·					5	93931	<u> </u>	 ሰያቨበር	1
Fam 990-T	E	xempt Orga			ss Income T			OMB No 1545-0047	, .
	For cal	(a) endar year 2019 or other tax yea	nd proxy tax undo			Z00 N 30, 202	\mathscr{C}_{20}	2019	
Department of the Treasury Internal Revenue Service			irs gov/Form990T for in	structi	ons and the latest inform	ation	_	Open to Public Inspecti 50 1(c)(3) Organizations	on for
Check box if address changed		Name of organization (THE PRESIDE	Check box if name c	hanged	and see instructions)		D Emp (Emp	loyer identification numb loyees' trust, see uctions)	_
B Exempt under section	Print	COLBY COLLEG		I C.C.	5 OF			1-0211497	,
X 501(c)(3 0)3 408(e) 220(e)	or Type	Number, street, and room 4120 MAYFLO		k, see ii	nstructions.			ated business activity constructions)	ode
408A 530(a)		City or town, state or prov WATERVILLE,					900	099	
Book value of all assets at end of year		F Group exemption numb	er (See instructions.)	>			•		
1,856,024,0	00.	G Check organization type	x ► X 501(c) corp	oratio	1 501(c) trust	401(a	a) trust	Other tru	ust
H Enter the number of the o	organiza	tion's unrelated trades or b	usinesses 🕨	2	Describe	the only (or first) u	nrelated		
trade or business here	► <u>PAF</u>	TNERSHIP IN	/ESTMENTS		If only one,	complete Parts I-V	. If more	than one,	
describe the first in the bl	ank spa	ce at the end of the previou	s sentence, complete Pa	rts I an	d II, complete a Schedule	M for each additio	nal trade	or	
business, then complete I	Parts III-	·V							
If "Yes," enter the name a	nd ident	oration a subsidiary in an a ifying number of the paren	t corporation.	it-subs		•	Y		
		OUGLAS C. TI				one number 🕨)859-4774	
Part I Unrelated	irac	le or Business Inc	ome	1	(A) Income	(B) Expense	s	(C) Net	
1a Gross receipts or sale:									
b Less returns and allow			c Balance	1c		/			
2 Cost of goods sold (Se		•		2		<u>-</u>	·	 	
3 Gross profit. Subtract				3	98,70,8.			98,70	-
4a Capital gain net incom	•	•	4707)	4a	90,700.	1	-	98,70	0.
- , , ,	-	art II, line 17) (attach Form	4/9/)	4b					
c Capital loss deduction			1bt	4c	-681,054.	STMT	2	-681,05	1
• • •		hip or an S corporation (at	tach statement)	5	-061,034.	PIMI	Δ.	-001,03	4.
6 Rent income (Schedul	•	on (Cabadula E)		6					
7 Unrelated debt-finance		• •		7					
· · · · · · · · · · · · · · · · · · ·		nd rents from a controlled o	-	8	/				
 Investment income of Exploited exempt activ 		n 501(c)(7), (9), or (17) or	ganization (Schedule G)	9 / 10					
II Advertising income (S	-	•		/11					
12 Other income (See ins		•		12					
13 Total. Combine lines			/	13	-582,348.			-582,34	8.
		t Taken Elsewher	€ (See instructions fo					302,31	
		e directly connected wit			come.)	(=0			
4 Compensation of offi	cers, dır	ectors, and trustees (Sche	dule K)		RECEIV	EU	14		
Salaries and wages		·]		181	15		
6 Repairs and maintena	ance				10 JUN 01	2021 19	16		
7 Bad debts			/		JUN 01	2021	17		
8 Interest (attach sched	lule) (se	e instructions)			CODEN		18		
9 Taxes and licenses					OGDEN		19		
O Depreciation (attach f	orm 45	62)	/		20	0.			
1 Less depreciation cla	med on	Schedule A and elsewhere	on return		21a	***	21b		0.
2 Depletion		/	•				22		
Contributions to defe	rred con	npensation plans					23		
4 Employee benefit pro	-	/					24		
5 Excess exempt expen							25		
6 Excess readership co	•						26		
7 Other deductions (att		· //					27	 	
8 Total deductions. Ad		· · ·					28		<u>0.</u>
		come before net operating					29	-582,34	8.
Deduction for net ope	rating lo	oss arısıng ın tax years beg	inning on or after Januar	y 1, 20	18				

Unrelated business taxable income. Subtract line 30 from line 29 923701 01-27-20 LHA For Paperwork Reduction Act Notice, see instructions.

-582,348. Form **990-T** (2019)

(see instructions)

SEE STATEMENT 3

	T (2019) THE PRESIDENT AND TRUSTEES OF COLBY COLLEGE	01-0211497 Page 2
Part	মা! Total Unrelated Business Taxable Income	
32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32 0.
33	Amounts paid for disallowed fringes	33
34	Charitable contributions (see instructions for limitation rules)	34 0.
35	Total unrelated business taxable income before pre 2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36
37	Total of unrelated husiness taxable income before specific deduction. Subtract line 36 from line 35	37
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38 1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37,	
	enter the smaller of zero or line 37	39 0.
IPart	Tax Computation	7 00 1
40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40 0.
	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from:	70
7.	Tax rate schedule or Schedule D (Form 1041)	41
42	Proxy tax See instructions	42
43	Alternative minimum tax (trusts only)	43
	Tax on Noncompliant Facility Income. See instructions	
	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	44 0.
	Tax and Payments	45 0.
		Termit
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 46a 40a	-
	Other credits (see instructions) 46b	-
_	General business credit. Attach Form 3800	-[
	Credit for prior year minimum tax (attach Form 8801 or 8827)	
	Total credits. Add lines 46a through 46d	46e
47	Subtract line 46e from line 45	47 0.
	Other taxes Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	48
	Total tax Add lines 47 and 48 (see instructions)	49 0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50 0.
51 a	Payments: A 2018 overpayment credited to 2019	_
b	2019 estimated tax payments 51b	
C	Tax deposited with Form 8868 51c	_}
d	Foreign organizations: Tax paid or withheld at source (see instructions) 51d	
е	Backup withholding (see instructions) 51e	
f	Credit for small employer health insurance premiums (attach Form 8941) 4 51f	
g	Other credits, adjustments, and payments: Form 2439	
	X Form 4136 5,847. Other Total ▶ 5,1g 5,847.	
52	Total payments Add lines 51a through 51g	s ₂ 5,847.
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	52 5,847.
54	Tax due If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	5,4
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55 5,847.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax	5,6 5,847.
Part	VII Statements Regarding Certain Activities and Other Information (see instructions)	
57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority	Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file	
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the foreign country	
	here ► SEE STATEMENT 4	X
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?	X
	If "Yes," see instructions for other forms the organization may have to file.	
	Enter the amount of tax-exempt interest received or accrued during the tax year \$	
	State populities of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowled	dge and belief, it is true.
Sign	correct, and complete. Decitation of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	
Here	M COUNT STORY	lay the IRS discuss this return with
		e preparer shown below (see structions)? X Yes No
		ıf PTIN
Paid	SDATO KLETN Self-employed	D00734643
Prep	earer CRAIG KLEIN 05/06/21	P00734640
Use	Only Firm's name ► CBIZ MHM, LLC Firm's EIN ►	26-3753134
	500 BOYLSTON STREET	. 4 D D C 4 . C C C
	Firm's address ► BOSTON, MA 02116 Phone no. 6	<u> 17-761-0600</u>
	01-27-20	Form 990-T (2019)

Schedule A - Cost of Goods Sold. Ent.	er method of invent	tory valuation N/	A		
1 Inventory at beginning of year 1		6 Inventory at end of ye	ear		6
2 Purchases 2		7 Cost of goods sold. S	Subtract I	ine 6	
3 Cost of labor 3		from line 5 Enter her	e and in f	Part I,	
4 a Additional section 263A costs		line 2			7
(attach schedule) 4a		8 Do the rules of section	n 263A (\	with respect to	Yes No
b Other costs (attach schedule) 4b		property produced or	acquired	for resale) apply to	
5 Total Add lines 1 through 4b 5		the organization?			
Schedule C - Rent Income (From Rea	Property and	Personal Property	Lease	d With Real Prope	rty)
(see instructions)					
1 Description of property					
(1)					
(2)					
(3)					
(4)					
2. Rentrece	eived or accrued			0/-15	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	of rent for p	nd personal property (if the percent ersonal property exceeds 50% or if t is based on profit or income)	tage	columns 2(a) and	onnected with the income in 2(b) (attach schedule)
(1)					
(2)					
(3)					
(4)					
Total 0.	Total		0.		
(c) Total income. Add totals of columns 2(a) and 2(b). If here and on page 1, Part I, line 6, column (A)	>		0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	0.
Schedule E - Unrelated Debt-Finance	d Income (see	instructions)			
		2. Gross income from		Deductions directly connect to debt-financect	
Description of debt-financed property		or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			1		
(2)					
(3)			1		
(4)				•	
debt on or allocable to debt-financed of or property (attach schedule) debt-fit	ge adjusted basis r allocable to nanced property ach schedule)	6 Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%			
(2)		%			
(3)		%			
(4)		%			
				nter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Totals		•	•	0.	0.
Totals Total dividends-received deductions included in colur	nn 8	•	•	0. ►	0.

THE PR			TRU:	STEES	OF						
Form 990-T (2019) COLBY	COLLE	GE		-1 D4	F		10	4:	01-02		
Schedule F - Interest,	Annuitie	es, Royai	ties, an					tions	s (see in:	struction	ns)
				Exempt	Controlled O	rganızatı I	ions				
Name of controlled organizat	ion	2 Em identifi num	cation		related income e instructions)		tal of specified ments made	includ	rt of column 4 led in the cont zation's gross	rolling	6 Deductions directly connected with income in column 5
(4)		 		 							
(1)				-							
(2)											
(3)		 		-				-			
(4)				I		<u> </u>		<u> </u>		<u> </u>	
Nonexempt Controlled Organi			4	T						1	
7. Taxable Income		unrelated incon (see instruction:		y, lotai	of specified payr made	nents	10. Part of colur in the controlli gross	nn 9 tha ng orgai s income	nization's		eductions directly connected h income in column 10
(1)										1	
(2)								-			
(3)					•						
(4)				<u> </u>							
	•			•			Add colum Enter here and line 8, c		a 1, Part I,	1	dd columns 6 and 11 here and on page 1, Part I, line 8, column (B)
Totals									0.		0.
Schedule G - Investme	nt Inco	me of a S	Section	501(c)(7	7) (9) or (17) Ora	nanization				<u> </u>
(see insti		inc or a c	Cotton	501(0)(1	,, (o), oi (.,, Οιξ	gamzation				
<u></u>	ription of inco	ome			2. Amount of	ıncome	3. Deduction directly conne (attach sched	cted	4 Set-	-asides schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)											
(2)											
(3)											
(4)											
					Enter here and a Part I, line 9, co				• 1		Enter here and on page 1 Part I, line 9, column (B)
Totals				>		0.					0.
Schedule I - Exploited (see instru	-	Activity	Income	e, Other	Than Adv	ertisin	ng Income				
Description of exploited activity	unrelated incon	Gross d business ne from business	directly of with pro of unr	penses connected oduction elated s income	4. Net incomfrom unrelated business (cominus columi gain, compute through	trade or lumn 2 n 3) If a cols 5	5. Gross inco from activity the is not unrelate business inco	hat ed	attribut	penses table to mn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)											
(2)											
(3)	l										
(4)											
	page	ere and on 1, Part I, I, col (A)		re and on i, Part I, col (B)							Enter here and on page 1, Part II, line 25
Schedule J - Advertising	ia Inco		nstruction		I					r 4	. 1
Part I Income From I					solidated	Rasis		-		-	·
- Income From	renodic	ais nepi	Ji teu oi	i a Cons	-ı	Da515					T
1. Name of periodical		2. Gross advertising income		3. Direct ertising costs	4 Advert or (loss) (co col 3) If a ga cols 5 th	ol 2 minus iin, comput	5. Circulat income		6 Read cosi		7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)											
(2)					_]]
(3)					_]]
(4)											

Form **990-T** (2019)

0.

0.

Totals (carry to Part II, line (5))

0.

0.

[Part'II] Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis) 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7 7. Excess readership 2 Gross advertising 6 Readership costs costs (column 6 minus column 5, but not more 3 Direct 5. Circulation 1 Name of periodical advertising costs ıncome ıncome than column 4) (1) (2) (3) (4) ▶ 0. 0. Totals from Part I

Totals, Part II (lines	1-5)	0.	0.	,	<u> </u>
Schedule K -	Compensation	n of Officers, I	Directors, and	Trustees	(see instructions)

Enter here and on page 1, Part I, line 11, col (B)

Enter here and on page 1, Part I, line 11, col (A)

1 Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
otal, Enter here and on page 1, Part II, line 14			0

Form 990-T (2019)

Enter here and on page 1, Part II, line 26

Form 4136

Department of the Treasury

Internal Revenue Service (99)

Credit for Federal Tax Paid on Fuels

▶ Go to www.irs.gov/Form4136 for instructions and the latest information.

OMB No 1545-0162

20**19**

Attachment Sequence No 23

Name (as shown on your income tax return)

THE PRESIDENT & TRUSTEES OF COLBY COLLEGE

Taxpayer identification number

01-0211497

Caution: Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer.

	credit card issuer						
1	Nontaxable Use of Gasoline			Note:	CRN is credit refe	rence	e number
		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of cr	edit	(e) CRN
а	Off-highway business use	-	\$ 183	,			
b	Use on a farm for farming purposes		183	}			362
С	Other nontaxable use (see Caution above line 1)	13	183	28,029	\$ 5,129	31	
d	Exported		184				411
2	Nontaxable Use of Aviation Gasoline						
		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of cr	edit	(e) CRN
а	Use in commercial aviation (other than foreign trade)		\$ 15		\$		354
b	Other nontaxable use (see Caution above line 1)		193				324
С	Exported		194				412
d	LUST tax on aviation fuels used in foreign trade		001				433
	Claimant certifies that the diesel fuel did not contain view Exception. If any of the diesel fuel included in this clair			f dye, attach an exp	anation and check h	ere	▶ □
		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of cr	edit	(e) CRN
а	Nontaxable use	13	\$ 243	2,955			
b	Use on a farm for farming purposes		243	5	\$ 718	07	360
С	Use in trains		243				353
d	Use in certain intercity and local buses (see Caution above line 1)		17				350
е	Exported	1					1 000
		1	244				413
4	Nontaxable Use of Undyed Kerosene (Other 1 Claimant certifies that the kerosene did not contain vis Exception. If any of the kerosene included in this clair	sible evidence of dye	sed in Avia	•	nation and check he	ere	413
4		sible evidence of dye	sed in Avia	•	nation and check he		
a	Claimant certifies that the kerosene did not contain vis	sible evidence of dye in did contain visible	sed in Avia	dye, attach an expla			413
	Claimant certifies that the kerosene did not contain vis Exception. If any of the kerosene included in this clair	sible evidence of dye in did contain visible	evidence of	dye, attach an expla			413
a	Claimant certifies that the kerosene did not contain vis Exception. If any of the kerosene included in this clair Nontaxable use taxed at \$ 244	sible evidence of dye in did contain visible	evidence of (b) Rate	dye, attach an expla	(d) Amount of cr		413 ► (e) CRN
a b	Claimant certifies that the kerosene did not contain vis Exception. If any of the kerosene included in this clair Nontaxable use taxed at \$ 244 Use on a farm for farming purposes Use in certain intercity and local buses (see Caution	sible evidence of dye in did contain visible	evidence of (b) Rate \$ 243 243	dye, attach an expla	(d) Amount of cr		413 (e) CRN 346
a b c	Claimant certifies that the kerosene did not contain vis Exception. If any of the kerosene included in this clair Nontaxable use taxed at \$ 244 Use on a farm for farming purposes Use in certain intercity and local buses (see Caution above line 1)	sible evidence of dye in did contain visible	evidence of (b) Rate \$ 243 243	dye, attach an expla	(d) Amount of cr		413 (e) CRN 346 347

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For Paperwork Reduction Act Notice, see the separate instructions.

Nontaxable use taxed at \$ 219

Form 4136 (2019)

369

5 Kerosene Used in Aviation (see Caution above line 1	1)
---	----

	\ <u>\</u>	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
а	Kerosene used in commercial aviation (other than foreign trade) taxed at \$ 244		\$ 200		\$	417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at \$ 219		175			355
С	Nontaxable use (other than use by state or local government) taxed at \$ 244		243			346
d	Nontaxable use (other than use by state or local government) taxed at \$ 219		218			369
е	LUST tax on aviation fuels used in foreign trade		001			433

6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel

Registration No. ▶

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye

	Exception. If any of the diesel fuel included in this claim did contain visible	evidence of	r dye, attach an expi	lanation and check h	еге	▶∟
		(b) Rate	(c) Gallons	(d) Amount of cre	edit	(e) CRN
а	Use by a state or local government	\$ 243		\$		360
b	Use in certain intercity and local buses	17				350

7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)

Registration No. ▶

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye

Exception. If any of the kerosene included in this claim did contain visible evidence of dye, attach an explanation and check here . . ► ... • .

b Sales from a blocked pump 243 \$
c Use in certain intercity and local buses 17

8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation Registration No. ▶

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted

		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
а	Use in commercial aviation (other than foreign trade) taxed at \$ 219		\$ 175		\$	355
b	Use in commercial aviation (other than foreign trade) taxed at \$ 244		200			417
С	Nonexempt use in noncommercial aviation		025			418
d	Other nontaxable uses taxed at \$ 244	-	243			346
е	Other nontaxable uses taxed at \$ 219		218			369
f	LUST tax on aviation fuels used in foreign trade		001			433

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347

9	Reserved for future use	Registration No. ▶					
		(b) Rate	(c) Gallons of alcohol	(d) Amount of credit	(e) CRN		
а	Reserved for future use			\$ 100 100 100 100 100 100 100 100 100 10			
b	Reserved for future use		*				

10 Biodiesel or Renewable Diesel Mixture Credit

Registration No. ▶

Biodiesel mixtures. Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. Renewable diesel mixtures. Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, Statement of Biodiesel Reseller, both of which have been edited as discussed in the instructions for line 10. See the instructions for line 10 for information about renewable diesel used in aviation.

		(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of cr	edit	(e) CRN
а	Biodiesel (other than agri-biodiesel) mixtures	\$1 00		\$ 0	00	388
b	Agri-biodiesel mixtures	1 00		0	00	390
С	Renewable diesel mixtures	1 00		0	00	307

11 Nontaxable Use of Alternative Fuel

Caution: There is a reduced credit rate for use in certain intercity and local buses (type of use 5). See instructions (a) Type of use (b) Rate (c) Gallons, (d) Amount (e) CRN or gasoline of credit or diesel gallon equivalents Liquefied petroleum gas (LPG) (see instructions) \$ 183 419 "P Series" fuels 183 420 b 183 Compressed natural gas (CNG) (see instructions) 421 C Liquefied hydrogen 183 422 Fischer-Tropsch process liquid fuel from coal (including peat) 423 243 Liquid fuel derived from biomass 243 424 Liquefied natural gas (LNG) (see instructions) 243 425

183

12 Alternative Fuel Credit

Liquefied gas derived from biomass

Registration No. ▶

		(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit		(e) CRN
а	Liquefied petroleum gas (LPG) (see instructions)	\$ 50		\$ 0	00	426
b	"P Series" fuels	50		0	00	427
С	Compressed natural gas (CNG) (see instructions)	50		0	00	428
d	Liquefied hydrogen	50		0	00	429
е	Fischer-Tropsch process liquid fuel from coal (including peat)	50		0	00	430
f	Liquid fuel derived from biomass	50		0	00	431
g	Liquefied natural gas (LNG) (see instructions)	50		0	00	432
h	Liquefied gas derived from biomass	50		0	00	436
i	Compressed gas derived from biomass	50		0		437

Form 4136 (2019)

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13	Registered Credit Card Issuers		Registration No	.▶			
			(b) Rate	(c) Gallons	(d) Amount of cre	dit	(e) CRN
а	Diesel fuel sold for the exclusive use of a state or local	I government	\$ 243		\$		360
b	Kerosene sold for the exclusive use of a state or local	government	243				346
С	Kerosene for use in aviation sold for the exclusive use government taxed at \$ 219	of a state or local	218				369
14	Nontaxable Use of a Diesel-Water Fuel Emuls	sion					
	Caution: There is a reduced credit rate for use in	n certain intercity	and local bu	uses (type of use	5) See instructions		
		(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of cre	dit	(e) CRN
а	Nontaxable use		\$ 197		\$		309
b	Exported		198				306
15	Diesel-Water Fuel Emulsion Blending			Registration No.	>		
			(b) Rate	(c) Gallons	(d) Amount of cre	dit	(e) CRN
	Blender credit		\$ 046		\$		310
16	Exported Dyed Fuels and Exported Gasoline	Blendstocks					
			(b) Rate	(c) Gallons	(d) Amount of cree	dit	(e) CRN
а	Exported dyed diesel fuel and exported gasoline blend at \$ 001	dstocks taxed	\$ 001		\$		415
b	Exported dyed kerosene		001				416
17	Total income tax credit claimed. Add lines 1 th Schedule 3 (Form 1040 or 1040-SR), line 12, Form line 23c, Form 1041, Schedule G, line 16b, or the p	1120, Schedule J,	line 20b, Fo				136 (2019)
					Fo	rm 4	136

FOOTNOTES

STATEMENT 1

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

THE PRESIDENT AND TRUSTEES OF COLBY COLLEGE 4120 MAYFLOWER HILL WATERVILLE, ME 04901

EMPLOYER IDENTIFICATION NUMBER: 01-0211497

FOR THE YEAR ENDING JUNE 30, 2020

THE PRESIDENT AND TRUSTEES OF COLBY COLLEGE HEREBY ELECTS, PURSUANT TO IRC SEC. 168(K)(2)(7), NOT TO CLAIM THE ADDITIONAL 50% DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K) FOR ANY QUALIFYING PROPERTY PLACED IN SERVICE DURING THE TAX YEAR ENDING JUNE 30, 2020.

SECTION 1.263 (A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

PRESIDENT & TRUSTEES OF COLBY COLLEGE 4120 MAYFLOWER HILL WATERVILLE, ME 04901

EMPLOYER IDENTIFICATION NUMBER: 01-0211497

FOR THE YEAR ENDING JUNE 30, 2020

PRESIDENT & TRUSTEES OF COLBY COLLEGE IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1.263 (A) - 1(F).

FORM 990-T	INCOM	E (LOSS) FROM PA	RTNERSHIPS	STATEMENT 2
DESCRIPTION	ſ			NET INCOME OR (LOSS)
PARTNERSHIF PARTNERSHIF PARTNERSHIF	INVESTMENTS - INT INVESTMENTS - DIV	INARY BUSINESS INTEREST INCOME IDEND INCOME IER INCOME (LOSS)	NCOME (LOSS)	219,194 16,147 2,721 -919,116
PARTNERSHIP	INVESTMENTS OTH	(,		
	DED ON FORM 990-T,			-681,054
PARTNERSHIF TOTAL INCLU FORM 990-T	DED ON FORM 990-T,		EDUCTION	-681,054 STATEMENT 3
TOTAL INCLU	DED ON FORM 990-T,	PAGE 1, LINE 5	EDUCTION LOSS REMAINING	
TOTAL INCLU	DED ON FORM 990-T,	PAGE 1, LINE 5 OPERATING LOSS D LOSS PREVIOUSLY	LOSS	STATEMENT 3 AVAILABLE

FORM 990-T	NAME OF FOREIGN	COUNTRY IN WHICH	STATEMENT	4
	ORGANIZATION HAS	FINANCIAL INTEREST		

NAME OF COUNTRY

FRANCE SPAIN

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

ENTITY

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning __JUL_1, _2019 _, and ending _JUN_30 , _2020

Denar	tment of the Treasury	► Go to www.irs.gov/Form990T for instructions and the latest information.								
	al Revenue Service	Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3) 501(c)(3) Organizations								
Name	e of the organization	THE PRESIDENT AND TRUST			-	Employer ide		ion number		
		COLBY COLLEGE				01-02	114	97		
1	Unrelated Business	Activity Code (see instructions) 53139		<u>.</u>						
	Describe the unrelat	ed trade or business > SPORTS CA	MPS	AND OTH	ER FA	CILITY R	ENT?	ALS		
Pa	rt I Unrelated	Unrelated Trade or Business Income (A) Income ((B) Expense	es	(C) Ne	t	
1 a	Gross receipts or	sales 1,136,457.								
b	Less returns and allo	wances c Balance >	1c	1,136,	457.		_	, ,	4	
2	Cost of goods sold	d (Schedule A, line 7)	2	680,	948.					
3	Gross profit Subti	act line 2 from line 1c	3	455,	509.			455,	509.	
4 a	Capital gain net in	come (attach Schedule D)	4a							
b	Net gain (loss) (Foi	m 4797, Part II, line 17) (attach Form 4797)	4b							
С	Capital loss deduc	Capital loss deduction for trusts 4c								
5	Income (loss) from	a partnership or an S corporation (attach								
	statement)		5							
6	Rent income (Sche	edule C)	6							
7	Unrelated debt-fina	anced income (Schedule E)	_7_							
8	Interest, annuities,	royalties, and rents from a controlled								
	organization (Sche	dule F)	8_							
9	Investment income	e of a section 501(c)(7), (9), or (17)			j					
	organization (Sche	dule G)	9		1				_	
10	Exploited exempt	activity income (Schedule I)	10							
11	Advertising income	e (Schedule J)	11							
12	Other income (See	instructions, attach schedule)	12							
13	Total, Combine lin	es 3 through 12	13	455,	509.			455,	509.	
Pa	rt II Deduction	s Not Taken Elsewhere (See instructi	ons f	or limitations	s on ded	luctions.) (Dec	ductio	ons must be		
		nnected with the unrelated business in						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
14	Compensation of o	officers, directors, and trustees (Schedule K)					14			
15	Salaries and wage	S					15			
16	Repairs and mainte	enance					16			
17	Bad debts						17			
18	Interest (attach sch	nedule) (see instructions)					18			
19	Taxes and licenses	3					19			
20	Depreciation (attac	h Form 4562)		2	0	194,694.			_	
21	Less depreciation	claimed on Schedule A and elsewhere on return		21	la		21b	194,	694.	
22	Depletion						22			
23	Contributions to de	eferred compensation plans					23			
24	Employee benefit p	programs					24			
25	Excess exempt ex	penses (Schedule I)					25			
26	Excess readership	costs (Schedule J)					26			
27	Other deductions (attach schedule)		SEE	STATI	EMENT 5	27	774,	899.	
28	Total deductions.	Add lines 14 through 27					28	969,	593.	
29	Unrelated business	s taxable income before net operating loss deduc	ction S	Subtract line 28	from line	13	29	-514,	084.	
30	Deduction for net operating loss arrang in the years beginning on or offer language 1, 2018 (see									

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Unrelated business taxable income Subtract line 30 from line 29

Schedule M (Form 990-T) 2019

-514,084.

instructions)

STMT 6

FORM 990-T	(M)	OTHER DEDUCT	IONS	STATEMENT 5		
DESCRIPTION	N	,		AMOUNT		
SPORTS CAM	- B OVERHEAD (LIMIT) P ADMINISTRATIVE (P BUILDINGS AND GI	OVERHEAD)	1,570. 255,866. 517,463.		
TOTAL TO S	CHEDULE M, PART I	I, LINE 27		774,89		
SCHEDULE M	NE	r OPERATING LOSS	DEDUCTION	STATEMENT 6		
SCHEDULE M	NET	LOSS PREVIOUSLY APPLIED	DEDUCTION LOSS REMAINING	STATEMENT 6 AVAILABLE THIS YEAR		
		LOSS PREVIOUSLY	LOSS	AVAILABLE		

				_			PMITII	1
Form 990-T (2019) THE PRESI		TRUSTEE	s o	F				Page
COLBY COL	LEGE	· · · · · · · · · · · · · · · · · · ·				01-0211	_497	
Schedule A - Cost of Goods	S SOIG. Enter	method of invent	tory v	aluation > COS	T			
1 Inventory at beginning of year	1		6	Inventory at end of year	ır	<u> </u>	6	
2 Purchases	2	219,894.	7	Cost of goods sold Si	ubtract I	ine 6		
3 Cost of labor	3	10,676.	1	from line 5. Enter here	and in f	Part I,		
4a Additional section 263A costs				line 2		L	7 68	0,948.
(attach schedule)	4a		8	Do the rules of section	263A (\	with respect to		Yes No
 Other costs (attach schedule) 	* 4b	450,378.		property produced or a	acquired	for resale) apply to		
5 Total. Add lines 1 through 4b	5	680,948.		the organization?				X
Schedule C - Rent Income	From Real i	Property and	Per	sonal Property L	.ease	d With Real Prope	∍rty)	
(see instructions)								
Description of property								
Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent receive	ed or accrued						
(a) From personal property (if the pero rent for personal property is more 10% but not more than 50%)	centage of than	` of rent for pe	ersonal	onal property (if the percenta- property exceeds 50% or if ed on profit or income)	дө	3(a) Deductions directly of columns 2(a) and	connected with the in d 2(b) (attach schedu	ncome in ile)
(1)								
(2)	•							
(3)								
(4)	· -							
Total (Ō.	Total		· · · · · · · · · · · · · · · · · · ·	0.			
c) Total income. Add totals of columns here and on page 1, Part I, line 6, column		ter			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (8)	.	0.
Schedule E - Unrelated Deb		Income (see)	nstru	ctions)			<u> </u>	
				Gross income from		3. Deductions directly conne		ole
1 Description of debt-fir	nanced property			or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other do	
(1)	**					.		
(2)								
(3)					_		 	-
(4)				·		· · · · · · · · · · · · · · · · · · ·	†	
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-final	adjusted basis flocable to need property i schedule)	6	Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	(column 6 x to	e deductions stal of columns and 3(b))
(1)				%				
(2)				%				
(3)				%				
(4)				%				

Form 990-T (2019)

0.

0.

Enter here and on page 1,

Part I, line 7, column (B)

Totals

Total dividends-received deductions included in column 8

Enter here and on page 1,

Part I, line 7, column (A)

0.

FORM 990-T (M)	COST OF GOODS SOLD - OTHER COSTS	STATEMENT 7
DESCRIPTION		AMOUNT
OTHER SPORTS CAMP (PERATIONAL EXPENSES	450,378.
TOTAL TO FORM 990-1	C, SCHEDULE A, LINE 4B	450,378.

SCHEDULE D (Form 1120) Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to www irs gov/Form1120 for instructions and the latest information

OMB No 1545-0123

Name

Employer identification number

	TRUSTEES OF				
COLBY COLLEGE				01-	0211497
Did the corporation dispose of any investme	nt(s) in a qualified opportui	nity fund during the tax ye	ear?		Yes X No
If "Yes," attach Form 8949 and see its instru	ctions for additional requir	ements for reporting your	gain or loss		
Part I Short-Term Capital Ga	ins and Losses (See	instructions)			
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gail or loss from Form(s) 894	n 0	(h) Gain or (loss) Subtract column (e) from column (d) and
This form may be easier to complete if you round off cents to whole dollars	(sales price)	(or other basis)	Part I, line 2, column (g) · 	combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					2,918.
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 3	7		4	
5 Short-term capital gain or (loss) from like-kin	d exchanges from Form 8824			5	
6 Unused capital loss carryover (attach comput	ation)			6	(
7 Net short-term capital gain or (loss). Combin	e lines 1a through 6 in column	ı h		7	2,918.
Part II Long-Term Capital Gai					
See instructions for how to figure the amounts	<u> </u>		4.3		
to enter on the lines below. This form may be easier to complete if you	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gair or loss from Form(s) 894	9,	(h) Gain or (loss) Subtract column (e) from column (d) and
round off cents to whole dollars	(02.00 p. 00)	(Ground basis)	Part II, line 2, column (g)	combine the result with column (g)
This form may be easier to complete if you round off cents to whole dollars 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	(Cara proc)	(G Oute Dasis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on		(G Outa Dasis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s). 8949 with Box D checked.		(G Outa Dasis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked.		(G Outa Dasis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked.		(G Guid Basis)	Part II, line 2, column (g)	combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on.		(G Guid Basis)	Part II, line 2, column (g)	
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked.		(G Guid Basis)	Part II, line 2, column (g		6,759.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9			Part II, line 2, column (g	11	
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales.	from Form 6252, line 26 or 3		Part II, line 2, column (g	11 12	6,759.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-kin	from Form 6252, line 26 or 3		Part II, line 2, column (g	11 12 13	6,759.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-kin.	from Form 6252, line 26 or 3 d exchanges from Form 8824	7	Part II, line 2, column (g	11 12 13 14	6,759. 89,029.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-kin. 14 Capital gain distributions. Net long-term capital gain or (loss). Combine.	from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in colum	7	Part II, line 2, column (g	11 12 13	6,759.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-king. 14 Capital gain distributions. 15 Net long-term capital gain or (loss). Combine. Part III Summary of Parts I and	from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in colum d II	7 n h	Part II, line 2, column (g	11 12 13 14	6,759. 89,029. 95,788.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-kin. 14 Capital gain distributions. Net long-term capital gain or (loss). Combine.	from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in colum d II	7 n h	Part II, line 2, column (g	11 12 13 14	6,759. 89,029. 95,788.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-king. 14 Capital gain distributions. 15 Net long-term capital gain or (loss). Combine. Part III Summary of Parts I and	from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in colum d II	7 n h		11 12 13 14 15	6,759. 89,029. 95,788. 2,918. 95,788.
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. 9 Totals for all transactions reported on Form(s) 8949 with Box E checked. 10 Totals for all transactions reported on Form(s) 8949 with Box F checked. 11 Enter gain from Form 4797, line 7 or 9. 12 Long-term capital gain from installment sales. 13 Long-term capital gain or (loss) from like-king. 14 Capital gain distributions. 15 Net long-term capital gain or (loss). Combined. Part III Summary of Parts I and.	from Form 6252, line 26 or 3 d exchanges from Form 8824 e lines 8a through 14 in colum d II ne 7) over net long-term capita n capital gain (line 15) over ne	n h al loss (line 15) t short-term capital loss (line		11 12 13 14 15	6,759. 89,029. 95,788.

LHA

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2019

Internal Revenue Service

Sales and Other Dispositions of Capital Assets

► Go to www.irs.gov/Form8949 for instructions and the latest information. ▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. OMB No 1545-0074

Name(s) shown on return

THE PRESIDENT AND TRUSTEES OF

Social security number or taxpayer identification no.

COLBY COLLEGE						01-0	211497
Before you check Box A, B, or C belo statement will have the same informa broker and may even tell you which b	ation as Form 10	you received any 99-B Either will s	r Form(s) 1099-B o show whether you	or substitute statem r basis (usually you	ent(s) from r cost) was	your broker A su reported to the IF	bstitute IS by your
Rartil Short-Term. Transact	ions involving capit	al assets you held	1 year or less are ge	nerally short term (see	instructions	s) For long term	·
transactions, see page 2 Note You may aggregate all codes are required Enter the	totals directly on a	Schedule D, line 1a	, you aren't required	to report these transa	actions on F	orm 8949 (see instru	ctions)
You must check Box A, B, or C below. (If you have more short-term transactions than wil (A) Short-term transactions rep (B) Short-term transactions rep	I fit on this page for on ported on Form(s ported on Form(s	e or more of the boxes s) 1099-B showin s) 1099-B showin	s, complete as many for g basis was repoi g basis wasn't re	ns with the same box che ted to the IRS (see	cked as you ne	eed	each applicable box
X (C) Short-term transactions no	t reported to you	on Form 1099-E	3				T
1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed of (Mo , day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	loss. If you	t, if any, to gain or pu enter an amount (g), enter a code in . See instructions (g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
-PARTNERSHIP						_	
INVESTMENTS							2,918.
						-:	
			. ——				-
						_	
 							
			-				
·							
·-							
							-
				ļ			
				ļ			
	l					-	
2 Totals. Add the amounts in columnegative amounts) Enter each to Schedule D, line 1b (if Box A about 1) and the schedule D.	tal here and inclu	ide on your					
above is checked), or line 3 (if Bo	ox C above is ch	ecked)					2.918.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

923011 12-11-19 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8949 (2019)

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on page 1 THE PRESIDENT AND TRUSTEES OF

Social security number or taxpayer identification no.

COLBY COLLEGE 01-0211497

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your
broker and may even tell you which box to check
Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long term (see instructions). For short-term transactions,
see page 1
Note. You may aggregate all long term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or
codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)
You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box
If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

Ш	(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see	Note above)
	(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS	
X	(F) Long-term transactions not reported to you on Form 1099-B	

PARTNERSHIP INVESTMENTS 6,759. 1 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total five and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked). In 10 (if Box F above is checked).	1 (a) Description of property (Example 100 sh XYZ Co)	escription of property Date acquired		(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	loss. If v	nt, if any, to gain or ou enter an amount (g), enter a code in). See instructions. (g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)		
INVESTMENTS 6,759. 6,759. 1 Otals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (ff Box D above is checked). In 9 (ff Box E above is checked). In 19 (ff Box E above is checked).	-PARTNERSHIP	<u> </u>					adjustricit			
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked). ■ 6,759.								6.759.		
negative amounts) Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked) 6,759.										
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Schedule D, line 8b (If Box D above is checked), line 9 (If Box E above is checked) above is checked), or line 10 (If Box F above is checked) 6,759.										
above is checked), or line 10 (if Box F above is checked)	•		-							
	•	• •	•					6 550		
					<u> </u>		L			

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment

Form 8949 (2019)

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

990-T

Department of the Treasury

OMB No 1545-0172

	www.irs.gov/r	011114362 10					Sequence no 179
Name(s) shown on return			Busin	ess or activity to whi	ch this form relate:	S	Identifying number
THE PRESIDENT AND TRUS'	TEES OF						
COLBY COLLEGE			FOR	м 990-т	PAGE 1		01-0211497
Part Election To Expense Certain Property	Under Section 1	79 Note: If yo				V before y	ou complete Part I
1 Maximum amount (see instructions)	•		<u> </u>	<u>-</u>	· ·	1	1,020,000.
,	d in coniioo (coo	inate intend				2	0.
2 Total cost of section 179 property place	•	•				3	2,550,000.
3 Threshold cost of section 179 property b							2,550,000.
4 Reduction in limitation Subtract line 3 fr	om line 2 If zero	or less, ente	er -0-			4	
5 Dollar limitation for tax year Subtract line 4 from line 1	If zero or less, enter -	0- If married filin	g separately, see i	nstructions		5	0.
6 (a) Description of prop	perty		(b) Cost (busin	ess use only)	(c) Elected	cost]
		-					
							1
7 Listed property. Enter the amount from I	100.20			7		0.	1
7 Listed property Enter the amount from I			N 1				0.
8 Total elected cost of section 179 proper	•	in column (c	e), lines 6 and	1		8	0.
9 Tentative deduction Enter the smaller of						9	0.
10 Carryover of disallowed deduction from I	line 13 of your 20	018 Form 45	62			_10	
11 Business income limitation. Enter the sm	naller of business	income (not	t less than zer	o) or line 5		11	
12 Section 179 expense deduction Add line	es 9 and 10, but	don't enter r	more than line	11		12	
13 Carryover of disallowed deduction to 203	20 Add lines 9 a	ind 10, less l	ine 12	▶ 13			
Note: Don't use Part II or Part III below for III	sted property In	stead, use P	art V				
Part II Special Depreciation Allowan	ce and Other D	epreciation	(Don't includ	e listed propert	y)		
14 Special depreciation allowance for qualif	ed property (oth	er than lister	d property) pla	ced in service	durina		
the tax year	iod proporty (our		- 6.060, 6.0		g	14	
-	A						
15 Property subject to section 168(f)(1) elec	tion					15	104 604
16 Other depreciation (including ACRS)						16	194,694.
Part III MACRS Depreciation (Don't	nciude listed pro			.=			
		Se	ection A				
17 MACRS deductions for assets placed in	service in tax ye	ars beginning	g before 2019	ı		_ 17	
18 If you are electing to group any assets placed in service	e during the tax year in	nto one or more g	eneral asset accou	ınts, check here	▶ _	_	-
Section B - Assets F	Placed in Servic	e During 20	19 Tax Year l	Jsing the Gene	ral Deprecia	tion Syste	m
(a) Classification of property	(b) Month and year placed in service	(business/ii	or depreciation nvestment use instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property							
b 5-year property				1			
					 	 	
	ļ	ļ		 	+		
d 10-year property				-	+	-	
e 15-year property				 			
f 20-year property				 			
g 25-year property				25 yrs	_	S/L	
h Residential rental property	/			27 5 yrs	MM	S/L	
n Residential Tental property	1			27 5 yrs	MM	S/L	
	/			39 yrs	MM	S/L	
i Nonresidential real property	/				MM	S/L	
Section C - Assets Pla	aced in Service	During 2019	Tax Year Us	sing the Altern	ative Deprec	iation Sys	tem
20a Class life	I		•	T .	T	S/L	
				12 yrs	· · · · · · · · · · · · · · · · · · ·	S/L	
b 12-year							
c 30-year	/ -			30 yrs	MM	S/L	
d 40-year	//	<u> </u>		40 yrs	MM	S/L	
Part IV Summary (See instructions)						-, -	
21 Listed property Enter amount from line 2	28					21	
22 Total. Add amounts from line 12, lines 14	4 through 17, lin	es 19 and 20) ın column (g)), and line 21			
Enter here and on the appropriate lines of	-					22	194,694.
23 For assets shown above and placed in si	•	=	•				
portion of the basis attributable to section	•	,	· · · · · · ·	23			

F0fff 4562 (2019)		DI COD									<u> </u>	0211	1 27	Page 2	
Part V Listed Proper entertainment,				her vehic	cles, cer	tain airci	raft, an	d property	used for	or					
Note: For any				e standar	rd milead	ne rate o	r dedu	cting leasi	expen	se comr	olete or	alv 24a			
24b, columns												.		<u> </u>	
Section A -	- Depreciatio	n and Other	Informa	ation (Ca	ution:	See the	ınstruc	tions for li	mits for	passeng	er autor	nobiles)			
24a Do you have evidence to	support the bus	siness/investm	ent use c	laimed?	Y	′es 🗌	☐ No	24b if "Y	es," ıs t	he evide	nce writ	ten?	Yes	No	
(a)	(p)	(c)		(d)		(e)		(f)		(g)		(h)		(i)	
Type of property	Date placed in	Business investmer	ıt İ	Cost or	l (bu	sis for depr isiness/inve		Recovery		ethod/		eciation		cted on 179	
(list vehicles first)	service	use percent		other basis	· ' ' · ' · '	use onl		period	Con	vention	ded	luction	1	ost	
25 Special depreciation alle	owance for qu	ualified listed	propert	v placed	ın servic	ce durino	the ta	x vear and	:		1				
used more than 50% in				, ,		_	,	,		25					
26 Property used more tha	•		ess use							1 20				• • • • • • • • • • • • • • • • • • • •	
	T		%												
			%								<u> </u>				
·			%						<u> </u>		 				
27 Property used 50% or le	ess in a qualif	ied husiness							1		·		1		
Z7 110porty dood doys or to	l quani	100 000111000	%						S/L -		T				
			%					S/L ·							
			%			<u> </u>			S/L·						
28 Add amounts in column	(h) lines 25	through 27	· · · · · · · · · · · · · · · · · · ·	e and or	line 21	nage 1		·	<u> </u>	28					
29 Add amounts in column		_				, page 1				_ 20	1	29	-		
25 Add amounts in column	(I), III e 20 L			B - Info		on Use	of Voh	icles				1 23	1		
Complete this section for ve	hiclas usad h								rolatod	norcon	If you n	rouded	, objetos		
•								•		•			vernoies		
to your employees, first ans	wer the ques	tions in Sect	ion C to	see ii yol	u meet a	ın excep	tion to	completin	ig this s	ection to	r tnose	venicies			
			T	·	Γ	/ <u></u>	Т	4-1			Τ.				
CO. Total hyppassa/mysstment		a tha	ſ	(a)		(b)	Ι,	(c)	1	(d)	1	(e)	(1	-	
30 Total business/investment		uring the	VE	hicle	Ve Ve	hicle	 	/ehicle	ve	hicle	Ve	hicle	ven	ııcle	
year (don't include commu	•		}		 		 		 -		.		-		
31 Total commuting miles	_	•	-		 		ļ		<u> </u>						
32 Total other personal (no	ncommuting)	miles													
driven					 				ļ						
33 Total miles driven during															
Add lines 30 through 32			ļ		-	т	-		<u> </u>	,		_	ļ		
34 Was the vehicle availab	le for persona	al use	Yes	No	Yes	No	Yes	No No	Yes	No	Yes	No	Yes	No	
during off-duty hours?				 		-			ļ	1	1	ļ			
35 Was the vehicle used p	- •	nore							ļ						
than 5% owner or relate	d person?			 	ļ	1		_	<u> </u>	 	ļ	<u> </u>	ļ		
36 Is another vehicle availa	ble for persor	nal								i					
use?					<u> </u>	<u> </u>						L	لــــــا		
		- Questions	•	-				-							
Answer these questions to o	•		exception	1 to com	pleting S	Section E	3 for ve	hicles use	d by en	nployees	who a	ren't			
more than 5% owners or rela														т —	
37 Do you maintain a writte	en policy state	ement that p	rohibits a	all persor	nal use c	of vehicle	es, ınclı	uding com	muting,	by your			Yes	No	
employees?														┿	
38 Do you maintain a writte										our					
employees? See the ins	tructions for	vehicles use	by corp	orate of	ficers, di	rectors,	or 1%	or more o	wners				<u> </u>	 	
39 Do you treat all use of v	ehicles by em	ployees as p	ersonal	use?									ļ	 	
40 Do you provide more the	an five vehicle	es to your en	nployees	, obtain i	nformat	ion from	your e	mployees	about						
the use of the vehicles,															
41 Do you meet the require		• .											<u> </u>	<u> </u>	
Note: If your answer to	37, 38, 39, 40), or 41 is "Y	es," don	't comple	te Secti	on B for	the co	vered veh	cles						
Part VI Amortization															
(a) Description of costs Date			(b) te amortization A		(C)	(c) Amortizable		(d) Code		(e) Amortiza				(f) Amortization	
	begins	.l	amoun	t -	L	section		period or per		fo	r this year				
42 Amortization of costs th	at begins dur	ing your 201	9 tax ye	ar						_					
				.					\longrightarrow						
		L		1			l				, _				
43 Amortization of costs th	at began befo	ore your 201	9 tax yea	ır							43				
44 Total, Add amounts in o	olumn (f) Se	e the instruc	tions for	where to	report						44				

916252 12-12-19

Form 4562 (2019)