Ohio K-12 legislative landscape panel

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Bricker Graydon

MOODY'S RATINGS

Session Objective

Examine the most consequential legislation and policy shifts shaping Ohio's K-12 education landscape, incorporating perspectives from across the industry.

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Panelists

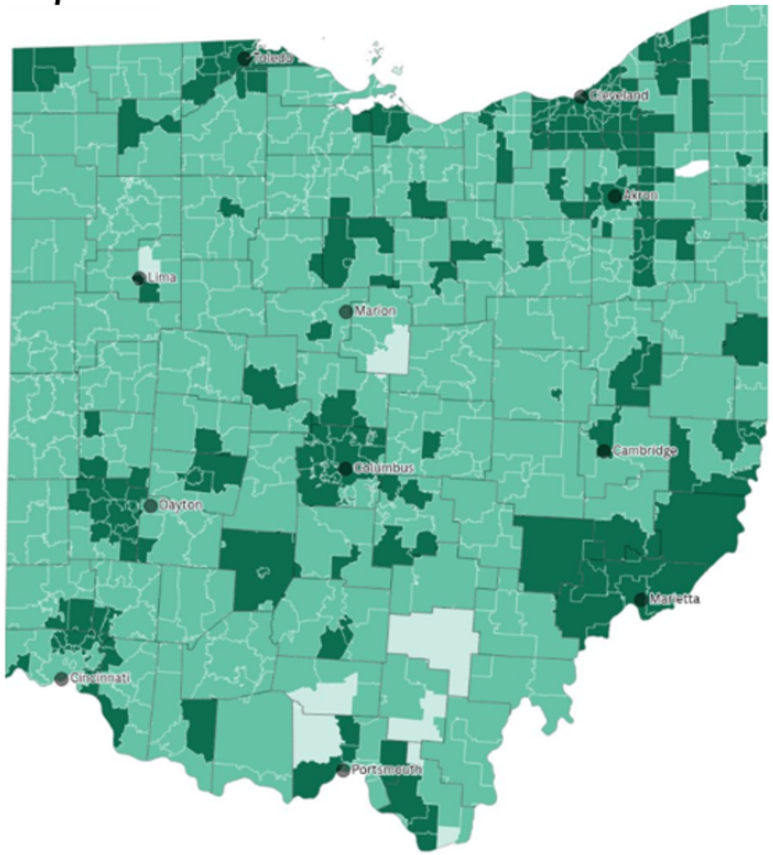
Our panel includes two long-time school finance professionals, a tenured bond attorney and partner with over 30 years of experience in the industry and a senior municipal credit analyst

- Rebecca Princehorn, Partner, Bricker Graydon Wyatt LLP
- Nicole Marshall, Treasurer/CFO, Westerville City School District
- Melcie Wells, Treasurer, Warren Local School District
- Coley Anderson, Vice President - Senior Analyst, PFG, Moody's Ratings

House Bill 129

HB129 modifies school funding calculations and includes fixed-sum levies in the millage floor

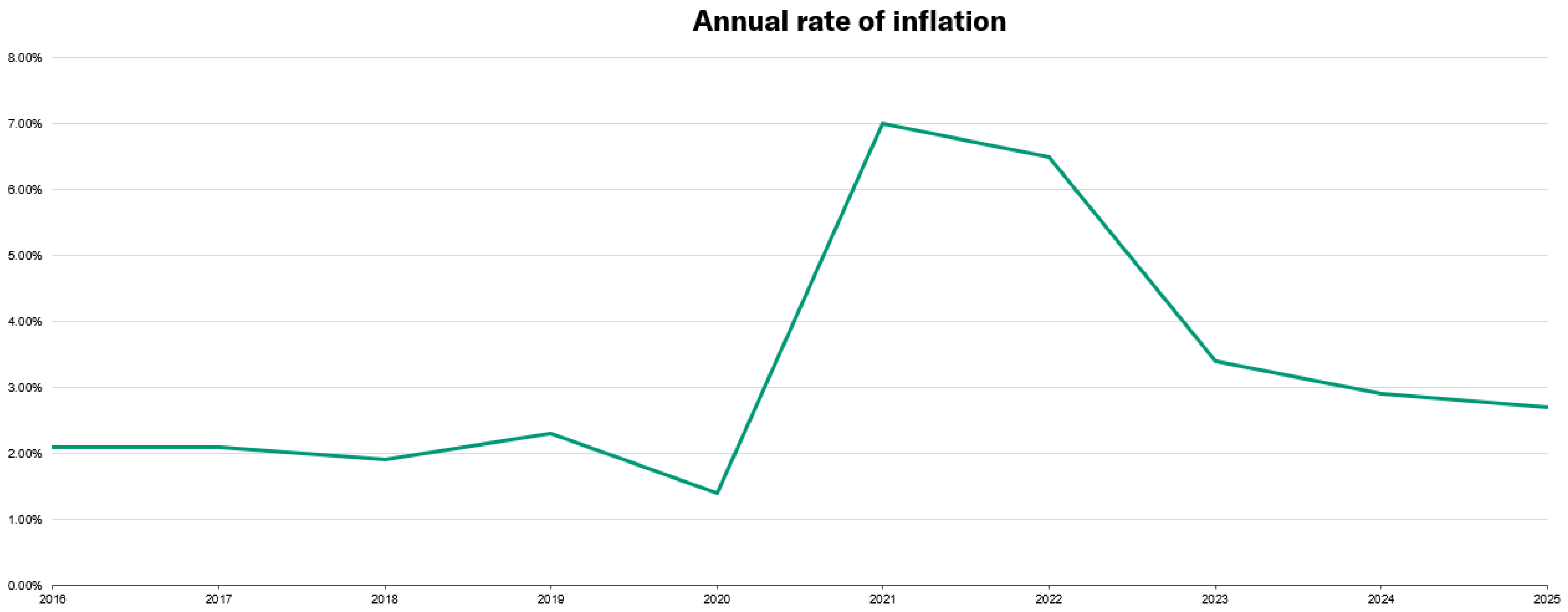
Map of districts on the 20-mill floor as of 2023



- In prior to 2025, nearly 80% of schools were at or below the 20-mill floor
- HB 129 pulled about 240 schools off the 20-mill floor, resulting in less than 40% of schools now being at or below the 20-mill floor

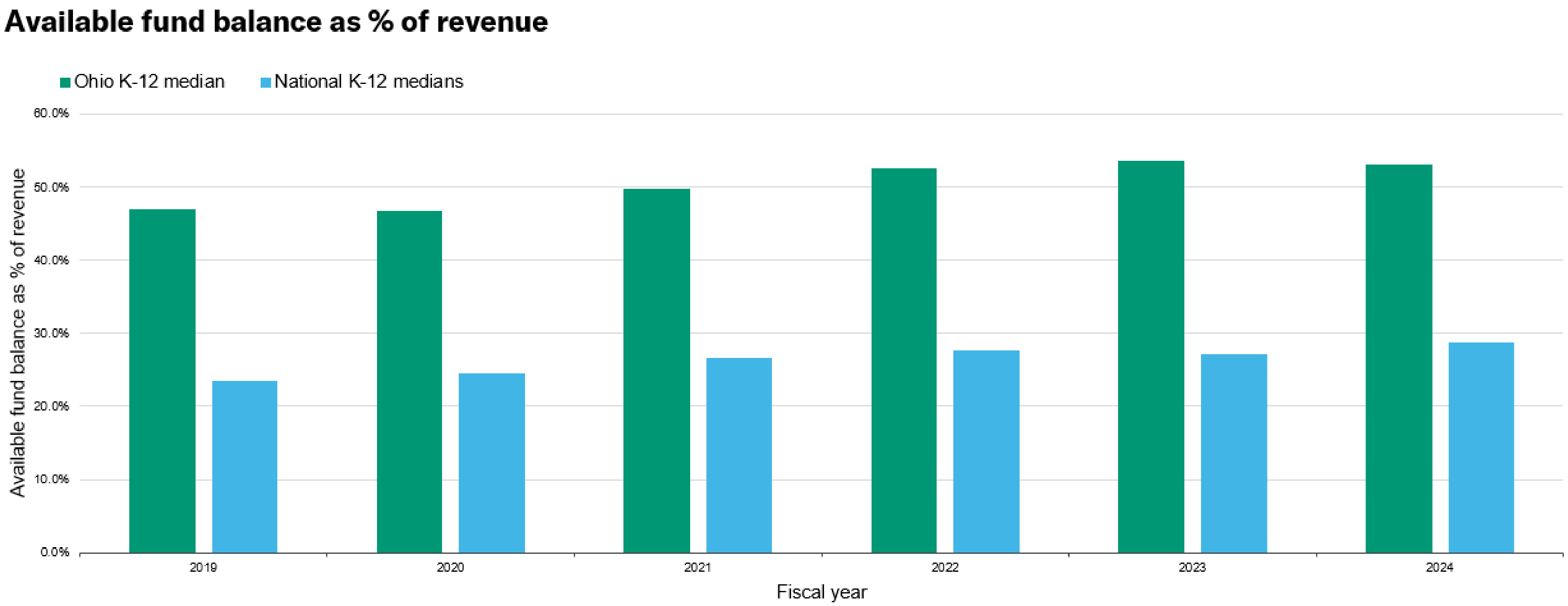
House Bill 186

HB186 caps property tax revenue growth for districts on the 20 mill floor at the rate of inflation



House Bill 309

HB309 allows county budget commissions to reduce property tax levies deemed excessive



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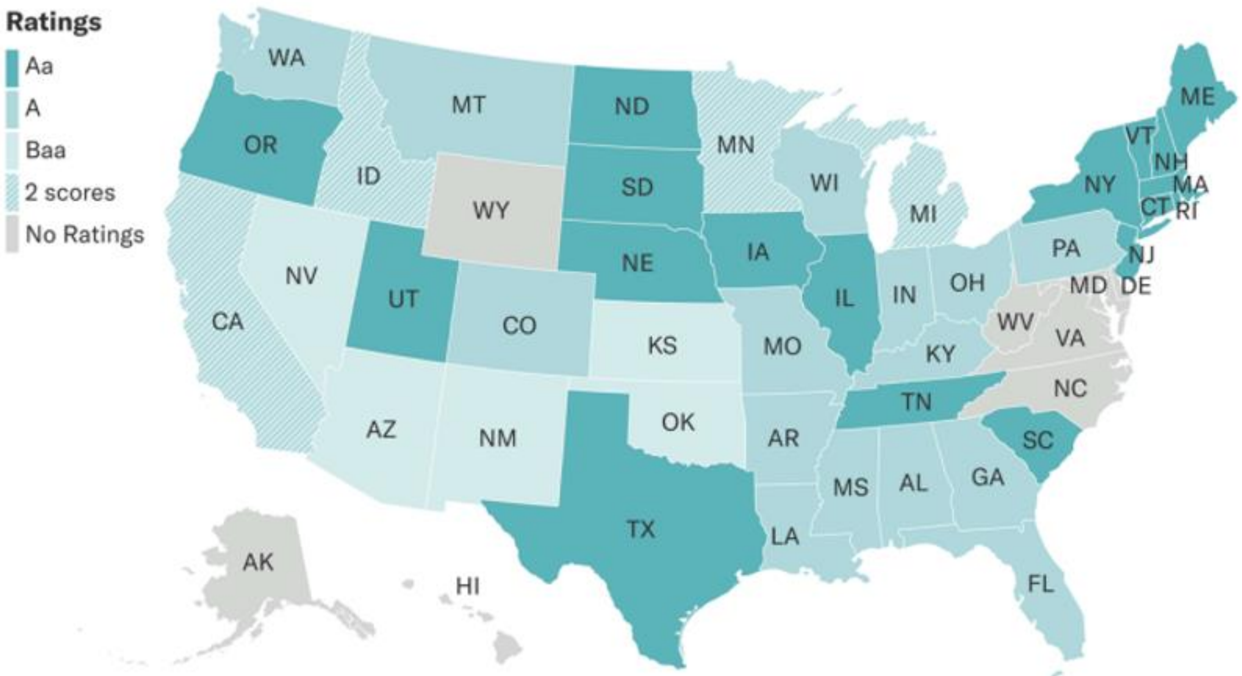
House Bill 335

HB 335 imposes a reduction factor on inside millage by capping the revenue received from reappraisal or update due to inflation. They will use the same GDP deflator as HB 186.

Institutional Framework for K-12 districts by state as of 2025



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