

MINUTES



REGULAR SESSION BOARD MEETING

DATE: January 17, 2019
TIME: 10:00 a.m.
PLACE: 2 DeKorte Park Plaza - Lyndhurst, NJ
RE: **REGULAR SESSION MEETING MINUTES**

Members in Attendance:

John Ballantyne, Chairman
Joseph Buckelew, Vice Chairman (via phone)
Vincent Prieto, President and CEO
Robert J. Dowd, Member
Armando Fontoura, Member
Michael H. Gluck, Esq., Member
Michael Griffin, NJ State Treasurer's Representative (via phone)
George Kolber, Member (via phone)
Steven Plofker, Member
Andrew Scala, Member
Anthony Scardino, Member
Robert Yudin, Member

Absent:

Michael Gonnelli, Member

Also Attending:

Frank Leanza, Senior Vice President/ Chief of Legal and Regulatory Affairs
Christine Sanz, Senior Vice President/COO
Adam Levy, Vice President of Legal & Regulatory Affairs
John Yarenis, Director of Finance/CFO
Sara Sundell, Director of Land Use Management and Chief Engineer
Steven Cattuna, Chief of Staff
Lisa LeBoeuf, Senior Legal Specialist
Lauren LaRusso, Assistant Counsel, Governor's Authorities Unit
Christine Ferrante, Executive Assistant/Paralegal

Chairman Ballantyne called the meeting to order.

- I. Pledge of Allegiance
- II. Opening Statement – Chairman Ballantyne read the Notice of Meeting required under the Sunshine Law.
- III. Roll Call

IV. APPROVAL OF MINUTES

Chairman Ballantyne presented the minutes of the Regular Session Board Meeting held on December 13, 2018.

Upon motion made by Commissioner Plofker and seconded by Commissioner Fontoura, the minutes of the Regular Session Board Meeting held on December 13, 2018 were unanimously approved.

V. PUBLIC PARTICIPATING ON RESOLUTIONS - None

VI. APPROVALS

- Approval of Cash Disbursements Over \$100,000 and Professional Invoices

Chairman Ballantyne presented the report of cash disbursements over \$100,000 and Professional Invoices for the month of December 2018.

Upon motion by Commissioner Fontoura and seconded by Commissioner Gluck, the cash disbursements over \$100,000 for the month of December 2018 were unanimously approved.

Resolution 2019-01 Resolution Adopting the 2019 New Jersey Sports and Exposition Authority Budget.

Mr. Yarenis explained that before the board is a resolution to approve the NJSEA 2019 calendar year budget. He reported that with this budget, the agency is able to continue current operations, address necessary capital spending and remain within the \$15 million appropriation from the State of New Jersey. Mr. Yarenis noted that the budget package was reviewed by members of the Executive Committee earlier this week.

Chairman Ballantyne presented Resolution 2019-01. Upon motion made by Commissioner Kolber and seconded by Commissioner Scardino Resolution 2019-01 was unanimously approved by a vote of 12-0.

Resolution 2019-02 Resolution Certifying the Meadowlands Adjustment Payments for 2019

Mr. Yarenis explained that before the board is a resolution to certify the 2019 Meadowlands Adjustment Payment Calculation for the 2019 calendar year. He reported that the schedule has been prepared in accordance with NJ statute. Mr. Yarenis noted that the statute requires the calculations be certified by the board by February 1. Mr. Yarenis stated that the Tax Sharing package was reviewed by the accounting firm of Mercadien, LLC and certified accurate. He also stated that the package was reviewed with members of the Executive Committee. Mr. Yarenis stated that passage of this resolution will certify the calculations and that notices will be sent to the impacted towns with the calculations.

Chairman Ballantyne presented Resolution 2019-02. Upon motion made by Commissioner Gluck and seconded by Commissioner Scala Resolution 2019-02 was unanimously approved by a vote of 12-0.

Resolution 2019-03 Resolution Authorizing the Forgiveness of \$100,000 Advanced by the NJSEA to Fund the Former New Jersey Hall of Fame.

Mr. Leanza explained that the New Jersey Hall of Fame was part of the NJSEA until 2017 when it was dissolved and made an independent entity. Mr. Leanza further explained that the NJSEA previously advanced the New Jersey Hall of Fame \$100,000 so that it could commence its statutory functions. Mr. Leanza stated that this was on the books as a loan. He noted that NJSEA never anticipated this to be repaid nor was there any interest accrued. Mr. Leanza stated that this resolution would clear up the books for both the Hall of Fame and NJSEA.

Chairman Ballantyne presented Resolution 2019-03. Upon motion made by Commissioner Scala and seconded by Commissioner Scardino Resolution 2019-03 was approved by a vote of 10-0 with Commissioner Plofker and Vice Chairman Buckelew recused.

Roll Call – Resolution 2019-03

John Ballantyne - Yes
Joseph Buckelew - Recuse
Vincent Prieto – Yes
Robert J. Dowd - Yes
Armando Fontoura - Yes
Michael H. Gluck - Yes
Michael Griffin - Yes
George Kolber - Yes
Steven Plofker - Recuse
Andrew Scala - Yes
Anthony Scardino - Yes
Robert Yudin - Yes

VII. PUBLIC PARTICIPATION

- Don Evanson, Secaucus resident. – spoke about the tax sharing certification. Mr. Evanson asked about the shift from towns paying to payment coming from the hotel occupancy fee. President Prieto explained the calculation has not changed and that NJSEA is still the vehicle that distributes the funds. He also explained that towns are no longer payers and that funds do come from the hotel occupancy fee to Treasury. He also explained that the formula needs to be certified every year based on the formula as it is a moving amount. President Prieto noted that in August the original legislation was corrected to comprise all the hotels in each municipality in the District.

Chairman Ballantyne spoke of upcoming events at the NJSEA:

- NJSEA-Bergen Audubon Society Superbird Sunday Nature Walk – to be held on February 3 from 10:00 a.m. to noon at DeKorte Park.
- NJSEA Total Lunar Eclipse Viewing Event at the McDowell Observatory. The event is open to the public for free viewing on Sunday, January 20 beginning at 10:15 p.m. and ending at 1:00 a.m. The Chairman noted that in the event of inclement weather, a notice will be posted on the website and blog.

IX. EXECUTIVE SESSION

Chairman Ballantyne stated a need for the Board to enter into Executive Session to discuss contractual matters, personnel matters and litigation matters.

Resolution 2019-04 Resolution Authorizing the NJSEA to Conduct a Meeting to which the General Public Shall Not Be Admitted.

Chairman Ballantyne presented Resolution 2019-04. Upon motion made by Commissioner Scardino and seconded by Commissioner Fontoura Resolution 2019-04 was approved by a vote of 12-0.

Returned to open session at 10:20 a.m.

IX. MOTION TO ADJOURN

With no further business, motion to adjourn the meeting was made by Commissioner Plofker and second by Commissioner Scardino with all in favor.

Meeting adjourned at 10:25 a.m.

I certify that on information and belief this is a true and accurate transcript of the Minutes of the Regular Session of the New Jersey Sports and Exposition Authority Board Meeting held on January 17, 2019.



Christine Sanz
Assistant Secretary

January 17, 2019

Commissioner	Roll Call	2019-01	2019-02	2019-03	2019-04
Ballantyne, Chairman	P	Y	Y	R	Y
Buckelew, Vice Chairman	P (via phone)	Y	Y	Y	Y
Prieto	P	Y	Y	Y	Y
Dowd	P	Y	Y	Y	Y
Fontoura	P	Y	Y	Y	Y
Gluck	P	Y	Y	Y	Y
Gonnelli	--	--	--	--	--
Kolber	P (via phone)	Y	Y	Y	Y
Plofker	P	Y	Y	R	Y
Scala	P	Y	Y	Y	Y
Scardino	P	Y	Y	Y	Y
Yudin	P	Y	Y	Y	Y
Treasury Rep Griffin	P (via phone)	Y	Y	Y	Y

P - Present A - Abstain
 -- Absent R = Recuse
 Y = Affirmative N = Negative