

FOR SALE 268 Harry L Drive Johnson City, NY



DETAILS	
PRICE REDUCTION	\$ 229,000
AVAILABLE	3,564 SF
TAX ID	143.040-4-1
TAXES	\$ 7,202

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owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question.

FEATURES

- · First floor storefront
- 2 (2) bedroom apartments
- Separate utilities
- · Garage for each apartment
- · Meticulously maintained
- Newer roof
- 3rd floor apartment has sky lights
- 2nd floor apartment has a porch with Trex flooring

Total Income: \$ 37,745.00

Total Expenses: \$10,571.50

NOI (Est.): \$ 27,173.50

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Building Details

First Floor

- Retail separate heat & air conditioning; 5 ton unit
- Tenant has until May 2019 to exercise their (1) year option

Second Floor Apartment

• Stove, refrigerator, dishwasher, washer & dryer in basement. Bathroom newly renovated. Portable air conditioning unit. Gas hot water heat.

Third Floor Apartment

• Stove, refrigerator, dishwasher, washer & dryer in unit, 3 portable air conditioners, gas hot water heat.

Recent Improvements

- Roof was done 4 years ago, 30 year architectural shingles
- Sky lights were replaced when the roof was redone
- Second floor windows replaced
- 2nd floor unit new xoxo toilet and sink, bath tub re-glazed
- Newer electric panel; each unit has 100 amp service
- Newly paved parking area

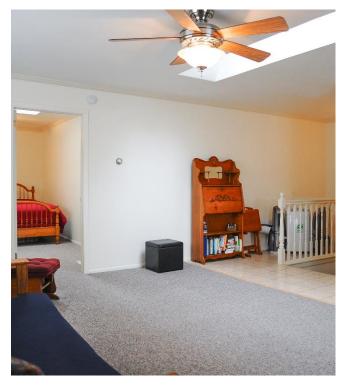


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Income & Expenses

Income			
1st Floor Retail	\$	14,400.00	Annually
Water/Sewer/Refuse	\$	545.00	Quarterly
2nd Floor Apartment (Just Vacated)	\$	10,800.00	Annually
3rd Floor Apartment (Owners Unit)	\$	12,000.00	Annually
Total Annual Incom	e \$	37,745.00	
<u>Expenses</u>			
Taxes	\$	7,201.71	
Insurance	\$	2,247.39	
Water/Sewer/Refuse	\$	1,122.40	
Total Expense	s \$	10,571.50	
NC	DI \$	27,173.50	