-T - PART II - LINE 20 - CHARITABLE CONTRIBUTION CARRYOVER

TAX YEAR	-	CONVERTED TO NOL CON IN PRIOR YEAR - IN		AMOUNT DEDUCTED -	CARRYOVER AVAILABLE	
06/30/2019	(14,148)	-	-	-	(14,148)	
TOTAL	(14.148)	-	- · · · · <u>-</u>	_	(14.148)	

WELLESLEY COLLEGE 04-2103637

ATTACHMENT 8

FORM 990-T - PART III - LINE 35 - NET OPERATING LOSS CARRYFORWARD

PRE-2018

		LOSS UTILIZED	LOSS UTILIZED		
TAX YEAR	LOSS GENERATED	IN PRIOR YEARS	IN CURRENT YEAR	AMOUNT REMAINING	
6/30/2011	(1,736,941)	1,669,268	67,673	-	
6/30/2012	- - (709,038) -		204,721	(504,317)	
6/30/2013	(19,615)	-	-	(19,615)	
6/30/2015	(456,033)	-	-	(456,033)	
6/30/2016	(560,147)	-	-	(560,147)	
6/30/2018	(837,128)	-	-	(837,128)	
TOTAL	(4,318,902)	1,669,268	272,394	(2,377,240)	

^{**} THE NET OPERATING LOSS GENERATED IN YEAR ENDED JUNE 30 2018 HAS BEEN ADJUSTED IN ACCORDANCE WITH REVENUE RULING 81-88. THE \$35,485 INCREASE IN AVAILABLE NOL IS DUE TO THE RETROACTIVE REPEAL OF IRC SECTION 512(A)(7) FOR UBTI FROM QUALIFIED TRANSPORTATION FRINGE BENEFITS

FORM 990-T - SCHEDULE M - PART II - LINE 31 - NET OPERATING LOSS CARRYFORWARD

SILO 1: INVESTMENT INCOME

TAX YEAR	LOSS GENERATED	LOSS UTILIZED IN PRIOR YEARS	LOSS UTILIZED IN CURRENT YEAR	AMOUNT REMAINING
6/30/2019	(11,327,850)		-	(11,327,850)
TOTAL	(11,327,850)	-	-	(11,327,850)

FORM 990-T - SCHEDULE M - PART II - LINE 31 - NET OPERATING LOSS CARRYFORWARD

SILO 2: CONFERENCES AND EVENTS

TAX YEAR	LOSS GENERATED	LOSS UTILIZED IN PRIOR YEARS	LOSS UTILIZED IN CURRENT YEAR	AMOUNT REMAINING
6/30/2019	(89,229)	<u>-</u>		(89,229)
TOTAL	(89,229)	-	-	(89,229)