

MULTIFAMILY FOR SALE & LEASE

29 PARK AVENUE

29 Park Avenue, Lake Zurich, IL 60047



OFFERING SUMMARY

SALE PRICE:	\$450,000
NUMBER OF UNITS:	2
LEASE RATE:	N/A
LOT SIZE:	0.227 Acres
BUILDING SIZE:	2,016 SF
RENOVATED:	2006
ZONING:	Res
PRICE / SF:	\$223.21

PROPERTY OVERVIEW

Located walking distance to Lake Zurich. Fully leased with potential storage garage in back for added income. Located in central business district and Downtown TIF District.

PROPERTY HIGHLIGHTS

- Two Flat
- Fully Leased
- Situated in middle of future re-development areas for Downtown Lake Zurich sites Block B and Block A.
- Adjacent Lot purchased for \$350,000 over 15 yrs ago
- Current Income: \$2400/month; \$28,800 Annually
- Taxes 2018: \$585/month; \$7,020 Annually
- Collect income now; then with Downtown Redevelopment have very good chance to collect again with a resale to highest bidding Developer.

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8750 W. Bryn Mawr,
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