

## EXECUTIVE SUMMARY

# THE GARRETT HOUSE

4800 Wichita Trail, Flower Mound, TX 75022



## OFFERING SUMMARY

|                       |                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-----------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>AVAILABLE SF:</b>  | 3,625 ± SF                    | <p>This tranquil property (The Garrett House) is located on Wichita Trail in Flower Mound Texas. Step onto the property and you will relax among numerous large trees, picnic tables, a large wooden bridge and a playground (all surrounded by nature). Flower Mound has a vibrant corporate and residential community with over 1,300 businesses calling it home.</p> <p>There are several residential subdivisions nearby, as well as various shopping and other retail establishments. Average Household Income is \$164,719 (1 mile), \$153,671 (3 miles) and \$126,104 (5 miles).</p> |
| <b>LEASE RATE:</b>    | \$13.50 sf (plus electricity) | <p>D/FW International Airport is located about 10 miles away from this location, about 3 miles away from International Parkway (2499), and about 8.5 miles from Interstate 35E. The property has new paint and carpet.</p> <p>The landlord will consider 2 options on leasing this property.</p> <p>1). To lease The Garrett House (3,625 ± sf) the rental rate is \$13.50sf (plus prorated electric) with minimum 3-year term. This space would be great for counseling programs, rehabilitation firms, medical office, day care schools, and other professional offices.</p>              |
| <b>BUILDING SIZE:</b> | 3,625 ± SF                    | <p>2). The landlord will also consider leasing out each of the executive offices on an individual basis. Each office is \$500 month with a minimum 1-year term (includes all utilities). These offices would be great for lawyers, attorneys, insurance agents, real estate agents, and other professionals needing office space to meet with clients.</p>                                                                                                                                                                                                                                  |

**KW COMMERCIAL**  
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We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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## OFFICE SPACE FOR LEASE

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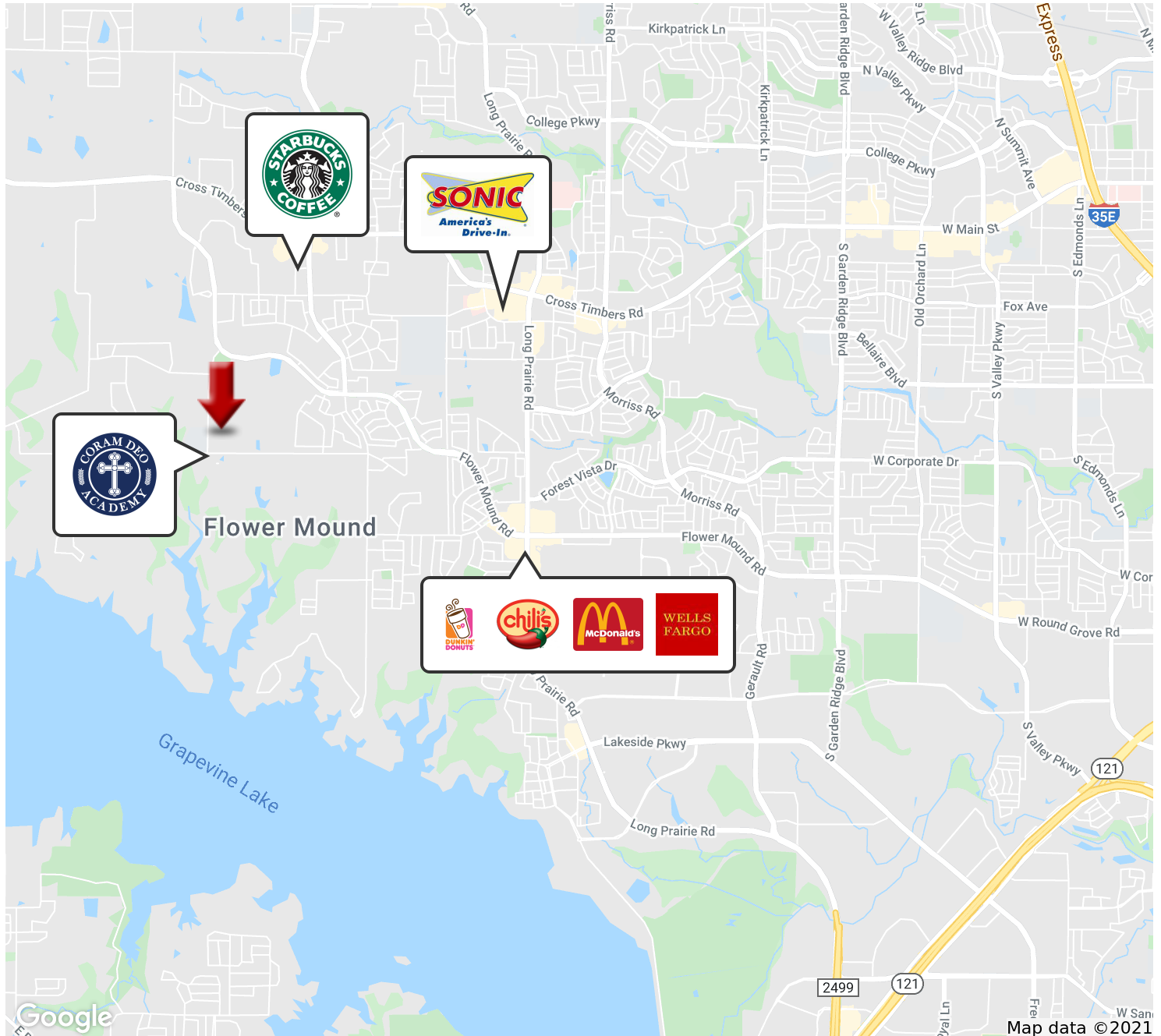
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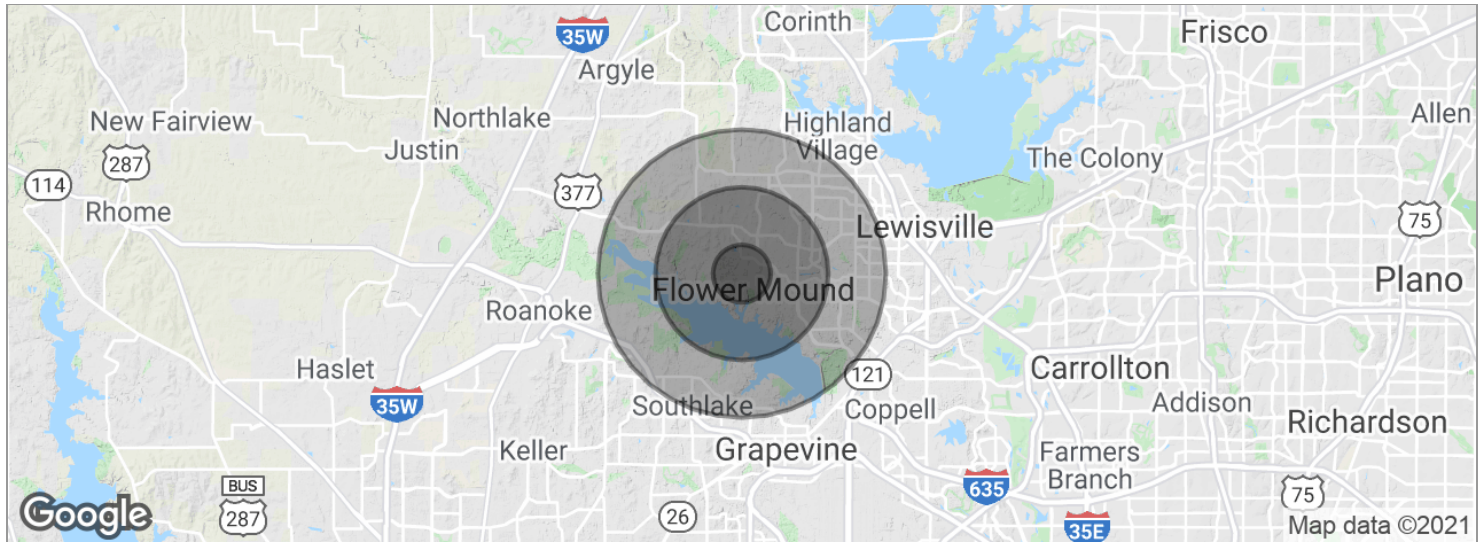
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| POPULATION          | 1 MILE    | 3 MILES   | 5 MILES   |
|---------------------|-----------|-----------|-----------|
| Total population    | 7,233     | 43,856    | 118,390   |
| Median age          | 35.0      | 37.5      | 37.1      |
| Median age (male)   | 35.6      | 37.7      | 37.1      |
| Median age (Female) | 35.0      | 37.1      | 37.2      |
| HOUSEHOLDS & INCOME | 1 MILE    | 3 MILES   | 5 MILES   |
| Total households    | 2,041     | 13,695    | 39,848    |
| # of persons per HH | 3.5       | 3.2       | 3.0       |
| Average HH income   | \$164,719 | \$153,671 | \$126,104 |
| Average house value | \$376,225 | \$325,180 | \$299,809 |

\* Demographic data derived from 2010 US Census

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# Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-2-2015



## TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

|                                                                       |             |                            |              |
|-----------------------------------------------------------------------|-------------|----------------------------|--------------|
| Sackborn, LLC - KELLER WILLIAMS® Realty                               | 9005113     | klrw92@kw.com              | 972-874-1905 |
| Licensed Broker /Broker Firm Name or<br>Primary Assumed Business Name | License No. | Email                      | Phone        |
| Anne Lakusta                                                          | 045271      | annel@kw.com               | 972-874-1905 |
| Designated Broker of Firm                                             | License No. | Email                      | Phone        |
| Stacey Buettner                                                       | 0461604     | staceybuettner@kw.com      | 972-874-1905 |
| Licensed Supervisor of Sales Agent/<br>Associate                      | License No. | Email                      | Phone        |
| TJ McNeece                                                            | 0447661     | tjmcneece@kwcommercial.com | 972-755-3734 |
| Sales Agent/Associate's Name                                          | License No. | Email                      | Phone        |

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date