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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation BENJAMIN KIMBALL TRUST UW 360126015		A Employer identification number 02-6004820	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 477	Room/suite	B Telephone number (see instructions) (877) 773-1229	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,507,635	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	127,611	127,611		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	415,372			
	b Gross sales price for all assets on line 6a _____ 4,298,008				
	7 Capital gain net income (from Part IV, line 2) . . .		415,372		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	542,983	542,983			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	75,468	75,468		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	850	850	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	9,424	526		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	2,346	2,346		
	24 Total operating and administrative expenses. Add lines 13 through 23	88,088	79,190	0	0
	25 Contributions, gifts, grants paid	350,672			350,672
	26 Total expenses and disbursements. Add lines 24 and 25	438,760	79,190	0	350,672
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	104,223			
	b Net investment income (if negative, enter -0-)		463,793		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	221,551	332,654	332,654
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,585,814	1,790,681	1,829,687
	b Investments—corporate stock (attach schedule)	3,277,136	3,284,596	4,570,087
	c Investments—corporate bonds (attach schedule)	967,246	748,492	775,207
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,051,747	6,156,423	7,507,635	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,051,747	6,156,423	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,051,747	6,156,423		
30 Total liabilities and net assets/fund balances (see instructions) .	6,051,747	6,156,423		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,051,747
2 Enter amount from Part I, line 27a	2	104,223
3 Other increases not included in line 2 (itemize) ▶ _____	3	453
4 Add lines 1, 2, and 3	4	6,156,423
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,156,423

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	415,372
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	334,240	7,010,278	0.047679
2017	329,576	6,948,230	0.047433
2016	349,719	6,599,113	0.052995
2015	347,948	6,976,801	0.049872
2014	342,623	6,990,168	0.049015

2 Total of line 1, column (d)	2	0.246994
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049399
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,067,520
5 Multiply line 4 by line 3	5	349,128
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,638
7 Add lines 5 and 6	7	353,766
8 Enter qualifying distributions from Part XII, line 4	8	350,672

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,276
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,276
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	9,276
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,976
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,976
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	1,300
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 0 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>TD Bank NA</u> Telephone no. ► <u>(877) 773-1229</u>			
Located at ► <u>143 NORTH MAIN STREET CONCORD NH</u> ZIP+4 ► <u>03302</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA 143 North Main Street Concord, NH 033020477	Trustee 1	75,468		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,814,260
b	Average of monthly cash balances.	1b	360,887
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,175,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,175,147
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	107,627
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,067,520
6	Minimum investment return. Enter 5% of line 5.	6	353,376

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	353,376
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	9,276
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	9,276
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	344,100
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	344,100
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	344,100

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	350,672
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	350,672
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	350,672

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				344,100
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	12,030			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	12,030			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____ 350,672				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				344,100
e Remaining amount distributed out of corpus	6,572			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,602			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	18,602			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	12,030			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	6,572			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter:					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	350,672
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-04-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
220. DOLLAR GENERAL CORP		2017-01-13	2019-01-25
670. STARBUCKS CORP		2017-11-10	2019-01-25
220. ALLERGAN PLC		2015-12-15	2019-02-01
470. FORTUNE BRANDS HOME & SEC IN COM		2017-08-25	2019-02-04
200. FORTUNE BRANDS HOME & SEC IN COM		2018-02-09	2019-02-05
210. FORTUNE BRANDS HOME & SEC IN COM		2017-08-25	2019-02-05
140. ALLERGAN PLC		2016-04-06	2019-02-05
140. ALLERGAN PLC		2017-11-06	2019-02-07
30196.474 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2017-06-21	2019-02-20
29761.979 TDAM 1 TO 5 CORP BD PORTFOLIO		2017-07-21	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,132		16,103	9,029
44,835		38,221	6,614
31,608		67,610	-36,002
21,357		29,491	-8,134
9,052		12,371	-3,319
9,505		13,110	-3,605
19,436		37,759	-18,323
18,519		25,391	-6,872
304,380		312,767	-8,387
297,322		300,395	-3,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,029
			6,614
			-36,002
			-8,134
			-3,319
			-3,605
			-18,323
			-6,872
			-8,387
			-3,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
95000. U S TREASURY NOTES 1.125% 08/31/2021 DTD 08/31/2016		2018-10-30	2019-02-20
120000. U S TREASURY NOTES 1.125% 08/31/2021 DTD 08/31/2016		2017-05-05	2019-02-20
10000. US TREASURY NOTES 2.25% 11/15/2027 DTD 11/15/2017		2018-01-19	2019-02-20
5000. U.S. TREASURY NOTE 3.125% 11/15/2028 DTD 11/15/2018		2018-12-12	2019-02-20
15000. U S TREASURY BOND 2.000% 02/15/2025 DTD 02/17/15		2015-08-21	2019-02-20
35000. U S TREASURY BOND 2.000% 02/15/2025 DTD 02/17/15		2018-10-30	2019-02-20
50000. US TREASURY NOTES 2% 11/15/2026 DTD 11/15/2016		2018-10-30	2019-02-20
75000. US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2018-01-19	2019-02-20
35000. US TREASURY NOTES 2.25% 02/15/2027 DTD 02/15/2017		2017-07-20	2019-02-20
65000. US TREASURY BOND 2.5% 08/15/2023 DTD 08/15/2013		2017-04-05	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
91,595		90,537	1,058
115,699		119,113	-3,414
9,668		9,664	4
5,201		5,089	112
14,513		14,938	-425
33,863		33,124	739
47,797		46,195	1,602
73,626		73,626	
34,125		34,841	-716
65,056		66,128	-1,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,058
			-3,414
			4
			112
			-425
			739
			1,602
			-716
			-1,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15000. US TREASURY BOND 2.5% 05/15/2024 DTD 05/15/2014		2018-12-12	2019-02-20
30000. US TREASURY BOND 2.5% 05/15/2024 DTD 05/15/2014		2014-09-15	2019-02-20
1473.078 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2018-03-22	2019-02-25
11411.041 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2018-01-19	2019-02-25
6541.049 TDAM 1 TO 5 CORP BD PORTFOLIO		2018-05-15	2019-02-25
15904.595 TDAM 1 TO 5 CORP BD PORTFOLIO		2018-01-19	2019-02-25
40. UNIVERSAL DISPLAY CORP COM		2017-12-01	2019-02-26
930. DISCOVER FINANCIAL SERVICES INC COM		2017-05-19	2019-03-07
1000. CVS CORP		2019-01-04	2019-03-08
390. APPLE COMPUTER, INC		2013-06-27	2019-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,001		14,768	233
30,002		29,857	145
14,834		14,583	251
114,909		115,776	-867
65,345		64,299	1,046
158,887		159,425	-538
5,783		7,063	-1,280
64,790		62,006	2,784
52,609		72,004	-19,395
73,477		22,002	51,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			233
			145
			251
			-867
			1,046
			-538
			-1,280
			2,784
			-19,395
			51,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100000. U.S. TREASURY NOTE 1.594% 04/30/2020 DTD 04/30/2018 VARIABLE		2019-02-25	2019-03-28
280. CHUBB LTD		2016-02-09	2019-04-08
36.667 DOW INC		2018-09-19	2019-04-09
437.333 DOW INC		2017-12-14	2019-04-09
850. BANK AMER CORP COM		2017-04-05	2019-04-10
660. CITIZENS FINANCIAL GROUP INC		2018-07-06	2019-04-10
120. CITIZENS FINANCIAL GROUP INC		2015-03-30	2019-04-10
100. EVEREST REINSURANCE GROUP LTD		2018-11-02	2019-04-11
150. ANADARKO PETROLEUM		2015-03-18	2019-04-15
610. ANADARKO PETROLEUM		2015-04-20	2019-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,937		100,010	-73
38,346		30,917	7,429
2,066		2,155	-89
24,644		17,891	6,753
24,722		19,759	4,963
22,537		26,046	-3,509
4,098		2,922	1,176
22,117		22,582	-465
9,318		12,158	-2,840
37,893		51,123	-13,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-73
			7,429
			-89
			6,753
			4,963
			-3,509
			1,176
			-465
			-2,840
			-13,230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100. APPLE COMPUTER, INC		2013-06-27	2019-04-15
1600. MARVELL TECHNOLOGY GROUP LTD ORD		2017-10-11	2019-04-17
520. MARVELL TECHNOLOGY GROUP LTD ORD		2017-10-11	2019-04-18
90. UNIVERSAL DISPLAY CORP COM		2017-12-01	2019-04-25
830. MARVELL TECHNOLOGY GROUP LTD ORD		2017-07-06	2019-04-25
420. BANK AMER CORP COM		2017-04-05	2019-04-30
170. CAPITAL ONE FINANCIAL CORP		2018-04-04	2019-04-30
1710. MARVELL TECHNOLOGY GROUP LTD ORD		2017-07-06	2019-05-01
30000. CHEVRON CORP 2.954% 05/16/2026 DTD 05/16/2016		2019-02-25	2019-05-16
35000. U S TREAS. BONDS 1.75% 05/15/2022 DTD 05/15/2012		2013-04-02	2019-05-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,919		5,642	14,277
39,719		29,681	10,038
13,021		9,424	3,597
14,706		15,892	-1,186
20,970		13,347	7,623
12,830		9,703	3,127
15,707		16,380	-673
42,253		27,497	14,756
30,072		29,591	481
34,593		35,148	-555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			14,277
			10,038
			3,597
			-1,186
			7,623
			3,127
			-673
			14,756
			481
			-555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
55000. US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2018-05-15	2019-05-16
150. DOLLAR GENERAL CORP		2017-01-13	2019-06-06
290. UNIVERSAL HLTH SVCS INC CL B		2018-04-05	2019-06-06
170. UNIVERSAL HLTH SVCS INC CL B		2018-04-05	2019-06-10
160. UNIVERSAL HLTH SVCS INC CL B		2018-07-31	2019-06-10
20. CORTEVA INC		2018-09-19	2019-06-13
454. CORTEVA INC		2018-04-13	2019-06-13
110. AMERIPRISE FINANCIAL INC		2013-12-04	2019-06-21
300. APPLE COMPUTER, INC		2013-06-27	2019-06-25
135000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2017-04-05	2019-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,862		53,847	15
19,737		10,979	8,758
35,174		37,986	-2,812
21,029		20,713	316
19,792		19,387	405
498		317	181
11,294		4,986	6,308
16,244		11,741	4,503
58,776		16,925	41,851
136,097		136,349	-252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15
			8,758
			-2,812
			316
			405
			181
			6,308
			4,503
			41,851
			-252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
240. AMERIPRISE FINANCIAL INC		2013-12-04	2019-06-28
170. APPLE COMPUTER, INC		2013-06-27	2019-06-28
490. BOSTON SCIENTIFIC		2018-07-06	2019-07-03
20. HOME DEPOT INC		2019-02-04	2019-07-03
90. UNITEDHEALTH GROUP INC COM		2013-12-04	2019-07-03
140. VISA INC. - CL A		2013-12-04	2019-07-03
190. UNIVERSAL DISPLAY CORP COM		2017-12-14	2019-07-16
70. VISA INC. - CL A		2013-12-04	2019-07-16
420. ANADARKO PETROLEUM		2018-04-25	2019-07-26
30000. BRISTOL-MYERS SQUIBB 3.2% 06/15/2026 DTD 05/16/2019		2019-05-16	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,851		25,616	9,235
33,536		9,591	23,945
20,826		16,466	4,360
4,243		3,715	528
22,086		6,598	15,488
24,701		7,077	17,624
38,802		33,228	5,574
12,548		3,539	9,009
30,902		33,855	-2,953
31,078		30,304	774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,235
			23,945
			4,360
			528
			15,488
			17,624
			5,574
			9,009
			-2,953
			774

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
190. COSTCO WHSL CORP NEW		2018-01-29	2019-07-26
20000. JOHNSON & JOHNSON 2.9% 01/15/2028 DTD 11/10/2017		2019-02-20	2019-07-26
20000. U.S. TREASURY BOND 2.875% 08/15/2028 DTD 08/15/2018		2019-02-20	2019-07-26
40000. U.S. TREASURY NOTE 2.625% 02/15/2029 DTD 02/15/2019		2019-06-25	2019-07-26
15000. US TREASURY NOTE 2.25% 11/15/2024 DTD 11/17/2014		2015-04-02	2019-07-26
30000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2013-08-06	2019-07-26
35000. WELLS FARGO & CO. 2.5% 03/04/2021 DTD 03/04/2016		2019-02-25	2019-07-26
290. INGERSOLL-RAND PLC SHS		2013-12-04	2019-07-26
310. ANADARKO PETROLEUM		2018-04-25	2019-07-29
80. COSTCO WHSL CORP NEW		2018-01-26	2019-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,468		37,813	15,655
20,637		19,601	1,036
21,360		20,360	1,000
41,923		41,673	250
15,279		15,261	18
30,192		30,251	-59
35,002		34,661	341
35,546		16,161	19,385
22,688		19,339	3,349
22,422		15,912	6,510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,655
			1,036
			1,000
			250
			18
			-59
			341
			19,385
			3,349
			6,510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
160. CAPITAL ONE FINANCIAL CORP		2018-11-07	2019-07-31
390. CAPITAL ONE FINANCIAL CORP		2018-05-09	2019-07-31
170. APPLE COMPUTER, INC		2013-06-27	2019-08-01
220. APPLE COMPUTER, INC		2013-06-27	2019-08-07
1650. SYMANTEC CORP COM		2019-04-18	2019-08-21
70000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2019-03-28	2019-08-23
10. NVR INC		2019-03-07	2019-08-26
290. DANAHER CORP		2012-02-06	2019-09-11
80. UNIVERSAL DISPLAY CORP COM		2018-01-29	2019-09-11
120. VISA INC. - CL A		2013-12-04	2019-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,839		14,487	352
36,170		36,962	-792
35,515		9,591	25,924
43,098		12,411	30,687
38,918		40,058	-1,140
70,593		70,119	474
35,792		27,422	8,370
40,387		11,716	28,671
15,480		13,124	2,356
20,997		6,066	14,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			352
			-792
			25,924
			30,687
			-1,140
			474
			8,370
			28,671
			2,356
			14,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
290. EASTMAN CHEMICAL CO.		2018-01-29	2019-09-18
430. EASTMAN CHEMICAL CO.		2017-10-11	2019-09-20
30000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2019-02-20	2019-09-30
15000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2011-06-20	2019-09-30
180. MARTIN MARIETTA MATLS INC COM		2017-08-24	2019-10-07
140. MARTIN MARIETTA MATLS INC COM		2016-10-14	2019-10-08
500. PTC INC.		2017-10-30	2019-10-28
240. TIFFANY & CO		2019-07-24	2019-10-28
910. APPLIED MATERIALS		2013-12-04	2019-10-30
430. PTC INC.		2017-10-30	2019-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,871		28,636	-7,765
31,053		38,192	-7,139
30,200		30,022	178
15,100		14,909	191
47,197		33,100	14,097
36,886		24,393	12,493
33,662		33,069	593
30,867		22,655	8,212
50,236		15,261	34,975
28,725		28,440	285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,765
			-7,139
			178
			191
			14,097
			12,493
			593
			8,212
			34,975
			285

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. BOOKING HOLDINGS INC		2019-06-05	2019-11-08
20. BOOKING HOLDINGS INC		2018-05-22	2019-11-08
20000. US TREASURY NOTES 2.25% 11/15/2027 DTD 11/15/2017		2019-07-26	2019-11-21
30000. US TREASURY NOTE 2.250 11/15/2025 DTD 11/15/2015		2019-07-26	2019-11-21
50000. U S TREASURY BOND 2.625% 08/15/2020 DTD 08/15/10		2011-06-20	2019-11-21
360. DOLLAR GENERAL CORP		2017-06-22	2019-12-04
490. BANK AMER CORP COM		2019-09-25	2019-12-05
210. BANK AMER CORP COM		2017-01-13	2019-12-05
130. DOLLAR GENERAL CORP		2017-06-22	2019-12-05
35000. US TREASURY BOND 2.125% 01/31/2021 DTD 01/31/2014		2016-01-25	2019-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,819		17,598	1,221
37,637		41,649	-4,012
20,790		20,404	386
30,971		30,547	424
50,359		49,710	649
55,238		25,835	29,403
16,244		14,347	1,897
6,962		4,833	2,129
20,187		9,267	10,920
35,178		35,249	-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,221
			-4,012
			386
			424
			649
			29,403
			1,897
			2,129
			10,920
			-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15000. WESTPAC BKG CORP 2.85% 5/13/2026 DTD 05/13/2016		2019-02-20	2019-12-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
15,248		14,347	901
			1,120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			901

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRUSTEES OF DARTMOUTH COLLEGE MARGO LAHAYE HANOVER, NH 037553555	NONE	GROUP	FUND COLLEGE RESERVE & TUCK	87,393
SOUTH CONGREGATIONAL SOCIETY ATTN TREASURER CONCORD, NH 03301	NONE	501(C)(3)	ANNUAL DISTRIBUTION	200
CONCORD FAMILY YMCA JAMES DOREMUS 15 NORTH STATE STREET CONCORD, NH 03301	NONE	PC	ANNUAL DISTRIBUTION	200
Total ▶ 3a				350,672

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW HAMPSHIRE HISTORICAL SOCIETY ATTN ANNE-MARIE MILLER 30 PARK STREET CONCORD, NH 03301	NONE	PC	DAILY OPERATIONS	87,393
SPAULDING YOUTH CENTER 72 SPAULDING ROAD NORTHFIELD, NH 03276	NONE	PC	ANNUAL DISTRIBUTION	300
BOSCAWEN PUBLIC LIBRARY FOR LIBRARY PURPOSES C/O TREASURER BOSCAWEN, NH 03303	NONE	501(C)(3)	PERIODIC DISTRIBUTION	150
Total ▶ 3a				350,672

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSCAWEN CONGREGATIONAL CHURCH 12 HIGH STREET BOSCAWEN, NH 033032303	NONE	NC	PERIODIC DISTRIBUTION	250
CONCORD HOSPITAL RICHARD FORD250 PLEASANT STREET CONCORD, NH 03301	NONE	PC	DAILY OPERATIONS	87,393
CONCORD PUBLIC LIBRARY CITY OF CONCORD DAWN K ENWRIGHT CITY TREASURER CONCORD, NH 03301	NONE	501(C)(3)	DAILY OPERATIONS	87,393
Total ▶ 3a				350,672

TY 2019 Accounting Fees Schedule**Name:** BENJAMIN KIMBALL TRUST UW 360126015**EIN:** 02-6004820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	850	850		

TY 2019 Investments Corporate Bonds Schedule

Name: BENJAMIN KIMBALL TRUST UW 360126015

EIN: 02-6004820

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
30000 APPLE INC 3.45%	30,623	31,861
15000 BB&T CORP 2.75%	14,910	15,266
30000 BANK OF AMERICA 3.248%	28,816	31,274
30000 BANK OF AMERICA 3.004%	29,619	30,701
30000 BANK OF MONTREAL 2.55%	29,472	30,598
30000 BANK OF NOVA SCOTIA 2.8%	29,909	30,451
50000 BERKSHIRE HATHAWAY 2.75%	49,988	51,271
15000 BP CAP MKTS AMER 4.234%	15,801	16,966
30000 BRISTOL-MYERS SQUIBB 3.4	31,335	32,107
20000 CANADIAN IMP BK 2.55%	19,787	20,299
35000 COMCAST CORP 2.85%	34,867	35,988
30000 EXXON MOBIL 2.222%	29,736	30,177
20000 GENERAL DYNAMICS 3%	20,057	20,337
15000 JP MORGAN CHASE 3.25%	15,101	15,520
35000 JPMORGAN CHASE & CO 3.2%	34,106	36,569
15000 MANULIFE FINANCIAL 4.15%	15,523	16,513
20000 MICROSOFT COR 2.4%	19,079	20,237
15000 MORGAN STANLEY 3.125%	15,528	15,488
80000 ONTARIO PROVINCE 2.2%	78,400	80,865
50000 PROVINCE OF QUEBEC 2.750	50,073	50,792

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
15000 ROYAL BANK OF CANADA 2.7	14,959	15,272
20000 SHELL INTL FIN 2.5%	19,005	20,335
15000 STATE STREET CORP 3.55%	15,336	16,134
20000 TOTAL CAP INTL SA 3.455%	21,280	21,684
35000 TOYOTA MOTOR CR 2.6%	34,782	35,530
15000 US BANCORP 3.15%	14,848	15,765
20000 WELLS FARGO 3%	19,143	20,498
15000 WELLS FARGO 4.15%	16,409	16,709

TY 2019 Investments Corporate Stock Schedule

Name: BENJAMIN KIMBALL TRUST UW 360126015
EIN: 02-6004820

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
620 CARMAX INC	41,421	54,355
370 DOLLAR TREE INC COM	33,068	34,799
320 HOME DEPOT INC	31,934	69,882
160 INTL FLAVORS & FRAGRANCES	20,828	20,643
1200 LIBERTY SIRIUSXM GROUP	56,792	58,008
2590 MGM RESORTS INTERNATIONAL	75,754	86,169
1520 TJX COMPANIES INC	34,547	92,811
1520 COCA COLA CO	65,548	84,132
160 COSTCO WHSL CORP NEW	31,823	47,027
500 POST HLDGS INC	53,226	54,550
1770 OCCIDENTAL PETROLEUM CO	132,762	72,942
10 TEXAS PAC LD TR	7,988	7,812
310 WILLIS TOWERS WATSOM	41,098	62,601
1520 AMERICAN INTL GROUP INC	72,975	78,022
2710 AXA EQUITABLE HOLDINGS IN	58,213	67,154
3040 BANK AMER CORP	69,959	107,069
2290 BANK OZK	93,071	69,856
1840 CITIZENS FINANCIAL GROUP	53,774	74,722
1450 DISCOVERY COMMUNICATIONS-	41,731	44,211
300 JONES LANG LASALLE INC COM	43,309	52,227
2560 KKR & CO INC - A	65,542	74,675
1850 METLIFE INC	87,113	94,295
2140 MORGAN STANLEY	91,525	109,397
1560 SCHWAB CHARLES CORP NEW	67,108	74,194
1150 VENTAS INC COM REIT	70,994	66,401
330 VISA INC - CL A	16,682	62,007
880 WESTERN ALLIANCE BANCORP	43,781	50,160
1000 AGILENT TECHNOLOGIES INC	75,012	85,310
1620 BOSTON SCIENTIFIC	53,468	73,256
1930 CENTENE CORP	95,707	121,339

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
410 CHARLES RIV LABS INTL INC	54,884	62,632
2550 PFIZER	94,631	99,909
440 UNITEDHEALTH GROUP INC	32,258	129,351
650 INGERSOLL-RAND PLC SHS	36,222	86,398
670 AMETEK AEROSPACE PRODUCTS	51,889	66,826
350 BOEING CO	39,703	114,016
600 DANAHER CORP SHS BEN INT	24,031	92,088
300 HUNTINGTON INGALLS INDS IN	63,373	75,264
710 JACOBS ENGR GROUP INC DEL	44,589	63,779
310 MIDDLEBY CORP	42,761	33,951
10 NVR INC	24,279	38,084
360 NORFOLK SOUTHERN CORP	34,012	69,887
510 UNITED TECHNOLOGIES	65,553	76,378
200 UNITVERSAL DISPLAY CORP CO	32,404	41,214
500 XPO LOGISTICS INC	48,192	39,850
1530 APPLIED MATERIALS	25,659	93,391
270 ARISTA NETWORKS INC	66,923	54,918
310 BROADCOM INC	74,784	97,966
200 CHARTER COMMUNICATIONS	85,704	97,016
210 EXPEDIA INC DEL COM NEW	22,309	22,709
2170 MICROSOFT CORPORATION	55,782	342,209
1220 MICRON TECHNOLOGY INC COM	48,833	65,612
340 LINDE PLC	57,207	72,386
714 DUPONT DE NEMOURS INC	61,646	45,839
130 ALPHABET INC CL-C	89,862	173,813
880 ELECTRONIC ARTS COM	83,795	94,609
830 FACEBOOK INC-A	152,004	170,358
1080 WEC ENERGY GROUP INC	44,554	99,608

TY 2019 Investments Government Obligations Schedule**Name:** BENJAMIN KIMBALL TRUST UW 360126015**EIN:** 02-6004820**US Government Securities - End
of Year Book Value:**

1,790,681

**US Government Securities - End
of Year Fair Market Value:**

1,829,687

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Other Expenses Schedule**Name:** BENJAMIN KIMBALL TRUST UW 360126015**EIN:** 02-6004820**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	1,173	1,173		0
OTHER NON-ALLOCABLE EXPENSE -	1,173	1,173		0

TY 2019 Other Increases Schedule**Name:** BENJAMIN KIMBALL TRUST UW 360126015**EIN:** 02-6004820

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	451
ROUNDING ADJUSTMENT	2

TY 2019 Taxes Schedule**Name:** BENJAMIN KIMBALL TRUST UW 360126015**EIN:** 02-6004820

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	526	526		0
FEDERAL TAX PAYMENT - PRIOR YE	922	0		0
FEDERAL ESTIMATES - PRINCIPAL	7,976	0		0