#### **URBAN COMMERCIAL OPPORTUNITY**

# FOR SALE OR LEASE

421 East Main St, Brownsburg, IN 46112





421 E. Main Street

- 5 Parcels, 1.4 Acres

## PRICE REDUCED

WAS: \$725,000 NOW: \$679,900



415 E. Main Street

- 3 Parcels, .85 Acres

## PRICE REDUCED

WAS: \$370,000 NOW: \$324,900

#### **OFFERING SUMMARY**

SALE PRICE:	\$679,900	
LEASE RATE:	\$3500-\$7400	
LOT SIZE:	1.4 Acres	
BUILDING SIZE:	5,616 SF	
ZONING:	Urban Commercial	
MARKET:	Indianapolis	
SUBMARKET:	Central Indiana	
TRAFFIC COUNT:	19,623	

#### **PROPERTY OVERVIEW**

1.4 acres of prime "Main Street" property with Urban Commercial (UC) zoning, accommodating multi-story mixed use development. Existing property includes 5 contiguous parcels with 5 buildings and a parking lot. Buildings include 1 - 2,580 sf retail building, 1 - 1,536 sf residential rental, and 3 separate warehouse/garage rental buildings totaling approx. 1,500 sf. Paved parking can accommodate 40 vehicles. 280 lf of frontage along E Main Street / US Hgwy 136. Less than a mile from Brownsburg H.S., Sports field Park, Brown Elementary School, Brownsburg Public Library, and Brownsburg Municipal Center. Only 7 miles to I-465, less than 3 miles to Ronald Reagan Pkwy, and a quick 14 miles to IND Airport.

#### PROPERTY PARCELS INCLUDE THE FOLLOWING

- 47 S Grant (14-1-11-61E-420-004)
- 415 E Main (14-1-11-61E-420-005 and 14-11-61E-420-003)
- · 417 E Main (14-1-11-61E-420-006) and
- 421 E Main (14-1-11-61E-420-007)

#### **KW COMMERCIAL**

8555 N River Road, Ste. 200 Indianapolis, IN 46240

#### **ROBERT BUTCHER**

Director, Commercial Broker 0: 317.564.7100 C: 317.281.2514 rbutcher@g2reg.com IN #RB18000445

## **URBAN COMMERCIAL OPPORTUNITY**

# 421 E. MAIN ST

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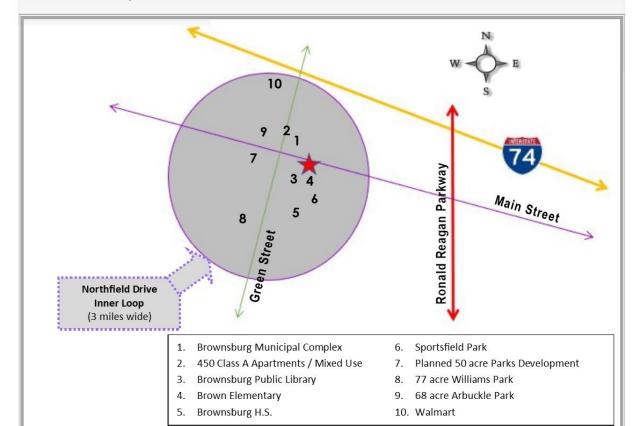


# MAIN STREET PROPERTY FOR SALE or LEASE

1.4 Acres, 280 feet of frontage, 5 Buildings and lots of Parking

# Brownsburg is Booming!!!!

- Top 50 "Best Small Towns" by CNN Money Magazine
- Brownsburg H.S. top 2% in Indiana by US News
- Population nearly doubled since 2010
- 10,305 total housing units, 1,200 future home sites in process
- 5 years of decreasing property tax rate
- 2.0% vacancy on commercial / retail space (w/o 10.7% of big box)
- 2018 Spring ISTEP scores were 1<sup>st</sup> in the state for 3<sup>rd</sup> consecutive year
- 15 miles of town managed trail system connected to Avon



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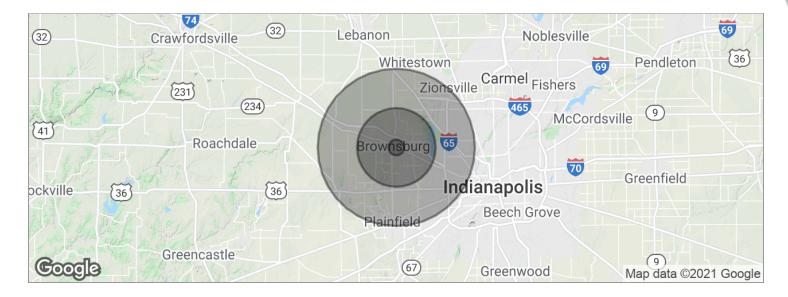
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POPULATION	1 MILE	5 MILES	10 MILES
Total population	6,607	64,486	276,329
Median age	35.2	35.9	35.3
Median age (male)	33.7	35.0	34.4
Median age (Female)	37.8	36.9	36.3
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	2,567	23,224	107,174
# of persons per HH	2.6	2.8	2.6
Average HH income	\$68,464	\$84,870	\$73,645
Average house value	\$143,782	\$201,242	\$204,974
ETHNICITY (%)	1 MILE	5 MILES	10 MILES
Hispanic	1.8%	3.0%	7.5%
RACE (%)			
White	92.1%	89.6%	75.0%
Black	4.5%	6.0%	16.6%
Asian	2.3%	2.3%	2.5%
Hawaiian	0.0%	0.0%	0.0%
American Indian	0.0%	0.1%	0.2%
Other	0.9%	0.6%	3.4%
* Dames arranchia data dani rad franc 2010 LIC Canaria			

<sup>\*</sup> Demographic data derived from 2010 US Census

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