

75,200 SQ. FT. DISTRIBUTION FACILITY 1431 MARVIN GRIFFIN ROAD, AUGUSTA, GA 30906



OFFERING SUMMARY

\$3,395,000 Sale Price:

Building Size: 75.200 SF

Cap Rate: \$7.1%

NOI: \$240,000

HI, Heavy Industrial Zoning:

PROPERTY OVERVIEW

Fully Leased, Free Standing 75,200 sq. ft. Distribution Building consisting of 63,270 sq. ft. of Warehouse and 11,930 sq. ft. of Office. The Building has Clear Ceiling Heights From 19' to 25' and a Large Truck Court with 8 Dock Doors and 3 Drive-In Doors, Located Less than 1 Mile From I-520 and is Next Door to EZ-GO / TEXTRON.

The Building is 100% Leased to Uniparts USA, Ltd. The Current 5 Year Lease expires 6/30/23. Tenant has two 3-year Options to Renew the Lease.

For More Information:

Scott A. Atkins, SIOR, CCIM President 706.951.6630 scott@atkinsrealty.com





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ATKINS COMMERCIAL PROPERTIES

INDUSTRIAL INCOME PROPERTY

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INVESTMENT OVERVIEW

| Price Price | \$3,395,000 |
|----------------------------|-------------|
| Price per SF | \$45.15 |
| CAP Rate | 7.1% |
| Cash-on-Cash Return (yr 1) | 7.07 % |
| Total Return (yr 1) | \$240,000 |
| Debt Coverage Ratio | - |

OPERATING DATA

| Gross Scheduled Income | \$240,000 |
|------------------------|-----------|
| Other Income | - |
| Total Scheduled Income | \$240,000 |
| Vacancy Cost | \$0 |
| Gross Income | \$240,000 |
| Operating Expenses | - |
| Net Operating Income | \$240,000 |
| Pre-Tax Cash Flow | \$240,000 |
| | |

FINANCING DATA

| Down Payment | \$3,395,000 |
|----------------------------|-------------|
| Loan Amount | - |
| Interest Rate | -% |
| Amortization Schedule | - Years |
| Debt Service | - |
| Debt Service Monthly | - |
| Principal Reduction (yr 1) | - |

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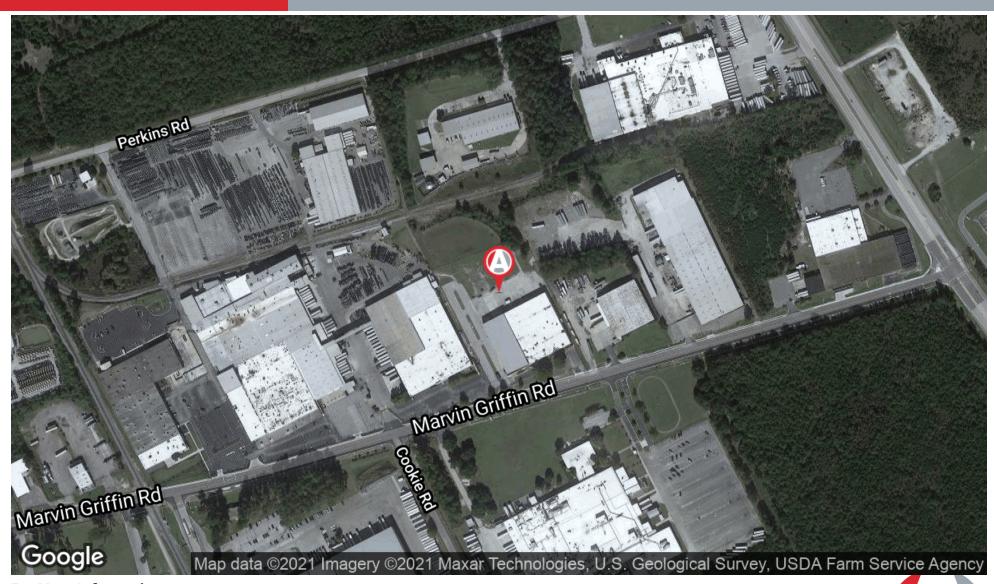
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