

1550 Lewis Center Road

Lewis Center, OH 43035

Excellent Opportunity

- Total of 3 Buildings on 3 Separate Lots
- Over 11,000 Square Feet of Buildings on approximately .562 of an acre
- Previously Lewis Center Post Office/Historic Area of Orange Township
- Excellent Signage/Multiple Tenants for added income
- This is an excellent re-development site with current existing long term tenants.
- Buildings are fully leased with various size tenants and occupants

Click Here for Video

Across from newly developing Evans Farm Town Center and Jennings Sports Park, totaling approximately 1,250 acres of new development

BEST CORPORATE REAL ESTATE RANDY BEST, CCIM, SIOR 2121 RIVERSIDE DRIVE UPPER ARLINGTON, OH 43221 WWW.BESTCORPORATEREALESTATE.COM

PHONE:614-559-3350



Commercial-Retail

List Number: 221006489

Status: Active

Listing Service:

Listing Agreement Type: Exclusive Right to List Price Sqft: \$945

VT: Click to View Virtual

List Price: \$1.890.000

Previous Use:

Zoning: Retail

Exchange: No

Mortgage Balance:

Original List Price: \$1,890,000

Parcel #: 318-213-07-002-000

Use Code: Tax District: 27 For Lease: No

For Sale: Yes Occupancy Rate: 100

Gross Income: 0 Total Op Expenses: 0 Assoc/Condo Fee:

Addl Acc Cond: None Known

NOI: 0

Unit/Suite #:

City: Lewis Center

County: Delaware

Tax Abatement: No Taxes (Yrly): 16,698 Assessment:

Abatement End Date: Tax Year: 2020

Zip Code: 43035

Corp Limit: None

Township: Orange

Near Interchange:

Tax Incentive: Possession:

Tax District: 27

General Information

Agent Full

Address: 1550 Lewis Center Road Between Street: Route 23 & I-71

Complex: Dist To Interchange: **Building Information**

Total SqFt Available: 2,000 Bldg Sq Ft: 11,015 # Floors AboveGround: 1 # of Docks: 0

Year Built: 1850 Traffic CountPerDay: **Suite Number** 1:

Mult Parcels/Sch Dis: Minimum Sqft Avail: 2,000

Acreage: 0.76 # Units: 12 # Drive-In Doors: 0 Year Remodeled: Ceiling Height Ft:

Max Cont Sqft Avail: 2,000

Lot Size: Parking Ratio/1000: Total Parking: Bay Size:

Sqft

Suite #

Date Avail

Date Avail

3: 4:

Financials

2:

Lease Rate \$/Sq Ft: 0 Expenses Paid by L:

T Reimburses L: Curr Yr Est \$/SF TRL: 0

T Contracts Directly: Curr Yr Est \$/SF TRL: 0 Curr Yr Est \$/SF LL:

Term Desired: Will LL Remodel: Finish Allow/SQFT \$: Pass Exp Over BaseYr:

Exp Stop \$:

Features

Heat Fuel: Sewer: **Heat Type:** Electric:

Electric: Misc Int & Ext Info:

Services Available: Construction: Sprinkler: Mult Use:

New Financing: Property Description MLS Primary PhotoSrc: Realtor Provided

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Agent to Agent Remarks

Do Not Disturb Tenants. Only pre-qualified, acceptable curb offers will be allowed for showings.

Auction Date:

Dir Neg w/Sell Perm: No **Contact Name:**

Listing Info

Auction/Online Bidding: No Sub Property Type: Retail Listing Office:01970

Listing Member: 658002279 Lic #:311236 Agent EMail: rbest@bestcorporaterealestate.com

Brokerage License #: 390701 Sold Info

Showing Phone #: 614-559-3350

Sold Date:

Sold Terms:

LD: 03/08/2021 Best Corporate Real Estate

Randy J Best Best Corporate Real Estate

Sub Agency: No

SA Amount: BB/TR Amount: 3 Percent

DOM: 116

SIrCns:

CDOM: 116

614-559-3350 Ofc Fax:614-559-3390 614-397-8380

SP:

SIrAst:

Agent Other Phone:614-397-8380

VRC: Yes

Pref Agt Fax:614-559-3390

Addl Contact Info:

Sold Non-MLS: No

XD: 02/25/2022

Contact Phone:

Selling Member: - - Lic# Selling Brokerage Lic #:

Selling Office: -

Under Contract Date:

Sold Non-MLS: No

July 01, 2021 Prepared by: Randy J Best

Video and/or audio surveillance may be in use on this property. Information is deemed to be reliable, but is not guaranteed. © 2021 MLS and FBS. Prepared by Randy J Best on Thursday, July 01, 2021 12:34 PM. The information on this sheet has been made available by the MLS and may not be the listing of the provider.

1550 Lewis Center Road

Lewis Center, OH 43035

Country Mercantile

(Unique Investment/Development Property)

Total of 3 Buildings on 3 Separate Parcels—Please do not disturb the tenants

Total Real Estate Taxes for all 3 Parcels = \$16,698.00

Historic Area of Orange Township

1550 Lewis Center Road

- 7,325 Square Feet (1,244 Square Feet below grade per Auditor site)
- Built in 1850 and Remodeled in 1998
- Total of 9 Tenants (including 2 companies owned by owners and extra income from signage along the road)

1520 Lewis Center Road

- 2,560 Square Feet
- 2 Tenants (One upstairs and one downstairs)
- Built in 1935 and Remodeled in 2012

6208 4th Street

- Single Family Home built in 1905 occupied by long term tenant with lease in place
- 1,130 Square Feet, One Story Home
- 2 Bedrooms and 1 Full Bath
- Fireplace and Crawl Basement

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Building 2 (Parcel 1) Lewis Center, OH 43035







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Building 2 (Parcel 1)

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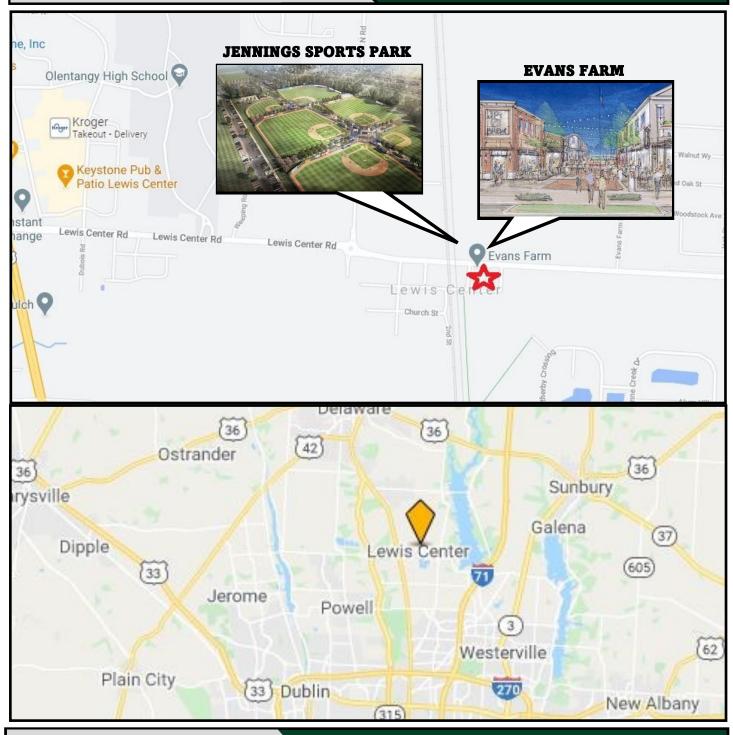
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1550 Lewis Center Road

Lewis Center, OH



Extension of Home Road east of US 23, terminating at Lewis Center Road about 500 feet east of Third Street in the unincorporated village of Lewis Center. The project is being undertaken in 4 phases.

Phase 1 (completed 2015): Realignment of approximately 1/4 mile of Home Road south at US 23 by 400 feet, including adding turn lanes and through lanes for the future extension east of US 23.

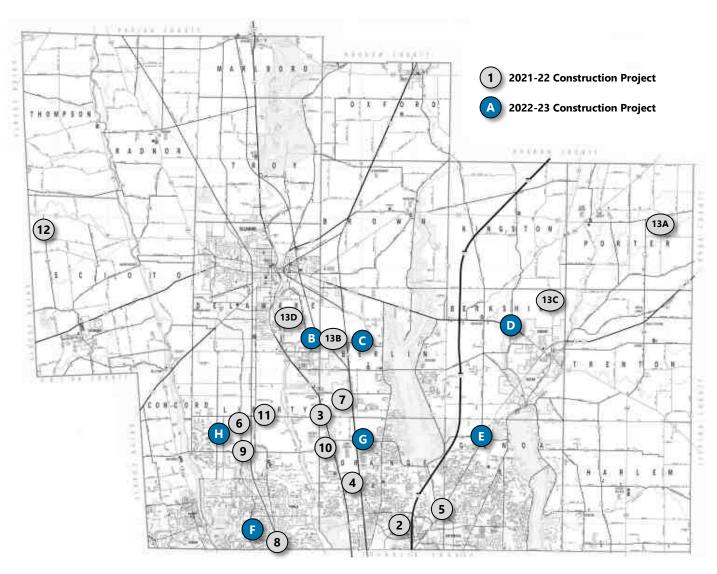
Phase 2 & 3 (2019-20): Construction of 0.8 miles of new 4-lane roadway from US 23, running east to an extension of Green Meadows Drive. Total estimated cost \$10 million

Phase 4 (2024-25): Construction of new roadway including a railroad bridge over the CSX and Norfolk Southern Railroads, terminating at Lewis Center Road. Total estimated cost \$15 million.

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This publication includes information on road construction on Delaware County and township roadways only. Due to limited space, projects under \$250,000 or with road closures less than two weeks are not listed.

For road construction projects located on State or U.S. routes, or within city limits, please visit www.pavingtheway.org

For the most current construction and road closure information visit us **@DelCoEngineer**





What is the Delaware County Transportation Improvement District?

The Transportation Improvement District (TID) is an independent governmental unit that works closely with Delaware County and other local governments within the county to advance transportation projects through innovative contracting methods and use of public-private partnerships. You can find more information about the TID at www.tid.co.delaware.oh.us

Delaware County, Ohio

2021 Road Construction Guide







Chris Bauserman, PE, PS

Delaware County Engineer & Chairman of the Delaware County TID

50 Channing Street, Delaware, Ohio 43015 740.833.2400

> engineer.co.delaware.oh.us tid.co.delaware.oh.us





@DelCoEngineer

2021-22 County & Township Road Projects

1 2021 Countywide Pavement Resurfacing

May to October 2021

Countywide

Investment: \$3.5 M County, \$5.5 M Twps, \$1 M OPWC
Asphalt resurfacing, micro-surfacing, chip sealing, crack sealing, berm repair, pavement marking and other work on various county and township roads throughout Delaware County.

See the Delaware County 2021 Paving Guide.

2 East Powell Road, Phase 2

June 2020 to October 2021

Orange Twp.

Investment: \$8.6 M County Road & Bridge Funds
Widening of East Powell Road to 3 lanes between South Old
State and Bale Kenyon. Sequenced road closures from east to
west with next closure from Walker Wood Blvd. to I-71 beginning in April. Future closures between Tahoma St. and Walker
Woods followed by Old State to Tahoma St. Overall project
completion in October 2021.

) Hyatts/Shanahan & US 23 Intersection

Sep 2020 to June 2021

Orange Twp.

Investment: \$3.0 M County Road & Bridge Funds
Widening of Hyatts Road and Shanahan Road approaches to US
23 for new turn lanes. Project also includes construction of sanitary sewers and a new sanitary pump station. Closure of Hyatts
Road resumes in April lasting for about 6 weeks.

East Orange Road Improvements, Phase 2

Aug. 2020 to Nov. 2021

Orange Twp.

Investment: \$2.5 M Orange Twp, \$500,000 OPWC
Orange Township project to widen Orange Road to 5 lanes from the U.S. Post Office to just east of Green Meadows Drive and add 3 new traffic signals at Highfield, Green Meadows and Blue Holly Drive. Sequenced road closures between North Central and Green Meadows beginning in May 2021.

Worthington & Africa Road Intersection

Oct. 2020 to June 2022

Orange/Genoa

Investment: \$6.0 M County Road & Bridge

Widening of Worthington Road with 2 lanes in each direction through the intersection, and new turn lanes on Africa Road. Also widening for a 3-lane section on Worthington Road north to the Highland Lakes Ave. and cutting of hills to improve sight distance. 6 month closure to southbound traffic on Worthington Road beginning spring 2021 (northbound maintained) followed by short-term closures of Africa Road.

(6) Sawmill Parkway and Hyatts Crossing Int.

May to June 2021

Liberty

Investment: \$125,000 Developer; \$125,000 County

Addition of left turn lanes on Sawmill Parkway at Hyatts Crossing serving the new development to the west and the new county salt storage outpost on the east. Lane restrictions in each direction for approximately 3 weeks.

(TID) Transportation Improvement District project

7 North Road Extension (Peachblow Road) (TID)

March to August 2021

Berlin Twp.

Investment: \$1.25 M Developer; \$625,000 County/TID

New 0.5 mile long, 3-lane roadway from Peachblow Road south within the Berlin Meadows Subdivision serving Olentangy Elementary School #16. New single lane modern roundabout on Peachblow Road. 6-week closure beginning June 2021.

8 Liberty & Salisbury Drive Intersection

July to October 2021

Liberty Twp.

Investment: \$1.6 M County Road & Bridge

New single-lane modern roundabout and widening for a left turn lane at Libertydale Drive. 8-10 week closure beginning July 2021.

9 Home Road - Sawmill to Liberty (TID)

August 2021 to June 2022 Liberty/Powell

Investment - \$2.2 M County; \$500,000 OPWC; \$250,000 ODOT Widening of Home Road to 5 lanes through the Sawmill Parkway intersection, new turn lanes northbound on Sawmill at Home Road, new right turn lanes at Home & Liberty Road. Also, connection of the shared use path from Olentangy Liberty HS to Liberty Trace Subdivision. Traffic maintained except for short duration lane restrictions.

(10) Home Road - Perry Road to US 23

Sep. 2021 to June 2022

Liberty/Orange

Investment: \$4.0 M County Road & Bridge

Widening of Home Road to a 3-lane section between Perry Road and US 23. Eastbound traffic to be detoured to Hyatts Road. Oneway westbound traffic to be maintained during construction

(11) Hyatts Road Bridge Rehab (East of Liberty Rd.)

Fall 2021

Liberty Twp.

Investment: \$275,000 County Road & Bridge

Replacement of the bridge superstructure and deck on an existing bridge 1/8 mile east of Liberty Road. 4-week closure beginning fall 2021.

(12) Burnt Pond Bridge Rehab (South of SR 37)

Fall 2021

Scioto Twp.

Investment: \$250,000 County Road & Bridge

Replacement of the bridge superstructure and deck on an existing bridge 1/3 mile south of S.R. 37. 4-week closure beginning fall 2021.

(13) Small Bridge Replacement Projects (4)

Spring-Fall 2021

Various Locations

Investment: \$450,000 County Road & Bridge

Replacement of bridges at the following locations. 6-8 week closures for each bridge.

- (A) Lane Road 1/4 mile south of Olive Green Rd
- (B) Berlin Station just east of N-S railroad
- (C) Blayney Road 1/2 mile north of SR 61
- (D) Kingsbury Road 1/2 mile west of Berlin Station

2022-23 Projects

A 2022 Countywide Pavement Resurfacing

Summer/Fall 2022

Countywide

Investment: \$10 M County, Townships & OPWC

Asphalt resurfacing, micro-surfacing, chip sealing, crack sealing, berm repair, pavement marking and other work on various county and township roads.

B Berlin Station and Braumiller Int. (2022)

Summer/Fall 2022

Berlin Twp.

Investment: \$1.7 M County Road & Bridge Funds

Replacement of a large culvert at the intersection and minor widening of pavement to the east of the intersection.

C Berlin Station and Piatt Road Int. (2022)

Summer/Fall 2022

Berlin Twp.

Investment: \$1.6 *M County Road & Bridge Funds*

New single-lane modern roundabout. Full closure for up to 2 onths with posted detour.

D U.S. 36 & Carter's Corner Road Int. (2022-23)

Summer/Fall 2022

Berkshire Twp.

Investment: \$1.2 M ODOT & County

New left turn lanes on U.S. 36 and Carter's Corner Road. Traffic maintained on U.S. 36 with 2-4 week closures of Carter's Corner and Domigan Roads.

E Worthington & Lewis Center Int. (2022)

Summer/Fall 2022

Genoa Twp.

Investment: \$2.0 M ODOT & County

New single-lane modern roundabout. Full closure for up to 2 months with posted detour.

Sawmill Road & Presidential Int. (2022-23)

Summer/Fall 2022

Liberty/Powell

Investment: \$850,000 Liberty Township, Powell & County; \$500,000 ODOT

New single-lane modern roundabout. Full closure for up to 2 months with posted detour.

G Home Rd. Ext. & Lewis Center Int. (2022-23)

Fall 2022-Summer 2023

Orange Twp.

Investment: \$1.5 M County/Developer

New single-lane hybrid channelized modern roundabout. Traffic maintained on Lewis Center Road.

H Steitz Road (Home to Hyatts) (2022-23)

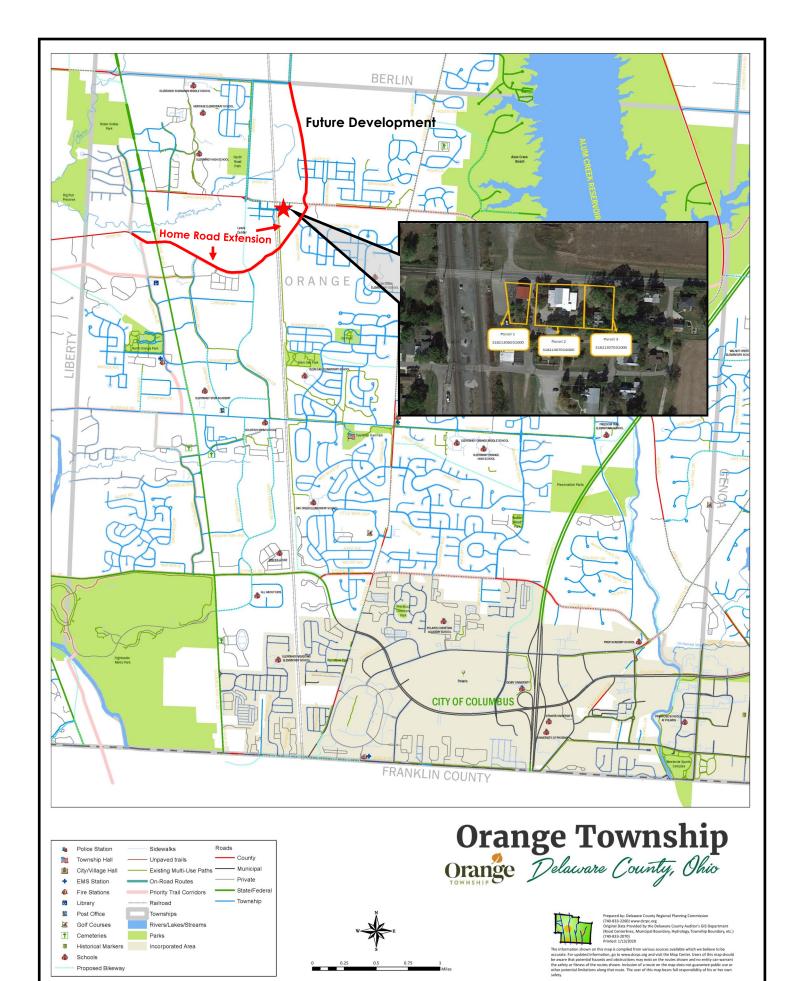
Fall 2022-Summer 2023

Liberty Twp.

Investment: \$2 M County; \$500,000 Developers

Minor pavement and shoulder widening, safety and drainage improvements. One-way operation maintained during construction for about 3 months.

Visit *DelawareCountyEngineer.org* for more information and additional future projects.



Country Mercantile Proforma

2020 Income and Expenses

Revenue: \$158,211.28

Total Yearly Rents: \$118,211.28

Owners Potential Office: \$40,000.00

Expenses: \$34,962.00

Able Sanitation: \$825.00

AEP: \$2,197.00

American Family Insurance: \$3,664.50

AWHR/Water Heater Rental: \$255.00

Capital Waste/Dumpster: \$1,350.76

Delaware County R/E Tax: \$16,698.00

Delco Water/1550 Bldg: \$322.33

Lawn/yard/cleaning/snow: \$4,778.77

Suburban Gas Co/1550 Bldg: \$1,132.34

Wired to the Max/alarm: \$732.08

Repairs/maintenance \$2,158.00

Seasonal floral: \$800.00

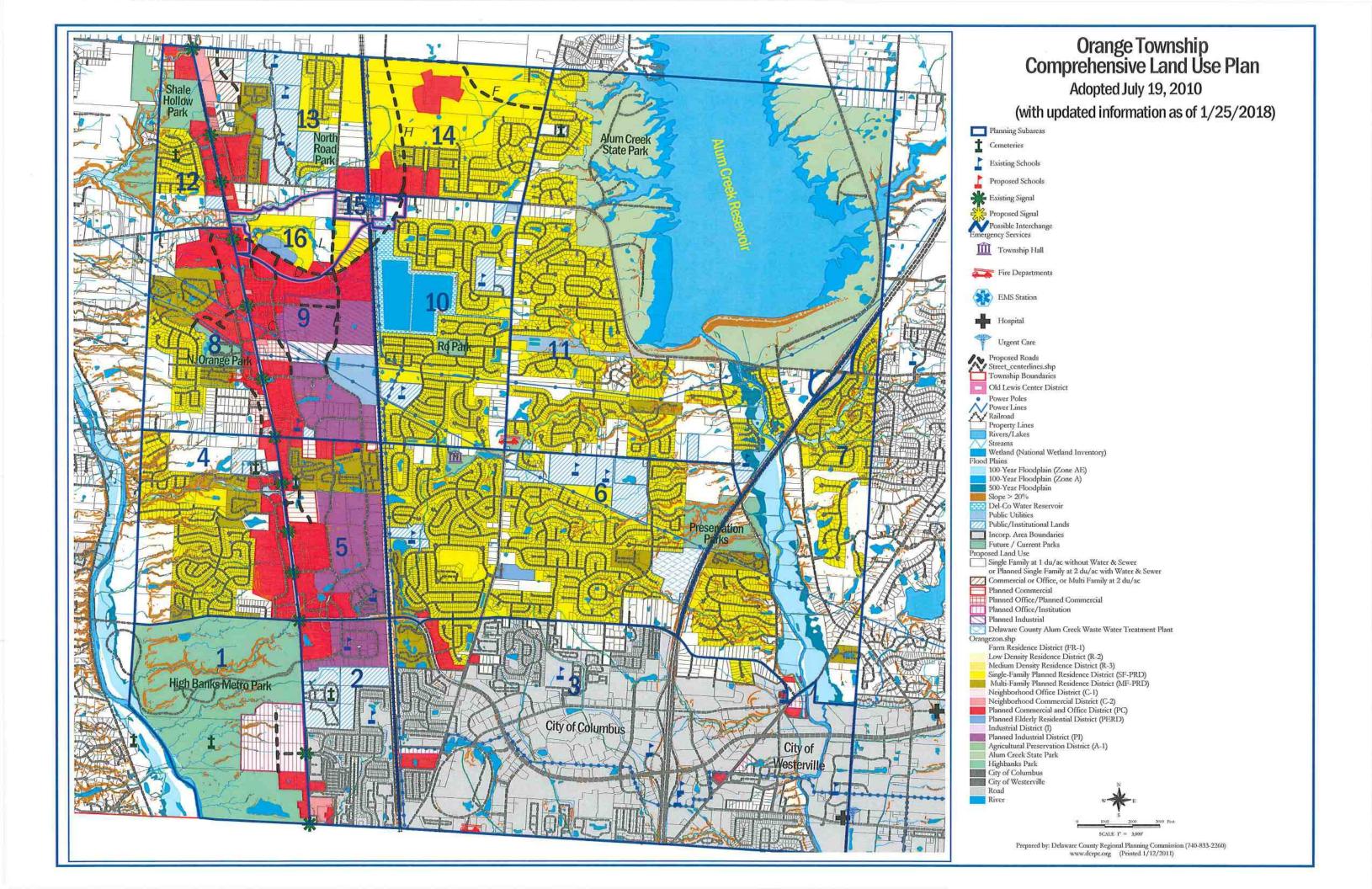
Delaware Co Health Dept/yearly

Septic sanitation fee

Net Operating Income: \$123,249

\$50.00

Cap Rate: 6.5%





Regional Overview

The Columbus Ohio region is a rapidly growing metropolitan of over 2 million people. Columbus has grown over 9.3 % since the last census in 2010 and is expected to grow even more. It is now the 14th largest city in the United States and the 2nd largest city in the Midwest after Chicago. Due to its central location, over 151 million people can be reached in a one day drive from the Columbus region. That's over 46 % of the United State's population.







826,729 households



\$63,498 median household income



Opportunity City



City to Start a Business



City for Entrepreneurs & Startups

"Columbus is the #1 rising city for startups and the top remerging city for venture capital"

FORBES MAGAZINE

Top Employers































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