

OMB No 1545-0687

2017

**Open to Public Inspection for
501(c)(3) Organizations Only**

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018

► Go to www.irs.gov/Form990T for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

A <input type="checkbox"/> Check box if address changed	Print or Type	D Employer identification number (Employees' trust, see instructions)
B Exempt under section <input checked="" type="checkbox"/> 501(c) (3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		04-2103547 E Unrelated business activity codes (See instructions) 525990, 532000, 541800, 721310, 713940, 812930, 900003
C Book value of all assets at end of year 6,392,541,992		F Group exemption number (See instructions) ▶
G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		H Describe the organization's primary unrelated business activity ▶ <u>Parking, Campus Activities & Alternative Investments</u>
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the name and identifying number of the parent corporation ▶	J The books are in care of ▶ <u>Gillian Emmons</u>	Telephone number ▶ <u>617-353-2290</u>

Part I Unrelated Trade or Business Income

1a	Gross receipts or sales	17,712,712					
b	Less returns and allowances						
2	Cost of goods sold (Schedule A, line 7)						
3	Gross profit Subtract line 2 from line 1c					17,712,712	00
4a	Capital gain net income (attach Schedule D)					702,078	00
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)						0 00
c	Capital loss deduction for trusts						0 00
5	Income (loss) from partnerships and S corporations (attach statement)	(2,224,151)		Attach 1		(2,224,151)	00
6	Rent income (Schedule C)						0 00
7	Unrelated debt-financed income (Schedule E)						0 00
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	66,000	00		0 00	66,000	00
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)						0 00
10	Exploited exempt activity income (Schedule I)						0 00
11	Advertising income (Schedule J)						0 00
12	Other income (See instructions, attach schedule)						0 00
13	Total. Combine lines 3 through 12	16,256,639	00		0 00	16,256,639	00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)		14		
15	Salaries and wages		15	200,078	00
16	Repairs and maintenance		16	1,701,166	00
17	Bad debts		17		
18	Interest (attach schedule)	Attachment 2	18	591,312	00
19	Taxes and licenses		19	56,828	
20	Charitable contributions (See instructions for limitation rules)	Attachment 2A	20		
21	Depreciation (attach Form 4562)	21	1,358,888	00	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a			
23	Depletion		22b	1,358,888	00
24	Contributions to deferred compensation plans		23		
25	Employee benefit programs		24		
26	Excess exempt expenses (Schedule I)		25	39,676	00
27	Excess readership costs (Schedule J)		26		
28	Other deductions (attach schedule)		27		
29	Total deductions. Add lines 14 through 28		28	14,408,974	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		29	18,356,922	00
31	Net operating loss deduction (limited to the amount on line 30)		30	(2,100,283)	00
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30		31		
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		32	(2,100,283)	00
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		33		
			34	(2,100,283)	00

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2017)

SCANNED
AUG 24 2023

46 Received in
Batching Order
AUG 11 2020

ISA 311

Part III Tax Computation

35	Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):		
	(1) \$ (2) \$ (3) \$		
b	Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ (2) Additional 3% tax (not more than \$100,000) \$		
c	Income tax on the amount on line 34	35c	
36	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37	Proxy tax. See instructions	37	
38	Alternative minimum tax	38	3,045
39	Tax on Non-Compliant Facility Income. See instructions	39	
40	Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	3,045 00

Part IV Tax and Payments

41a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	41a	
b	Other credits (see instructions)	41b	
c	General business credit. Attach Form 3800 (see instructions)	41c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	41d	
e	Total credits. Add lines 41a through 41d	41e	0 00
42	Subtract line 41e from line 40	42	3,045 00
43	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	43	0
44	Total tax. Add lines 42 and 43	44	3,045 00
45a	Payments: A 2016 overpayment credited to 2017	45a	
b	2017 estimated tax payments	45b	10,000
c	Tax deposited with Form 8868	45c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	45d	
e	Backup withholding (see instructions)	45e	
f	Credit for small employer health insurance premiums (Attach Form 8941)	45f	
g	Other credits and payments: <input type="checkbox"/> Form 2439 <input checked="" type="checkbox"/> Other 30,170 Total	45g	30,170 00
46	Total payments. Add lines 45a through 45g	46	40,170 00
47	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	47	
48	Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed	48	0 00
49	Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49	37,125 00
50	Enter the amount of line 49 you want: Credited to 2018 estimated tax Refunded	50	37,125 00

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51	At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
	Attachment 4	X	
52	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
53	Enter the amount of tax-exempt interest received or accrued during the tax year		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date 4/8/20

SR VP, CFO, Treasurer
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0 00
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	0 00			X

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)**1.** Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1) 660 Corporation	04-2787737				
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1) (1,009,950)	31,505	643,866	66,000		
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	
Totals			66,000.00	0.00	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).	Enter here and on page 1, Part I, line 9, column (B).	
Totals				

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A).	Enter here and on page 1, Part I, line 10, col (B).			Enter here and on page 1, Part II, line 26.
Totals						

Schedule J—Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1—5) ▶						

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No 1545-0123

2017

Name

TRUSTEES OF BOSTON UNIVERSITY

Employer identification number

04-2103547

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	(1,636			(1,636.00)
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 (1,636.00)

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	439,264			439,264.00
11 Enter gain from Form 4797, line 7 or 9				11 264,450
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 703,714.00

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16 0.00
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17 702,078.00
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV.	18 702,078.00

Note: If losses exceed gains, see **Capital losses** in the instructions.

Part IV Alternative Tax for Corporations with Qualified Timber Gain. *Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.*

19	Enter qualified timber gain (as defined in section 1201(b)(2))	19			
20	Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20			
21	Enter the smallest of (a) the amount on line 19, (b) the amount on line 20, or (c) the amount on Part III, line 17	21			
22	Multiply line 21 by 23.8% (0.238)			22	
23	Subtract line 17 from line 20. If zero or less, enter -0-	23			
24	Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			24	
25	Add lines 21 and 23	25			
26	Subtract line 25 from line 20. If zero or less, enter -0-	26			
27	Multiply line 26 by 35% (0.35)			27	
28	Add lines 22, 24, and 27			28	
29	Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed			29	
30	Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return			30	

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**► Go to www.irs.gov/Form8949 for instructions and the latest information.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2017Attachment
Sequence No **12A**

Name(s) shown on return

Trustees of Boston University

Social security number or taxpayer identification number

04-2103547

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	Partnership Investments	Various	Various	3,745				3,745.00
	Partnership Flow Thru (Form 6781)	Various	Various	(5,381)				(5,381.00)
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				(1,636.00)				(1,636.00)

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	Partnership Investments	Various	Various	447,336				447,336.00
	Partnership Flow Thru (Form 6781)	Various	Various	(8,072)				(8,072.00)
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				439,264.00				439,264.00

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2017Attachment
Sequence No **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

TRUSTEES OF BOSTON UNIVERSITY

04-2103547

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	510,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,030,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0.00
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	510,000.00
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	0.00
13	Carryover of disallowed deduction to 2018 Add lines 9 and 10, less line 12 ▶	13	0.00

Note: Don't use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	1,358,888
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,358,888.00
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2017)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25			
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L—			
		%				S/L—			
		%				S/L—			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2017 tax year (see instructions)					
43 Amortization of costs that began before your 2017 tax year					43
					196,587.00
44 Total. Add amounts in column (f). See the instructions for where to report					44
					196,587.00

Form **4626**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax—Corporations**

OMB No 1545-0123

2017

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form4626 for instructions and the latest information.

Name TRUSTEES OF BOSTON UNIVERSITY		Employer identification number 04-2103547
Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e)		
1	Taxable income or (loss) before net operating loss deduction	1 (2,100,283)
2	Adjustments and preferences:	
a	Depreciation of post-1986 property	2a 10,409
b	Amortization of certified pollution control facilities	2b (18,828)
c	Amortization of mining exploration and development costs	2c
d	Amortization of circulation expenditures (personal holding companies only)	2d
e	Adjusted gain or loss	2e
f	Long-term contracts	2f
g	Merchant marine capital construction funds	2g
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h
i	Tax shelter farm activities (personal service corporations only)	2i
j	Passive activities (closely held corporations and personal service corporations only)	2j
k	Loss limitations	2k
l	Depletion	2l 231
m	Tax-exempt interest income from specified private activity bonds	2m
n	Intangible drilling costs	2n 2,814,442
o	Other adjustments and preferences	2o (1,512)
3	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o.	3 704,459.00
4	Adjusted current earnings (ACE) adjustment:	
a	ACE from line 10 of the ACE worksheet in the instructions	4a 704,459
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions.	4b 0.00
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount	4c 0.00
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You must enter an amount on line 4d (even if line 4b is positive)	4d
e	ACE adjustment • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount	4e 0.00
5	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT	5 704,459.00
6	Alternative tax net operating loss deduction. See instructions Attachment 5	6 634,013
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	7 70,446.00
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c)	
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8a 0
b	Multiply line 8a by 25% (0.25)	8b 0.00
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	8c 40,000
9	Subtract line 8c from line 7. If zero or less, enter -0-	9 30,446.00
10	Multiply line 9 by 20% (0.20)	10 3,045*
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions	11
12	Tentative minimum tax. Subtract line 11 from line 10	12 3,045.00
13	Regular tax liability before applying all credits except the foreign tax credit	13 0
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	14 3,045.00

For Paperwork Reduction Act Notice, see separate instructions.

Form **4626** (2017)

*Per Notice 2018-38 Line 10 is calculated with a blended tax rate

Adjusted Current Earnings (ACE) Worksheet

Keep for Your Records



▶ See ACE Worksheet Instructions.

1	Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626	1	704,459
2	ACE depreciation adjustment		
a	AMT depreciation	2a	10,409
b	ACE depreciation		
(1)	Post-1993 property	2b(1)	10,409
(2)	Post-1989, pre-1994 property	2b(2)	
(3)	Pre-1990 MACRS property	2b(3)	
(4)	Pre-1990 original ACRS property	2b(4)	
(5)	Property described in sections 168(f)(1) through (4)	2b(5)	
(6)	Other property	2b(6)	
(7)	Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)	10,409
c	ACE depreciation adjustment. Subtract line 2b(7) from line 2a	2c	0.00
3	Inclusion in ACE of items included in earnings and profits (E&P)		
a	Tax-exempt interest income	3a	
b	Death benefits from life insurance contracts	3b	
c	All other distributions from life insurance contracts (including surrenders)	3c	
d	Inside buildup of undistributed income in life insurance contracts	3d	
e	Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e	
f	Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e	3f	0.00
4	Disallowance of items not deductible from E&P		
a	Certain dividends received	4a	
b	Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P.L. 113-295, Div. A, section 221(a)(41)(A), Dec. 19, 2014, 128 Stat. 4043)	4b	
c	Dividends paid to an ESOP that are deductible under section 404(k)	4c	
d	Nonpatronage dividends that are paid and deductible under section 1382(c)	4d	
e	Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e	
f	Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e	4f	0.00
5	Other adjustments based on rules for figuring E&P		
a	Intangible drilling costs	5a	
b	Circulation expenditures	5b	
c	Organizational expenditures	5c	
d	LIFO inventory adjustments	5d	
e	Installment sales	5e	
f	Total other E&P adjustments. Combine lines 5a through 5e	5f	0.00
6	Disallowance of loss on exchange of debt pools	6	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	7	
8	Depletion	8	
9	Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property	9	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626	10	704,459

TRUSTEES OF BOSTON UNIVERSITY

04-2103547

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

ORDINARY INCOME FROM PARTNERSHIP INVESTMENTS

-2,224,151.

INCOME (LOSS) FROM PARTNERSHIPS

-2,224,151.

ATTACHMENT 1

TRUSTEES' OF BOSTON UNIVERSITY

04-2103547

ATTACHMENT 2FORM 990T - PART II - LINE 18 - INTEREST

TAXABLE DEBT INTEREST

591,312.

PART II - LINE 18 - INTEREST

591,312.

ATTACHMENT 2

TRUSTEES OF BOSTON UNIVERSITY
FEIN 04-2103547
FY 2018, TY 2017

Charitable Contribution Carry Forward Schedule

Charitable Contribution Carry Forward Schedule							
(a) Charitable Contribution Year (Tax Year)	(b) Carryforward Extent (Tax Year)	(c) Initial Charitable Contribution Amount	(d) Amount Previously Converted to NOL	(e) Amount Available for 2017	(f) Amount Utilized in 2017	(g) Converted to NOL Carryover in 2017	(h) Carryover to 2018 Col. (e) - Col. (f) - Col. (g)
2013	2018	\$ 343,629	\$ 238,692	\$ 104,937	\$ -	\$ -	\$ 104,937
2014	2019	\$ 631,961	\$ 182,938	\$ 449,023	\$ -	\$ -	\$ 449,023
2015	2020	\$ 783,336	\$ 143,338	\$ 639,998		\$ -	\$ 639,998
2016	2021	\$ 1,190,583		\$ 1,190,583		\$ -	\$ 1,190,583
2017	2022	\$ 1,074,767		\$ 1,074,767		\$ -	\$ 1,074,767
					Total:	\$ -	\$ 3,459,308

TRUSTEES' OF BOSTON UNIVERSITY

04-2103547

ATTACHMENT 3FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

AGGANIS ARENA	11,771,111.
AGGANIS SPONSORSHIP	68,221.
SUMMER HOUSING	74,126.
EVENTS & CONFERENCES	216,614.
FITREC MEMBERSHIP	163,714.
FITREC FACILITIES RENTALS	4,918.
FITREC DANCE THEATRE	6,053.
PARKING	780,743.
CASE CENTER	26,158.
PROF. SERVICES & MGMT. FEES	1,100,730.
AMORTIZATION	196,587.

PART II - LINE 28 - OTHER DEDUCTIONS

14,408,974.

TRUSTEES OF BOSTON UNIVERSITY

FEIN: 04-2103547

FY 2018, TY 2017

ATTACHMENT 3A**Net Operating Loss Carry Forward Schedule**

(a) NOL Year (Tax Year)	(b) Carryforward Extent (Tax Year)	(c) Carryover from 2016	(d) NOL Available for 2017	(e) Amount Utilized in 2017	(f) NOL Carryover to 2018 Col. (d) - Col. (e)
2003	2023	\$ 192,112	\$ 192,112	\$ 47*	\$ 192,065
2004	2024	\$ 6,072,830	\$ 6,072,830		\$ 6,072,830
2005	2025	\$ 2,834,793	\$ 2,834,793		\$ 2,834,793
2006	2026	\$ 6,051,064	\$ 6,051,064		\$ 6,051,064
2007	2027	\$ 664,747	\$ 664,747		\$ 664,747
2008	2028	\$ 1,894,306	\$ 1,894,306		\$ 1,894,306
2009	2029	\$ 699,403	\$ 699,403		\$ 699,403
2010	2030	\$ 1,203,143	\$ 1,203,143		\$ 1,203,143
2011	2031	\$ 313,120	\$ 313,120		\$ 313,120
2012	2032	\$ 36,422	\$ 36,422		\$ 36,422
2013	2033	\$ 238,692	\$ 238,692		\$ 238,692
2014	2034	\$ 182,938	\$ 182,938		\$ 182,938
2015	2035	\$ 143,338	\$ 143,338		\$ 143,338
2016	2036	\$ 1,840,855	\$ 1,840,855		\$ 1,840,855
2017	2037	\$ 2,100,283	\$ -		\$ 2,100,283
Total NOL Utilized in 2017:				\$ 47	\$ 24,467,999

*See Attachment 8, IRC 965 Transition Tax Statement

TRUSTEES OF BOSTON UNIVERSITY
04-2103547

FORM 990-T EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
PART V, LINE 1

ATTACHMENT 4

THE TRUSTEES OF BOSTON UNIVERSITY HAS BANK ACCOUNTS IN FOREIGN COUNTRIES.
THESE ACCOUNTS FUND THE OPERATIONS OF THE UNIVERSITY'S UNDERGRADUATE AND
GRADUATE OVERSEAS PROGRAMS.

FOREIGN COUNTRIES INCLUDE:

AUSTRALIA
BELGIUM
FRANCE
GERMANY
IRELAND
ITALY
NEW ZEALAND
SPAIN
SWITZERLAND
UNITED KINGDOM
ZAMBIA

TRUSTEES OF BOSTON UNIVERSITY

FEIN: 04-2103547

FY 2018, TY 2017

ATTACHMENT 5**AMT Net Operating Loss Carry Forward Schedule**

(a) AMTNOL Year (Tax Year)	(b) Carryforward Extent (Tax Year)	(c) Initial Loss	(d) Carryover from 2017	(e) Amount Utilized in 2017	(f) AMTNOL Carryover to 2018 Col. (d) - Col. (e)
2003	2023	\$ 4,608,616	\$ 630,071	\$ 630,071	\$ 0
2004	2024	\$ 6,072,830	\$ 6,072,830	\$ 3,942	\$ 6,068,888
2005	2025	\$ 2,834,793	\$ 2,834,793		\$ 2,834,793
2006	2026	\$ 5,937,334	\$ 5,937,334		\$ 5,937,334
2007	2027	\$ 386,220	\$ 386,220		\$ 386,220
2008	2028	\$ 1,770,125	\$ 1,770,125		\$ 1,770,125
2010	2030	\$ 1,197,224	\$ 1,197,224		\$ 1,197,224
2011	2031	\$ 357,202	\$ 357,202		\$ 357,202
2016	2036	\$ 1,406,538	\$ 1,406,538		\$ 1,406,538
2017	2037	\$ -			\$ -
				AMTNOL Utilized in 2017:	\$ 634,013
					\$ 19,958,324

TRUSTEES OF BOSTON UNIVERSITY

FEIN: 04-2103547

FY 2018, TY 2017

ATTACHMENT 6

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Trustees of Boston University, 04-2103547 is making the de minimis safe harbor election under Treas. Reg. Sec. 1.263(a)-1(f).

Trustees of Boston University's address is:

881 Commonwealth Avenue, 4th Floor

Boston, MA 02215-1303.

This election is made on behalf of the following members of the consolidated group:

Trustees of Boston University, 04-2103547

520 Commonwealth Ave. Real Estate Corp. & Sub, 04-2272027

660 Corporation, 04-2787737

AKEAH, Inc., 04-3003380

TRUSTEES OF BOSTON UNIVERSITY

FEIN: 04-2103547

FY 2018, TY 2017

ATTACHMENT 7

Section 168(k)(2)(D)(iii) Special Depreciation Election

Pursuant to code section 168(k)(2)(D)(iii), the Taxpayer hereby elects out of the special depreciation allowance of code section 168(k) for all property placed in service by the taxpayer during the taxable year which would otherwise qualify for the special depreciation allowance under code section 168(k).

IRC 965 Transition Tax Statement

Taxpayer Name: TRUSTEES OF BOSTON UNIVERSITY **SSN/FEIN:** 04-2103547

Item **Amount**

Total amount required to be included in income by reason of section 965(a). Line 1 \$ 294,916.

Aggregate foreign cash position, if applicable. Line 2 \$

Total deduction under section 965(c). Line 3 \$ 164,129.

Total deemed paid foreign taxes associated with the total amount required to be included in income by reason of section 965(a). Line 4a \$

Total deemed paid foreign taxes disallowed pursuant to IRC 965(g)(1). Line 4b \$

Total net tax liability under section 965 (as determined under section 965(h)(6), without regard to whether such paragraph is applicable), if applicable, which will be assessed. Line 5 \$ STMT 2A 0

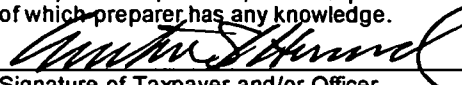
Amount of the net tax liability under section 965 to be paid in installment under section 965(h), if applicable. Line 6 \$

Amount of the net tax liability under section 965, the payment of which has been deferred, under section 965(i), if applicable. Line 7 \$

Listing of applicable elections under section 965 or the election provided for in Notice 2018-13 that the tax has made, if applicable.

<u>Provision Under Which Election is Made</u>	<u>Title</u>	<u>Attached (Y or N)</u>
Section 965(h)(1)	Election to Pay Net Tax Liability Under Section 965 in Installments under Section 965(h)(1)	N
Section 965(i)(1)	S Corporation Shareholder Election to Defer Payment of Net Tax Liability Under Section 965 Under Section 965(i)(1)	N
Section 965(m)(1)(B)	Statement for Real Estate Investment Trusts Electing Deferred Inclusions Under Section 951(a)(1) By Reason of Section 965 Under Section 965(m)(1)(B)	N
Section 965(n)	Election Not to Apply Net Operating Loss Deduction under section 965(n)	N
Notice 2018-13, Section 3.02	Election Under Section 3.02 of Notice 2018-13 to Use Alternative Method to Compute Post-1986 Earnings and Profits	N

Under penalties of perjury, I declare that I have examined this statement, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 4/8/2020
Signature of Taxpayer and/or Officer

ATTACHMENT 8

TRUSTEES OF BOSTON UNIVERSITY
FOR THE YEAR ENDED 06/30/2018
EIN: 04-2103547

ATTACHMENT TO 990-T, PART IV, LINE 43 - IRC SECTION 965 TRANSITION TAX

TRUSTEES OF BOSTON UNIVERSITY HAS MADE INVESTMENTS IN A NUMBER OF LIMITED PARTNERSHIPS WHICH HAVE DISCLOSED 965 TRANSITION TAX INCOME AND DEDUCTION AMOUNTS. THE TOTALS OF THE AMOUNTS REPORTED BY THESE PARTNERSHIPS TO TRUSTEES OF BOSTON UNIVERSITY ARE REPORTED ON THE ATTACHED IRC 965 TRANSITION TAX STATEMENT. 965 INCLUSION AMOUNTS CONSIDERED UNRELATED BUSINESS ARE PRESENTED BELOW FOR THE PURPOSES OF CALCULATING THE COLLEGE'S 965 TRANSITION TAX. THIS TAX IS REPORTED ON THE COLLEGE'S 990-T, PART IV, LINE 43.

<u>ITEM</u>	<u>AMOUNT</u>
AMOUNT OF 965(A) INCOME CONSIDERED UNRELATED BUSINESS INCOME	47
AMOUNT OF 965(C) DEDUCTIONS ATTRIBUTABLE TO 965(A) UBI	0
NET 965 UNRELATED BUSINESS INCOME	<hr/> 47
NET OPERATING LOSS CARRYFORWARD:	(47)
NET 965 UBI AFTER NOL:	<hr/> 0

TRUSTEES OF BOSTON UNIVERSITY
FEIN: 04-2103547
FY 2018, TY 2017

ATTACHMENT 9

Section 512(a)(7) Repeal

In accordance with the retroactive repeal of IRC Section 512(a)(7), Trustees of Boston University have amended their Form 990-T tax return for the fiscal year ending June 30, 2018.

Form 990-T	As Originally Reported	Net Change	Adjusted Amount
Income and Deductions			
Part I, Line 12- Other Income	3,279,808	(3,279,808)	-
Part I, Line 13- Total UBI	19,536,447	(3,279,808)	16,256,639
Part II, Line 30- UBTI before NOL	1,179,525	(3,279,808)	(2,100,283)
Part II, Line 31- NOL Deduction	1,179,525	(1,179,525)	-
Part III, Line 28- Alternative Minimum Tax	40,170	(37,125)	3,045
Part III, Line 40- Total Tax Due	40,170	(37,125)	3,045
Payments and Credits			
Part IV, Line 45b- 2017 Estimated Tax Payments	10,000	-	10,000
Part IV, Line 45g- Payment made with original return	-	30,170	30,170
Part IV, Line 46- Total Tax Payments	40,170	-	40,170
Part IV, Line 49- Overpayment	0	(37,125)	(37,125)
Part IV, Line 50- Amount to be Refunded	0	37,125	37,125

Net Operating Loss Carryforward Schedule	As Originally Reported	Net Change	Adjusted Amount
NOL Utilized - Tax Year 2003	192,112	(192,065)	47
NOL Utilized - Tax year 2004	987,460	(987,460)	-
Total NOL Utilized in Tax Year 2017	1,179,572	(1,179,525)	47

TRUSTEES OF BOSTON UNIVERSITY
FEIN: 04-2103547
FY 2018, TY 2017

ATTACHMENT 9 CONTINUED...

Form 4626 - Alternative Minimum Tax	As Originally Reported	Net Change	Adjusted Amount
Line 1- Taxable Income or (loss) before NOL deduction	1,179,525	(3,279,808)	(2,100,283)
Line 3- Pre-adjustment AMTI	3,984,442	(3,279,983)	704,459
Line 4- ACE Adjustment	3,984,267	(3,279,808)	704,459
Line 6- Alternative tax NOL deduction	3,585,840	(2,951,827)	634,013
Line 7- Alternative minimum taxable income	398,427	(327,981)	70,446
Line 8c- Exemption	-	40,000	40,000
Line 9- <i>subtract line 8c from line 7</i>	(398,427)	367,981	(30,446)
Line 10- <i>Multiply line 9 by 20% *</i>	40,170	(37,125)	3,045
Line 14- Alternative minimum tax	40,170	(37,125)	3,045

*Per Notice 2018-38 Line 10 is calculated using a blended tax rate

Alternative Minimum Tax Net Operating Loss Carryforward Schedule	As Originally Reported	Net Change	Adjusted Amount
NOL Utilized - Tax Year 2003	630,071	-	630,071
NOL Utilized - Tax year 2004	2,955,769	(2,951,827)	3,942
Total NOL Utilized in Tax Year 2017	3,585,840	(2,951,827)	634,013