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FOR SALE/LEASE

PROPERTY DETAILS

Location: 500 Ring Rd

Portage, MI 49024

Property Type: Freestanding

Date Available: TBD

Property Taxes: \$118,700.58 (2020)

Building Size: 50,686 SF

Lot Size: 5.13 AC

Lot Dimensions: $410' \times 545'$

Available Space: 50,686 SF

Zoning: B2

GLA: 50,686 SF

Traffic Count: Westnedge Ave (31,961 CPD)

Mall Rd (8,187 CPD)

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DESCRIPTION

Freestanding building in the heart of Kalamazoo/Portage's dominant shopping district. This former furniture store is adjacent to the Crossroads Mall and has great signage including pylon signage. The building has 3 recessed truck wells for product delivery to the building. The building has signage on multiple faces of the building with a grand entrance with signage above the storefront.

Site is ideal for retailers and any alternative users who need a large footprint with delivery capabilities.





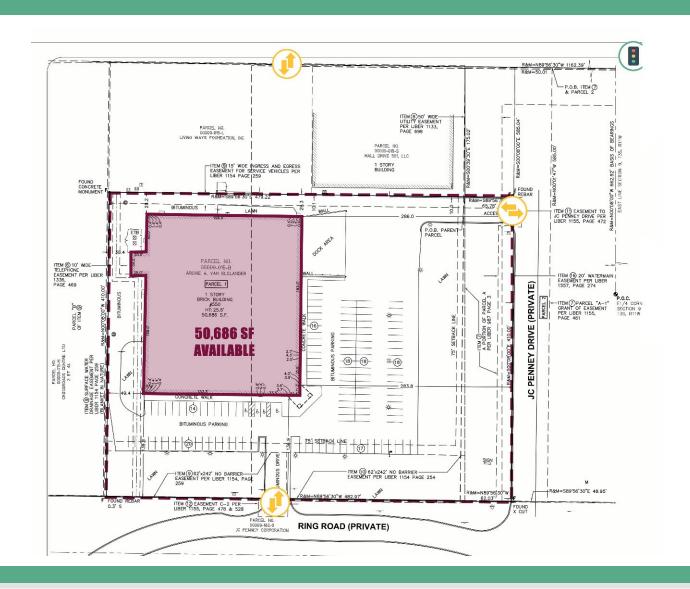








SURVEY







DEMOGRAPHICS

DESCRIPTION		1 MILE	3 MILE	5 MILE
	2020 Estimated Population	8,471	51,020	128,889
HOUSEHOLDS POPULATION	2025 Projected Population	8,597	51,489	131,148
	2010 Census Population	7,955	47,870	121,908
	2000 Census Population	8,155	47,931	120,195
	Projected Annual Growth 2020 to 2025	0.3%	0.2%	0.4%
	Historical Annual Growth 2000 to 2020	0.2%	0.3%	0.4%
	2020 Estimated Households	3,902	22,199	52,790
	2025 Projected Households	3,993	22,650	54,369
	2010 Census Households	3,631	20,627	49,434
	2000 Census Households	3,703	20,248	47,393
	Projected Annual Growth 2020 to 2025	0.5%	0.4%	0.6%
	Historical Annual Growth 2000 to 2020	0.3%	0.5%	0.6%
RACE	2020 Est. White	79.6%	80.3%	77.2%
	2020 Est. Black	7.4%	8.7%	11.6%
	2020 Est. Asian or Pacific Islander	5.9%	5.0%	4.1%
	2020 Est. American Indian or Alaska Native	0.6%	0.5%	0.5%
	2020 Est. Other Races	6.5%	5.5%	6.5%
INCOME	2020 Est. Average Household Income	\$59,047	\$86,159	\$81,220
	2020 Est. Median Household Income	\$54,063	\$69,942	\$64,144
	2020 Est. Per Capita Income	\$27,200	\$37,538	\$33,885
BUSI	2020 Est. Total Businesses	571	2,331	5,300
	2020 Est. Total Employees	6,447	31,480	71,764



