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OMB No 1545-0687

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

2018Open to Public Inspection for
501(c)(3) Organizations OnlyA Check box if
address changed

B Exempt under section

☒ 501(c) (3)☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)C Book value of all assets
at end of year

3,756,859,625

Print
or
Type

Name of organization (Check box if name changed and see instructions)

TRUSTEES OF TUFTS COLLEGE

Number, street, and room or suite no. If a P O box, see instructions

169 HOLLAND STREET, ATTN TAX DEPT

City or town, state or province, country, and ZIP or foreign postal code

SOMERVILLE, MA 02144

D Employer identification number
(Employees' trust, see instructions)

04-2103634

E Unrelated business activity code
(See instructions)

525990

F Group exemption number (See instructions.)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Enter the number of the organization's unrelated trades or businesses. 4 Describe the only (or first) unrelated trade or business here INVESTMENTS. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-VI During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of JAMES WALSH, EXECUTIVE DIRECTOR & UNIVERSITY CONTROLLER Telephone number (617) 627-3816

Part I Unrelated Trade or Business Income

(A) Income

(B) Expenses

(C) Net

1a	Gross receipts or sales	0							
b	Less returns and allowances	0							
	c Balance								
2	Cost of goods sold (Schedule A, line 7)								
3	Gross profit. Subtract line 2 from line 1c							0	
4a	Capital gain net income (attach Schedule D)							0	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)							(73,004)	
c	Capital loss deduction for trusts							0	
5	Income (loss) from a partnership or an S corporation (attach statement)							(7,408,904)	
6	Rent income (Schedule C)					0		0	
7	Unrelated debt-financed income (Schedule E)					0		0	
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)					0		0	
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)					0		0	
10	Exploited exempt activity income (Schedule I)					0		0	
11	Advertising income (Schedule J)					0		0	
12	Other income (See instructions, attach schedule)					0		0	
13	Total. Combine lines 3 through 12					(7,481,908)		0	(7,481,908)

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)								0
15	Salaries and wages								24,000
16	Repairs and maintenance								0
17	Bad debts								0
18	Interest (attach schedule) (see instructions)								0
19	Taxes and licenses								0
20	Charitable contributions (See instructions for limitation rules)								0
21	Depreciation (attach Form 4562)					0			
22	Less depreciation claimed on Schedule A and elsewhere on return					0			0
23	Depletion								0
24	Contributions to deferred compensation plans								0
25	Employee benefit programs								0
26	Excess exempt expenses (Schedule I)								0
27	Excess readership costs (Schedule J)								0
28	Other deductions (attach schedule)								0
29	Total deductions. Add lines 14 through 28								24,000
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13								(7,505,908)
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)								
32	Unrelated business taxable income Subtract line 31 from line 30								(7,505,908)

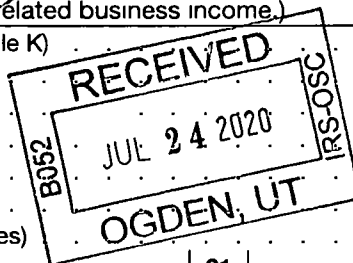
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Cat No 11291J

Form **990-T** (2018)

ENVELOPE POSTMARK DATE JUL 09 2020

SCANNED AUG 09 2021



Part I

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	197,209
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	197,209
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	0
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	0
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	0
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	0
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800 (see instructions)	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	0
46	Subtract line 45e from line 44	46	0
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	0
48	Total tax. Add lines 46 and 47 (see instructions)	48	0
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	
50a	Payments: A 2017 overpayment credited to 2018	50a	0
b	2018 estimated tax payments	50b	0
c	Tax deposited with Form 8868	50c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments. <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other <input type="checkbox"/> Total	50g	0
51	Total payments. Add lines 50a through 50g	51	0
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	0
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	0
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax 0 Refunded	55	0

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here: CH, CI, ET, FR, GH, GM, HK, JA, KE, SL, SP, UG, UK, UV	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file	Yes	No
58	Enter the amount of tax-exempt interest received or accrued during the tax year: \$ 0		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

VP FINANCE & TREASURER
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no

Form 990-T (2018)

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1	0	6 Inventory at end of year	6	0
2 Purchases	2	608,066	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	608,066
3 Cost of labor	3	0	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a	0			
b Other costs (attach schedule)	4b	0			
5 Total. Add lines 1 through 4b	5	608,066			✓

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0	Total 0	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0		0

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			0	0
Total dividends-received deductions included in column 8				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0	0

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).	Enter here and on page 1, Part I, line 9, column (B).	
Totals		0	0	

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)	Enter here and on page 1, Part II, line 26		
Totals		0	0	0		

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0	0	0		0

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	0	0				0
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶	0	0				0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			0

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19.

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

TRUSTEES OF TUFTS COLLEGE

Employer identification number

04-2103634

Unrelated business activity code (see instructions) ► 722320

Describe the unrelated trade or business ► CATERING

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales	45,735			
b Less returns and allowances	0			
c Balance ►		1c 45,735		
2 Cost of goods sold (Schedule A, line 7)		2 45,196		
3 Gross profit. Subtract line 2 from line 1c		3 539		539
4a Capital gain net income (attach Schedule D)		4a 0		0
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b 0		0
c Capital loss deduction for trusts		4c 0		0
5 Income (loss) from a partnership or an S corporation (attach statement)		5 0		0
6 Rent income (Schedule C)		6 0	0	0
7 Unrelated debt-financed income (Schedule E)		7 0	0	0
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8 0	0	0
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9 0	0	0
10 Exploited exempt activity income (Schedule I)		10 0	0	0
11 Advertising income (Schedule J)		11 0	0	0
12 Other income (See instructions, attach schedule)		12 0		0
13 Total. Combine lines 3 through 12		13 539	0	539

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14 0
15 Salaries and wages		15 0
16 Repairs and maintenance		16 0
17 Bad debts		17 0
18 Interest (attach schedule) (see instructions)		18 0
19 Taxes and licenses		19 0
20 Charitable contributions (See instructions for limitation rules)		20 0
21 Depreciation (attach Form 4562)	21 0	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a 0	22b 0
23 Depletion		23 0
24 Contributions to deferred compensation plans		24 0
25 Employee benefit programs		25 0
26 Excess exempt expenses (Schedule I)		26 0
27 Excess readership costs (Schedule J)		27 0
28 Other deductions (attach schedule)		28 0
29 Total deductions. Add lines 14 through 28		29 0
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30 539
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31 0
32 Unrelated business taxable income. Subtract line 31 from line 30		32 539

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income for
Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19.

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Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

TRUSTEES OF TUFTS COLLEGE

Employer identification number

04-2103634

Unrelated business activity code (see instructions) ► 531120

Describe the unrelated trade or business ► CONFERENCES

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	969,835				
b	Less returns and allowances	0				
	c Balance ►		1c	969,835		
2	Cost of goods sold (Schedule A, line 7)		2	562,870		
3	Gross profit. Subtract line 2 from line 1c		3	406,965		406,965
4a	Capital gain net income (attach Schedule D)		4a	0		0
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b	0		0
c	Capital loss deduction for trusts		4c	0		0
5	Income (loss) from a partnership or an S corporation (attach statement)		5	0		0
6	Rent income (Schedule C)		6	0	0	0
7	Unrelated debt-financed income (Schedule E)		7	0	0	0
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8	0	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9	0	0	0
10	Exploited exempt activity income (Schedule I)		10	0	0	0
11	Advertising income (Schedule J)		11	0	0	0
12	Other income (See instructions; attach schedule)		12	0		0
13	Total. Combine lines 3 through 12		13	406,965	0	406,965

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)		14	0
15	Salaries and wages		15	0
16	Repairs and maintenance		16	0
17	Bad debts		17	0
18	Interest (attach schedule) (see instructions)		18	0
19	Taxes and licenses		19	0
20	Charitable contributions (See instructions for limitation rules)		20	9,796
21	Depreciation (attach Form 4562)	32,761	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	0	22a	
23	Depletion		23	0
24	Contributions to deferred compensation plans		24	0
25	Employee benefit programs		25	0
26	Excess exempt expenses (Schedule I)		26	0
27	Excess readership costs (Schedule J)		27	0
28	Other deductions (attach schedule)		28	167,738
29	Total deductions. Add lines 14 through 28		29	210,295
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30	196,670
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		31	0
32	Unrelated business taxable income. Subtract line 31 from line 30		32	196,670

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 20 19.

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Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization

TRUSTEES OF TUFTS COLLEGE

Employer identification number

04-2103634

Unrelated business activity code (see instructions) ► 541380

Describe the unrelated trade or business ► PHYSIOLOGY

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales <u>2,062,345</u>			
b	Less returns and allowances <u>0</u>			
c	Balance ►	1c		
		2,062,345		
2	Cost of goods sold (Schedule A, line 7)	2	0	
3	Gross profit. Subtract line 2 from line 1c	3	2,062,345	2,062,345
4a	Capital gain net income (attach Schedule D)	4a	0	0
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	0	0
c	Capital loss deduction for trusts	4c	0	0
5	Income (loss) from a partnership or an S corporation (attach statement)	5	0	0
6	Rent income (Schedule C)	6	0	0
7	Unrelated debt-financed income (Schedule E)	7	0	0
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	0	0
10	Exploited exempt activity income (Schedule I)	10	0	0
11	Advertising income (Schedule J)	11	0	0
12	Other income (See instructions, attach schedule)	12	0	0
13	Total. Combine lines 3 through 12	13	2,062,345	2,062,345

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	0
15	Salaries and wages	15	739,649
16	Repairs and maintenance	16	0
17	Bad debts	17	0
18	Interest (attach schedule) (see instructions)	18	0
19	Taxes and licenses	19	0
20	Charitable contributions (See instructions for limitation rules)	20	0
21	Depreciation (attach Form 4562)	21	130,169
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	0
		22b	130,169
23	Depletion	23	0
24	Contributions to deferred compensation plans	24	0
25	Employee benefit programs	25	0
26	Excess exempt expenses (Schedule I)	26	0
27	Excess readership costs (Schedule J)	27	0
28	Other deductions (attach schedule)	28	1,325,343
29	Total deductions. Add lines 14 through 28	29	2,195,161
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	(132,816)
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	0
32	Unrelated business taxable income. Subtract line 31 from line 30	32	(132,816)

For Paperwork Reduction Act Notice, see instructions.

Cat No 71329Y

Schedule M (Form 990-T) 2018

Year Generated	Amount Generated	Amount Used in Prior Years	Amount Used in Current Year	Amount Converted to NOL	Amount Remaining	Contribution Carryover Expires
2014	1,676	0	1,676		0	2019
2015	1,195	0	1,195		0	2020
2016	2,243	0	2,243		0	2021
2017	1,457	0	1,457		0	2022
2018	3,225	0	3,225		0	2023
Totals	9,796	0	9,796	0	0	

Description	Amount
CONFERENCES	
(1) SUPPLIES & OTHER EXPENSE	8,406
(2) ADMINISTRATIVE ASSESSMENT	159,332
Total	167,738
PHYSIOLOGY	
(3) SUPPLIES & OTHER EXPENSE	1,067,472
(4) ADMINISTRATIVE ASSESSMENT	257,871
Total	1,325,343

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining
INVESTMENTS					
2018	7,505,908		0	0	7,505,908
PHYSIOLOGY					
2018	132,816	0	0	0	132,816

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2005	25,340		0	25,340	0	2025
2006	810,917		0	171,869	639,048	2026
2007	1,269,767		0	0	1,269,767	2027
2008	2,427,854		0	0	2,427,854	2028
2009	5,141,368		0	0	5,141,368	2029
2010	3,439,344		0	0	3,439,344	2030
2011	2,259,410		0	0	2,259,410	2031
2012	2,157,221		0	0	2,157,221	2032
2013	2,962,114		0	0	2,962,114	2033
2014	1,300,900		0	0	1,300,900	2034
2015	2,207,518		0	0	2,207,518	2035
2016	697,033		0	0	697,033	2036
2017	1,828,169		0	0	1,828,169	2037
					0	
Totals	26,526,955	0	0	197,209	26,329,746	

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2018Name **TRUSTEES OF TUFTS COLLEGE** Employer identification number **04-2103634****Part I Short-Term Capital Gains and Losses** (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				0
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				0
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				0
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	39,516	0	0	39,516
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				
6 Unused capital loss carryover (attach computation)				(471,425)
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				(431,909)

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				0
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				0
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				0
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	35,711	0	0	35,711
11 Enter gain from Form 4797, line 7 or 9				
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				
14 Capital gain distributions (see instructions)				
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				35,711

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)		0
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)		0
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns		0

Note: If losses exceed gains, see **Capital losses** in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Cat No 11460M

Schedule D (Form 1120) 2018

Year Generated	Amount Generated	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	Capital NOL Expires
2015	295,624	0	75,227	220,397	2020
2016	19,303	0		19,303	2021
2017	156,498	0		156,498	2022
Total Carry Forward Value				396,198	