

# 648 W. County Line Road New Braunfels TX 78130

# For Sale ——



Commercial C-1 Zoning. 5.146 Acres with 740 ft frontage to W. County Line Road and abuts Fischer Park. This property has great potential with the reutilization of land with the elimination of the stock tank.







# **LOCATION**

Located at 648 W. County Line Road between Seguin and Walnut Avenues. This property abuts Fischer Park and Is just 1.2 miles from I-35 in New Braunfels.





# **PROPERTY SUMMARY**

Undeveloped Land includes:

- Approximately 5.146 acres undeveloped land
- Completely fenced
- Stock tank on property
- Best use: reutilization of land with the elimination of the stock tank
- See attached "Purchase Option" information sheet for various purchasing options the seller is providing







# **PROPERTY PHOTOS**













# **PROPERTY PHOTOS**









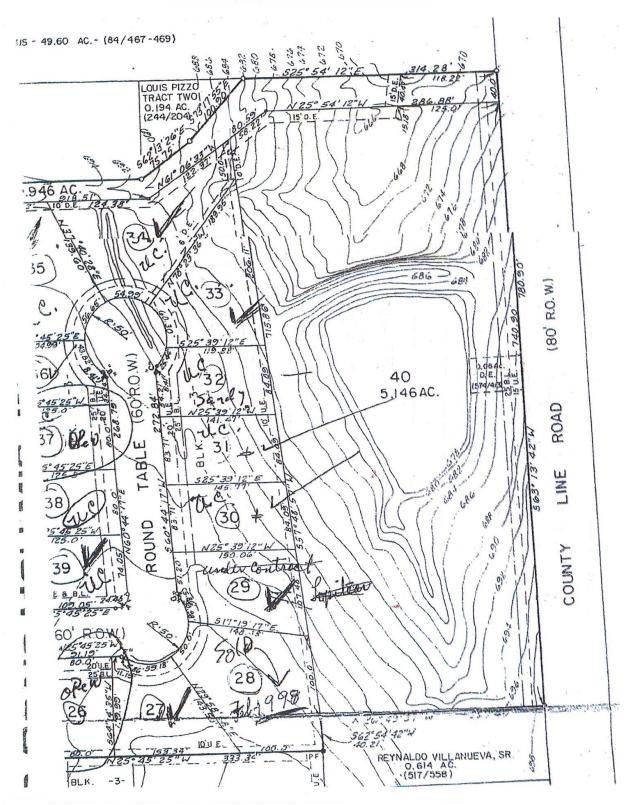




# **AERIAL MAP**







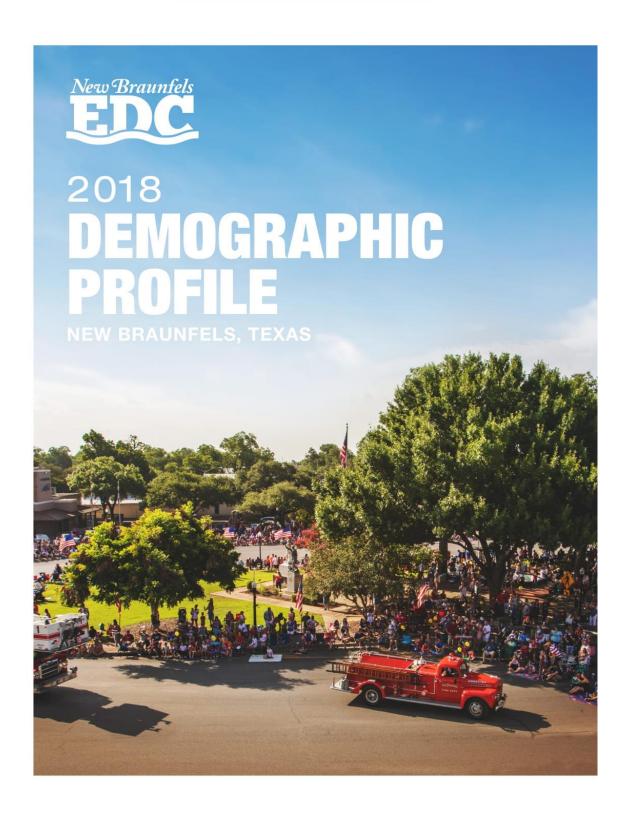


# **PURCHASING OPTIONS**

This property is to be marketed with the following options for sale or lease:

- 1) For sale
- 2) For sale with owner financing available
- 3) Lease with option to buy
- 4) Straight lease; (Long term or short term) with a fixed rental rate for up to 5 years with ability to sublease
- 5) Co-development / Venture capitalist opportunity
- 6) A gross profit sharing type of lease based on a % of gross income generated
- 7) Exchange Agreement (trade off/swap land agreement or combination of land plus cash if the swap land is not equal in value to subject property)
- 8) Development of property in phases

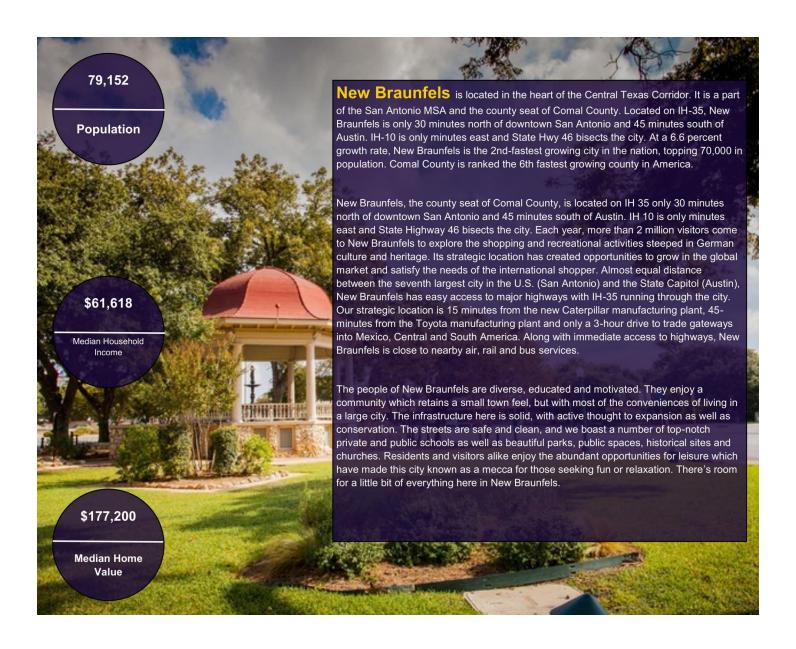














#### **EDUCATION**

## CENTRAL TEXAS TECHNOLOGY CENTER (CTTC)

Located in New Braunfels, The Central Texas Technology Center (CTTC) provides higher education opportunities and serves as a regional workforce development campus for New Braunfels, Seguin and the surrounding areas. The Center offers a wide range of academic, technical, and continuing education programs, and includes associate degrees from The Alamo Colleges. Students can complete licensing and certification requirements in many trade programs through specialized curriculum. Funded originally by a 2002 EDA grant and local development boards, the CTTC recently acquired a new \$1.25 million EDA grant in 2014, voter-approved \$4 million from the 2013 New Braunfels Bond Program, and local funds from New Braunfels and Seguin EDCs. The approved money was used to fund a 30,000 sq. ft. expansion of the CTTC, doubling its current footprint to add capacity for additional students and opened for classes in September 2016.



#### PROPERTY TAX RATES

Ad Valorem Taxes by Taxing Authority Rate per \$100 Valuation on 100% of Current Market Value

CITY OF NEW BRAUNFELS COMAL COUNTY	\$0.48822 <b>3333</b> \$0.357921 <b>333</b>
COMAL ISD	\$1.39
NEW BRAUNFELS ISD	\$1.33
STATE OF TEXAS	\$0.00
TOTAL TAX RATE IF IN CISD	\$2.24 9 9
TOTAL TAX RATE IF IN NBISD	\$2.18 🔞 🔞

NO PERSONAL OR CORPORATE INCOME TAX IN TEXAS

8.25%

SALES TAX
» 6.25% STATE

» 1.5% CITY » 0.5% COUNTY

## PROPERTY TAX COMPARISON

BASTROP ISD	\$1.44
COMAL ISD	\$1.39
HAYS/BUDA ISD	\$1.53
NBISD	\$1.33
NEISD (SAN ANTONIO)	\$1.39
PFLUGERVILLE ISD	\$1.54
SCHERTZ ISD	\$1.49
SEGUIN ISD	\$1.42





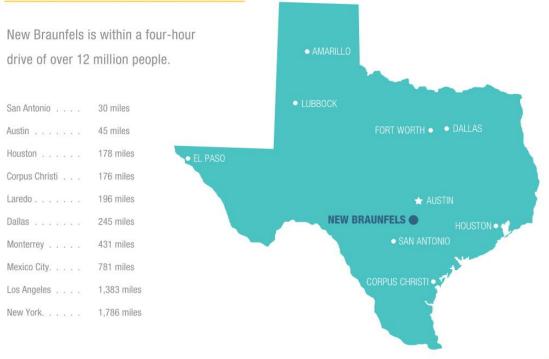
STRATEGIC LOCATION

# CENTERED BETWEEN AUSTIN AND SAN ANTONIO

Each year, more than three million visitors come to New Braunfels to explore the shopping and recreational activities steeped in German and Hispanic culture and heritage. The city's strategic location has created opportunities for growth in the global market and an ability to satisfy the needs of the international shopper.

Located almost equal distance between the Alamo (San Antonio) and the State Capitol (Austin), New Braunfels has easy access to major highways with IH-35 (a major NAFTA artery) running through the city's center, and IH-10 only 10 minutes east. New Braunfels' strategic location is 15 minutes from a new Caterpillar manufacturing plant, 45 minutes from a Toyota manufacturing plant and only a three-hour drive to trade gateways into Mexico, Central and South America. Additionally, New Braunfels is close to nearby air, rail and bus services.

# **DISTANCE TO MAJOR CITIES**







#### STRATEGIC LOCATION

# HIGHWAYS SERVING AREA

Located on Interstate 35 (north-south system) and nine miles from Interstate 10 (east-west system) — connected by State Highway 46. Loop 337 circles the city, connecting IH-35 north and south. A proposed SH-130 connector is being assessed by local officials to accommodate future traffic congestion from San Antonio to Austin.

#### BUS

Greyhound/Trailways - seven northbound and six southbound daily

#### MOTOR FREIGHT CARRIERS

Central, Consolidated and Roadway Express serve the city. Southeastern has a local terminal. FedEx has a large terminal servicing the New Braunfels and Comal County area.

#### RAILROADS

Union Pacific - 36 daily freight trains (18 northbound and 18 southbound) with a local switch

#### AIR SERVICE

Non-commercial jet service is available at New Braunfels Regional Airport. Commercial service is available at San Antonio International Airport, only a 25-minute drive, served by most major carriers (11). Austin-Bergstrom International Airport is 45 minutes north and is served by 16 major carriers.

# TRAFFIC COUNTS

TRAFFIC INTERSECTION	# OF CARS
IH-35N	97,425
IH-35S & Walnut	109,391
IH-35 & Hwy 46	115,261
Hwy 46E & FM 1101	37,185
Hwy 46W & Loop 337	30,150
Hwy 46E & FM 758	27,135
Hwy 46W & FM 2722	24,120

Source: Costar, 2017









**EDUCATION** 

# MAKING ROOM FOR FUTURE GENERATIONS

New Braunfels and Comal County have two school districts: New Braunfels ISD (NBISD) and Comal ISD (CISD). New Braunfels ISD is primarily within the city limits while Comal ISD spans 589 square miles of Central Texas and includes parts of five Central Texas counties: Comal, Bexar, Hays, Kendall, and Guadalupe. Employing more than 1,000 workers, NBISD encompasses 15 campuses. CISD is one of Texas' fastest-growing districts, with 30 schools, and gains 800 new students a year. Both school districts are Academically Acceptable by TEA ratings.

Higher Education has also grown in New Braunfels. In 2012, Howard Payne University announced plans to build a university campus in the planned Veramendi development, and are currently offering MBA classes to the community. In 2016, Wayland Baptist University placed their entire nursing school in New Braunfels. By working closely with Alamo Colleges/CTTC, Howard Payne University, Texas Lutheran University, and Wayland Baptist University, they aim to provide current and future diverse curriculum to meet the needs of our community.

ENROLLMENT SEPTEMBER 2018	STU

9,091

23,882



TUDENT / TEACHER

1/16.7

1/16.7



GRADUATES MAY 2017

699

1,475



ATTENDANCE RATE (TX AVG 95.5%)

96%

060/

# PRIVATE, PAROCHIAL AND SPECIAL SCHOOLS IN NEW BRAUNFELS

+ Calvary Baptist Academy

**NEW BRAUNFELS** 

INDEPENDENT SCHOOL DISTRICT

INDEPENDENT SCHOOL DISTRICT

COMAL

- + Cross Lutheran School
- + New Braunfels Christian Academy
- + St. John Paul II Catholic High School
- + Sts. Peter & Paul Catholic School

# NEARBY COLLEGES/ UNIVERSITIES

- + Howard Payne University
- + Texas Lutheran University in Seguin, 13 miles east
- + Texas State University in San Marcos, 16 miles north
- + Wayland Baptist University

# COLLEGES AND UNIVERSITIES IN SAN ANTONIO\*

(36 miles south of New Braunfels)

- + Our Lady of the Lake University
- + San Antonio College
- + St. Mary's University
- + The University of Texas at San Antonio
- + Trinity University
- + University of the Incarnate Word

<sup>\*</sup>This list does not include all campuses in the San Antonio area



#### **QUALITY OF PLACE**

## UTILITIES

ELECTRICITY
Supplier:

Multiple ERCOT Sources

Distributor: NBI

Avg Monthly Bill: Residential: \$104.60/1,300 kwh



#### WATER/WASTEWATER

Supplier: Wells, Surface Water/Aquifer

Distributor: NB

Avg. Monthly Bill: Residential: \$23.19/6,704 gallons

Commercial: \$97.25/32,665 gallons



#### **NATURAL GAS**

Supplier: Enterprise Products Partners

Distributor/Source: CenterPoint Energy

Avg. Monthly Bill: Residential: \$23.24

Commercial: contracts available



## MEDIAN COST & MORTGAGE RATES



OUSING UNITS WITH A MORTGAGE: 16,378 MEDIAN COST: \$1,430

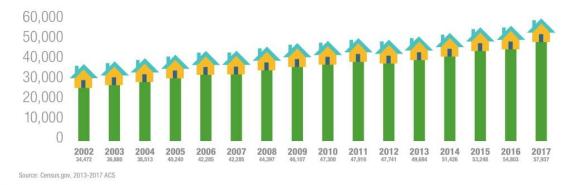
Source: Census 2013-2017 ACS

# PER CAPITA AND HOUSEHOLD INCOME

	NEW BRAUNFELS 2016	COMAL COUNTY 2016	HAYS COUNTY 2016	GUADALUPE COUNTY 2016	NB % CHANGE FROM 2010
MEDIAN HOUSEHOLD INCOME	\$64,208	\$73,615	\$62,815	\$66,187	+14%
PER CAPITA INCOME	\$29,831	\$35,841	\$29,253	\$29,300	+16%
TOTAL HOUSEHOLDS	25,022	47,253	68,045	51,990	+23%
MEDIAN FAMILY INCOME	\$74,880	\$85,829	\$80,194	\$75,855	+11%
% BELOW POVERTY LEVEL	9.5%	9.2%	15.3%	10.6%	-23%

Source: Census.gov, 2012-2016 ACS

# COMAL COUNTY HOUSING UNITS



The information presented here is deemed to be accurate but It has not been independently verified. We make no guarantee, warranty or representation. It is your responsibility to confirm accuracy and completeness. All KW offices are independently owned and operated.





DEMOGRAPHICS

# **GROWING POPULATION**

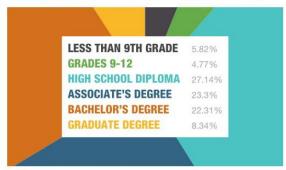
Ranked as the second fastest-growing county and second fastest-growing city in the nation, Comal County and New Braunfels are experiencing an unprecedented growth rate — growing at an average of 6% per year; an 88% increase in the last decade. The city's population surpassed 70,000 in 2015 and is projected to reach 85,000 by 2021. Founded in 1845 by German settlers, New Braunfels' population includes many German and Hispanic descendants.

## 2017 POPULATION:

CITY: 79,152 COUNTY: 141,009

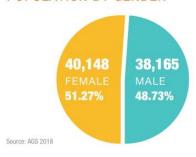


## POPULATION BY EDUCATIONAL ATTAINMENT

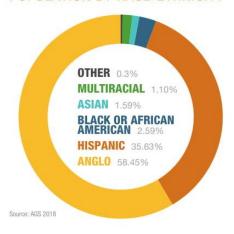


Source: AGS 2018

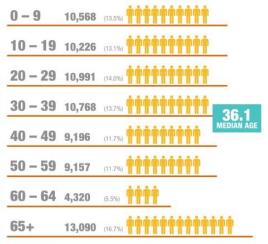
## POPULATION BY GENDER



## POPULATION BY RACE-ETHNICITY



# POPULATION BY AGE



Source: AGS 2018

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#### TALENT

# SKILLED, RELIABLE WORKFORCE

The center of a well-trained, available workforce, New Braunfels touts a strong work ethic among its population. The diverse industry sector employs workers in a variety of professions including: aerospace, automotive, construction, engineering, finance, healthcare and manufacturing. In the last 16 years, the workforce has increased 80% and new primary jobs have more than doubled since 2003, averaging 938 primary jobs per year.

## MAJOR EMPLOYERS

EMPLOYER (PRODUCT OR SERVICE)	EMPLOYEES
COMAL ISD SCHOOL DISTRICT	2,895
SCHLITTERBAHN WATERPARK	2,100
WAL-MART DISTRIBUTION CENTER	1,250
NEW BRAUNFELS ISD	1,188
CITY OF NEW BRAUNFELS	812
SYSCO	810
HUNTER INDUSTRIES, LTD.	730
COMAL COUNTY	681
HD SUPPLY FACILITIES MAINTENANCE	538
RUSH ENTERPRISES, INC.	518
CBE	435
CHRISTUS SANTA ROSA - NEW BRAUNFELS	424
COMAL COUNTY	410
RESOLUTE HEALTH	408
IBEX CORPORATION	400
GRUENE, TEXAS	315
400000 20444	

AVAILABLE WORKFORCE

CLF

67,659

38,643

EMPLOYED

65,629

37,337

UNEMPLOYED

2,030

1,126

UNEMPLOYMENT RATE

3.0%

2.9%

3.5%

Source: TWC October 2018

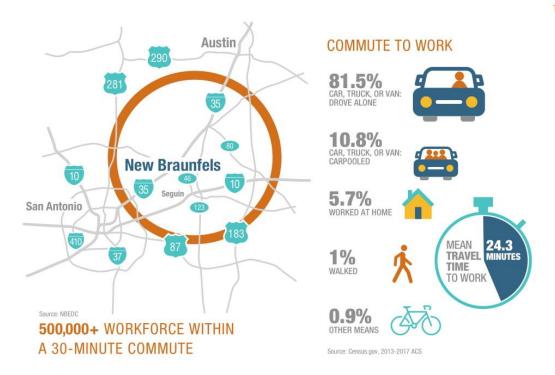


Tri-county (Comal, Guadalupe and Hays)
Average Weekly Wage is \$20.13/hr.
Source: Texas LMCI Tracer, 2018

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TALENT



# AFFORDABLE COST OF LIVING, UNIQUE QUALITY OF LIFE

An affordable cost of living is enhanced by low city, county and school district taxes to create a composite cost of living score 15% below the national average. Average home prices are 30% lower than the national average. New Braunfels is considered a great place to live, work and play.

## MEDIAN HOME VALUE



Source: Comal Appraisal District, Four Rivers Association of Realtors

# MEDIAN HOME PRICE: \$235,000



Source: November 2018, Four Rivers Association Realty

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11-2-2015



# **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:

  o that the owner will accept a price less than the written asking price;

  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov